

# Four Ways to Manage Your Finances During Uncertain Times

Making financial decisions during times of crisis and uncertainty can be overwhelming. But you can take action right now to get back in control and prepare for the future with these four expert tips.



## 1. Conserve cash.

Minimize spending. Make a list of all your bills and then prioritize based on which must be paid right away and which can be delayed or negotiated down.



## 2. Reduce expenses.

To better manage your monthly expenses, take a hard look and see where you can cut back: for example, cancelling unnecessary subscriptions. Next, use a [budget template](#) to create and stick to a monthly budget.



## 3. Negotiate bills.

Many companies offer discounts or options to renegotiate, but you must ask for this kind of assistance. Contact credit card companies, your cable provider, cell phone provider and utility companies to discuss your financial situation.



## 4. Tap into unused resources.

Based on your current credit score, you may be eligible for these options:

- Transfer credit card balances from an interest-bearing account to a zero-interest account. Use that new zero-interest card for emergencies only
- Tap into a home equity line of credit (HELOC). For the first 10 years, you will only be required to pay interest on the amount borrowed. However, a HELOC can pose significant risks. Read what NerdWallet says about the [pros and cons of HELOCs](#).