



COOK COUNTY ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the fiscal year ended November 30, 2024

Toni Preckwinkle
Cook County Board President

Tanya S. Anthony
Chief Financial Officer

Syril Thomas, CPA
Comptroller

2024



**COOK COUNTY
CHICAGO, ILLINOIS**

Annual Comprehensive Financial Report

For the Fiscal Year Ended November 30, 2024

Prepared by:

Office of the County Comptroller,
Syril Thomas, CPA, Comptroller



INTRODUCTORY SECTION

COOK COUNTY, ILLINOIS
ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the Fiscal Year Ended November 30, 2024

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COOK COUNTY, ILLINOIS

HONORABLE TONI PRECKWINKLE
President

HONORABLE JOHN P. DALEY
Chairman, Committee on Finance

COOK COUNTY BOARD OF COMMISSIONERS

TARA S. STAMPS

MICHAEL SCOTT JR.

BILL LOWRY

STANLEY MOORE

DR. KISHA MCCASKILL

DONNA MILLER

ALMA E. ANAYA

JESSICA VÁSQUEZ

MAGGIE TREVOR

BRIDGET GAINER

JOHN P. DALEY

BRIDGET DEGNEN

JOSINA MORITA

SCOTT R. BRITTON

KEVIN B. MORRISON

FRANK J. AGUILAR

SEAN M. MORRISON

Tanya S. Anthony
Chief Financial Officer

Syril Thomas, CPA
Comptroller



May 29, 2025

TONI PRECKWINKLE
President
Cook County Board
of Commissioners

To the Honorable President Toni Preckwinkle
Members of the Cook County Board of Commissioners,
and Citizens of Cook County

TARA STAMPS
1st District

MICHAEL SCOTT JR.
2nd District

BILL LOWRY
3rd District

STANLEY MOORE
4th District

KISHA MCCASKILL
5th District

DONNA MILLER
6th District

ALMA E. ANAYA
7th District

JESSICA VASQUEZ
8th District

MAGGIE TREVOR
9th District

BRIDGET GAINER
10th District

JOHN P. DALEY
11th District

BRIDGET DEGNEN
12th District

JOSINA MORITA
13th District

SCOTT R. BRITTON
14th District

KEVIN B. MORRISON
15th District

FRANK J. AGUILAR
16th District

SEAN M. MORRISON
17th District

We are pleased to present the Annual Comprehensive Financial Report of Cook County, Illinois (the “County”) for the fiscal year ended November 30, 2024. The Annual Comprehensive Financial Report has been prepared by the County in accordance with the principles and standards for financial reporting set forth by the Government Accounting Standards Board (“GASB”) and audited by various firms of independent auditors retained by the County.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the County. The County’s financial management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. We believe the data, as presented, is accurate in all material respects, presents fairly the financial position and results of operations of the County, as measured by the financial activity of its various funds and provides the reader with disclosure of the County’s activities.

The internal control structure is designed to provide reasonable but not absolute assurance that these objectives are met. The concept of reasonable assurance recognizes the cost of control should not exceed the benefits likely to be derived and that the valuation of costs and benefits requires estimates and judgments by management.

The independent auditor’s report on the basic financial statements and the supplemental combining and individual funds statements and schedules, is included in the Financial Section of this Report. The goal of the independent audit is to obtain reasonable assurance as to whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures contained in the financial statements. The fiscal year 2024 audit of the basic financial statements was performed, and an unmodified audit opinion was issued by the certified public accounting firm of RSM US LLP.

In addition to meeting the requirements set forth, an additional audit designed to meet the requirements of the Single Audit Act Amendments of 1996 and Title 2 U.S. Code of Federal Regulations (CFR) Part 200 - *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) is performed annually.

The County has prepared the Annual Comprehensive Financial Report in accordance with generally accepted accounting principles in the United States of America (“GAAP”). GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management’s Discussion & Analysis (“MD&A”). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

PROFILE OF COOK COUNTY GOVERNMENT

The County was created on January 15, 1831, by an act of the Illinois General Assembly and became the 54th county established in the State of Illinois (the “State”). On May 7, 1831, the County elected its first officials. The population of the County was estimated at 5,182,617, as of July 1, 2024, making it the second most populous county in the United States.

Within the County, there are 134 municipalities, (including the City of Chicago [the “City”], also including the City of Elmhurst which lies partially in Cook County but has no taxable value in Cook), 29 townships, 225 special districts, and 164 school districts. The City and the suburban municipalities account for approximately 85% of the County’s 946 square miles, while unincorporated areas make up the remaining 15%. The unincorporated areas of the County are under the jurisdiction of the County Board.

Under the Illinois Constitution, the County is a home rule unit of government and, except as limited by state law, may exercise any power, and perform any function relating to its government and affairs, including the power to borrow money and levy taxes. There are no current statutory limitations on the power of the County to levy real property taxes or to issue general obligation bonds or notes; however, the Illinois constitution contains a provision that limits the maturity of County debt payable from ad valorem property taxation to 40 years.

The County’s powers are exercised through a 17-member Board of Commissioners. The County Board is the legislative authority which is led by its President. The Commissioners are elected from single member districts to four-year terms, while the President is elected by the voters of the entire County to a four-year term.

The County presently performs three principal functions: the protection of persons and property; the provision of public health services; and general governmental services including, among others, the assessment of property, levy, collection and distribution of property taxes, and maintenance of certain highways.

Protection of Persons and Property (“Public Safety Fund”). Protection of persons and property consists of the operation of the Circuit Court of Cook County, prosecution of persons charged with criminal offenses, and other activities of the State’s Attorney’s Office, operation of the County Jail (including Cermak Hospital, which serves inmates), operation of a Sheriff’s police department, and other costs, such as those associated with facilities, highways, and administration. The Circuit Court of Cook County is one of the largest unified court systems in the United States, and the County Jail is one of the largest single site jail facilities in the country.

Public Health in the form of Cook County Health (“CCH” or “Health Fund”). Cook County Health (“CCH”) serves as the safety net for health care in Chicago and suburban Cook County. CCH is comprised of two Joint Commission-accredited hospitals, Stroger and Provident, more than a dozen community health centers, the Ruth M. Rothstein Core Center, a primary care center for patients with HIV and other infectious diseases, the Cook County Department of Public Health and Cermak Health Services, which provides primary and specialty care to individuals at the Cook County Jail and the Juvenile Temporary Detention Center, and CountyCare, a managed Medicaid health plan with more than 418,237 members in FY2024.

CCH patients exceeded 240,000 adjusted patient days, which includes more than 120,000 emergency room visits. CCH’s commitment to its patients, including health plan members, is demonstrated each year by continuing to provide comprehensive, compassionate, and high-quality care. CCH’s flagship 450-bed John H. Stroger Jr. Hospital provides nationally certified stroke, oncology and burn care and has centers of excellence in emergency medicine, infectious disease, endocrinology, and others. The nation’s first comprehensive trauma unit opened at Cook County Hospital in 1966. In FY2008, a new independent CCH Board was created by the Cook County Board of Commissioners to provide oversight of health care operations, and in May 2010, the Cook County Board of Commissioners voted to make the CCH Board permanent. The CCH Board is accountable to the Cook County Board of Commissioners.

In FY2022, the CCH Strategic Plan Impact 2025 was approved. Impact 2025 affirms CCH Board and Management focus on transforming the provision of health care in Cook County by promoting community-based primary and preventive care, developing a robust, collaborative health plan, and enhancing the patient experience.

General Government Services (“Corporate Fund”). The Corporate Fund includes County revenues and expenditures for government management and supporting services, control of environment, certain operating costs related to maintenance of highways, economic and human development, the assessment of real property, the levy extension, collection and distribution of taxes and the recording of property transfers.

In addition to general governmental services, the County has component units that are included in its reporting entity, due to the significance of their operational and/or financial relationships with the County: The Forest Preserve District and the Emergency Telephone 911 System. Additional information on these component units can be found in the notes to the financial statements.

BUDGET PROCESS

The development of the annual budget begins in April of each year when departments submit requests for their capital needs for the upcoming fiscal year to the Department of Budget and Management Services (“DBMS”). DBMS reviews each department’s capital request and balances them against the County’s resources and priority goals. Capital projects that are recommended by the Capital Committees are then folded into the President’s executive budget recommendation for the next fiscal year. The budget process continues in late spring, when departments provide DBMS preliminary revenue and expense estimates for the current year-end and the next fiscal year. DBMS aggregates such revenue and expense estimates and analyzes other resources available to accurately forecast the fiscal outlook for the coming year and prepare the preliminary budget forecast, which is provided to the Cook County Board of Commissioners (the “Board”) and made available to residents.

The budget process continues in the summer with departments submitting a detailed request for appropriation based on criteria established by Ordinance of the Board in the format and timeframe as proscribed by the Director of DBMS. Meetings are then held by the Budget Director, with each department to review the requests. Based on department requests and available resources, an Executive Budget Recommendation is prepared for the President of the County Board by the Budget Director. The Executive Budget Recommendation, as approved by the President of the County Board, is submitted to the Cook County Board, and subsequently referred to the Committee on Finance, which in turn holds hearings involving each County Agency. The Executive Budget Recommendation is made available for public inspection ahead of public hearings with each County Agency hosted by the Committee on Finance. Amendments to the Executive Budget Recommendation may be proposed by members of the Committee on Finance, which are posted online for public inspection in the form of the Amendments to the Tentative Appropriation Ordinance. The Committee on Finance then takes up each proposed amendment to the Executive Budget Recommendation for approval or rejection ahead of final action on the budget. Subsequently, the Executive Budget Recommendation, as amended and in the form of the Annual Appropriation Bill, is then approved and adopted by the County Board.

The County's total appropriation, including such sums as are appropriated on a continuing basis for the Health and Hospital System, represents the maximum expenditure amount authorized during the fiscal year, and cannot be legally exceeded unless subsequently amended by the County Board or as required by law. Unencumbered appropriations lapse at the end of each fiscal year. Unencumbered balances in the various fund accounts of the County and other fund accounts may be inadequate to pay for services already rendered because of unforeseen commitments at the time the Annual Appropriation Bill is passed. The Comptroller, Budget Director, and the Treasurer are authorized by the County Board to use unexpended balances as transfers so that fund deficiencies may be appropriately adjusted. The Capital Projects Fund applies project length budgets for fiscal control.

Under the FY2024 Annual Appropriation Bill and corresponding Budget Resolution promulgated under the County's constitutional home rule authority, total County operating expenditures may not exceed the total sum appropriated for FY2024 (including such sums as are appropriated on a continuing basis for the Health and Hospital System). The formatting arrangement of appropriations by object level in the FY2024 Annual Appropriation Bill does not per se limit spending at the object level, and expenditures greater than an object level may be accomplished through permissible transfers. Total County operating expenditures did not exceed the total sum appropriated through the FY2024 Annual Appropriation Bill.

For FY2024, a combined General and Health Fund preliminary forecasted budget deficit of \$85.6 million was addressed through a combination of non-personnel and personnel cost reductions, favorable revenue growth in certain home rules taxes and Medicaid Public Assistance, and the use of the County's unassigned fund balance. These measures were a part of the FY2024 Annual Appropriation Bill, which was approved and adopted by the County Board on November 16, 2023.

In FY2024, the fund balance of \$242.9 million was appropriated to balance the budget. The General Fund net results were favorable to budget by \$282.5 million. Revenues were favorable to budget by \$103.0 million largely due to County Sales tax receipts coming in higher than anticipated as well as positive variance across a number of fee revenues, including fees collected by the Treasurer, County Clerk, and the Sheriff. Overall, expenditures within the General Fund of \$2.017 billion were lower than budget by \$179.4 million. Non-personnel expenses of \$830.0 million were unfavorable to budget by \$32.3 million prior to encumbrances and \$135.7 million after encumbrances. Personnel

expenditures of \$1.187 billion were favorable to budget by \$315.1 million. The favorable variance observed within the personnel services and the unfavorable variance observed in non-personnel expenses are attributable to the change in how the County accounted for credits from the Transportation Fund.

FY2024 Health Fund net results were favorable to budget by \$182.3 million. The favorable results are largely attributed to higher than anticipated membership in CountyCare, higher DSH payment, increase in Directed payments, and offsetting negative variance in patient fee revenue due to a more unfavorable payor mix. Overall, expenses within the Health Fund of \$4.817 billion were favorable to budget by \$170.1 million. The favorable variance is primarily attributed to Personnel services were \$111.6 million favorable due to existing vacancies and contractual labor remains favorable to budget by \$35.9 million due to lower than anticipated usage of contractual labor, particularly for Cermak Health Services and the Ambulatory and Community Health Network, as well as a reduction in nursing rates offsetting increased claims payments resulting from higher membership, increased pharmaceutical costs, and fewer contract savings achieved than budgeted.

LOCAL ECONOMIC CONDITION AND OUTLOOK

As the largest of 102 counties in the State, the County is the economic and cultural hub of the State and is the third largest metropolitan area in the nation after Los Angeles and New York. The County is a diverse industrial center and a leading economic center of the Midwest. Income figures for the County are comparable with state and national rates; the most recent data from the U.S. Census Bureau available is for 2023 and shows the County’s median household income of \$81,797 versus the State’s \$81,702 and the nation’s \$78,538..

The County’s industrial profile resembles that of the U.S., with a slightly larger services sector and somewhat smaller governmental presence. The County is the preeminent hub of transportation in North America, with multiple transnational interstates; the intersection of nearly every Class I railroad in the country, which carry half of all intermodal trains through Chicagoland; O’Hare International Airport, one of the world’s busiest; and more intermodal container traffic than any other port on the continent. The two leading service sector industries in the County include health care & social assistance services and professional, scientific & technical services. The top ten leading private local employers with regional or national headquarters located in the County are Amazon.com Inc., Advocate Health Care, Northwestern Memorial HealthCare, University of Chicago, Endeavor Health, United Airlines Holdings Inc., Walmart Inc., Rush University System for Health, JPMorgan Chase, and Health Care Service Corp. As of January 2025, the County is home to twenty-two (22) Fortune 500 companies.

According to the Bureau of Labor Statistics, the County’s unemployment rate as of December 2024 was 4.5%, compared with 4.9% for the State and 4.1% for the nation in the same period.

DEBT ADMINISTRATION AND BOND RATINGS

The County continues to have access to the capital markets to finance the acquisition, renovation, or construction of various long-term assets. It is management's objective to adequately plan to meet the County's ongoing demands for essential capital improvement projects and equipment without overburdening taxpayers with general obligation debt payable from ad valorem taxes, or overly leveraging other County revenue sources. At the end of FY2024, the County had \$2.8 billion in bonded indebtedness, comprised of both fixed and variable rate General Obligation Bonds and Sales Tax Revenue Bonds.

The County's underlying ratings on its general obligation bonds are currently "A1" (Stable Outlook) by Moody's, "A+" (Stable Outlook) by S&P Global Ratings and "AA-" (Positive Outlook) by Fitch. The County's underlying ratings on its Sales Tax Revenue Bonds are currently a "AA-" (Stable Outlook) by S&P Global Ratings, "AA" (Positive Outlook) by Fitch and "AAA" (Stable Outlook) by Kroll Bond Rating Agency.

A rating reflects only the views of the rating agency assigning such rating and an explanation of the significance of such rating may be obtained from each respective rating agency. The County has furnished the rating agencies certain information and materials relating to the County and its Bonds, including certain information and materials that have not been included in this financial report.

LONG-TERM FINANCIAL PLANNING & MAJOR INITIATIVES

County Sales Tax

In 2011, the County Board passed an ordinance amendment to the Cook County Home Rule County Retail Occupation Tax Ordinance and the Cook County Home Rule Service Occupation Tax Ordinance (together, the "Home Rule Sales Tax") to roll back the Home Rule Sales Tax from 1.25 percent to 0.75 percent over two different dates. The first change reduced the rate by 0.25 percent on January 1, 2012, and the second reduction of 0.25 percent occurred on January 1, 2013. The County made key reductions in operating appropriations from 2011 to 2015 to compensate for the reduction in revenue, in addition to securing additional funding for the CCH via federal reimbursement under the Affordable Care Act.

However, by 2015 the unfunded liabilities at the County Employees' and Officers' Annuity and Benefit Fund of Cook County ("Pension Fund"), along with the debt service costs associated with legacy bonded indebtedness, continued to grow at an accelerated rate. In addition, the County's highway and transportation infrastructure also required funding to ensure unmet needs were addressed.

Therefore, on July 15, 2015, the County Board passed an ordinance amendment to the Home Rule County Retailer's Occupation Tax Law that increased it from 0.75 percent to 1.75 percent. The change was effective on January 1, 2016, with the first revenue received in April 2016. Pursuant to an accompanying non-binding resolution, the County board expressed its intention that proceeds of the new tax would be allocated to address the County's and the Pension Fund's legacy liability costs and infrastructure funding needs.

Beginning January 1, 2021, the Leveling the Playing Field for Illinois Retail Act required that out-of-state retailers charge Illinois consumers for all state and local taxes based on where the purchase is delivered. This policy change has continued to bolster the County's sales tax base, partially contributing to higher than anticipated sales tax revenues in FY2024.

In FY2024, Public Act 103-0529 went into effect for Cook County. This historic legislation statutorily requires the County to make actuarially determined contributions in the same manner as it had been previously via a supplemental contribution facilitated by an intergovernmental agreement with the Pension Fund. The legislation also provides the County the flexibility to use any legally available funds to make its pension contributions, not just Property taxes. Finally, the legislation fixes Tier II by tying the salary cap of Tier 2 employees to the social security wage base and expands the ability of eligible veterans to purchase two years of military service. In 2024, the County made a total of \$526.6 million in contributions to pension funds from various sources.

Tax Abatement

Cook County encourages the development and rehabilitation of industrial property and commercial property located in areas of severe economic stagnation by providing tax abatement programs to individuals, local businesses, and developers. Additionally, the tax abatement programs support and expand multi-family residential affordable housing. The programs are designed to stimulate economic growth, increase job opportunities, revitalize neighborhood business services, and offer a wide range of benefits to low-income communities. For FY2024, the amount of property tax revenue forgone by the County due to these incentives is estimated at \$18.5 million.

Performance Management

The Department of Research, Operations, and Innovation (“ROI”) was established in 2018 to continue the County’s commitment to improvement and innovation. ROI’s mission is to inspire and empower all Cook County employees to deliver excellence to County residents by continuously improving operations and optimizing the use of County resources through collaborative engagement and using data to manage performance and drive innovative solutions.

Performance Management by the constituent departments and offices of Cook County are governed by Article X of the Cook County Code (PERFORMANCE BASED MANAGEMENT AND BUDGETING). This article was amended on February 27, 2020, to reflect current operations, organizational structure, and terminology. Each year, ROI works with each agency to develop a Comprehensive Annual Performance Report that aligns the performance data and other information with each agency’s mission.

In 2020, the County launched mission-based KPI public facing websites for all departments under Offices of the President to highlight their performance. This data continues to be entered into an internal data system by each department and is reflected on the website. In 2021, ROI worked with each department to identify and utilize operational KPIs based on its functional programs. Periodic operational performance reviews are conducted within each department to assess its KPIs. This data is used to make decisions and to identify areas of opportunity.

Highlights of FY2024 for ROI include the completion of an assessment of the Public Defender’s records management processes and procedures, and the implementation of an assessment of the current state of Offices Under the President’s performance metrics to ensure alignment with department mission, goals and outcomes, referred to as the “Performance Management Strategy”. In addition, the County was honored to receive 54 National Association of Counties “(NACo)” Achievement Awards across various County agencies which recognizes innovative County programs. In fact, over the past 6 years ROI has administered the program, we have been able to grow submission and award-winning applications by 5400%. Some notable awards that were received were Cook County Health’s Addressing Food Insecurity among Medicaid Members: FoodCare by CountyCare; Office of the President’s Property Tax Reform Group; and the Bureau of Administration’s Center for Hard to Recycle Materials initiative.

Economic Development

In FY2024, the Bureau of Economic Development (“BED”) continued its comprehensive approach to advance economic stability and mobility for residents and businesses and foster resilience in the post pandemic landscape.

The County has leveraged funding from the American Rescue Plan Act (ARPA), Cook County Equity Fund and other grant funding sources to drive meaningful and lasting change, investing in programs that promote long-term economic opportunity, stability and growth. With these resources, the Bureau of Economic Development has launched and expanded initiatives that support small businesses, provide housing solutions, and connect residents with employment opportunities. Notable efforts include awarding grants to thousands of small businesses, advancing a guaranteed income pilot program set to conclude in FY2025, while aligning workforce development efforts with employer needs.

As we move forward, we remain focused on sustaining and building upon these achievements to create a more resilient and inclusive community. In addition, the Bureau of Economic Development continues to utilize HUD funding, for our portfolio of CDBG, HOME and ESG programs in enhancing capital infrastructure, expanding social services, and developing much-needed affordable housing, ensuring ongoing support for residents well into the future. We remain committed to strengthening these initiatives, leveraging lessons learned to shape future investments and policies that foster economic resilience and community well-being to ensure lasting impact for County residents.

BED program FY2024 highlights include the Food Capacity Program, aiding 40 Greater Chicago Food Depository pantry partners with equipment and improvement upgrades and extensive remodeling projects completed, in addition to the purchase of three cold storage food vans. The Lead Service Line (LSL) Replacement Program, LeadCare Cook County, has continued operations in FY2024 by providing free LSL replacements for licensed childcares in suburban Cook County to reduce harm to children, with over 150 lead service line replacements now completed. The Cook County Manufacturing Apprenticeship Accelerator launched in FY2024 which aims to provide 40 manufacturers a talent pipeline and incentives to offset costs of running apprenticeship programs and will support Cook County residents with hired as apprentices with mentoring and supportive services. In partnership with the Cook County Forest Preserve, the Community Conservation Corps has continued operations in FY2024 engaging youth and adults in hands-on conservation job training that will improve the ecological health of at least 3,000 acres of public open land. Participants will gain basic job skills, industry- recognized certifications, technical expertise, professional networks, and soft skills that are desirable to future employers. Additionally, in FY2024 BED awarded \$3.6 million in Cook County Cannabis Development Grants to 40 entrepreneurs from communities that have historically faced criminalization, incarceration and exclusion as a result of the War on Drugs.

In 2024, BED continued vital housing services aimed at reducing the unhoused population with the launch of the Permanent Supportive Housing program, which develops units targeted to residents in need of long-term support to stay housed, along with the Modular Home program pilot, an innovative building method that leads the efficient construction of single-family homes for County residents.

