



OFFICE OF THE PRESIDENT  
**BOARD OF COMMISSIONERS OF COOK COUNTY**

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**TONI PRECKWINKLE**  
PRESIDENT

September 2023

Subject: **Take advantage of the Cook County Deferred Compensation Plan Benefit**

Dear Cook County employees,

**Thank you for your dedication and contributions to Cook County.** The health and wellness of all Cook County employees is an extremely important part of my administration's core values. A major contributor to an individual's health and wellness is their overall financial wellness and retirement security.

At Cook County we recognize the importance of helping our employees build a solid foundation for their retirement. The Cook County Deferred Compensation Plan is a voluntary savings benefit that allows employees to contribute payroll deducted, pre-tax dollars toward their retirement savings. **This important benefit offers Cook County employees an opportunity to supplement their pension as a source for their retirement income.** Below I would like to highlight a few of the benefits to participating in the plan:

- **Flexibility:** As a tax-advantage 457(b) plan, your pre-tax contributions can reduce your taxable income. This allows you to keep more of your hard-earned money and maximize your savings for the future. Coming soon in 2024 the plan will offer Roth after-tax dollars contributions as well.
- **Control:** The plan offers a range of investment options, giving you the ability to choose how your contributions are invested. You can align your investments with your personal financial goals and risk tolerance, ensuring a tailored approach to your retirement savings.
- **Access:** As a public sector employee you can withdraw 457(b) assets without penalty when you leave service or retire, regardless of your age. Also, even after you retire or separate service you can continue to take advantage of the benefits of the plan through retirement.

To help employees better understand this benefit, Nationwide offers educational tools and resources available to you that you can find at [CookCountyDC.com](https://www.CookCountyDC.com).

- **Tools** – My Interactive Retirement Planner<sup>SM</sup>, Mobile App, Health Care Estimator, My Investment Planner and more
- **Education** – Live webinars with Q&A, one-on-one meetings with retirement specialists, on-demand videos
- **Advice** – Financial needs assessments, investment recommendations, asset management help and full financial plans at no additional cost

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In addition to the current tools and resources, **I am thrilled to announce the Cook County Virtual Adventure Center will be available for 60 days starting in September 2023.** Here you will find hands-on tools to assist you to get on track, stay on track and make certain you are ready for your retirement adventures. Starting in September you can find additional information at [CookCountyDC.com](http://CookCountyDC.com).

I encourage you to consult with your Nationwide representatives, utilize the resources, tools and services of the Cook County Deferred Compensation Plan to help you prepare for a stronger financial future.

**Nationwide Retirement Solution**

**Local Office:** 205 W Randolph Street, Suite 1540, Chicago, IL 60606

**Phone:** (855) 457-2665

**Schedule an appointment** with a Retirement Specialist

[www.CookCountyDC.com](http://www.CookCountyDC.com)

Sincerely,



Toni Preckwinkle

President

Cook County Board of Commissioners

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