

Simple Steps to Saving More

Saving money is a top priority for many, but putting something aside for a rainy day can sometimes be difficult. However, with a bit of planning it is possible to succeed at saving.

Here are 5 tips to help make you a better saver. These methods can help you save more when you deposit the money into your "look but don't touch" savings account.

Selling Old Clothes

There are many apps and platforms to choose from to sell unwanted yet gently used clothing. Bring in extra cash while saving some too. Use the money from your sales to supplement your new clothing budget.

Grocery Shop Smarter

Take a little time preparing a list before your weekly shop. Check your pantry for what you need. Use coupons and join loyalty programs to help maximize your savings.

Save Automatically Each Month

Transfer money from your checking account to your savings account. Automate it, so it doesn't require any extra effort - just set it and forget it. It's important to time the transfer close to your paycheck deposits. You'll quickly get used to working with the money left in your checking account.

Use the Cash and Envelope Budget Method

This method is easy to implement; all you need is to fill an envelope with a set amount of cash for each budget category. This can include groceries, takeout, date night, etc. Once you've spent your limit, you have to wait for the next budget day before you can spend further.

Take Advantage of Better Rates

Pay off your credit card debt and use cash for ongoing monthly expenses. Shop for better rates on monthly phone and internet plans. Lower mortgage rates, home, and auto insurance policies can provide significant savings.



Bonus Tip: Lower your Energy Consumption

Small steps that cut energy consumption include:

- Using low-energy light-bulbs
- Unplugging appliances
- Installing low-flow showerheads
- Setting thermostats to a slightly lower level

These steps can fuel your savings over time.