In 2024, BED's CDBG Disaster Recovery Program in collaboration with MWRD, supported Phase 1 construction of the Robbins Stormwater Park Flood Control Project near Midlothian Creek. The stormwater park improvements included construction of the wetland park for stormwater detention, with the co-benefit of providing a community amenity. The mitigation activity not only addressed the overbank flooding but also raised protection for service level of the storm drainage system (Midlothian Creek) from less than 5-years to 100-years floodplain. The overall beneficial impact of this project has resolved over 50 years of flooding within the Village of Robbins on Kedzie Avenue. Robbins residents along with surrounding communities can now travel this route flood free.

Cook County Equity and Inclusion Fund

In FY2021, the Cook County Equity and Inclusion Fund was established to address historic disparities and disinvestments in Black, Latine, and other marginalized communities. The County continued our commitment to building safe, thriving, and vital communities through additional investments in the Equity and Inclusion Fund in FY2024. In FY2024, an additional \$51.3 million in funding was approved by the Cook County Board of Commissioners. Over this time period, significant planning and implementation work has occurred with the Equity Fund Advisory Taskforce, which has met quarterly throughout the year and continues to play an integral role in the vision and the broader work of the County. An outline of the progress made can be found in the [December 2023 Equity Fund Progress Report](#). The bold and transformative systems-level changes being made by the Equity Fund speaks to the Equity Fund Advisory Taskforce's vision to create safe, healthy and thriving communities in Cook County by reimagining and transforming systems around justice, public safety, health, housing, economic opportunity, community development and social services to benefit Black, Indigenous and People of Color communities, and proactively investing resources in solutions and supports to achieve equitable outcomes.

INDEPENDENT AUDIT

Portions of the audit were implemented as a subcontractor agreement between RSM US LLP and a consortium of Cook County-based minority and women-owned certified public accounting firms.

In addition to the FY2024 County basic financial statements, RSM US LLP also conducted the CCH audit and the County Treasurer's audit. The Clerk of the Circuit Court audit was conducted by Prado & Renteria. Washington, Pittman & McKeever conducted the Single Audit of the County's various federal grant programs. Baker Tilly US LLP conducted the Forest Preserve District's audit and RSM US LLP conducted the separate pension fund audits. The Cook County Emergency Telephone System Board audit was performed by Mitchell Titus. All the independent audits have been performed in accordance with auditing standards generally accepted in the United States of America and received unmodified opinions.

Copies of each audit report, including the schedule of expenditures of federal awards, findings and recommendations, and the auditor’s report on internal control and compliance with applicable laws and regulations, are included in separate annual audit reports and may be obtained from the Comptroller’s Office, 161 North Clark Street, Floor 1900A, Chicago, Illinois 60601.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (“GFOA”) awarded a Certificate of Achievement for Excellence in Financial Reporting to Cook County for its Annual Comprehensive Financial Report for the fiscal year ended November 30, 2023. This was the eleventh consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the County had to publish an easily readable and efficiently organized Annual Comprehensive Financial Report that satisfied both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. We believe that our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program’s requirements, and we are submitting it to the GFOA to determine its eligibility for another such certificate.

The County also received the GFOA’s Distinguished Budget Presentation Award for its FY2024 annual budget document. To qualify for the Distinguished Budget Presentation Award, the government’s budget document had to be judged proficient as a policy document, a financial plan, an operations guide, and a communications device.

The preparation and completion of this Annual Comprehensive Financial Report represents the culmination of numerous efforts by many County employees, and the cooperation and assistance of the various accounting firms engaged to audit the County’s operations. We would like to express our sincere appreciation to the members of our staff, the staff of the certified public accounting firms of RSM US LLP, Washington, Pittman & McKeever, Prado & Renteria, Baker Tilly US LLP, Mitchell Titus, and the staff of the County Auditor for making this report possible. Credit also is due to the President and the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of Cook County’s finances.

Respectfully submitted,



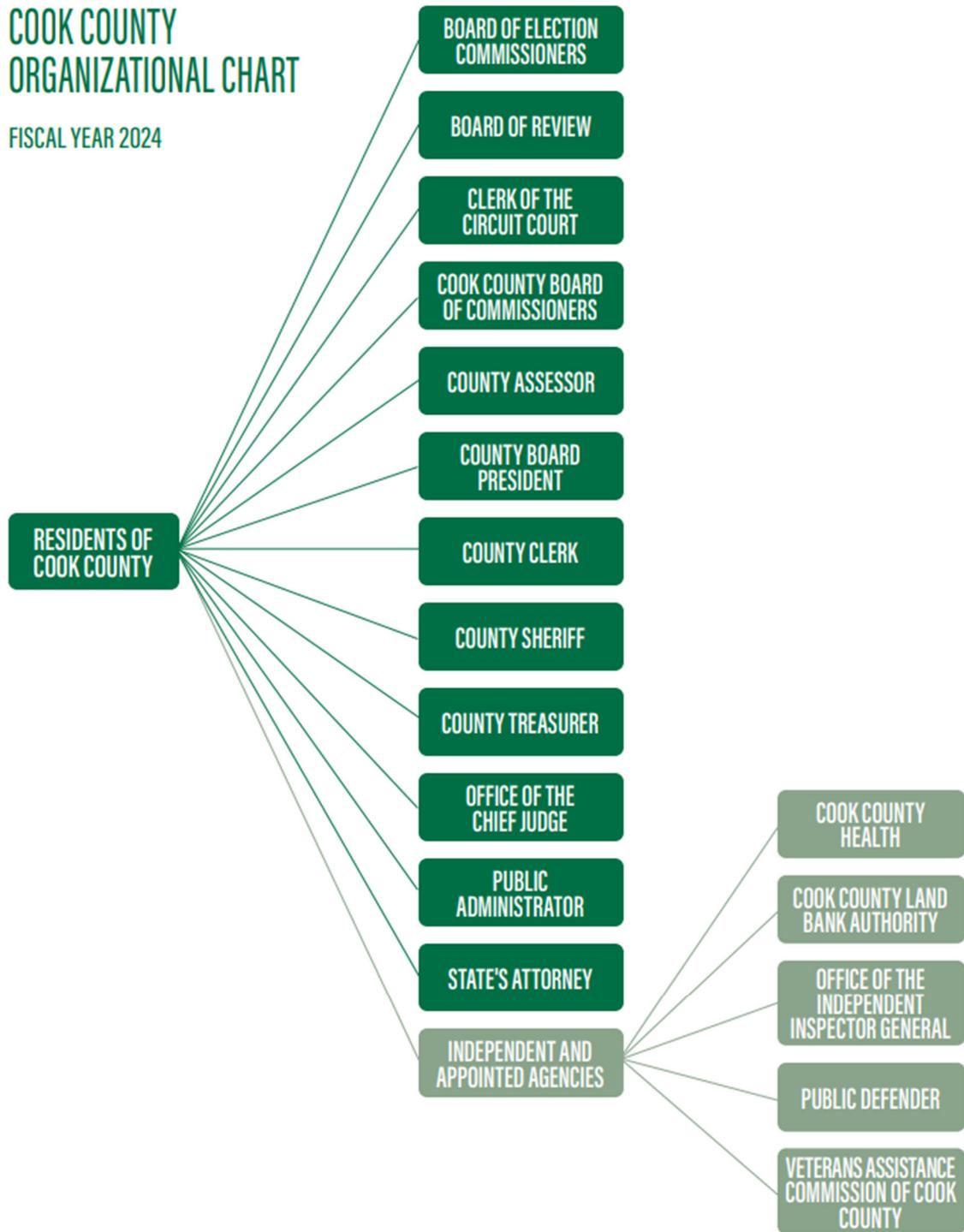
Tanya S. Anthony
Chief Financial Officer



Syril Thomas, CPA
Comptroller

COOK COUNTY ORGANIZATIONAL CHART

FISCAL YEAR 2024





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Cook County
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

November 30, 2023

Christopher P. Morill

Executive Director/CEO



FINANCIAL SECTION

Independent Auditor's Report

The Honorable Toni Preckwinkle, County Board President
and Members of the County Board of Commissioners
Cook County, Illinois

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cook County, Illinois (County), as of and for the year ended November 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of November 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the aggregate discretely presented component units (which consist of the Forest Preserve District of Cook County and the Emergency Telephone System). We also did not audit the financial statements of the Clerk of the Circuit Court Custodial Fund which represents 0.4%, 0.7%, and 0.3%, respectively, of the assets, net position/fund balance, and revenues/additions of the aggregate remaining fund information as of November 30, 2024. Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as it relates to the amounts included for the discretely presented component units and the Clerk of the Circuit Court Custodial Fund, are based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension and other post-employment benefit obligations (OPEB) information and budgetary schedules for the General Fund and major special revenue funds, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplemental combining and individual fund statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplemental combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

RSM US LLP

Schaumburg, Illinois
May 29, 2025

Cook County, Illinois
Management's Discussion and Analysis
For the Year Ended November 30, 2024

As management of Cook County, Illinois (the "County"), we offer the readers of the Management's Discussion and Analysis (the "MD&A") section of the County's Annual Comprehensive Financial Report a narrative overview and analysis of the financial activities of the County for the fiscal year ended November 30, 2024. The reader is encouraged to consider the information presented here in conjunction with the basic financial statements and the accompanying notes which follow this section.

Financial Highlights for FY2024

- The County's FY2024 preliminary forecasted Operating Budget Surplus for the General Fund in June of was \$141.9 million. By the end of the fiscal year this favorable variance increased to \$228.7 million.
- General Fund revenues were \$103.0 million favorable, and expenses were \$179.4 million favorable to budget. Favorable revenues could be largely attributed to higher than projected revenues for the County Treasurer revenue, Sales Tax, and Investment Income which were above budget by \$53.0, \$22.4, and \$20.3 million, respectively. Personnel expenses within the General Fund of \$1.2 billion were lower than the budget by \$315.1 million.
- On December 18, 2023, the County extended the maturity of the General Obligation Bonds, Series 2014D and 2018. The new maturity date is January 1, 2034.
- On January 2, 2024, the County extended the credit agreement and entered into a new index period on the \$125.0 million General Obligation Bonds, Series 2014D and \$50.0 million Series 2018, as a variable rate revolving line of credit ("LOC") with PNC Bank. The new index period is through January 1, 2027. The newly amended rate on the Bonds is 79% of the Daily SOFR plus 75 basis points. On November 30, 2024, the rate on the Bonds was 4.37%. During FY2024, there was a total of \$145.5 million drawn on the line.
- On August 1, 2024, the County extended the direct purchase agreement with Huntington National Bank on the \$50 million Taxable General Obligation Variable Rate Bonds, Series 2012B. The agreement was extended through the period of August 1, 2030. The newly amended rate on the Bonds is one-month SOFR plus 57 basis points. On November 30, 2024, the rate on the Bonds was 5.10%.
- On August 20, 2024, the County issued \$164.5 million Sales Tax Revenue Bonds, Series 2024. The Series 2024 Bonds were issued to repay the outstanding balance of the General Obligation Bonds, Series 2014D and 2018 variable rate revolving line of credit. The Series 2024 principal amounts are due in annual installments ranging from \$460,000 to \$28.3 million and interest at 5.00%. The pledge of home rules sales tax revenues will remain until final maturity in November 2044.
- In FY2024, the County allocated \$333.7 million from the General Fund to the Pension Fund for required contributions pursuant to Public Act 103-0529. In total, the County contributed \$526.6 million to the Pension Fund, with the remainder coming from the property tax and the personal property replacement tax.
- CountyCare membership experienced a decline and went from 449,000 average memberships in FY2023 to 438,000 average memberships in FY2024, which contributed to decreases in CountyCare revenue. The membership reduction was primarily driven by the redetermination process; however, this loss has been partially offset by the immigrant adults and seniors who were shifted to managed care starting in January 2024.
- The County's total net deficit at November 30, 2024 was \$10,317.0 million, a decrease in the deficit of \$3,315.4 million from the prior year deficit of \$13,632.4 million. The deficit decrease is mainly attributable to increases in various revenue sources such as licenses, fees, charges for services, County sales tax and investment income, and a decrease in pension expenses.

Cook County, Illinois
Management’s Discussion and Analysis
For the Year Ended November 30, 2024, continued

- Total FY2024 expenses for governmental activities were \$1,267.0 million, which represents an decrease of \$1,699.7 million (57.3%) over FY2023 expenses of \$2,966.7 million. Total FY2024 expenses for business-type activities (CCH) were \$4,219.3 million, which represents an decrease of \$515.5 million (10.9%) over FY2023 expenses of \$4,737.8 million.
- Operating income from CCH operations in FY2024 was \$634.9 million, which is a \$733.7 million change from the loss in the prior year loss of \$98.8 million, primarily because of a decrease in a pension expenses and an increase in CountyCare Capitation Revenue. Pensions expense and CountyCare Capitation Revenue decreased by \$961.6 million and increased by \$356.7 million from 2023 to 2024, respectively.
- At the end of the fiscal year, the County’s governmental funds reported combined fund balances of \$2,481.8 million, an increase of \$257.1 million (11.6%) in comparison with the prior year of \$2,224.7 million, primarily due to increases in American Rescue Plan Act federal funding.

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to the County’s basic financial statements. The reporting model focuses attention on the County as a whole (government-wide) and on major individual funds. Both perspectives are presented to enable the reader to address relevant questions, broaden the basis of comparison and enhance the County’s accountability.

Cook County’s basic financial statements are comprised of three components:

1. Government-Wide Financial Statements
2. Fund Financial Statements
3. Notes to the Basic Financial Statements

Organization of the County of Cook, Illinois			
Annual Comprehensive Financial Report			
Part 1:	<u>Introductory Section</u>		
Part 2:	<u>Financial Section</u>		
	2.1: Management's Discussion & Analysis (MD&A)		
	2.2: Government-Wide Financial Statements		
	Statement of Net Position	Statement of Activities	
	2.3: Fund Financial Statements		
	I) Governmental Funds		
	Balance Sheet	Statement of Revenues, Expenditures, & Changes in Fund Balances	
	II) Proprietary Funds		
	Statement of Net Position	Statement of Revenues, Expenses, & Changes in Net Position	Statement of Cash Flows
	III) Fiduciary Funds		
	Statement of Fiduciary Net Position	Statement of Changes in Fiduciary Net Position	
	IV) Component Units		
	Combining Statement of Net Position	Combining Statement of Activities	
	2.4: Notes to the Financial Statements		
	2.5: Required Supplementary Information		
2.6: Supplemental Combining and Individual Fund Statements and Schedules			
Part 3:	<u>Statistical Section (unaudited)</u>		

Cook County, Illinois
Management's Discussion and Analysis
For the Year Ended November 30, 2024, continued

Government-Wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the County's finances, in a manner similar to private sector businesses.

The **Statement of Net Position** presents information on all the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position (deficit). Increases or decreases in net position, over time, may serve as a benchmark as to the improvement or deterioration in the County's financial position. Additionally, non-financial factors, such as changes in the County's property tax base or the condition of County facilities, should be considered to assess the overall financial health of the County.

The **Statement of Activities** presents information on how the County's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal years, such as revenue pertaining to uncollected taxes and expenses relating to earned, but not used, compensated absences, and pension obligations.

The government-wide financial statements report on the following different types of programs or activities:

- **Governmental Activities** – The majority of County services are reported under this category. Governmental activities of the County include public safety responsibilities through the operation of one of the largest unified court systems in the nation and the operation of one of the largest single site jail facilities in the United States. Also included in governmental activities are corporate functions that include the design, operation, and maintenance of a highway system; control of the environment; the assessment, levy, collection, and distribution of property taxes; and general administration and finance. The major revenue sources of these activities are property taxes, sales taxes, other non-property taxes, and various fees. Governmental activities include the primary government composed of the County itself.
- **Business-type Activities** – The business-type or enterprise activities of the County include the operation of the Cook County Health and Hospitals System ("CCH"). CCH is comprised of two Joint Commission-accredited hospitals, Stroger and Provident, more than a dozen community health centers, the Ruth M. Rothstein Core Center, a primary care center for patients with HIV and other infectious diseases, the Cook County Department of Public Health and Cermak Health Services, which provides primary and specialty care to individuals at the Cook County Jail and the Juvenile Temporary Detention Center, and CountyCare. As an enterprise activity, the intent of these entities is to provide primary, intermediate, acute, and tertiary medical care to patients, without regard to their ability to pay. The CCH Board oversees the operational, planning, and policy activities of the CCH.
- **Component Units** – Component units are entities for which the GASB Standards view the County as financially accountable. The two discretely presented entities, are based on their relationship with the County, are the Forest Preserve District of Cook County (the "District") and the Emergency Telephone System, which provides Emergency 911 services primarily in unincorporated areas of the County. Under Illinois law, the Forest Preserve District is a separate body politic, as a non-home rule unit of government with a separate and distinct tax levy and financial resources from those of the County.

Cook County, Illinois
Management's Discussion and Analysis
For the Year Ended November 30, 2024, continued

Fund Financial Statements

The fund financial statements are designed to report groupings of related accounts which are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other states and local governments, uses fund accounting to ensure and demonstrate compliance with budgetary and other financial-related legal requirements. All the funds of the County can be divided into the following categories: **governmental** funds, **proprietary** funds, and **fiduciary** funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements, e.g., most of the County's basic services are reported in the governmental funds. These statements focus on (1) how cash and other financial assets can readily be converted to available resources and (2) the balances left at year-end that are available for spending. Such information may be useful in determining what financial resources are available in the near term to finance the County's various programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the reader may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains several individual governmental funds organized according to their type (special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund which is a major fund. The General Fund includes the following accounts: Corporate Account, Public Safety Account, Equity and Inclusion Account, Maternal Objectives Management Account, Disaster Response and Recovery Account, and the Self-Insurance Account. The other major governmental funds, Annuity and Benefit Fund (which is used to receive designated revenues that are later transmitted to a separate and distinct Fiduciary Fund discussed in greater detail below), the Debt Service Fund, Motor Fuel Tax Fund, and Grants Fund, are individually presented. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the non-major governmental funds is provided in the form of supplemental combining and individual statements and schedules within this report.

Proprietary funds. Proprietary funds are generally used to account for services for which the County charges a fee for services provided. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The County uses one enterprise fund to account for the operations of its various healthcare activities. The proprietary fund financial statements provide information for CCH.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the primary government. The County Employees' and Officers' Annuity and Benefit Fund of Cook County is a separate unit of government that administers a defined benefit plan created by acts of the Illinois State Legislature to provide retirement and disability benefits to qualified employees and retirees of Cook County. Consistent with GASB standards, the County reports a Pension Trust Fund and a Postretirement Healthcare ("OPEB") Fund for associated employee benefit plans. These funds are used to report assets held in a trust for employees, retirees, and their beneficiaries, and cannot be used to support the County's programs and are controlled by a separate body of government as created and empowered under Illinois law. The County also uses fiduciary funds to account for resources controlled by the County for various individuals, and other governmental entities. The Pension Trust Fund, Postretirement Healthcare Fund,

Cook County, Illinois
Management’s Discussion and Analysis
For the Year Ended November 30, 2024, continued

Private Purpose Trust Funds, and Custodial Funds are reported in this fund category using the accrual basis of accounting. These funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County’s programs.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to provide a full understanding of the data presented in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, the required supplementary information section presents certain required supplementary information concerning the funding of the County’s Employees’ and Officers’ Annuity and Benefit Fund of Cook County (“CEOABF”) as a separate unit of government that administers a defined benefit plan created by acts of the Illinois State Legislature to provide retirement, disability, and other post-employment benefits to qualified employees of Cook County. This section includes information on contributions made by the County to the CEOABF, and changes in the net pension liability and total OPEB liability. Budgetary schedules for the General Fund and budgeted major special revenue funds (Annuity and Benefit Fund and the Motor Fuel Tax Fund) are also presented in this section. The Grants Fund does not adopt an annual budget and is excluded from this section.

Government-Wide Financial Analysis

Net Position

The County has presented summarized comparative financial statements below.

As noted earlier, over time net position may serve as a useful indicator of a government’s financial position. In the case of the County, liabilities and deferred inflows exceeded assets and deferred outflows by \$10,317.0 million as of November 30, 2024.

Cook County, Illinois
Summary Statement of Net Position
Year end November 30
(in millions)

	Governmental Activities		Business-type Activities		Adjustments		Total	
	2024	2023	2024	2023	2024	2023	2024	2023
Current and other assets	\$ 4,232.6	\$ 4,164.5	\$ 1,874.0	\$ 1,543.2	\$ -	\$ -	\$ 6,106.6	\$ 5,707.7
Capital assets	1,626.3	1,548.7	664.2	578.9	-	-	2,290.5	2,127.6
Total assets	5,858.9	5,713.2	2,538.2	2,122.1	-	-	8,397.1	7,835.3
Deferred Outflows of Resources	1,688.5	1,678.6	749.2	725.3	-	-	2,437.7	2,403.9
Total assets and Deferred Outflows	7,547.4	7,391.8	3,287.4	2,847.4	-	-	10,834.8	10,239.2
Current and other liabilities	1,331.8	1,609.8	1,273.1	1,147.4	-	-	2,604.9	2,757.2
Long-term liabilities	9,414.0	13,406.7	3,009.3	4,930.8	-	-	12,423.3	18,337.5
Total liabilities	10,745.8	15,016.5	4,282.4	6,078.2	-	-	15,028.2	21,094.7
Deferred Inflows of Resources	4,083.5	1,781.7	2,040.1	995.2	-	-	6,123.6	2,777.0
Net Position:								
Net Investment in Capital Assets	(360.8)	(407.1)	546.1	514.1	(647.1)	(625.8)	(461.8)	(518.8)
Restricted	1,079.8	997.2	-	-	-	-	1,079.8	997.2
Unrestricted (deficit)	(8,001.0)	(9,996.5)	(3,581.0)	(4,740.1)	647.1	625.8	(10,935.0)	(14,110.8)
Total net position (deficit)	\$ (7,282.0)	\$ (9,406.4)	\$ (3,035.0)	\$ (4,226.0)	\$ -	\$ -	\$ (10,317.0)	\$ (13,632.4)

Cook County, Illinois
Management's Discussion and Analysis
For the Year Ended November 30, 2024, continued

The County's total net position consists of the following three components:

Net Investment in Capital Assets

The County's net investment in capital assets of (\$461.8) million represents its investment in capital assets at depreciated cost (e.g., land, buildings and improvements, infrastructure, right-to-use assets, and equipment) less any related debt (net of unspent proceeds) and deferred outflows and inflows of resources used to acquire those assets that is still outstanding. This amount increased by \$57.0 million primarily due to capital asset additions of \$383.3 million and deletions of \$5.5 million exceeding depreciation and amortization of \$253.7 million. The County uses these capital assets to provide services to citizens. The County's governmental activities fund all construction in progress ("CIP") including the amount transferred to the CCH (Business-type activities) as capital assets. The associated debt to fund the capital assets is not transferred to CCH as it is General Obligation debt that will be retired by governmental activities. Accordingly, the long-term debt is shown in the Government Activities and the corresponding capital assets are shown in the Business-type Activities. An adjustment column is included to properly report the County's net investment in capital assets at the total level for the primary government. As the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted Net Position

Net position restrictions are primarily due to external restrictions imposed by legislation, grantors, and bond covenants. The County has a balance of \$1,079.8 million restricted for various specific purposes. Restricted net position increased \$82.6 million (8.3%) over the prior year due mainly to the timing of various program expenses.

Unrestricted Net Position (Deficit)

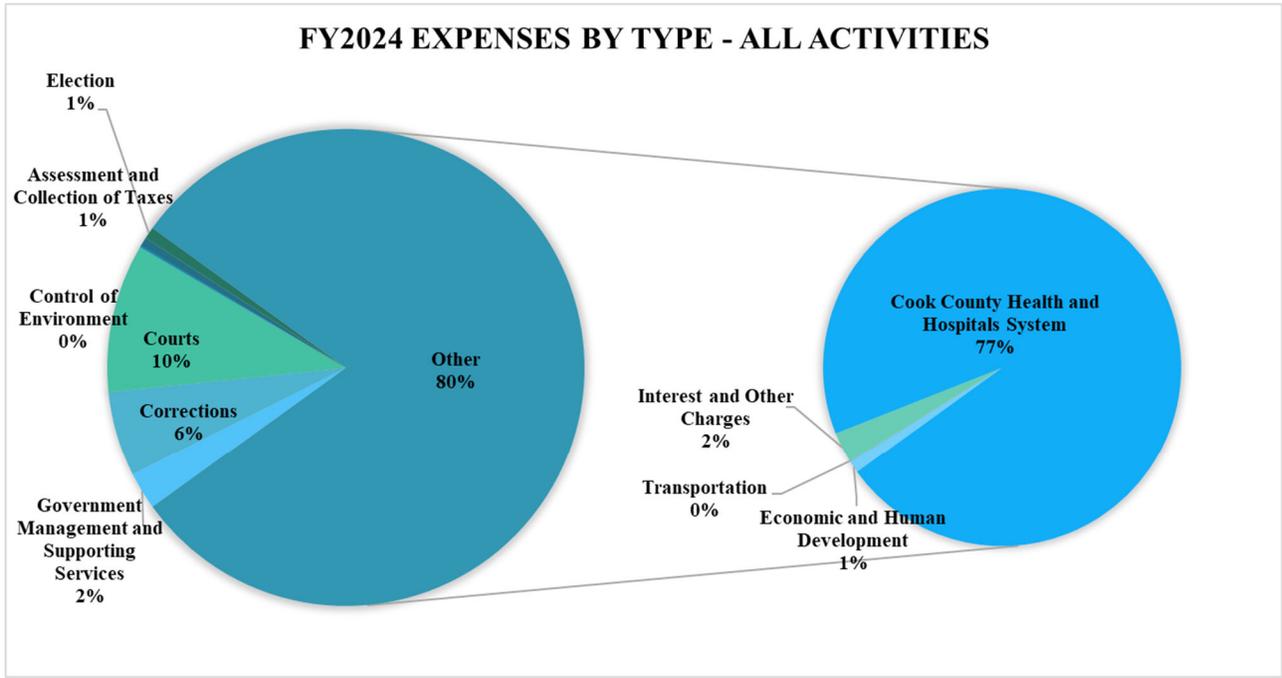
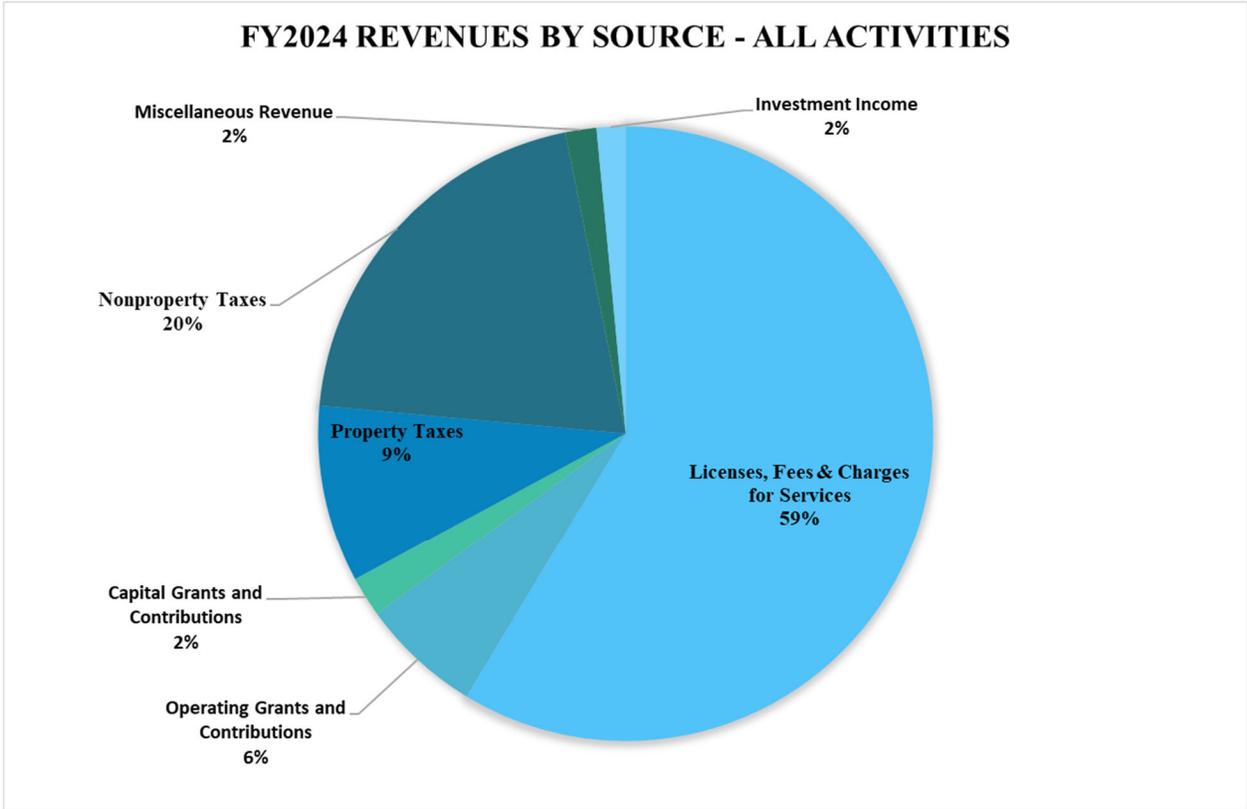
Unrestricted net position shows a \$10,935.0 million deficit at the end of the fiscal year. It should be noted that the deficit in unrestricted net position does not mean that the County does not have the resources available to pay its bills or other short-term liabilities.

Cook County, Illinois
Management's Discussion and Analysis
For the Year Ended November 30, 2024, continued

The schedule and charts that follow compare the revenues, expenses, and changes in net position for the governmental and business-type activities.

Cook County, Illinois Revenues, Expenses, and Changes in Net Position For the Fiscal Year End November 30 (in millions)							
	Governmental Activities		Business-type Activities		Total		
	2024	2023	2024	2023	2024	2023	
Program Revenues:							
Licenses, Fees & Charges for Services	\$ 312.9	\$ 273.2	\$ 4,850.3	\$ 4,636.1	\$ 5,163.2	\$ 4,909.3	
Operating Grants and Contributions	422.4	357.0	134.4	61.5	556.8	418.6	
Capital Grants and Contributions	186.5	171.5	-	-	186.5	171.5	
Total Program Revenues	921.8	801.7	4,984.7	4,697.7	5,906.5	5,499.4	
Tax Revenues:							
Property Taxes	670.5	672.1	152.2	145.1	822.7	817.2	
Personal Property Replacement Tax	88.8	147.8	-	-	88.8	147.8	
County Sales Tax	1,168.8	1,130.2	-	-	1,168.8	1,130.2	
County Use Tax	94.4	90.0	-	-	94.4	90.0	
State Income Tax	21.8	21.0	-	-	21.8	21.0	
Illinois gaming tax	20.7	13.1	-	-	20.7	13.1	
Alcoholic Beverage Tax	37.1	37.7	-	-	37.1	37.7	
Gasoline Tax	87.7	85.1	-	-	87.7	85.1	
Cigarette Tax	75.1	83.0	-	-	75.1	83.0	
Amusement Tax	44.9	44.4	-	-	44.9	44.4	
Hotel accommodations tax	41.2	37.4	-	-	41.2	37.4	
Non Retailer Transaction Use Tax	12.8	13.1	-	-	12.8	13.1	
Parking Lot & Garage Operations Tax	54.1	51.9	-	-	54.1	51.9	
Other tobacco products	6.8	7.2	-	-	6.8	7.2	
Cannabis Tax	12.8	13.0	-	-	12.8	13.0	
Sports Wagering Tax	10.7	11.8	-	-	10.7	11.8	
Other Non-property Taxes	17.3	15.0	-	-	17.3	15.0	
Total Tax Revenues	2,465.5	2,473.8	152.2	145.1	2,617.7	2,618.9	
Other General Revenues:							
Miscellaneous Revenue	143.8	73.9	-	-	143.8	73.9	
Investment Income	111.4	68.8	22.4	20.7	133.8	89.5	
Total Other General Revenues	255.2	142.6	22.4	20.7	277.6	163.3	
Total Revenues	3,642.5	3,418.1	5,159.3	4,863.5	8,801.8	8,281.6	
Expenses:							
Government management and supporting services	\$ 139.8	\$ 553.1	\$ -	\$ -	\$ 139.8	\$ 553.1	
Corrections	316.8	560.4	-	-	316.8	560.4	
Courts	552.8	959.8	-	-	552.8	959.8	
Control of environment	6.1	74.3	-	-	6.1	74.3	
Assessment and collection of taxes	33.1	83.3	-	-	33.1	83.3	
Elections	44.1	61.0	-	-	44.1	61.0	
Economic and human development	45.6	313.7	-	-	45.6	313.7	
Transportation	6.8	244.2	-	-	6.8	244.2	
Interest and other charges	121.9	116.8	-	-	121.9	116.8	
Cook County Health and Hospital System	-	-	4,219.3	4,737.8	4,219.3	4,737.8	
Total Expenses	1,267.0	2,966.7	4,219.3	4,737.8	5,486.4	7,704.5	
Change in net position before transfers	2,375.4	451.4	940.0	125.7	3,315.4	577.1	
Transfers - Capital Contributions	(21.4)	(9.1)	21.4	9.1	-	-	
Transfers	(229.6)	(180.9)	229.6	180.9	-	-	
Change in net position	2,124.4	261.4	1,191.0	315.7	3,315.4	577.1	
Net position (deficit) - beginning	(9,406.4)	(9,667.8)	(4,226.0)	(4,541.7)	(13,632.4)	(14,209.5)	
Net position (deficit) - ending	\$ (7,282.0)	\$ (9,406.4)	\$ (3,035.0)	\$ (4,226.0)	\$ (10,317.0)	\$ (13,632.4)	

**Cook County, Illinois
Management's Discussion and Analysis
For the Year Ended November 30, 2024, continued**

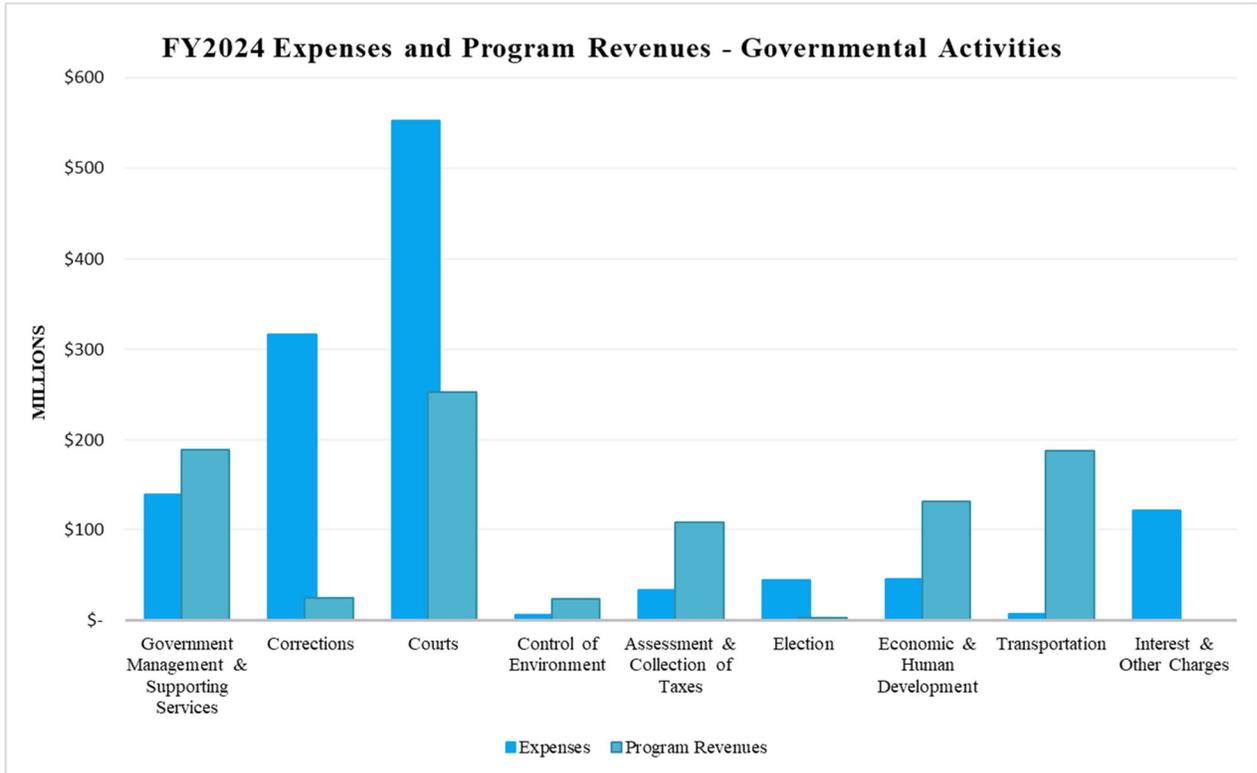


Cook County, Illinois
Management’s Discussion and Analysis
For the Year Ended November 30, 2024, continued

Governmental Activities

The net position (deficit) of governmental activities was a negative \$9,406.4 million at the beginning of the FY2024. The net deficit of governmental activities decreased by \$2,124.4 million (22.6%) in FY2024 to a deficit of \$7,282.0 million. The majority of the deficit relates to the net pension liability (\$4,502.7 million) and the total OPEB liability (\$1,260.3 million).

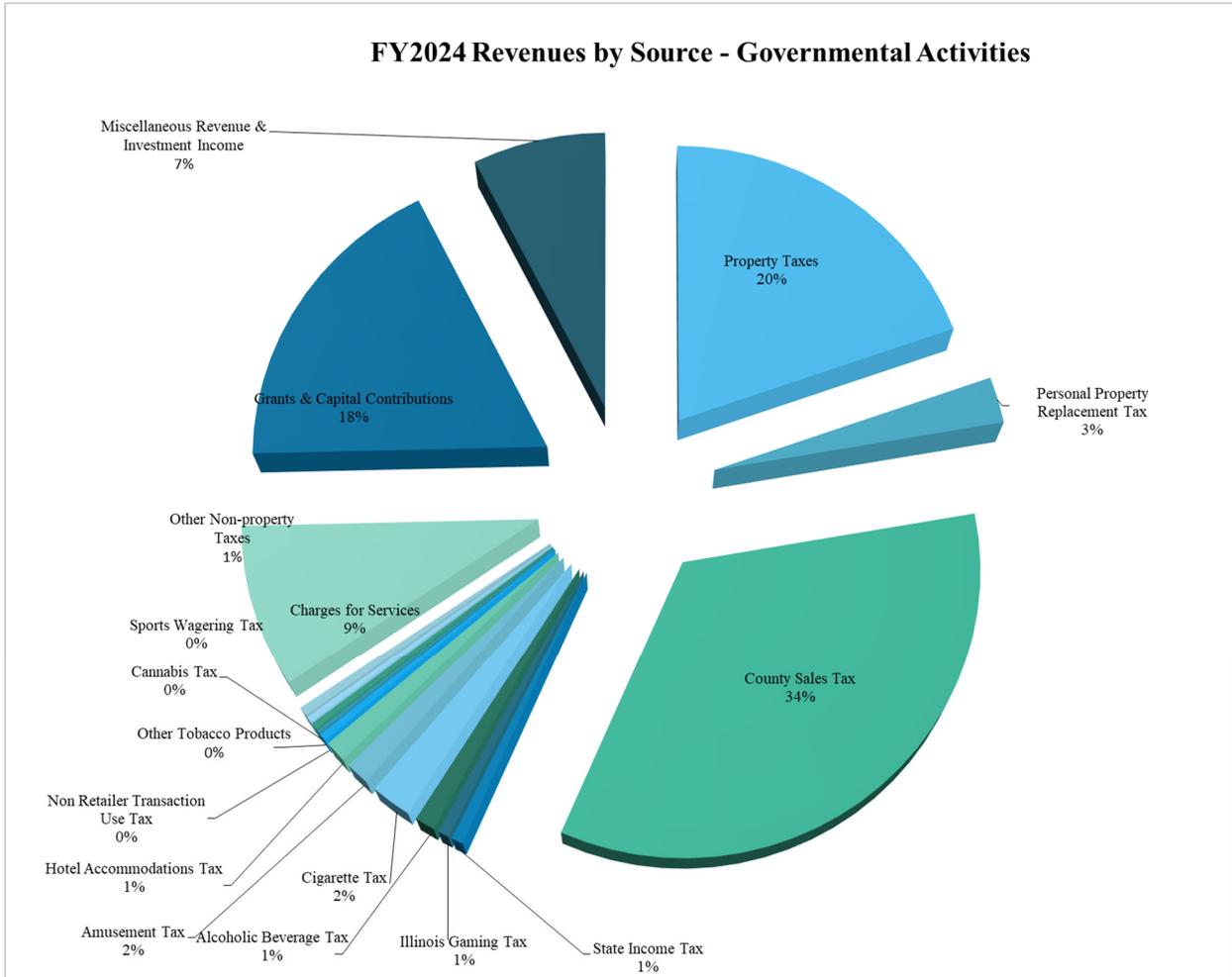
The following chart presents program revenues and expenses for governmental activities for the fiscal year ended November 30, 2024:



Program revenues are derived from the program itself and reduce the costs of operating the particular function of the County. In FY2024, total program revenues of the County for governmental activities amounted to \$921.8 million, an increase of \$120.1 million (15.0%) from FY2023 program revenues of \$801.7 million. The largest portion of program revenues are operating grants and contributions of \$422.4 million (45.8%), which primarily consisted of the State and Local Fiscal Recovery Funds awarded through the American Rescue Plan Act (ARPA). The other portions of program revenues were 1) licenses, fees & charges for services \$312.9 (33.9%) which are fees and fines from court operations and penalties on real estate taxes and 2) capital grants and contributions of \$186.5 million (20.2%) received from various federal and state agencies, including donated capital assets. Licenses, fees and charges for services (\$312.9 million) increased \$39.7 million (14.5%) from FY2023 total of \$273.2 million and capital grants and contributions (\$186.5 million) increased by \$15.0 million (8.8%) from the FY2023 total of \$171.5 million.

Cook County, Illinois
Management’s Discussion and Analysis
For the Year Ended November 30, 2024, continued

The following chart presents revenues by source for governmental activities for the fiscal year ended November 30, 2024:



Sales tax, the County’s largest general revenue source, was \$38.6 million (3.4%) higher than the previous fiscal year. This variance is primarily due to inflation and the increase in spending.

Property taxes, the County’s second largest tax revenue source, was \$1.6 million (0.2%) lower than the previous year, decreasing from \$672.1 million in FY2023 to \$670.5 million in FY2024. The County’s property tax rate for tax year 2023 was 0.386 per \$100 of equalized assessed valuation. The net property tax levy has held constant at \$720.4 million since 1996, excluding expiring TIF districts, incentives and the addition of new properties.

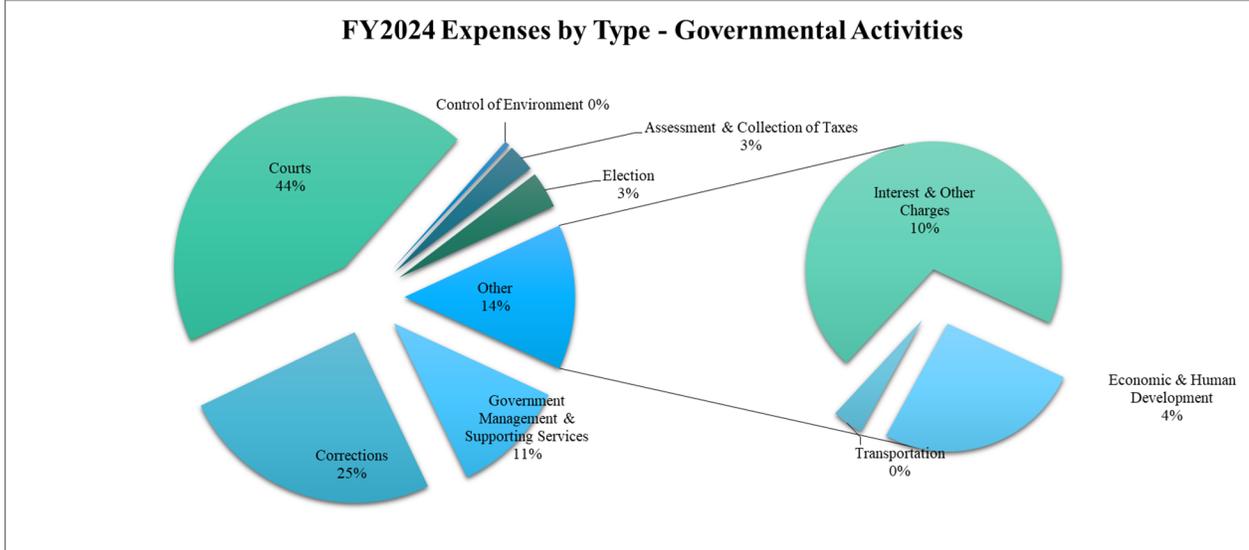
Personal Property Replacement taxes for governmental activities decreased by \$59.0 million from \$147.8 million in FY2023 to \$88.8 million in FY2024. The decrease is a result of collection dollars provided to the state and then allocated to the County.

Program revenues recognized from licenses and fees increased by \$39.7 million (14.5%) from \$273.2 million in FY2023 to \$312.9 million in FY2024. The largest portion of program revenues is licenses, fees and charges for services of \$312.9 million, which primarily consisted of fees and fines from court operations and penalties on real estate taxes. The other portions of program revenues were operating grants and contributions of \$422.4 million. Operating grants and contributions increased by \$65.3 million (18.3%)

Cook County, Illinois
Management’s Discussion and Analysis
For the Year Ended November 30, 2024, continued

from \$357.0 million to \$422.4 million primarily due to an increase in federal funded grant programs. Capital grants and contributions increased by \$15.0 million (8.8%) from \$171.5 million to \$186.5 million due to an increase in Motor Fuel Tax state allotments of revenue.

The following chart presents expenses by type for governmental activities for the fiscal year ended November 30, 2024:



Total FY2024 expenses for governmental activities were \$1,267.0 million, which represents a decrease of \$1,699.7 million (57.3%) over FY2023 expenses for governmental activities of \$2,966.7 million.

As in previous years, the largest portion of expenses was used to fulfill the County’s public safety responsibilities, which include the operation of the court system (43.6%), and corrections (25.0%). The County is self-insured for various types of liabilities, including health insurance, medical malpractice, workers’ compensation, general automobile, and other liabilities. A private insurer administers health insurance claims for a monthly fee per member. Expenditures for health insurance claims are recorded in governmental funds as incurred in the form of direct contributions to the insurer for payment of employee health claims and administration fees. The County is a defendant in lawsuits alleging medical malpractice, work-related injuries, highway cases and other claims. Cases related to these areas are in various stages of the legal process. The County purchased excess liability insurance coverage related to medical malpractice and other claims. The medical malpractice policy is on a claim made basis. While it is difficult to estimate the timing or amount of expenditures, management of the County utilizes an independent actuary to calculate liability and expense related to this function. The total self-insurance liability (governmental and business-type activities) increased \$52.7 million (5.4%) in FY2024 to \$1,036.2 million from \$983.5 million in FY2023. This increase was mainly due to an increase in civil (\$30.3 million) and claim expense reserve (\$6.6 million). The portion of self-insurance allocated to CCH amounts to \$205.2 million (19.8%) of the total \$1,036.2 million total self-insurance liability.

Cook County, Illinois
Management's Discussion and Analysis
For the Year Ended November 30, 2024, continued

Business-type Activities

The County's major business-type activities include the following healthcare operations:

- Bureau of Health Services
- John H. Stroger, Jr. Hospital of Cook County
- Provident Hospital of Cook County
- Ambulatory and Community Health Network of Cook County
- Department of Public Health
- Correctional Health Services at Cermak
- Correctional Health Services at Juvenile Temporary Detention Center
- Ruth Rothstein Core Center
- CountyCare Health Plan

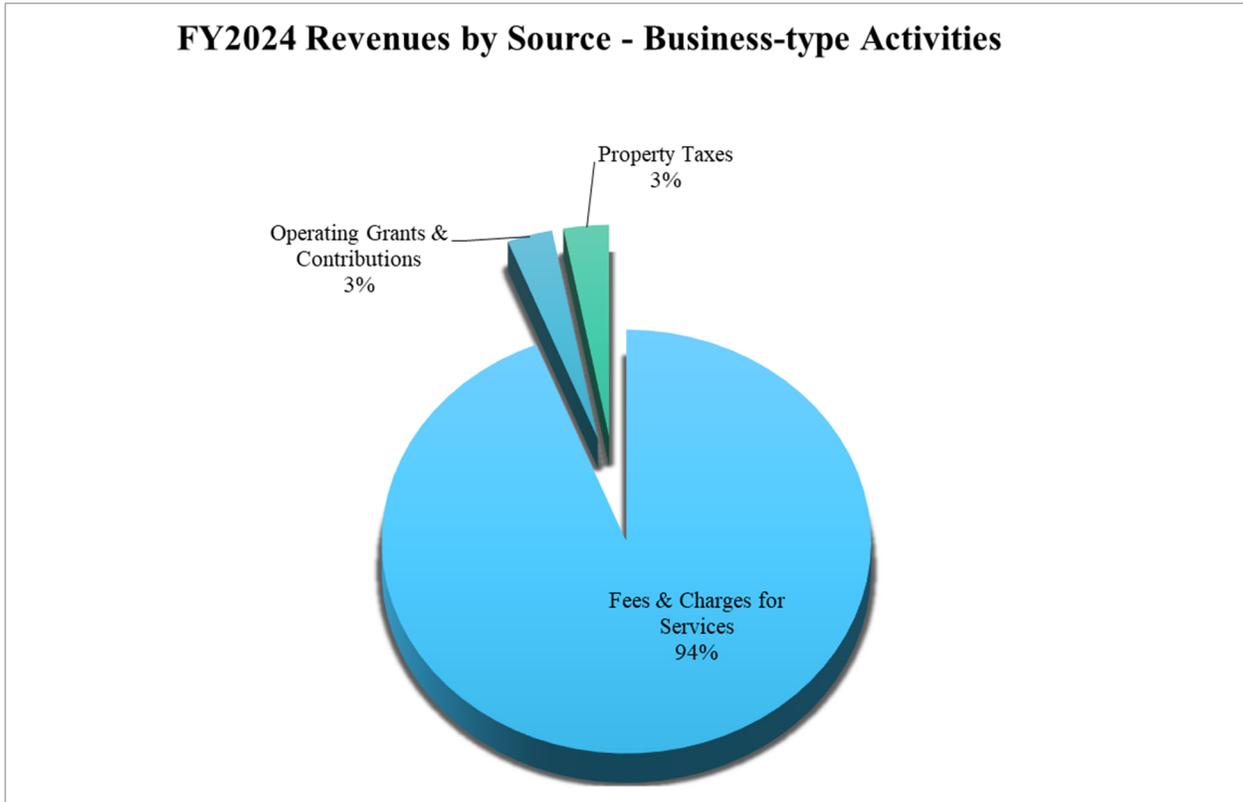
The net deficit of the County's business-type activities decreased by \$1,191.0 million (28.2%) in FY2024. Capital contributions from the County increased to \$21.4 million in FY2024 from \$9.1 million in FY2023. Capital contributions represent the amount the County has contributed toward the construction and acquisition of significant capital assets for the operations of the Cook County Health and Hospital System.

Transfers from governmental to business-type activities were \$229.6 million in FY2024, representing an increase of \$48.7 million (26.9%) from \$180.9 million in FY2023. These do not include the impact of County taxes that are dedicated to and recorded in the business-type activities, as detailed on the following pages.

In addition, the County supports CCH by assuming a significant portion of CCH related long-term obligations. This consists primarily of CCH's share of General Obligation debt and capital outlay. The above activity is more fully described in Footnote I.C. & Footnote VII.

Cook County, Illinois
Management's Discussion and Analysis
For the Year Ended November 30, 2024, continued

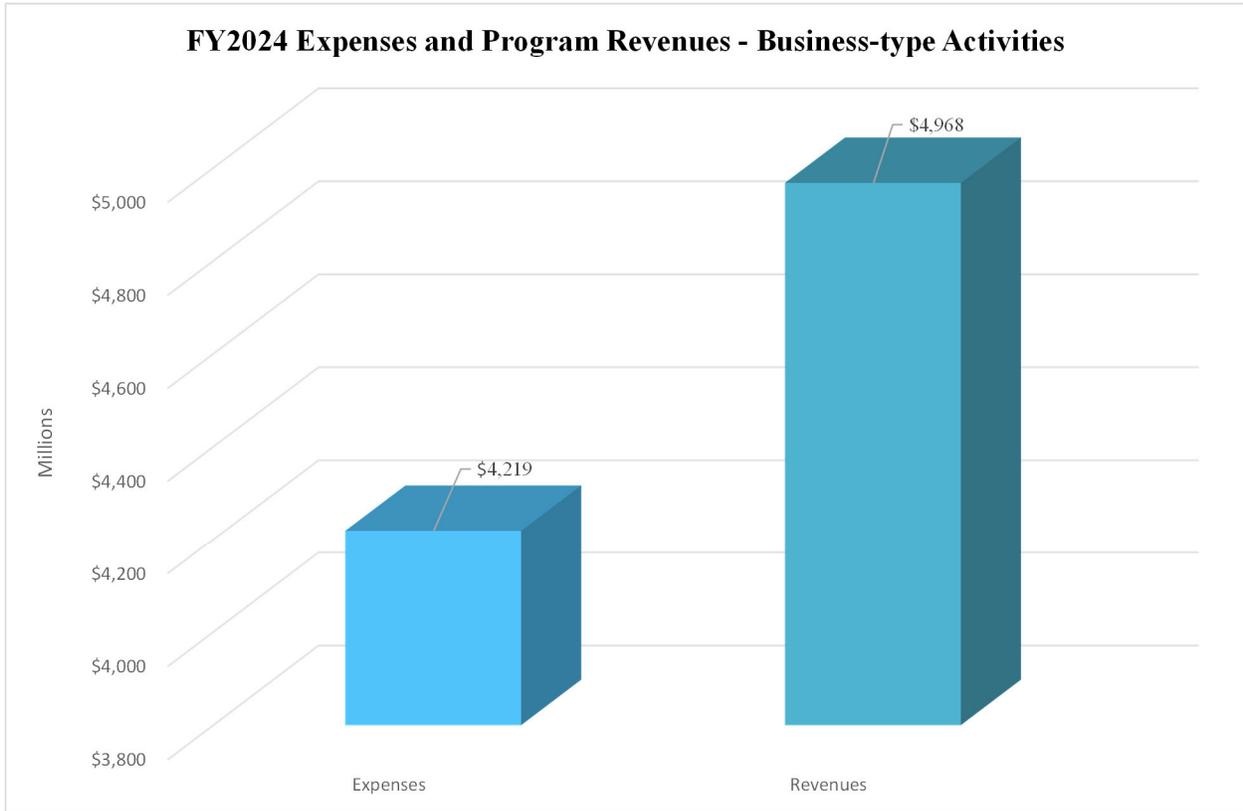
The following chart presents revenues by source for business-type activities for the fiscal year ended November 30, 2024:



Total program revenues for the business-type activities were \$4,984.7 million in FY2024 as compared to \$4,697.7 billion in FY2023, representing an increase of \$287.0 million (6.1%). This is primarily due to an increase in CountyCare Capitation Revenue of \$356.7 million from increased CountyCare membership.

**Cook County, Illinois
Management’s Discussion and Analysis
For the Year Ended November 30, 2024, continued**

The following graph summarizes the FY2024 program revenues and expenses of the business-type activities:



CCH is one of the largest public hospital systems in the United States operated by a unit of local government and is the largest provider of medical care to the uninsured, underinsured, and Medicaid populations in the State of Illinois. In 2024, the emergency departments were some of the busiest in the metropolitan Chicago area with approximately 117,300 emergency room visits.

In 2012, the CCH Board and the Cook County Board partnered to manage healthcare costs, improve County residents’ access to healthcare, and transform Cook County’s hospital system by jump-starting national health care reform in Cook County. In October 2012, the Federal government approved CCH’s Medicaid Expansion Program (“CountyCare”) by creating the CMS waiver under Section 1115 of the Social Security Act (“1115 Waiver”) for Cook County, allowing CCH to enroll more than 115,000 individuals who would become eligible for Medicaid in 2014 under the Affordable Care Act.

In 2017, CountyCare submitted a successful bid for the State of Illinois Medicaid Managed Care Request for Proposal (“RFP”) and through a strategic acquisition, grew membership to over 290,000 while balancing its member populations in various programs including Affordable Care Act (“ACA”) adults, Family Health Plan (“FHP”) members, Integrated Care Program (“ICP”), and Managed Long Term Supports and Services (“MLTSS”) members. CountyCare membership remains steady at over 429,000 members in FY2024.

Once enrolled in CountyCare, members receive covered services at no cost including but not limited to primary and specialty visits within a broad network of doctors and hospitals. The CountyCare network consists of more than 4,500 primary care providers, 20,000 specialists and over 70 hospitals including CCH facilities and all Federally Qualified Health Centers (“FQHCs”) in Cook County.

Cook County, Illinois
Management’s Discussion and Analysis
For the Year Ended November 30, 2024, continued

CountyCare began as an Illinois Medicaid Demonstration program. When the demonstration program period ended on June 30, 2014, CountyCare members were transitioned into a County Managed Care Community Network (“MCCN”) which is an Illinois-designated Medicaid managed care structure to ensure members can remain with their medical home and network of care. As of late November 30, 2017, the total membership for the FHP, ICP and Affordable Care Act programs totaled 320,000. During FY2024, membership increased to over 429,000 members.

In FY2024, salaries, wages, and benefits (excluding pension and OPEB expenses) increased by \$74.6 million (Pension and OPEB expenses decreased by \$956.6 million from the prior year). The increase is primarily due to an increase in wages, overtime, and differential pay.

Supplies expenses, including pharmaceuticals, decreased by \$80.6 million. This 44.7% decrease is primarily due to a decrease in pharmaceuticals and supplies costs during FY2024 compared to FY2023. Purchased services, rental, and other expenses increased by \$194.2 million (36.0%) from the prior year to \$733.3 million in FY2024. The increase is primarily due to an increase in purchased services. Foreign claims expense increased by \$238.1 million (8.2%) from the prior year to \$3,143.8 million in FY2024. The large increase is primarily due to the continued growth in CountyCare’s membership resulting in an increase in external claims in 2024.

Financial Analysis of the County’s Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County’s governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Such information is used in assessing the County’s financing requirements. In particular, the unassigned fund balance may serve as a useful measure of a government’s net resources available for discretionary spending at the end of the fiscal year. The types of governmental funds reported by the County include the General Fund, Annuity & Benefit Fund, Debt Service Fund, Motor Fuel Tax Fund, Grants Fund, and Nonmajor Governmental Funds.

As of November 30, 2024, the County’s governmental funds reported a combined fund balance of \$2,481.8 million, an increase of \$257.1 million (11.6%) in comparison with the prior fiscal year fund balance of \$2,224.7 million. Of the current fiscal year total, \$24.8 million is nonspendable, \$868.2 million is restricted, \$2.2 million is committed, \$842.3 million is assigned, and \$744.2 million is unassigned.

Revenues from all governmental funds for the current year were \$3,576.0 million, which represented an increase of \$174.8 million (5.1%) from the previous year of \$3,401.2 million. Expenditures for all governmental funds in the current year were \$3,319.8 million representing an increase of \$332.2 million (11.1%) from the previous year of \$2,987.6 million.

The General Fund is the County’s principal operating fund and is primarily used to account for its governmental activities. The General Fund had a total fund balance of \$1,756.9 million on November 30, 2024, which represented an increase of \$292.9 million (20.0%), as compared to \$1,464.0 million at the beginning of the fiscal year. Of the current fiscal year total, \$19.0 million is nonspendable, \$842.3 million is assigned, and \$895.6 million is unassigned. General Fund revenues during the current year were \$2,235.8 million, which represented an increase of \$155.3 million (7.5%) from the previous fiscal year of \$2,080.5 million.

Cook County, Illinois
Management's Discussion and Analysis
For the Year Ended November 30, 2024, continued

The following items explain significant changes in General Fund revenues and expenditures:

- Revenues from non-property taxes increased by \$3.3 million compared to FY2023, primarily due to increases in county sales tax, hotel accommodation tax and amusement tax. Non-property taxes are for the most part taxes imposed by the County under the Home Rule authority granted by the 1970 Illinois Constitution.
- Revenues from fee offices increased by \$33.7 million (15.9%) compared to FY2023. These increases were primarily due to higher collection of penalties on taxes for the County Treasurer and increases in both new cases and e-Fillings for the Clerk of the Circuit Court.
- The General Fund expenditures for FY2024 increased by \$253.3 million (15.5%). The majority of the increased costs were labor expenses and overtime for the Police Department, Department of Corrections, State's Attorney, Juvenile Temporary Detention Center and in Fixed Charges to account for the County contribution to the Pension Stabilization Fund in order to update how it funds its pension contributions and (IGA) between the County Board and the Pension Fund for contributions toward annuitant healthcare costs.

The Annuity and Benefit Fund's total expenditures and transfers totaled \$93.2 million, a 50.0% decrease from FY2023. Changes from year to year relate primarily to the timing of property tax collections and the related distribution to the Plan, as well as a decrease in the distribution of Personal Property Replacement Tax to the Plan.

As of November 30, 2024, the Debt Service Fund reported a fund balance of \$231.2 million, which represented a \$99.1 million (30.0%) decrease as compared to \$330.3 million on November 30, 2023. The change is primarily due to the \$145.6 million line of credit balance, the proceeds of which were transferred to the Capital Projects Fund. The entire fund balance for the Debt Service Fund is restricted to paying principal and interest on debt.

The Motor Fuel Tax Fund reported a fund balance of \$421.3 million on November 30, 2024. This amount represents an increase of \$6.6 million (1.6%) as compared to \$414.7 million as of November 30, 2023. The entire fund balance for the Motor Fuel Tax Fund is restricted for road improvements and construction. The change is due to the increase of State Allotment for Motor Fuel Tax.

As of November 30, 2024, the Grant Fund reported a fund balance deficit of (\$63.3) million, which represents a decrease of \$10.4 million (19.5%) as compared to (\$53.0) million on November 30, 2023. Of the current fiscal year total, \$2.9 million is nonspendable, \$8.7 million is restricted and (\$75.0) million is unassigned due to the deficit balance. The deficit balance will be eliminated when the unavailable revenues are recognized, and other grant eligibility requirements are fulfilled.

Proprietary Funds

The County's proprietary fund statements provide similar information found in the business-type activities financial statements, but in more detail.

For the fiscal year ended November 30, 2024, the net position of the enterprise fund was a deficit of \$3,035.0 million compared to a \$4,226.0 million deficit on November 30, 2023.

Cook County, Illinois
Management’s Discussion and Analysis
For the Year Ended November 30, 2024, continued

General Fund Budgetary Highlights

The Board of Commissioners of the County adopted the County’s FY2024 Budget on November 16, 2023. The total County operating budget for 2024 was \$9.26 billion. The General Fund, made up of the Corporate and Public Safety Funds, totaled \$2.20 billion and represented 23.8% of the total operating budget. The accompanying basic financial statements include a Statement of Revenues, Expenditures and Changes in Fund Balances, Budget and Actual (Non-GAAP Budget Basis). The County’s budgetary basis of accounting is discussed in the Notes to the Required Supplementary Information.

During FY2024, the County’s actual General Fund revenues and other financing sources were \$2.30 billion on the budgetary basis, 5.1% above the budgeted estimates of \$2.20 billion. The favorable results were largely in the property tax delinquent fees of \$53.0 million, home rule sales tax of \$23.4 million, investment income of \$20.3 million, and Clerk of the Circuit Court fees of \$13.0 million. These revenue increases offset negative variances seen in certain taxes, such as the Personal Property Replacement Tax (PPRT) of \$17.0 million and cigarette tax of \$4.4 million. Actual budgetary basis General Fund expenditures and encumbrances for FY2024 were \$2.017 billion, \$179.4 million (8.2%) less than the budget due to lower than anticipated expenditures in both the County’s personnel and non-personnel budgets.

Capital Assets

The County’s capital assets for its governmental and business-type activities increased \$162.8 million (7.7%), net of accumulated depreciation on November 30, 2024. Capital assets include land, construction in progress, buildings, infrastructure, machinery and equipment, right-to-use and intangible assets. The County uses these capital assets to provide services to its residents; consequently, these assets are not available for future spending.

Primary Government
Changes in Capital Assets, Net of Depreciation
Primary Government - All Activities
Year end November 30
(in millions)

	Governmental Activities		Business-type Activities		Total		Increase (Decrease)
	2024	2023	2024	2023	2024	2023	
Land	\$ 159.7	\$ 159.5	\$ 1.0	\$ 1.0	\$ 160.7	\$ 160.5	\$ 0.2
Construction in Progress	190.2	166.3	32.1	17.5	222.3	183.8	38.5
Buildings	683.3	664.0	468.5	470.8	1,151.8	1,134.8	17.0
Machinery and Equipment	163.0	155.6	47.2	26.9	210.2	182.5	27.7
Infrastructure	373.8	372.0	-	-	373.8	372.0	1.8
Right-to-use leased assets	18.7	10.9	48.9	25.8	67.6	36.7	30.9
Right-to-use subscription Asset	37.5	20.4	66.5	36.9	104.0	57.3	46.7
Total Capital Assets	\$ 1,626.2	\$ 1,548.7	\$ 664.2	\$ 578.9	\$ 2,290.4	\$ 2,127.6	\$ 162.8

The County implements various capital improvement projects annually. Construction of County roads and replacements within County facilities are included in the improvement funding. Countywide projects are designed to target the changing needs of building systems and increase efficiency in maintaining higher building Leadership in Energy and Environmental Design (“LEED”) standards. Continuous improvements to capital assets such as facilities, highway infrastructure, and technological systems can promote more strategic use of Cook County’s limited financial resources while fostering the coordination of public and private development.

Cook County, Illinois
Management’s Discussion and Analysis
For the Year Ended November 30, 2024, continued

The FY2024 Capital Improvement Program (“CIP”) emphasized the County’s commitment to supporting the various agency missions and enhancing the experience and quality of life for its employees and residents. In FY2024, the Department of Capital Planning and Policy completed projects in all three portfolios: Health and Hospitals, Public Safety, and Corporate Facilities. Capital Improvement Program projects are organized into four categories: 1) Life Safety/ADA/Security; 2) Capital Renewals/Deferred Maintenance; 3) Energy/Department Initiatives; and 4) Redevelopment/Demolition. In addition to code compliance and functional priorities, other factors such as sustainability, equity, operational efficiencies, and cost savings guide the development of the CIP. Significant projects for FY2024 included: the commencement of the County Building’s 1st, 2nd, 4th, and 8th floor redesigns, with ADA accessibility; cooling tower replacement and temporary chillers installation at the Department of Corrections powerhouse; and replacement of the automation system at the Dunne building.

In addition, the County has continued investments in a number of technology-based efficiency initiatives that will reduce costs in the long run, including: the continued deployment of the Unified Communications telephone system; stand-up of a cloud-based Asset Management System for major capital projects; investments in disaster recovery and business continuity, and a new Case Management System (“CMS”) for the Department of Animal and Rabies Control. The County has continued to prioritize projects that facilitate the migration of the County’s systems and data off the mainframe to save approximately \$5.5 million annually in maintenance and hosting costs once all data has been migrated in approximately three years.

Additional information on the County’s capital assets can be found in Note I.D.4. & Note III.B. of the Basic Financial Statements.

Debt Administration

General Obligation and Sales Tax Revenue bonds are issued pursuant to an authorizing Bond Ordinance which is adopted by the Cook County Board of Commissioners. The County has the authority to issue bonds under its home rule powers as defined by the 1970 Illinois Constitution. Each bond issue is sold to investors with the net proceeds from the bond sales being utilized to finance the costs, including design, construction and furnishing of the capital projects and capital equipment which are approved by the Board each fiscal year. In prior years, the County also sold bonds to fund interest during construction of the capital projects and capital equipment as well as finance working cash accounts and self-insurance accounts.

The full faith and credit of the County is pledged for the punctual payment of principal and interest due on the General Obligation bonds. The County has levied ad valorem real property taxes to provide for these payments. These taxes are required to be extended for collection against all taxable real property within the County, without limitation as to rate and amount. The Sales Tax Revenue bonds are limited obligations of the County and are payable solely from the pledged sales tax revenues, which are comprised of the first collection of Home Rule local option sales tax revenues.

The County continues to obtain long-term financing for the construction, acquisition, or renovation of various long-term assets. It is management’s objective to meet the County’s overall demands for capital improvements and capital equipment and, at the same time, to ensure that property taxpayers are not overburdened with General Obligation bonds payable from future ad valorem taxes. In FY2023, the County established the Infrastructure and Equipment Fund to reduce borrowing costs related to capital projects and infrastructure. The fund was allocated \$40.8 million in FY2024 to be used to pay for capital equipment with a useful life of 5 years or less.

Cook County, Illinois
Management’s Discussion and Analysis
For the Year Ended November 30, 2024, continued

As of November 30, 2024, the total net outstanding bonded debt was \$2,948.2 million. The following table indicates the changes in the County’s long-term debt that occurred during FY2024 (in millions):

Changes in Long-Term Debt
Primary Government - All activities
(\$ amounts in millions)

Description	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
G.O. Bonds, net	\$ 2,948.2	\$ 2,972.0	\$ -	\$ -	\$ 2,948.2	\$ 2,972.0
Note Payable (HUD)	3.0	3.6	-	-	3.0	3.6
Self Insurance Claims	831.0	803.7	205.2	179.8	1,036.2	983.5
Property Tax Objections	68.7	72.2	14.4	13.6	83.2	85.8
Compensated Absences	79.4	68.3	53.5	50.4	132.9	118.7
Net Pension Liability	4,502.7	8,645.3	2,149.6	4,186.8	6,652.2	12,832.1
Total OPEB Obligation	1,260.3	1,168.3	539.9	492.9	1,800.1	1,661.2
Leases & SBITAs	54.4	30.8	118.2	64.8	172.6	95.6
Other	8.0	10.2	-	-	8.0	10.2
Totals	\$ 9,755.7	\$ 13,774.3	\$ 3,080.7	\$ 4,988.4	\$ 12,836.4	\$ 18,762.7

During the current fiscal year ended November 30, 2024, the County’s liabilities for long-term obligations decreased by \$5,926.3 million (31.6%). The changes were primarily attributable to the decrease in the reported Net Pension and OPEB liabilities. It should be noted that all debt associated with the capital assets of the CCH (business-type activities) are general obligations of the County (governmental activities).

Additional information on the County’s long-term debt can be found in Note III.E. of the Basic Financial Statements.

Bond Ratings

Cook County continues to meet the needs of its ongoing Capital Program through the use of its current revenues for pay-as-you-go financing where practical, along with the use of municipal bonds for debt financing when efficient. The County’s underlying ratings on its General Obligation indebtedness as of November 30, 2024 were:

Fitch Ratings	AA- (Positive Outlook)
Moody’s Investors Service	A1 (Stable Outlook)
S&P Global Ratings	A+ (Stable Outlook)

As of November 30, 2024, the County’s Sales Tax Bonds held ratings of ‘AAA’ (Stable Outlook) from Kroll Bond Rating Agency, AA’ (Positive Outlook) from Fitch and ‘AA-’ (Stable Outlook) from S&P. On July 23, 2024, Fitch Ratings upgraded the County’s General Obligation Debt to ‘AA’ (Positive) from ‘AA-’ (Positive). On July 29, 2024, the County added a Fitch rating for its Sales Tax Revenue Bonds. The Sales Tax Revenue Bonds, Series 2024 received a ‘AA’ (Positive) rating from Fitch Ratings. On August 20, 2024, Moody’s Ratings revised the County’s General Obligation outlook to Positive from Stable.

Cook County, Illinois
Management's Discussion and Analysis
For the Year Ended November 30, 2024, continued

Other Obligations

The County administers a self-insurance program for health insurance as well as all risks, including workers' compensation, medical malpractice, auto and general liability and other liabilities subject to certain stop-loss provisions. Detailed information about the County's liabilities related to the self-insurance program is included in Note I to the Basic Financial Statements. Other obligations reported include pension, OPEB and compensated absences earned by employees.

Economic Factors and Future Significant Information

Cook County's revenues and expenditures have been affected by changes in local, national, and international financial factors. The County has taken these economic changes into consideration and has implemented management initiatives to improve its fiscal future. Some of the key economic factors that influence the County's finances are noted below:

- The 2024 annual average Cook County unemployment was 4.5%, up from 4.3% in 2023.
- Home sales in the Chicago area were down in 2024, with a 1.3% decrease from 2023.
- Real gross product increased by 1.5% in 2023 (most recent available) for the County, vs. 2.9% nationally.
- Per capita personal income grew by 5.8% in 2023 (most recent available) for the County.
- Gasoline prices decreased by 3.6% in 2024, on an annual basis.

The American Rescue Plan Act ("ARPA"), signed into law by President Joseph Biden on March 11, 2021, provides \$1.9 trillion in stimulus to the national economy by the federal government. Through the Coronavirus State and Local Fiscal Recovery Funds (SLFRF), the County received \$1.0 billion directly from the American Rescue Plan Act. These SLFRF funds can cover eligible costs incurred during the period of March 3, 2021 and ending on December 31, 2024. Further, obligated funds incurred by December 31, 2024, must be expended by December 31, 2026.

Per Department of the Treasury guidelines, there are four statutory eligible uses for funds:

1. To respond to the COVID-19 public health emergency or its negative economic impacts.
2. To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to such eligible workers of the recipient, or by providing grants to eligible employers that have eligible workers who performed essential work.
3. For the provision of government services, to the extent of the reduction in revenue of such recipient due to the COVID-19 public health emergency, relative to revenues collected in the most recent full fiscal year of the recipient prior to the emergency.
4. To make necessary investments in water, sewer or broadband infrastructure.

The Roadmap to Recovery, the County's strategy for use of the County's \$1.0 billion of SLFRF funds, is modeled on six policy priorities in the Cook County Policy Roadmap, a five-year strategic plan for Offices Under the County President released on November 14, 2018. These six policy priorities are Healthy Communities, Vital Communities, Safe and Thriving Communities, Sustainable Communities, Connected Communities, and Open Communities (collectively, the "Six Policy Priorities"). More details on each of these policy priorities can be found in the Cook County Policy Roadmap. Broadly speaking, efforts under our Healthy, Vital, and Safe and Thriving Communities address the Covid-19 Public Health Emergency and negative economic impacts outlined in the Treasury guidelines above, while Sustainable and Connected Communities work to address investments in water, sewer, and broadband infrastructure.

Cook County, Illinois
Management's Discussion and Analysis
For the Year Ended November 30, 2024, continued

The County will set aside a portion of these SLFRF funds for uses consistent with the Open Communities goal and corresponding to the revenue loss eligible category under Treasury guidance. These initiatives and funds largely work to address the Treasury guidelines related to the performance of essential work and provision of government services. Similar to FY2023, the goal for FY2024 included identifying programs likely to continue after the ARPA-eligible spending period and their associated costs. The County conducted a survey where departments administering ARPA programs indicated that they anticipate 27 of the County's 79 ARPA initiatives could continue after 2026.

Together with the additional \$10 billion in funding allocated between the City and the State, the County anticipates that the SLFRF funding provided by the federal government will stimulate the economy and result in increased sales tax and other revenue for the County and the region. The County's spending plan for the ARPA allocation is detailed in its FY2024 ARPA Annual Performance Report published on <https://www.cookcountyil.gov/ARPA>. The spending plan will be updated as additional uses of the funding are approved by the County Board.

Requests for Information

This financial report is designed to provide a general overview of the County's financial position for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the County Comptroller, 161 North Clark Street, Floor 1900A, Chicago, Illinois 60601.



BASIC FINANCIAL STATEMENTS

Exhibit 1
COOK COUNTY, ILLINOIS
STATEMENT OF NET POSITION
November 30, 2024

	Primary Government				Total Component Units
	Governmental	Business-type	Adjustments	Total	
	Activities	Activities			
ASSETS					
Cash and investments	\$ 2,875,200,355	\$ 910,233,700	\$ -	\$ 3,785,434,055	\$ 501,650,861
Cash and investments with escrow agent	22,408,019	-	-	22,408,019	-
Taxes receivable, net	660,188,774	164,235,750	-	824,424,524	123,069,935
Lease receivable	-	27,415,665	-	27,415,665	65,279
Other receivables	153,856,136	37,149,548	-	191,005,684	45,889,390
Internal balances	43,455	(43,455)	-	-	-
Due from other governments	465,187,315	-	-	465,187,315	8,390,317
Due from State - CountyCare	-	507,154,304	-	507,154,304	-
Patient accounts - net of allowances for uncollectible accounts - \$54,350,698	-	162,435,097	-	162,435,097	-
Directed payments receivable	-	38,843,516	-	38,843,516	-
Inventories and property held for resale	10,920,149	12,103,309	-	23,023,458	991,689
Loans receivable, net of allowance of \$152,680,101	10,801,297	-	-	10,801,297	-
Prepaid items	24,819,078	-	-	24,819,078	-
Cash and investments with trustees	9,141,398	-	-	9,141,398	-
Refundable deposit	-	14,500,000	-	14,500,000	-
Capital assets not being depreciated	349,903,146	33,059,069	-	382,962,215	259,859,362
Capital assets, net of accumulated depreciation	1,276,355,670	631,166,493	-	1,907,522,163	369,404,858
Total Assets	5,858,824,792	2,538,252,996	-	8,397,077,788	1,309,321,691
DEFERRED OUTFLOWS OF RESOURCES:					
Unamortized loss on refunding	1,766,321	-	-	1,766,321	-
Pension related amounts	1,453,422,728	645,711,271	-	2,099,133,999	10,769,794
OPEB related amounts	233,284,457	103,502,373	-	336,786,830	7,592,875
Total Deferred Outflows	1,688,473,506	749,213,644	-	2,437,687,150	18,362,669
LIABILITIES					
Accounts payable	236,527,556	269,613,348	-	506,140,904	25,804,990
Accrued salaries payable	53,438,991	28,952,006	-	82,390,997	11,473,685
Unearned revenue - other	517,449,714	76,577,975	-	594,027,689	30,645,700
Third party settlements	-	22,141,821	-	22,141,821	-
Claims payable - CountyCare	-	675,096,281	-	675,096,281	-
Contribution payable to Annuity and Benefit Fund	139,940,218	65,231,166	-	205,171,384	-
Other liabilities	37,153,794	622,131	-	37,775,925	14,734,580
Due to State of Illinois	-	63,040,202	-	63,040,202	-
Accrued interest	5,654,496	359,451	-	6,013,947	-
Noncurrent liabilities:					
Due within one year	341,658,504	71,451,137	-	413,109,641	13,968,572
Due in more than one year	9,414,040,127	3,009,251,377	-	12,423,291,504	366,701,977
Total Liabilities	10,745,863,400	4,282,336,895	-	15,028,200,295	463,329,504
DEFERRED INFLOWS OF RESOURCES:					
Property taxes for subsequent year	-	-	-	-	121,437,603
Pension related amounts	3,650,096,153	1,839,278,948	-	5,489,375,101	14,311,528
OPEB related amounts	388,062,439	177,795,938	-	565,858,377	12,242,915
Unamortized gain on refunding	31,877,878	-	-	31,877,878	-
Lease related	13,439,819	23,016,278	-	36,456,097	13,476,709
Total Deferred Inflows	4,083,476,289	2,040,091,164	-	6,123,567,453	161,468,755
NET POSITION (DEFICIT)					
Net investment in capital assets	(360,823,513)	546,066,279	(647,087,752)	(461,844,986)	462,502,752
Restricted for:					
Emergency telephone services	-	-	-	-	3,945,926
Grants	-	-	-	-	3,862,311
Debt service	230,118,805	-	-	230,118,805	8,043,957
Capital projects	435,217,899	-	-	435,217,899	22,704,444
Government management and supporting service	64,219,208	-	-	64,219,208	-
Grant funded loan program	8,556,089	-	-	8,556,089	-
Grant funded inventory	180,000	-	-	180,000	-
Transportation	38,249,887	-	-	38,249,887	-
Corrections	33,463,717	-	-	33,463,717	-
Courts	48,768,313	-	-	48,768,313	-
Control of environment	6,945,926	-	-	6,945,926	-
Assessment and collection of taxes	25,591,278	-	-	25,591,278	-
Election	66,878,147	-	-	66,878,147	-
Economic and human development	27,651,646	-	-	27,651,646	-
Health	93,966,971	-	-	93,966,971	-
Working cash	-	-	-	-	15,164,870
Contributor programs	-	-	-	-	138,493,000
Unrestricted (deficit)	(8,001,025,764)	(3,581,027,698)	647,087,752	(10,934,965,710)	48,168,841
Total Net Position (Deficit)	\$ (7,282,041,391)	\$ (3,034,961,419)	\$ -	\$ (10,317,002,810)	\$ 702,886,101

The notes to the financial statements are an integral part of this statement.

Exhibit 2
 COOK COUNTY, ILLINOIS
 STATEMENT OF ACTIVITIES
 For the Year Ended November 30, 2024

Functions/Programs	Program Revenues			
	Expenses	Licenses, Fees & Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
Government management and supporting services	\$ 139,817,982	\$ 76,951,808	\$ 107,707,637	\$ 4,601,991
Corrections	316,821,953	17,482,967	7,032,420	315,914
Courts	552,764,605	102,901,174	146,706,350	3,774,613
Control of environment	6,119,699	5,312,798	16,972,565	827,067
Assessment and collection of taxes	33,121,691	107,534,538	96,735	4,714
Election	44,108,680	1,168,588	1,259,894	61,395
Economic and human development	45,568,287	-	126,311,099	6,155,094
Transportation	6,830,680	1,553,933	16,295,935	170,783,954
Interest and other charges	121,946,206	-	-	-
Total Governmental Activities	<u>1,267,099,783</u>	<u>312,905,806</u>	<u>422,382,635</u>	<u>186,524,742</u>
Business-type Activities:				
CCH	4,219,318,242	4,850,332,970	134,350,405	-
Total business-type Activities	4,219,318,242	4,850,332,970	134,350,405	-
Total Primary Government	<u>\$ 5,486,418,025</u>	<u>\$ 5,163,238,776</u>	<u>\$ 556,733,040</u>	<u>\$ 186,524,742</u>
Component Units:				
Forest Preserve District	\$ 153,477,309	\$ 71,104,297	\$ 44,880,000	\$ 15,760,170
Emergency Telephone Systems	6,384,733	4,237,252	908,574	399,638
Total Component Units	<u>\$ 159,862,042</u>	<u>\$ 75,341,549</u>	<u>\$ 45,788,574</u>	<u>\$ 16,159,808</u>

General Revenues
 Taxes:
 Property taxes - tax levy
 Nonproperty taxes:
 Personal property replacement tax
 County sales taxes
 County use tax
 State income tax
 Illinois gaming tax
 Alcohol beverage tax
 Gasoline tax
 Cigarette taxes
 Amusement tax
 Hotel accommodations tax
 Non retailer transaction use tax
 Parking lot and garage operation tax
 Other tobacco products
 Cannabis tax
 Sports wagering tax
 Other nonproperty taxes
 Total nonproperty taxes:
 Total Taxes:
 Miscellaneous revenue
 Investment income
 Transfers
 Transfers - Capital Contributions
 Total General Revenues and Transfers
 Change in net position (deficit)
 Net Position (Deficit) - Beginning
 Net Position (Deficit) - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position				
Primary Government				
Governmental Activities	Business-type Activities	Total	Total Component Units	Functions/Programs
\$ 49,443,454	\$ -	\$ 49,443,454		Primary Government
(291,990,652)	-	(291,990,652)		Governmental Activities:
(299,382,468)	-	(299,382,468)		Government management and supporting services
16,992,731	-	16,992,731		Corrections
74,514,296	-	74,514,296		Courts
(41,618,803)	-	(41,618,803)		Control of environment
86,897,906	-	86,897,906		Assessment and collection of taxes
181,803,142	-	181,803,142		Election
(121,946,206)	-	(121,946,206)		Economic and human development
(345,286,600)	-	(345,286,600)		Transportation
				Interest and other charges
				Total Governmental Activities
				Business-type Activities:
	765,365,133	765,365,133		CCH
	765,365,133	765,365,133		Total business-type Activities
\$ (345,286,600)	\$ 765,365,133	\$ 420,078,533		Total Primary Government
				Component Units:
			\$ (21,732,842)	Forest Preserve District
			(839,269)	Emergency Telephone Systems
			\$ (22,572,111)	Total Component Units
				General Revenues
				Taxes:
\$ 670,456,886	\$ 152,225,893	\$ 822,682,779	\$ 143,632,507	Property taxes - tax levy
				Nonproperty taxes:
88,848,472	-	88,848,472	22,039,694	Personal property replacement tax
1,168,798,888	-	1,168,798,888	-	County sales taxes
94,362,667	-	94,362,667	-	County use tax
21,800,261	-	21,800,261	-	State income tax
20,654,703	-	20,654,703	-	Illinois gaming tax
37,065,587	-	37,065,587	-	Alcohol beverage tax
87,747,886	-	87,747,886	-	Gasoline tax
75,144,308	-	75,144,308	-	Cigarette taxes
44,895,760	-	44,895,760	-	Amusement tax
41,171,091	-	41,171,091	-	Hotel accommodations tax
12,787,359	-	12,787,359	-	Non retailer transaction use tax
54,144,427	-	54,144,427	-	Parking lot and garage operation tax
6,768,736	-	6,768,736	-	Other tobacco products
12,774,676	-	12,774,676	-	Cannabis tax
10,749,606	-	10,749,606	-	Sports wagering tax
17,309,093	-	17,309,093	-	Other nonproperty taxes
1,795,023,520	-	1,795,023,520	22,039,694	Total Taxes:
2,465,480,406	152,225,893	2,617,706,299	165,672,201	Miscellaneous revenue
143,802,968	-	143,802,968	12,121,426	Investment income
111,363,506	22,415,890	133,779,396	23,619,482	Transfers
(229,605,567)	229,605,567	-	-	Transfers - Capital Contributions
(21,419,656)	21,419,656	-	-	Total General Revenues and Transfers
2,469,621,657	425,667,006	2,895,288,663	201,413,109	Change in net position (deficit)
2,124,335,057	1,191,032,139	3,315,367,196	178,840,998	Net Position (Deficit) - Beginning
(9,406,376,448)	(4,225,993,558)	(13,632,370,006)	524,045,103	Net Position (Deficit) - Ending
\$ (7,282,041,391)	\$ (3,034,961,419)	\$ (10,317,002,810)	\$ 702,886,101	

Exhibit 3
COOK COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2024

	General	Annuity and Benefit	Debt Service	Motor Fuel Tax
ASSETS:				
Cash and investments	\$ 1,496,447,417	\$ -	\$ 213,537,149	\$ 443,273,363
Cash and investments with escrow agent	-	-	22,408,019	-
Cash and investments with trustees	-	-	4,067,038	-
Taxes receivable - (net of allowance for loss of \$14,875,082)				
Tax levy - current year	157,026,073	165,171,383	259,630,924	-
Tax levy - prior year	11,958,515	-	1,001,300	-
Accrued interest receivable	1,704,900	-	4,091,581	-
Accounts receivable -				
Due from others	30,810,654	-	-	114,948
Due from other governments	339,766,918	15,746,735	-	23,612,073
Due from other funds	139,852,316	-	-	-
Loan receivable, net of allowance for loss \$152,680,101	-	-	-	-
Property held for resale	1,912,912	-	-	-
Other receivable and advances	-	-	-	-
Lease receivable	14,420,221	-	-	-
Prepaid items	18,991,466	-	-	-
Total assets	<u>\$ 2,212,891,392</u>	<u>\$ 180,918,118</u>	<u>\$ 504,736,011</u>	<u>\$ 467,000,384</u>
LIABILITIES:				
Liabilities:				
Accounts payable	\$ 112,234,761	\$ -	\$ -	\$ 45,707,544
Accrued salaries payable	48,845,680	-	-	-
Amounts held for outstanding warrants	1,571,893	-	-	-
Due to other funds	661,548	1,122,757	9,820,201	-
Due to others	9,071,658	14,623,978	-	-
Unearned Revenue	-	-	-	-
Total liabilities	<u>172,385,540</u>	<u>15,746,735</u>	<u>9,820,201</u>	<u>45,707,544</u>
DEFERRED INFLOWS of RESOURCES:				
Unavailable revenue - property tax	163,944,431	165,171,383	259,630,924	-
Lease related	13,439,819	-	-	-
Unavailable revenue - other	106,246,614	-	4,091,581	-
Total deferred inflows	<u>283,630,864</u>	<u>165,171,383</u>	<u>263,722,505</u>	<u>-</u>
Fund balance (deficit):				
Nonspendable	18,991,466	-	-	-
Restricted	-	-	231,193,305	421,292,840
Committed	-	-	-	-
Assigned	842,280,101	-	-	-
Unassigned	895,603,421	-	-	-
Total fund balance (deficit)	<u>1,756,874,988</u>	<u>-</u>	<u>231,193,305</u>	<u>421,292,840</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 2,212,891,392</u>	<u>\$ 180,918,118</u>	<u>\$ 504,736,011</u>	<u>\$ 467,000,384</u>

The notes to the financial statements are an integral part of this statement.

	Nonmajor Governmental Funds	Total Governmental Funds	
Grants			
\$ 512,743,886	\$ 209,198,540	\$ 2,875,200,355	ASSETS:
-	-	22,408,019	Cash and investments
-	5,074,360	9,141,398	Cash and investments with escrow agent
			Cash and investments with trustees
			Taxes receivable -
			(net of allowance for loss of \$14,875,082)
-	64,303,928	646,132,308	Tax levy - current year
-	1,096,651	14,056,466	Tax levy - prior year
-	-	5,796,481	Accrued interest receivable
			Accounts receivable -
			Due from others
-	85,204,678	116,130,280	Due from other governments
74,970,947	11,090,642	465,187,315	Due from other funds
-	-	139,852,316	Loan receivable, net of allowance for loss \$152,680,101
8,555,189	2,246,108	10,801,297	Property held for resale
180,000	8,827,237	10,920,149	Other receivables and advances
17,509,154	-	17,509,154	Lease receivable
-	-	14,420,221	Prepaid items
2,922,861	2,853,987	24,768,314	Total assets
<u>\$ 616,882,037</u>	<u>\$ 389,896,131</u>	<u>\$ 4,372,324,073</u>	
			LIABILITIES:
			Liabilities:
\$ 31,140,686	\$ 47,444,565	\$ 236,527,556	Accounts payable
1,575,263	3,018,048	53,438,991	Accrued salaries payable
-	-	1,571,893	Amounts held for outstanding warrants
65,882,280	73,897,195	151,383,981	Due to other funds
-	311,145	24,006,781	Due to others
517,449,714	-	517,449,714	Unearned Revenue
<u>616,047,943</u>	<u>124,670,953</u>	<u>984,378,916</u>	Total liabilities
			DEFERRED INFLOWS of RESOURCES:
-	64,787,977	653,534,715	Unavailable revenue - property tax
-	-	13,439,819	Lease related
64,147,784	64,730,373	239,216,352	Unavailable revenue - other
<u>64,147,784</u>	<u>129,518,350</u>	<u>906,190,886</u>	Total deferred inflows
			Fund balance (deficit):
2,922,861	2,853,987	24,768,314	Nonspendable
8,735,189	207,014,491	868,235,825	Restricted
-	2,231,467	2,231,467	Committed
-	-	842,280,101	Assigned
(74,971,740)	(76,393,117)	744,238,564	Unassigned
<u>(63,313,690)</u>	<u>135,706,828</u>	<u>2,481,754,271</u>	Total fund balance (deficit)
<u>\$ 616,882,037</u>	<u>\$ 389,896,131</u>	<u>\$ 4,372,324,073</u>	Total liabilities, deferred inflows of resources and fund balance (deficit)

Exhibit 4
COOK COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
November 30, 2024

Total Fund Balances - Governmental Funds		\$ 2,481,754,271
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.		1,626,258,816
Revenues which are reported as deferred inflows of resources in the governmental funds (unavailable), are recognized as revenue in the government-wide financial statements.		892,751,067
Long-term liabilities, as listed below, are not due and payable in the current period, and therefore, are not reported as fund liabilities:		
Bonds and direct borrowing debt	(2,769,786,750)	
Notes payable (HUD)	(3,009,000)	
Premiums on bonds	(178,391,853)	
Deferred outflow/inflow (refunding)	(30,111,557)	
Contribution payable to the Pension Plan	(139,940,218)	
Property tax objections	(68,707,072)	
Self-insurance claims	(830,979,913)	
Pollution remediation	(7,616,545)	
Asset retirement obligation	(432,000)	
Compensated absences	(79,412,299)	
Leases and SBITAs	(54,447,670)	
Net pension liability	(4,502,652,943)	
Total OPEB liability	(1,260,262,586)	
Prepaid expenses - debt insurance	50,764	
Accrued interest	(5,654,496)	
		(9,931,354,138)
Deferred outflows of resources related to pension and OPEB are not reported in governmental funds because they do not use current financial resources. Similarly, deferred inflows of resources related to pensions and OPEB do not provide current financial resources.		
Deferred outflow (OPEB)	233,284,457	
Deferred outflow (pension)	1,453,422,728	
Deferred inflow (pension)	(3,650,096,153)	
Deferred inflow (OPEB)	(388,062,439)	
		(2,351,451,407)
Total net deficit of governmental activities		<u>\$ (7,282,041,391)</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 5
COOK COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2024

	General	Annuity and Benefit	Debt Service	Motor Fuel Tax
REVENUES:				
Taxes -				
Property	\$ 288,574,086	\$ 60,517,009	\$ 264,777,487	\$ -
Nonproperty	1,507,392,183	32,693,836	-	128,955,912
Fees and licenses	246,316,148	-	-	-
Intergovernmental grants and reimbursements -				
Federal government	-	-	11,468,956	-
State of Illinois	73,304,224	-	-	-
Other governments	1,495,000	-	-	1,595,869
Investment income	67,854,079	22,025	19,996,255	17,048,799
Miscellaneous	50,880,624	-	-	142,649
Total revenues	<u>2,235,816,344</u>	<u>93,232,870</u>	<u>296,242,698</u>	<u>147,743,229</u>
EXPENDITURES:				
Current -				
Government management and supporting services	659,506,720	10,908,409	-	-
Corrections	358,760,085	3,568,730	-	-
Courts	772,761,844	7,152,716	-	-
Control of environment	2,939,642	271,824	-	-
Assessment and collection of taxes	50,279,757	482,717	-	-
Election	16,590,092	689,914	-	-
Economic and human development	13,195,173	1,934,197	-	-
Transportation	241,631	3,062,559	-	135,114,047
Health	-	-	-	-
Capital outlay	-	-	-	-
Debt service-				
Principal	14,807,871	-	178,490,000	-
Interest and Bond Issuance Costs	762,041	-	145,426,437	-
Total expenditures	<u>1,889,844,856</u>	<u>28,071,066</u>	<u>323,916,437</u>	<u>135,114,047</u>
Revenues over (under) expenditures	<u>345,971,488</u>	<u>65,161,804</u>	<u>(27,673,739)</u>	<u>12,629,182</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	128,477,933	-	52,459,389	-
Transfers out	(215,315,339)	(65,161,804)	(306,384,944)	(6,016,375)
Lease and SBITA issuance	33,747,042	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	(145,753,676)	-
Premium on refunding bonds	-	-	18,150,223	-
Proceeds From Go Bonds	-	-	164,545,000	-
Line Of Credit Loc-Principal	-	-	145,555,000	-
Total other financing sources (uses)	<u>(53,090,364)</u>	<u>(65,161,804)</u>	<u>(71,429,008)</u>	<u>(6,016,375)</u>
Net change in fund balance	292,881,124	-	(99,102,747)	6,612,807
FUND BALANCE (DEFICIT) - Beginning	<u>1,463,993,864</u>	<u>-</u>	<u>330,296,052</u>	<u>414,680,033</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 1,756,874,988</u>	<u>\$ -</u>	<u>\$ 231,193,305</u>	<u>\$ 421,292,840</u>

The notes to the financial statements are an integral part of this statement.

Grants	Nonmajor Governmental Funds	Total Governmental Funds	
			REVENUES:
\$	\$	\$	Taxes -
-	50,806,749	664,675,331	Property
-	292,853,776	1,961,895,707	Nonproperty
-	66,589,658	312,905,806	Fees and licenses
333,830,651	-	345,299,607	Intergovernmental grants and reimbursements -
22,048,574	1,793,769	97,146,567	Federal government
673,175	89,141	3,853,185	State of Illinois
-	6,442,348	111,363,506	Other governments
3,365,980	24,518,392	78,907,645	Investment income
359,918,380	443,093,833	3,576,047,354	Miscellaneous
			Total revenues
			EXPENDITURES:
			Current -
104,904,518	16,361,750	791,681,397	Government management and supporting services
7,201,377	159,229,193	528,759,385	Corrections
86,043,283	112,605,250	978,563,093	Courts
18,853,208	485,233	22,549,907	Control of environment
107,453	14,234,642	65,104,569	Assessment and collection of taxes
1,399,497	61,463,971	80,143,474	Election
140,306,987	8,502,678	163,939,035	Economic and human development
14,908,649	38,181,930	191,508,816	Transportation
-	412,058	412,058	Health
-	141,086,212	141,086,212	Capital outlay
5,130,941	4,892,561	203,321,373	Debt service-
229,164	6,284,789	152,702,431	Principal
379,085,077	563,740,267	3,319,771,750	Interest
(19,166,697)	(120,646,434)	256,275,604	Total expenditures
			Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
-	194,018,573	374,955,895	Transfers in
-	(11,683,000)	(604,561,462)	Transfers out
8,814,722	5,356,563	47,918,327	Lease and SBITA issuance
-	-	(145,753,676)	Payment to Refunded Bond Escrow Agent
-	-	18,150,223	Premium on refunding bonds
-	-	164,545,000	Proceeds From Go Bonds
-	-	145,555,000	Line Of Credit Loc-Principal
8,814,722	187,692,136	809,307	Total other financing sources (uses)
(10,351,975)	67,045,702	257,084,911	Net change in fund balance
(52,961,715)	68,661,126	2,224,669,360	FUND BALANCE (DEFICIT) - Beginning
\$ (63,313,690)	\$ 135,706,828	\$ 2,481,754,271	FUND BALANCE (DEFICIT) - Ending

Exhibit 6
COOK COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2024

Net change in fund balances - total governmental funds \$ 257,084,911

Amounts reported for governmental activities in the statement of activities are different because:

The governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	277,885,691	
CCH transfers - Capital Contributions	(21,419,656)	
Depreciation and amortization expense	<u>(178,887,910)</u>	
		77,578,125

Some expenses reported in the statement of activities do not require the use of current financial resources such as changes in property tax objections, pollution remediation liabilities, compensated absences, self insurance liabilities, contributions to the pension plan, pension and OPEB obligations, and are not reported as expenditures in the governmental funds.

Property tax objections	3,518,563	
Pollution remediation	2,185,169	
Asset Retirement obligation	7,500	
Compensated absences	(11,127,746)	
Self-insurance claims	(27,283,030)	
OPEB amounts	21,960,610	
Pension amounts	<u>1,730,335,523</u>	
		1,719,596,589

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of all prepaid bond insurance, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:

Debt issuance	(164,545,000)	
Line of credit increases	(145,555,000)	
Premium on refunding bonds	(18,150,223)	
Payment to Refunded Bond Escrow Agent	145,753,676	
Debt service principal payments	178,490,000	
Note payable principal payment	599,000	
Change in prepaid bond insurance	(14,135)	
Amortization of bond premium	28,019,402	
Lease and SBITA issuance	(47,918,327)	
Lease and SBITA principal retirement	24,233,935	
Change in accrued interest on bonds	(188,116)	
Change in deferred inflow and outflows - refundings	<u>2,937,511</u>	
		3,662,723

Revenues in the statement of activities that do not provide current financial resources are deferred inflows of resources in the fund financials. These amounts represent the changes in unavailable revenue over the prior year.

Deferred inflow of resources - property and other taxes	68,785,175	
Deferred inflow of resources - grants	<u>(2,372,466)</u>	
		<u>66,412,709</u>

Change in net position (deficit) of governmental activities \$ 2,124,335,057

The notes to the financial statements are an integral part of this statement.

Exhibit 7
COOK COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND
November 30, 2024

	Enterprise Fund - CCH Fund
ASSETS:	
CURRENT ASSETS:	
Cash and investments	\$ 910,233,700
Taxes receivable - net of allowance of \$9,555,577	
Tax levy - current year	157,704,921
Tax levy - prior year	6,530,829
Total tax receivable	<u>164,235,750</u>
Receivables	
Patient accounts - net of allowance for uncollectible accounts of \$54,350,698	162,435,097
Due from State of Illinois	507,154,304
Directed payments receivable	38,843,516
Leases receivable	702,851
Other receivables	37,149,548
Total receivables	<u>746,285,316</u>
Inventories	12,103,309
Total current assets	<u>1,832,858,075</u>
NONCURRENT ASSETS:	
Leases receivable	26,712,814
Capital assets not being depreciated	33,059,069
Capital assets, net of accumulated depreciation	631,166,493
Refundable deposit	14,500,000
Total noncurrent assets	<u>705,438,376</u>
Total assets	<u>2,538,296,451</u>
DEFERRED OUTFLOWS of RESOURCES:	
Pension related amounts	645,711,271
OPEB related amounts	103,502,373
Total deferred outflows	<u>749,213,644</u>
Total assets and deferred outflows	<u>\$ 3,287,510,095</u>
LIABILITIES, DEFERRED INFLOWS AND NET POSITION (DEFICIT):	
CURRENT LIABILITIES:	
Accounts payable	\$ 269,613,348
Accrued salaries payable	28,952,006
Claims payable	675,096,281
Contribution payable to Annuity and Benefit Fund	65,231,166
Unearned revenue	76,577,975
Third-party settlements	22,141,821
Due to other County governmental funds	43,455
Due to the State of Illinois	63,040,202
Compensated absences	8,024,337
Self insurance claims payable	23,386,082
Lease liability	15,890,757
Subscription liability	24,149,961
Accrued interest payable	359,451
Trust funds	622,131
Total current liabilities	<u>1,273,128,973</u>
LONG-TERM LIABILITIES:	
Compensated absences less current portion	45,471,244
Self insurance claims less current portion	181,786,241
Property tax objections	14,449,199
Lease liability	34,512,118
Subscription liability	43,606,448
Net pension liability	2,149,561,310
Total OPEB liability	539,864,817
Total long-term liabilities	<u>3,009,251,377</u>
Total liabilities	<u>4,282,380,350</u>
DEFERRED INFLOWS of RESOURCES:	
Lease related	23,016,278
Pension related amounts	1,839,278,948
OPEB related amounts	177,795,938
Total deferred inflows	<u>2,040,091,164</u>
NET POSITION (DEFICIT):	
Net investment in capital assets	546,066,279
Unrestricted (deficit)	<u>(3,581,027,698)</u>
Total net position (deficit)	<u>(3,034,961,419)</u>
Total liabilities, deferred inflows and net position (deficit)	<u>\$ 3,287,510,095</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 8**COOK COUNTY, ILLINOIS****STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION****PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND****For the Year Ended November 30, 2024**

	<u>Enterprise Fund - CCH Fund</u>
OPERATING REVENUES:	
Net patient service revenue - net of bad debt provision of \$145,691,652	\$ 815,090,290
Graduate medical education revenue	80,135,549
CountyCare capitation	3,409,587,274
Directed payments and Provident Hospital access payments	489,627,966
Pharmacy revenue	54,277,232
Other revenue	1,614,659
Total operating revenues	<u>4,850,332,970</u>
OPERATING EXPENSES:	
Salaries and wages	728,560,859
Employee benefits	123,418,414
Pension	(802,316,877)
OPEB	7,486,993
Supplies	99,865,245
Purchased services, rental and other	733,281,420
Foreign claims	3,143,820,774
Insurance	55,256,495
Depreciation and amortization	74,780,357
Utilities	20,647,982
Services contributed by other County offices	30,594,552
Total operating expenses	<u>4,215,396,214</u>
OPERATING INCOME	<u>634,936,756</u>
NONOPERATING REVENUES (EXPENSES):	
Property taxes	152,225,893
Grant revenue	134,350,405
Interest expense - leases	(3,922,028)
Interest income	22,415,890
Total nonoperating revenues	<u>305,070,160</u>
Income before transfers and capital contributions	940,006,916
TRANSFERS IN	229,605,567
CAPITAL CONTRIBUTIONS	<u>21,419,656</u>
Change in net position (deficit)	1,191,032,139
NET POSITION (DEFICIT) - Beginning	<u>(4,225,993,558)</u>
NET POSITION (DEFICIT) - Ending	<u>\$ (3,034,961,419)</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 9

COOK COUNTY, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND
For the Year Ended November 30, 2024

	Business-type Activities - CCH Fund
CASH FLOWS FROM OPERATING ACTIVITIES:	
Receipts from third-party payors and patients	\$ 4,626,242,323
Payments to employees	(872,790,117)
Contributions to the pension/OPEB plans for employee benefits	(172,976,444)
Payments to contracted health care providers and suppliers	(3,915,972,002)
Other payments	58,486,337
Net cash flows used in operating activities	<u>(277,009,903)</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:	
Acquisition of capital asset	(44,954,730)
Principal paid on lease and subscription liabilities	(42,050,907)
Interest paid on lease and subscription liabilities	(3,922,028)
Transfers from County funds	15,523,701
Net cash used in capital financing activities	<u>(75,403,964)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
Transfers from County Funds	183,487,315
Receipts from grantors	134,350,405
Real and personal property taxes received	181,880,340
Net cash flows from noncapital financing activities	<u>499,718,060</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Interest received	22,415,890
Net cash flows from investing activities	<u>22,415,890</u>
CHANGE IN CASH AND CASH EQUIVALENTS	169,720,083
CASH AND CASH EQUIVALENTS - Beginning	<u>740,513,617</u>
CASH AND CASH EQUIVALENTS - Ending	<u>\$ 910,233,700</u>
RECONCILIATION OF LOSS FROM OPERATIONS TO NET	
CASH USED IN OPERATING ACTIVITIES	
Operating income	\$ 634,936,756
Adjustments to reconcile loss from operations to net cash flows used in operating activities:	
Depreciation and amortization	74,780,357
Provision for bad debts	145,691,652
Services contributed by other County offices	30,594,552
Change in assets and liabilities:	
Patient accounts receivable	(156,110,036)
Due from State of Illinois	(166,383,597)
Directed payments receivable	(14,562,225)
Third-party settlements	18,039,548
Refundable deposits	100,000
Lease receivable	(38,613)
Other receivables	2,980,452
Inventories	(2,035,116)
Accounts payable	19,262,252
Accrued salaries, wages and other liabilities	(19,140,458)
Pension and OPEB contributions payable	297,843
Self-insurance claims payable	25,367,235
Net pension liability	(2,037,245,230)
Total OPEB liability	46,926,809
Deferred amounts related to pensions	1,149,432,920
Deferred amounts related to OPEB	(127,218,670)
Claims payable	89,496,781
Compensated absences	3,067,763
Due to other funds	(29,386)
Due to State of Illinois	5,125,901
Deferred inflow of resources - leases	(1,283,396)
Trust funds	63,390
Property tax objection suits payable	872,613
Net cash used in operating activities	<u>\$ (277,009,903)</u>
Supplemental disclosure of noncash transactions:	
Capital assets acquired through lease or subscription	\$ 98,940,124
Transfers of capital assets	<u>21,419,656</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 10
COOK COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
November 30, 2024

ASSETS:	Pension and OPEB Trust Funds	Private Purpose Trust Funds	Custodial Funds
Cash and cash equivalents	\$ -	\$ 72,649,147	\$ 293,226,579
Receivables -			
Taxes for other governments	-	-	18,893,471,846
Employer contributions (property taxes)	191,794,566	-	-
Employee contributions	7,224,885	-	-
Accrued interest	45,091,877	-	-
Receivable for securities sold	196,233,537	-	-
Due from County funds	-	-	11,604,506
Other	13,385,871	459,458	731,080
Total Receivables	453,730,736	459,458	18,905,807,432
Investments -			
Short-term investments	291,185,114	267,674	-
U.S. Government and agency obligations	1,649,989,708	16,688,783	-
Corporate bonds	1,110,072,799	-	-
Collective and private equities	939,174,444	-	-
U.S. and international equities	7,117,637,028	11,004,559	-
Fixed income mutual funds	32,171,560	17,508,429	-
Exchange traded funds	13,677,872	-	-
Alternative investments	1,524,117,665	-	-
Certificates of deposit	-	-	21,679,461
Other	-	29,602	-
Total investments	12,678,026,190	45,499,047	21,679,461
Collateral held for securities on loan	1,013,666,620	-	-
Other assets	-	-	583,667
Total assets	14,145,423,546	118,607,652	19,221,297,139
LIABILITIES:			
Due to other governments	-	-	18,961,076,395
Bond and court ordered deposits due to others	-	-	19,076,229
Payable for securities purchased	155,289,262	-	-
Accounts payable and other liabilities	10,302,447	1,221,779	-
Healthcare benefits payable	11,763,676	-	-
Due to FPD Employees' Annuity and Benefit Fund of Cook County	224,734	-	-
Securities lending liabilities	1,013,666,620	-	-
Other long-term liabilities	-	-	8,904,672
Total liabilities	1,191,246,739	1,221,779	18,989,057,296
NET POSITION:			
Restricted for:			
Pensions	12,954,176,807	-	-
Amounts awaiting court orders	-	-	157,013,740
Individuals	-	117,385,873	71,438,700
Other governments	-	-	3,787,403
Total net position	\$ 12,954,176,807	\$ 117,385,873	\$ 232,239,843

The notes to the financial statements are an integral part of this statement.

Exhibit 11
COOK COUNTY, ILLINOIS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Year Ended November 30, 2024

	Pension and OPEB Trust Funds	Private Purpose Trust Funds	Custodial Funds
ADDITIONS:			
Contributions:			
Employer	\$ 472,739,426	\$ -	\$ -
Plan members	148,019,071	-	-
Total contributions	<u>620,758,497</u>	<u>-</u>	<u>-</u>
Investment earnings:			
Net increase in fair value of investments	1,215,352,465	22,748,622	-
Dividends	137,370,928	-	-
Interest	110,696,332	2,601,350	-
Total investment earnings	<u>1,463,419,725</u>	<u>25,349,972</u>	<u>-</u>
Less investment cost	(39,526,189)	-	-
Net investment earnings	<u>1,423,893,536</u>	<u>25,349,972</u>	<u>-</u>
Securities lending:			
Income	5,286,363	-	-
Expenses	(889,179)	-	-
Net securities lending income	<u>4,397,184</u>	<u>-</u>	<u>-</u>
Other:			
Property tax amounts for other governments	-	-	18,281,063,358
Property tax collections for tax buyers	-	-	154,042,761
Federal subsidized programs	4,646,252	-	-
Medicare Part D subsidy	37,905,477	-	-
Miscellaneous	719,741	-	-
Prescription plan rebates	5,579,226	-	-
Individuals under guardianship	-	36,288,047	-
Unclaimed estates	-	47,674,136	7,921,306
Inmate accounts	-	19,855,332	-
Escrow related	-	-	93,271,174
Bond amounts received	-	-	4,662,377
Collections pursuant to court orders	-	-	39,965,059
Fees and fines for other governments	-	-	20,677,681
Other	-	-	33,633,362
Total other	<u>48,850,696</u>	<u>103,817,515</u>	<u>18,635,237,078</u>
Total additions	<u>2,097,899,913</u>	<u>129,167,487</u>	<u>18,635,237,078</u>
DEDUCTIONS:			
Pension and OPEB benefits:			
Annuities			
Employee	938,356,485	-	-
Spouse and children	79,671,785	-	-
Disability benefits			
Ordinary	10,889,753	-	-
Duty	929,364	-	-
Healthcare	90,683,314	-	-
Total pension and OPEB benefits	<u>1,120,530,701</u>	<u>-</u>	<u>-</u>
Refunds	37,052,977	-	-
Net administrative expenses	4,869,256	-	-
Other	-	-	33,633,362
Benefits provided to or on behalf of beneficiaries	-	101,590,965	11,687,603
Escrow related payments	-	-	59,264,307
Bond amounts returned to individuals or other governments	-	-	41,239,415
Payment to tax buyers	-	-	114,070,184
Payment to other governments	-	-	18,280,019,584
Payment to individuals per court order	-	-	31,736,060
Distributions of fines and fees to other governments	-	-	20,677,681
Inmate disbursements for commissary	-	19,773,350	-
Total deductions	<u>1,162,452,934</u>	<u>121,364,315</u>	<u>18,592,328,196</u>
Net increase in fiduciary net position	935,446,979	7,803,172	42,908,882
Net position - beginning	12,018,729,828	109,582,701	189,330,961
Net position - ending	<u>\$ 12,954,176,807</u>	<u>\$ 117,385,873</u>	<u>\$ 232,239,843</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 12
COOK COUNTY, ILLINOIS
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
November 30, 2024

	Component Units		Total Component Units
	Forest Preserve District	Emergency Telephone Systems	
ASSETS:			
Cash and investments	\$ 490,105,277	\$ 7,759,131	\$ 497,864,408
Restricted investments	3,786,453	-	3,786,453
Accounts receivable:			
Intergovernmental/grants	2,593,663	-	2,593,663
Due from others	3,950,524	1,846,130	5,796,654
Tax levy	123,069,935	-	123,069,935
Leases	65,279	-	65,279
Other receivables	44,778,974	1,110,416	45,889,390
Inventory and prepaid items	763,000	228,689	991,689
Capital assets, not being depreciated	259,859,362	-	259,859,362
Capital assets, net of accumulated depreciation	361,557,533	7,847,325	369,404,858
Total assets	<u>1,290,530,000</u>	<u>18,791,691</u>	<u>1,309,321,691</u>
DEFERRED OUTFLOWS OF RESOURCES:			
Pension related amounts	10,769,794	-	10,769,794
OPEB related amounts	7,592,875	-	7,592,875
Total deferred outflows of resources	<u>18,362,669</u>	<u>-</u>	<u>18,362,669</u>
LIABILITIES:			
Accounts payable	19,937,344	5,867,646	25,804,990
Accrued salaries payable	10,563,518	910,167	11,473,685
Unearned revenue	30,645,700	-	30,645,700
Other liabilities	14,513,953	220,627	14,734,580
Long-term obligation, due within one year	13,662,977	305,595	13,968,572
Long-term obligation, due in more than one year	365,744,329	957,648	366,701,977
Total liabilities	<u>455,067,821</u>	<u>8,261,683</u>	<u>463,329,504</u>
DEFERRED INFLOWS OF RESOURCES:			
Property taxes for subsequent year	121,437,603	-	121,437,603
Pension related amounts	14,311,528	-	14,311,528
OPEB related amounts	12,242,915	-	12,242,915
Leases	13,476,709	-	13,476,709
Total deferred inflows of resources	<u>161,468,755</u>	<u>-</u>	<u>161,468,755</u>
NET POSITION:			
Net investment in capital assets	455,918,670	6,584,082	462,502,752
Restricted for:			
Emergency telephone services	-	3,945,926	3,945,926
Grants	3,862,311	-	3,862,311
Debt service	8,043,957	-	8,043,957
Capital projects	22,704,444	-	22,704,444
Working cash	15,164,870	-	15,164,870
Contributor programs	138,493,000	-	138,493,000
Unrestricted	48,168,841	-	48,168,841
Total net position	<u>\$ 692,356,093</u>	<u>\$ 10,530,008</u>	<u>\$ 702,886,101</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 13
COOK COUNTY, ILLINOIS
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the Year Ended November 30, 2024

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Licenses, fees & Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Functions/Programs				
Forest Preserve District	\$ 153,477,309	\$ 71,104,297	\$ 44,880,000	\$ 15,760,170
Emergency Telephone Systems	6,384,733	4,237,252	908,574	399,638
Total component units	<u>\$ 159,862,042</u>	<u>\$ 75,341,549</u>	<u>\$ 45,788,574</u>	<u>\$ 16,159,808</u>

General revenues
Taxes:
 Property taxes
 Personal property replacement tax
Investment income
American rescue plan grants
Miscellaneous
Total general revenues
 Change in net position
 Net position - beginning
 Net position - ending

The notes to the financial statements are an integral part of this statement.

**Net (Expense) Revenue and
Changes in Net Position**

Forest Preserve District	Emergency Telephone Systems	Total Component Units
\$ (21,732,842)	\$ -	\$ (21,732,842)
-	(839,269)	(839,269)
<u>\$ (21,732,842)</u>	<u>\$ (839,269)</u>	<u>\$ (22,572,111)</u>
\$ 143,632,507	\$ -	\$ 143,632,507
22,039,694	-	22,039,694
23,604,656	14,826	23,619,482
5,561,201	-	5,561,201
6,560,225	-	6,560,225
<u>201,398,283</u>	<u>14,826</u>	<u>201,413,109</u>
179,665,441	(824,443)	178,840,998
512,690,652	11,354,451	524,045,103
<u>\$ 692,356,093</u>	<u>\$ 10,530,008</u>	<u>\$ 702,886,101</u>

Functions/Programs

Forest Preserve District
Emergency Telephone Systems
Total component units

General revenues

Taxes:

Property taxes
Personal property replacement tax

Investment income
American rescue plan grants
Miscellaneous revenue

Total general revenues

Change in net position
Net position - beginning
Net position - ending

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cook County, Illinois (the “County”), a home rule unit under the Illinois Constitution of 1970, was created by the State of Illinois in 1831. The County is managed by 17 Commissioners elected from single member districts for four-year terms. The President of the County Board of Commissioners (the “County Board”) is also elected and serves as the chief executive officer; she/he may also be elected as a Commissioner. The current President is not a Commissioner. All 17 Commissioners serve as the legislative body.

The accompanying financial statements of the County have been prepared in conformity with generally accepted accounting principles in the United States of America (“GAAP”), as prescribed by the Governmental Accounting Standards Board (“GASB”).

The County implemented the following GASB Statements in the 2024 fiscal year:

- GASB Statement No. 99, *Omnibus 2022*, the requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 were effective for the County in fiscal year 2024. This statement did not have a significant impact on the 2024 statements.
- GASB Statement No. 100, *Accounting Changes and Error Corrections*, an amendment of GASB Statement No. 62, was effective for the County in fiscal year 2024. This statement did not have a significant impact on the 2024 statements.

Management is currently assessing the impact that the adoption of the following GASB Statements will have on the County’s future financial statements, which are not implemented and not required for the fiscal year ended November 30, 2024.

- GASB Statement No. 101, *Compensated Absences*, will become effective for the County in fiscal year 2025.
- GASB Statement No. 102, *Certain Risk Disclosures*, will become effective for the County in fiscal year 2025.
- GASB Statement No. 103, *Financial Reporting Model Improvements*, will become effective for the County in fiscal year 2026.
- GASB Statement No. 104, *Disclosure of Certain Capital Assets*, will become effective for the County in fiscal year 2026.

A. Financial Reporting Entity

As required by GAAP, these financial statements present the County (the primary government) and its component units, the Forest Preserve District of Cook County, the Cook County Emergency Telephone System, and the County Employees’ and Officers’ Annuity and Benefit Fund. As used both on the face of the financial statements and in the footnotes, the term “Primary Government” includes both County funds and any Blended Component Units while the term “Component Units”

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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includes only Discretely Presented Component Units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

Component Units

The following two component units have been discretely presented due to the nature and significance of their relationship to the County as described below:

1. The Forest Preserve District of Cook County, Illinois (the "District") was established pursuant to Illinois Compiled Statutes (Chapter 40, Act 5, Sections 9-101 to 10-108) on July 1, 1914. The District is governed by the same Board of Commissioners that currently serve as members of the County's Board or Forest Preserve District Board of Commissioners (the "District Board"). The President of the District appoints management positions and has authority for budgets, fiscal management and the setting of charges and fees for the use of forest preserve facilities. As a separate taxing body the District is subject to its own statutory tax rate limitations. The District has the power to create forest preserve facilities and may issue debt secured by the full faith and credit of the District. The County is not responsible for financing operating deficits or debt service of the District and there is no benefit/burden relationship between the District and the County, nor does the County have operational responsibility for the District. The boundaries of the District are coterminous with the boundaries of the County. The District's financial statements are discretely presented in the County's financial statements based on GASB Codification Section 2600 *Reporting Entity and Component Unit Presentation and Disclosure* ("GASB Section 2600").
2. The Cook County Emergency Telephone System (the "System") is a venture established by resolution of the Cook County Board of Commissioners in accordance with the Emergency Telephone System Act of the Illinois Compiled Statutes. The County Board and the Sheriff's Office appoint the System's board members. The County Board approves any surcharge changes requested by the System's management and the County funds salary expenses for System employees through an annual appropriation. As such, the System is presented as a discrete component unit in accordance with GASB Section 2600. The System was organized for the purpose of providing equipment, services, personnel, facilities and other items necessary for the implementation, operation, maintenance and repair of the E-911 Emergency Telephone System within the unincorporated portions of the County and the municipalities of Robbins, Ford Heights, Northlake, Golf, Phoenix, and Dixmoor, Illinois.

Although the County Employees' and Officers' Annuity and Benefit Fund is a legally separate entity for which the County is not financially accountable, it is included in the County's basic financial statements as fiduciary component units (Pension Trust and Other Post-Employment Benefits ("OPEB") Trust). The unfunded liabilities, and the trajectory of the Fund's solvency is such that exclusion might serve to render the County's financial statements misleading. The County Employees' and Officers' Annuity and Benefit Fund is a single defined benefit, single-employer pension and OPEB plan established by Illinois Compiled Statutes (Chapter 40, Acts 5/9 and 5/10). The Retirement Board is the administrator of the County Employees' and Officers' Annuity and Benefit Fund and consists of nine members, two of whom are appointed by County management and seven of whom are elected by plan participants. The Trust Funds are maintained and operated for the benefit of the employees and officers of the County. As a result, the Trust Funds are financed

COOK COUNTY, ILLINOIS
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by investment income, employees' payroll deductions and employer contributions (property taxes levied and collected by the County).

Each of the County's component units issue separate reports. See Note I.D.15. for information on how to obtain each report.

The County also identifies the Veteran's Assistance Commission of Cook County (VACCC) as a blended component unit. However, due to VACCC amounts not being significant to the County's Annual Comprehensive Financial Report, the County has excluded VACCC from being presented within these financial statements.

The County is not aware of any other entity over which it exercises significant operational or financial control which would result in the entity being blended or discretely presented in the County's financial statements.

The following component units included within the County's reporting entity, report on a calendar year basis; the Forest Preserve District of Cook County (discretely presented) and the County Employees' and Officers' Annuity and Benefit Fund (Pension Trust and OPEB Trust funds). The financial statements included for these entities are for calendar years that ended on December 31, 2023, as permitted, but not required, under GASB Section 2600.

The Housing Authority of the County of Cook (the "Authority" or "HACC") is the second largest public housing authority in Illinois. The Authority is a municipal corporation that was established in 1946 to serve 108 communities, as well as unincorporated areas in suburban Cook County. Funding is provided by the Federal Government through the Department of Housing and Urban Development ("HUD"). The Board of Commissioners of the Authority is comprised of individuals who are appointed by the Cook County Board President and confirmed by the full County Board for five-year terms. The Authority is not a component unit of the County; however, under GASB Section 2600, the Authority is a related organization. The County is not aware of any other significant operational or financial control over the Authority that would require the Authority's financial activity to be presented in the County's financial statements.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the County and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for services. Likewise, the primary government is reported separately from its discretely presented component units for which the primary government is financially accountable.

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes where the amounts are reasonably equivalent in value to the inter-fund services provided and other charges between the County's governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2024

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identified with a specific function or segment.

Program revenues include:

- 1) Licenses, fees and charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment.
- 2) Operating and capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statement.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The accounting system of the County, which is maintained by the County Comptroller (the “Comptroller”) is a fund system implemented to present the balances and activities of each fund. It is also designed to provide budgetary control over the revenues and expenditures/expenses of each fund. Separate funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. Each fund is an independent fiscal and accounting entity made up of a self-balancing set of accounts, recording cash and other financial resources, together with all related liabilities and residual balances, and changes therein.

Accounting records for the Forest Preserve District, the Trust Funds, and the various fee offices are maintained by management of the respective entities.

The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Derived tax revenues and State shared revenues (home rule taxes, State sales tax, PPRT, etc.) are recorded when the underlying exchange takes place. Property taxes are recognized as revenues in the year for which they are levied.

Revenues such as property taxes, non-property taxes, investment income and miscellaneous in the governmental fund financial statements are mostly reported as general revenues on the government-wide statement of activities. Revenues such as fees and licenses, Federal government grants, State of Illinois (the “State”) grants and charges for services are reported as program revenues on the government-wide statement of activities.

COOK COUNTY, ILLINOIS
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Governmental fund financial statements are reported using the flow of *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available for financing current obligations. Accordingly, property taxes are recognized as deferred inflows of resources in the year of levy (because the collections are unavailable at year-end) and as revenue in the subsequent year when the taxes are collected throughout the year, or within 60 days thereafter. Uncollected taxes are written off by the County at the end of the fiscal year immediately following the year that the taxes become due.

Derived tax revenues and State shared revenues (home rule taxes, State sales tax, PPRT, etc.) are recorded when the underlying exchange takes place, subject to availability. Federal and State grant revenues are recognized when the County has met all eligibility requirements, subject to availability. Interest on investments is recognized when earned. The County considers amounts to be available if collected during the period, or within 60 days after fiscal year-end. Amounts related to the current fiscal year but not collected within the first 60 days of the subsequent year are recorded as deferred inflows of resources (unavailable).

Property taxes, most non-property taxes, intergovernmental grants and investment income are susceptible to accrual. Most other revenues (fees, fines, cigarette taxes, etc.) are recognized when collected by the County or its agencies on the cash basis.

In governmental funds, expenditures, other than long-term debt and other long-term obligations (compensated absences, pensions, OPEB, property tax objections, self-insurance claims, pollution remediation, leases, SBITAs, etc.) are expected to be paid with available expendable resources and are recognized when obligations are incurred. Debt principal retirements and other payments related to long-term obligations other than debt, are reported as expenditures when due.

In the fund financial statements, proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services, in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The principal operating revenue of the Cook County Health and Hospitals System ("CCH") enterprise fund is payments received under CountyCare, charges to patients for services performed, and certain grants. Operating expenses of the CCH include the cost of services, costs incurred to other providers, administrative expenses, and depreciation on capital assets.

In the fund financial statements, private-purpose trust and custodial fiduciary fund types recognize a liability to the beneficiaries of a fiduciary activity when an event has occurred that compels the government to disburse fiduciary resources. Pension trust funds report liabilities to Plan members when benefits are currently due and payable in accordance with the benefit terms.

Governmental Funds

The County reports the following major governmental funds:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources not accounted for and reported in another fund. There are five accounts used by the County for General Fund financial resources: the Corporate Account, the Public Safety

COOK COUNTY, ILLINOIS
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Account, the Self Insurance Account, the Equity and Inclusion Account, Maternal Objectives Management Account, and Disaster Response and Recovery Account. The Corporate Account includes all revenues and expenditures attributable to government management and supporting services; control of environment; assessment, collection and distribution of taxes; election; economic and human development; and transportation. The Public Safety Account includes the revenues and expenditures attributable to the protection of persons and property (corrections and courts), to include the costs of administering laws related to vehicles and transportation, government management and supporting services and revenues and expenditures of the Medical Examiner. The Self Insurance Account is used to account for employee health claims and various County risks, including workers' compensation and other liabilities. The Equity and Inclusion Account was created to address historical disparities and disinvestment in Black and Latinx communities as well as other communities that are marginalized or have experienced other social and economic disparities. The Maternal Objectives Management Account was created for the purpose of providing services consistent with and/or similar to services provided by the Maternal Objectives Management Program run by the Sheriff's Women's Justice Program. The Disaster Response and Recovery Account was created to address Cook County's needs for various weather-related events including flooding and severe storms, and declarations related to the influx of new arrivals or asylum seekers. It provides assistance in response to disaster proclamations at the County, State, or Federal level and requires approval of the Chief Financial Officer and the Executive Director of the Department of Emergency Management and Regional Security.

Annuity and Benefit Fund – The Annuity and Benefit Fund was established to account for the yearly revenues and expenditures the County receives and transmits to the separate body politic represented by the County Employees' and Officers' Annuity and Benefit Fund of Cook County. Revenues are derived from dedicated tax levies, personal property replacement taxes and interest earnings.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources to pay principal and interest, when due, of the bonded debt incurred by the County.

Motor Fuel Tax Fund – The Motor Fuel Tax Fund was established to provide for the design, construction and maintenance of streets, roads and highways. Revenues are derived from reimbursements from the State, the Federal Government, other governments and other miscellaneous sources. The revenue is derived from the County's share of the State's Motor Fuel Tax on gasoline which is restricted for road/highway construction, improvements and related debt service.

Grants Fund – The Grants Fund is used to fund specific grant programs administered by the County. Revenues are obtained from federal, state, local and private grant sources.

Proprietary Funds

The County reports the following proprietary fund:

Enterprise Fund – The Enterprise Fund is used to account for certain costs of operating CCH. In May 2008, the County Board created the Cook County Health and Hospitals System Board (the "CCH Board") to provide independent oversight of health care operations. The CCH Board is accountable to the County Board. The CCH Board and the Ordinance were originally scheduled

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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to terminate in three years. In May of 2010, the County Board of Commissioners voted to make the CCH Board permanent. The CCH includes the following entities: John H. Stroger, Jr. Hospital of Cook County, Provident Hospital, the Cook County Department of Public Health, the Bureau of Health Services, the Ambulatory and Community Health Network, the Ruth Rothstein Core Center, Cermak Health Services of Cook County, which provides primary and specialty care to individuals at the Cook County Jail and the Juvenile Temporary Detention Center, and CountyCare, a managed Medicaid health plan.

The operations and activities of CCH continue to be subsidized by the County as CCH continues to incur operating losses. The Cook County Board of Commissioners remain committed to the continued mission of CCH and provides revenue from other resources in order for CCH to complete funding of the adopted budget, such as property tax, and proceeds from debt restructuring savings. Certain significant activities/costs are paid directly by County governmental funds including debt principal and interest, capital asset acquisition/construction, and contributed services. If all CCH expenses and liabilities were recorded in the Enterprise Fund, the reduction in the CCH's net position would be significant.

Financial Condition of CCH – Operating income CCH totaled \$634.9 million for the year ended November 30, 2024. The health care industry is highly dependent upon a number of factors that have a significant effect on operations, such as laws and regulations, and continuing shifts in payor utilization. Additionally, certain salaries in the health care industry have experienced upward pressure as a result of the national shortage of health care professionals.

In 2012, CCH and the Cook County Board Officials collaborated to cut Medicaid costs, help County taxpayers, and transform Cook County's hospital system by jump-starting national health care reform in Cook County. In October 2012, the Federal government approved CCH's Medicaid Expansion Program ("CountyCare") by creating the CMS waiver under Section 1115 of the Social Security Act ("1115 Waiver") for Cook County, allowing CCH to enroll more than 115,000 individuals who would become eligible for Medicaid in 2014 under the Affordable Care Act.

Once enrolled in CountyCare, members receive covered services at no cost including but not limited to primary and specialty visits within a broad network of doctors and hospitals. The CountyCare network consists of 138 primary care access points including CCH facilities, all Federally Qualified Health Centers ("FQHCs") in Cook County, over 35 community hospitals, and five major academic medical centers. CountyCare began as an Illinois Medicaid Demonstration program. When the demonstration program period ended on June 30, 2014, CountyCare members were transitioned into a County Managed Care Community Network ("MCCN"), which is an Illinois-designated Medicaid managed care structure to ensure members can remain with their medical home and network of care.

CCH management expects to reduce operating losses in the future by retaining CountyCare membership, growing specialty and clinical services, improving denials management, bending the cost curve and increasing patient satisfaction and retention. To this end, CCH is establishing initiatives to sustain the trend of managing operating losses. Like all Medicaid Managed care plans, CountyCare and by extension CCH, continues to be highly dependent on timely reimbursement from the Illinois Department of Healthcare and Family Services ("DHFS") for cash flow. CCH management continues to work on strategies to increase revenues through making its services more attractive to patients, managed care organizations, and other providers. It is also working on

COOK COUNTY, ILLINOIS
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decreasing costs by reducing overtime hours and bringing high-cost services in-house where financially/operationally justifiable. The financial climate for safety net hospitals continues to be challenging and CCH must continue to grow its base activity and its ability to accurately capture, bill and collect for the services in the Medicaid managed care environment.

(1) Net Patient Service Revenue and Patient Accounts Receivable

A significant amount of CCH's net patient service revenue is derived from the Medicaid and Medicare programs. Payments under these programs are based on a specific amount per case or on a contracted price or cost, as defined, of rendering services to program beneficiaries.

Net patient service revenue is reported at estimated realizable amounts from patients, third-party payors, and others for services rendered. Retroactive adjustments under reimbursement agreements with third-party payors are considered in the recognition of revenue on an estimated basis in the period the related services are rendered and are adjusted in future periods as final settlements are determined. Estimated amounts due from or to third-party payors are reported as third-party settlement liabilities in the statement of net position. Laws and regulations governing the Medicare and Medicaid programs are complex and subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates may change. Estimates for cost report settlements and contractual allowances can differ from actual reimbursements based on the results of subsequent reviews and cost report audits.

Patient accounts receivable represents amounts owed to CCH for services provided to patients. The receivable is either due from a third-party payor, such as Medicaid, Medicare, or commercial insurance carriers, or directly from the patient. Patient accounts receivable are presented net of allowances for contractual discounts and uncollectible accounts. CCH evaluates the collectability of its patient accounts receivable based on the length of time the receivable is outstanding, payor class, and historical experience. Accounts receivable are charged against the allowance for uncollectible accounts when they are deemed uncollectible. Medicaid patient accounts receivable (excluding Medicaid managed care) represented approximately 37% of patient accounts receivable, net, as of November 30, 2024.

(2) Charity Care

CCH's mission is to treat all patients in need of medical services without regard to their ability to pay. Medical services are available at all CCH's locations for those patients that are unable to pay for them. All patients are evaluated through the CCH financial counseling services. If a patient qualifies for Medicaid or other Federal programs, CCH will assist the patient in completing the applications for those programs.

For those patients that do not qualify for Medicaid or any other Federal programs, CCH has a charity care program for Cook County residents that evaluates the patient's need based on family size and income. The guidelines to qualify for charity care are adjusted each year based on changes in the Federal Government's poverty guidelines. The charity program covers patients with incomes up to 600% of the Federal Poverty guidelines.

COOK COUNTY, ILLINOIS
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Patients that are not residents of Cook County that need financial assistance in paying for their medical services are also offered a discount under the Illinois Uninsured Patient Discount program if their income is less than 600% of the Federal Poverty guidelines.

Charity care is measured based on the CCH’s estimated direct and indirect costs of providing charity care services. That estimate is made by calculating a ratio of cost to gross charges, applied to the uncompensated charges associated with providing charity care to patients. For the year ended November 30, 2024, charges forgone for charity care and the related estimated costs were as follows:

Charges forgone for charity care	\$ 331,083,149
Estimated costs incurred for charity care	\$ 209,572,241

During FY2024, the CCH’s payer utilization was as follows, based on gross patient service revenue:

Self-Pay	\$ 310,422,008
Medicaid (including CountyCare)	637,033,901
Medicare	408,413,813
Other	494,523,610
Total	\$ 1,850,393,332

For the year ended November 30, 2024, estimated gross charges associated with services provided to CountyCare patients totaled approximately \$488.7 million. Charges related to CountyCare patients are excluded from the table above as CCH is reimbursed through capitation rather than through patient service revenue, and any gross charges associated with CCH services provided to CountyCare patients are eliminated in combination.

(3) Intergovernmental Agreement

CCH receives enhanced Medicaid reimbursement by means of an Intergovernmental Agreement (the “Agreement”) between CCH and the Illinois Department of Healthcare and Family Services (“DHFS”). Under terms of the Agreement, DHFS will direct additional funding to CCH for cost reimbursement methodologies. In addition, the Agreement requires DHFS to provide CCH additional funding to assist the CCH in offsetting the cost of its uncompensated care from disproportionate share (“DSH”) and Medicare, Medicaid and SCHIP Benefits Improvement and Protections Act of 2000 (“BIPA”). Such adjustment amounts include federal matching funds.

Under the terms of the Agreement, CCH received \$357.2 million additional payments from DHFS during the fiscal year ended November 30, 2024. Of the amount received, \$71.9 million is unearned and included in unearned revenue on the Statement of Net Position. Unearned revenue is excluded from net patient service revenue and represents amounts to be earned during CCH’s following fiscal year. Included in net patient service revenue as earned is \$357.2 million which takes into consideration the prior year unearned revenue of \$71.9 million. Additionally, a liability of approximately \$23.8 million was recorded as of November 30, 2024,

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for a potential BIPA overpayment due to a change in the Federal Medical Assistance Percentages (“FMAP”). This liability is included in due to State of Illinois in the Statements of Net Position.

Reimbursement under the Agreement will automatically terminate if federal funds under Title XIX are no longer available to match 50% of the amounts collected and disbursed according to the terms of the Agreement. The Agreement will also automatically terminate in any year in which the General Assembly of the State fails to appropriate or re-appropriate funds to pay DHFS’s obligations under these arrangements or any time that such funds are not available. The Agreements can be terminated by either party upon 15 days’ notice. Additionally, the Agreements require the parties to comply with certain laws, regulations, and other terms of operations.

(4) CountyCare

In October 2012, the Federal government approved CCH’s Medicaid Expansion Program (“CountyCare”) by creating the CMS waiver under Section 1115 of the Social Security Act (“1115 Waiver”) for Cook County. CountyCare began as an Illinois Medicaid demonstration project that ran through June 30, 2014, at which time CountyCare members were transitioned into a County Managed Care Community Network (“MCCN”). Before the waiver, most of the CountyCare members were already patients being treated by CCH without compensation. Under the 1115 Waiver, CCH received Per Member Per Month (“PMPM”) revenue for CountyCare members of \$629, but subject to the Federal Medical Assistance Percentage (“FMAP”), which CCH funded through the Interagency Transfer Agreement. Effective January 1, 2014, the PMPM increased to \$632, with no FMAP requirement. Currently, PMPM varies by membership type.

Claims Payments: All medical claims for payment of CountyCare are handled by Evolent, a third-party administrator (“TPA”) under contract, whether the claims are generated by CCH facilities (domestic claims) or the network of outside providers (foreign claims). Total estimated foreign claims expense for the year ended November 30, 2024, was approximately \$3.1 billion. Of this amount, total claims payable included in Statement of Net Position was approximately \$675 million. Throughout the course of the year CCH records intra-entity transactions between internal reporting units such as Stroger and CountyCare. These intra-entity transactions are eliminated upon consolidation for financial reporting purposes. One of the most significant intra-entity transactions relates to services provided by CCH facilities and providers, such as Stroger, to CountyCare members.

As of November 30, 2024, total receivables from the State of Illinois for Health Plan Services was \$507 million, in comparison to total payables of \$712 million, consisting of \$37 million of accounts payable and \$675 million of claims payable. The net difference between these receivable and payable amounts for Health Plan Services is (\$205 million).

Refundable Deposit: Under the agreements with the current TPA, CountyCare maintains a deposit of \$14.5 million with the TPA at November 30, 2024, which the TPA uses to pay claims and subsequently invoice CountyCare to replenish the deposit amount. This amount is included in noncurrent refundable deposits in the statement of net position. As of November 30, 2024, the balance of the deposits held by the TPAs was \$6.1 million. The remaining amount of \$8.4

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million which represents amounts invoiced to CountyCare by the TPAs that have yet to be paid by CountyCare to replenish the \$14.5 million deposit, is included in claims payable.

(5) Directed Payments and Provident Hospital Access Payments

In 2014, the CCH Board entered into an agreement with the State of Illinois to receive payments from other Medicaid MCOs to continue to make services available at Provident Hospital. Originally funded as a hospital access payment, starting January 1, 2020, the capitated access payments ended and was replaced by directed payments from the State, passed through Medicaid MCOs to CCH. At November 30, 2024, \$38.8 million is reported as a receivable on the Statement of Net Position.

Fiduciary Funds

The County reports the following fiduciary funds:

Pension Trust Fund and Postemployment Health Care Trust Fund – The Trust Funds are used to account for transactions, assets, liabilities and net position available for the pension and Other Postemployment Benefits (“OPEB”) provided by the County Employees’ and Officers’ Annuity and Benefit Fund of Cook County.

Private Purpose Trust Funds – The Private Purpose Trust Funds are used to account for all fiduciary activities that are not required to be reported in pension trust or investment trust funds, and are held in a trust or trust equivalent in which the County is not a beneficiary, the resources are legally protected from the County’s creditors, and the resources are dedicated to providing benefits to the recipients in accordance with the benefit terms. Private Purpose Trust Funds include amounts held by the following offices: the Public Guardian, the Public Administrator and the County Sheriff.

Custodial Funds – The Custodial Funds are used to account for all fiduciary activities that are not required to be reported in pension trust, investment trust or private purpose trust funds. Custodial Funds include amounts held by the following offices: the County Treasurer (the “Treasurer”), the Clerk of the Circuit Court, the County Sheriff, the County Clerk, the County Clerk Recorder Division, Adult Probation and Cook County Commercial Property Assessed Clean Energy (C-PACE).

D. Assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position or fund balance

1. Cash and Investments

The County’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with a maturity date of three months or less from the date of acquisition.

(1) The County (all Funds other than the Fiduciary Funds):

The County has an ordinance that directs all elected and appointed officials to invest public funds in their possession for which they are the custodians in interest-bearing accounts and that amounts in excess of insured limits must be collateralized at 102%.

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The Treasurer has adopted an investment policy that limits the types of investments to be made for funds held by the Treasurer to the following investments authorized by the State's Public Fund Investment Act:

- a. Bonds, notes, certificates of indebtedness, Treasury bills or other securities, now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest, and which have a liquid market with a readily determinable fair value;
- b. Bonds, notes, debentures or other similar obligations of the United States of America or its agencies;
- c. Repurchase agreements whose underlying purchased securities consist of the obligations described in paragraph (a) or (b) above;
- d. Interest-bearing savings accounts, interest-bearing certificates of deposit, interest-bearing time deposits, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act, 205 ILCS 5/1, *et seq.*; provided, however, that any such bank is insured by the Federal Deposit Insurance Corporation, is rated in one of the two highest rating categories by at least two of the three major credit rating agencies, and meets all the Treasurer's criteria of creditworthiness and soundness;
- e. Money market mutual funds registered under the Investment Company Act of 1940, as from time to time amended (including those funds managed by the Investment Advisor and its affiliates), *provided, however*, that the portfolio of any such money market fund is limited to obligations described in paragraphs (a) (b) or (d) above and to agreements to repurchase such obligations. All money market mutual funds must have a weighted average maturity of 60 days or less and be managed in accordance with rule 2a-7 of the Investment Company Act of 1940. All funds must be available for redemption on a daily basis. Repurchase agreements within the money market mutual fund must be collateralized using securities consisting only of obligations described in paragraph (a) and (b) above and must be collateralized at 102% of principal amount;
- f. Local government investment pools (such as the Illinois Funds or the Illinois Metropolitan Investment Fund), either state-administered or created pursuant to joint powers statutes and other intergovernmental agreement legislation; *provided, however*, that the pool is rated at the time of investment in one of the two highest rating categories by at least two of the three major credit rating agencies. The collateral requirement on County funds invested by the County Treasurer in a local government investment pool shall be maintained by the state agency administering the pool or by the pooled fund's custodial institution, provided that the state agency has collateralized all County funds in accordance with all State laws, County ordinances, and this Investment Policy;
- g. Any other investment instruments now permitted by the provisions of the Public Funds Investment Act or any other applicable statutes, or hereafter permitted by reason of the amendment of the Public Funds Investment Act or the adoption of any other statute or ordinance applicable to the investment of County funds, provided that such instruments prior to purchase are approved in writing by the Investment Policy Committee.

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The Treasurer's policy prohibits the purchase of derivatives such as financial forwards, swaps, or futures contracts, and any leveraged investments, lending securities, or reverse repurchase agreements.

The County's investments in 2a-7 money market funds, (if any) and the Illinois Funds investment pool are reported at net asset value per share. All other investments are reported at fair value.

Temporary cash borrowings take place among the various operating funds. These inter-fund borrowings allow idle cash not currently required in some funds to be borrowed by other funds on a temporary basis. Since the County's operating bank accounts are maintained on a pooled basis, temporary inter-fund borrowings result from the issuance of checks in amounts in excess of the cash credited to the fund for which the check was issued. The County believes that prudent inter-fund borrowing of temporarily idle moneys constitutes an appropriate cash management practice since it reduces the need for external borrowings.

Inter-fund borrowings are not made from cash accounts maintained for debt service.

The County maintains separate and restricted trust accounts with trustees for almost all outstanding general obligation debt. These separate and restricted trust accounts are managed by the County's Office of the Chief Financial Officer. Current tax collections are transferred into individual trust accounts to satisfy the above liabilities as they become due. The County invests the principal in the accounts in accordance with the provisions of each bond ordinance. Investments are primarily investment grade commercial paper, certificates of deposit, treasury notes and money market funds.

(2) Private Purpose Trust and Custodial Funds

The Private Purpose Trust and Custodial Funds maintain their own cash and investment accounts to manage the various fiduciary responsibilities of the County. The funds are governed by the County's Taxpayers Interest Assurance Ordinance, which requires that all cash held by the fee offices be placed into interest-bearing bank accounts and for those amounts in excess of insured limits, to be collateralized at 102% except for economic reasons or if funds are prohibited by law from being invested (i.e. trust funds). The County's Public Guardian (Private Purpose Trust Fund) is the court appointed guardian of the assets of individuals deemed disabled and unable to control their estate. The Public Guardian does not actively manage the funds, but is simply a custodian. The investments are valued by the financial institutions/funds that manage the investments and are generally reported at fair value.

(3) Pension Trust Funds

The Pension Trust Funds are administered by the respective fund's Retirement Board and its cash and investments are held by a designated custodian. The Funds are authorized to invest in bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, debentures or other obligations as set forth in the Illinois Compiled Statutes. Investments

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are reported at fair value. Certain alternative investments are carried at fair value using net asset value per share as a practical expedient.

2. Receivables and Internal Balances

Inter-funds/Internal Balances – Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” (i.e., the current portion of interfund loans). Any residual balances outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Loans – Cook County HOME Investment Partnership Program (“HOME”) funds are awarded to eligible public, private or non-profit entities for the development of affordable housing within Suburban Cook County. These funds are awarded as loans with terms negotiated on a per-project basis. The County has established a formal program to monitor the status and repayment of these loans. In accordance with its policy, the County has recorded an allowance for loan losses for all loans past due 120 days or greater. Total loans outstanding at November 30, 2024 total \$161,235,290 and are offset with an allowance of \$152,680,101 resulting in a net loan receivable balance of \$8,555,189.

Cook County BUILT IN COOK (HUD Section 108 Loan Guarantee Program) funds are awarded to eligible public, private or non-profit entities to aid in the retention and creation of new jobs within Suburban Cook County. These funds are awarded as loans with terms negotiated on a per-project basis. The County has established a formal program to monitor the status and repayment of these loans. Total loans outstanding at November 30, 2024 total \$2,246,108. The County has determined that no allowance was necessary as of November 30, 2024.

Property Taxes – Following the approval of the Annual Appropriation Bill proceedings as adopted by the County Board, authorization is given to provide for the collection of revenue by direct taxes on real property. This is known as the tax levy and must be certified to and filed in the Cook County Clerk’s (the “Clerk”) Office. The real property taxes become a lien on property and a receivable as of January 1st in the budget year for which taxes are levied. The County Assessor (the “Assessor”) is responsible for the assessment of all taxable real property within the County, except for certain railroad property and pollution control, which is assessed directly by the State. One-third of the County is reassessed each year on a repeating triennial schedule established by the Assessor.

Property assessed by the County is subject to equalization by the State. The equalized value is added to the valuation of property assessed directly by the State (to which an equalization factor is not applied) to arrive at the assessment base used by the Clerk in determining the tax rate for the County’s tax levy. By virtue of its Constitutional “home rule” powers, the County does not have a statutory tax limit, except as described below.

The County Board passed The Property Tax Relief Ordinance, which voluntarily restricts the growth in the aggregate real property tax levy for the General (Corporate and Public Safety Accounts) and the CCH funds, to the lesser of 5% or the Consumer Price Index for All Urban

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Consumers. The Bond and Interest levy, the Pension levy and Election levy are excluded from this ordinance.

Property taxes are collected by the County Collector (who is also the County Treasurer), who remits to the County its respective share of the collections. Taxes levied in one year normally become due and payable in two installments, on March 1st and the latter of August 1st or 30 days after the mailing of the tax bills during the following year. The first installment is an estimated bill equal to 55% of the prior year's tax bill. The second installment is for the balance of the current year's tax bill, and is based on the current levy, assessment and equalization, and any changes from the prior year in those factors. Railroad property taxes (based on the State's assessments) are due in full at the time the second installment is due.

The 2024 levy year taxes are intended to finance FY2024 and are recorded as revenue in the government wide statements (full accrual) even though the tax bills are prepared and collected in the next fiscal year. In the governmental fund financial statements, the 2024 levy year taxes are reported as deferred inflows of resources (amounts are unavailable). For the governmental fund financial statements, property tax revenue for FY2024 represents the amount of property taxes levied in FY2023 and collected in FY2024 (and 60 days thereafter).

Property tax receivable at November 30, 2024 in governmental funds, governmental activities and custodial funds represents the FY2024 taxes certified to the County Clerk in December 2024 and uncollected prior year taxes.

Property, on which property taxes are unpaid after the due date (see above), is eligible to be sold at a public sale. If property sold for taxes is not redeemed within two years, the tax buyer receives a deed to the property.

The Annual Appropriation Bill of the County contains a provision for an allowance for uncollectible taxes. It is the County's policy to review this provision annually and to make adjustments accordingly. The County currently reports property tax receivables and allowances for the Current Year Levy (2024 Levy) and the First Prior Year Levy (2023 Levy). Any remaining receivables and allowances of a levy year prior to the First Prior Year Levy is eliminated at fiscal year-end. The allowance is estimated based on historical collection data.

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Taxes receivable and the allowance are as follows for the year ended November 30, 2024:

	Governmental Activities and Governmental Funds	Business-type Activities and CCH Fund	Primary Government Total
Property taxes receivable	\$ 675,063,856	\$ 173,791,327	\$ 848,855,183
Allowance	(14,875,082)	(9,555,577)	(24,430,659)
Property taxes receivable, net	<u>\$ 660,188,774</u>	<u>\$ 164,235,750</u>	<u>\$ 824,424,524</u>

Additionally, as of November 30, 2024, the Cook County Treasurer (Custodial Fund) recorded property taxes receivable for all tax units within the County (\$19,391.0 million), net of an allowance for uncollectable amounts (\$497.5 million), resulting in a net receivable of \$18,893.5 million.

On July 29, 1981, State law requiring additional procedures in connection with the annual levying of property taxes, became effective. The law states that, if an aggregate annual levy, exclusive of election costs and debt service requirements, is estimated to exceed 105% of the levy of the preceding year, a public hearing shall be held on the proposed increase. If the final levy as adopted exceeds 105% of the prior year’s levy and exceeds the proposed levy specified in the notice, or is more than 105% of such proposed levy and no notice was required, notice of the adoption of such levy must be published within 15 days of the adoption thereof. No amount in excess of 105% of the preceding year’s levy may be extended unless the levy is accompanied by a certification of compliance with the foregoing procedures. The express purpose of the law is to require published disclosure of an intention to adopt a levy in excess of the specified levels. The County held public hearings on its 2024 budget, to comply with this law.

During 1995, the State extended the provisions of the Property Tax Extension Limitation Law (the “Limitation Law”) to non-home rule taxing districts in the County. Subject to specific exceptions, the Limitation Law limits the annual growth in property tax extensions for the Taxing District to (i) 5% for taxes extended in 1995 and (ii) the lesser of 5% or the percentage increase in the Consumer Price Index for All Urban Consumers during the calendar year preceding the relevant levy year for taxes extended in years after 1995.

All personal property taxes in the State of Illinois were abolished, effective January 1, 1979. A personal property replacement tax (the “PPRT”) was enacted, effective July 1, 1979.

The PPRT represents an additional income tax for corporations (including certain utilities) at the rate of 2.5% of net taxable income; an additional income tax for trusts at the rate of 1.5% of net taxable income; a new income tax for partnerships and Subchapter S Corporations at the rate of 1.5% of net taxable income; and a new tax at the rate of 0.8% of invested capital for public utilities providing gas, communications, electrical and water services. Partnerships and Subchapter S Corporations previously had not been subject to the Illinois income tax.

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The PPRT law provides that monies received by the County from the tax shall be applied, first, toward payment of the proportionate amount of debt service (if any), which was previously levied and extended against personal property for bonds outstanding as of December 31, 1978, and, second, applied toward payment of the proportionate share of the pension or retirement contributions of the County to the County Employees' and Officers' Annuity and Benefit Fund of Cook County which were previously levied and extended against personal property. The County does not have any remaining applicable debt and all PPRT collections are deposited in the Annuity and Benefit Fund for distribution to the County Employees' and Officers' Annuity and Benefit Fund of Cook County.

3. Inventories, Prepaid Expenses, and Property Held for Resale

Inventory (CCH) held for resale is valued at the lower of cost or fair value using the first-in, first-out method. Inventories of supplies are valued at cost. Prepaid items in government funds are reported using the consumption method, which includes payments to vendors and grantees when qualifying expenditures are incurred. In the Statement of Net Position, prepaid expenses also includes prepaid insurance, paid upon the issuance of insured debt. Property held for resale is part of the County's program for improving disadvantaged areas and is considered inventory and is valued at the lower of cost or fair value.

4. Capital Assets

Purchases and leases of capital assets in the governmental funds are recorded as an expenditure of the fund from which the expenditure was made in the fund financial statements.

Capital assets, which include property, plant, equipment, intangible assets (easements, software), infrastructure assets (e.g. roads, bridges, curbs and gutters, and sidewalks and lighting systems) and right-to-use assets (e.g., leased and subscription assets) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the Enterprise Fund. Capital assets are defined, by the County, as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of one year. Capital assets are recorded at cost. Costs recorded do not include interest incurred as a result of financing asset acquisition or construction. Assets acquired by gift, bequest or through developer and other contributions are recorded at their fair market value at the date of acceptance if accepted before November 30, 2015, and at acquisition value if accepted on or after November 30, 2015. Upon sale or retirement, the cost of the assets and the related accumulated depreciation, if any, are removed from the accounts. Maintenance and repair costs are charged to operations.

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Depreciation and amortization is provided over the estimated useful life of each class of assets. The estimated useful lives for assets are as follows:

<u>Assets</u>	<u>Years</u>
Building & Other Improvements	
Buildings	40
Building Improvements	20
Land Improvements	20
Lease Assets	Shorter of the asset's useful life or the lease term
Machinery & Equipment	
Fixed Plant Equipment	10
Institutional Equipment	10
Medical Dental Lab Equipment	5
Telecommunications Equipment	5
Computer Equipment and Software	5
Other Fixed Equipment	5
Furniture and Fixtures	10
Vehicle Purchases	5 - 7
Automotive Equipment	5
Intangible Assets other than software	4
Lease & Subscription Assets	Shorter of the asset's useful life or the agreement term
Infrastructure	
Bridges	50
Tunnels	50
Traffic Signals	5
Streets and Highways	20

Depreciation and amortization on capital assets is computed on the straight-line method.

At November 30, 2024, the County was in the process of numerous construction and renovation projects at the various CCH sites. The construction in progress is recorded as expenditures in the governmental fund (Capital Projects Fund) and is recorded as a capital asset ("CIP") in the Statement of Net Position - Governmental Activities, throughout the year. CIP and other expenditures from the capital projects fund of the County for capital items, which amounted to \$21,419,656 were transferred to CCH during fiscal year ended 2024 and are included in CCH as capital contributions.

5. Leases and Subscription-Based Information Technology Arrangements (SBITAs)

The County is a lessee for leases of equipment. The County recognizes a lease liability and a tangible right-to-use lease asset in the government-wide financial statements and the CCH enterprise fund. At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for payments made at or before the lease commencement date, plus certain initial direct costs.

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Subsequently, the lease asset is amortized on a straight-line basis over the shorter of the asset useful life or the lease term.

The County is also a lessor for noncancellable leases of County-owned buildings. The County records a lease receivable and a deferred inflow of resources in the government-wide and governmental and enterprise fund financial statements. At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date, if any. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

The County is a lessee for leases of Subscription-Based Information Technology Arrangements (SBITAs). The County recognizes a subscription liability and a right-to-use subscription asset – an intangible asset - in the government-wide financial statements and the CCH enterprise fund. At the commencement of a SBITA, the County initially measures the SBITA liability at the present value of payments expected to be made during the SBITA term. Subsequently, the SBITA liability is reduced by the principal portion of SBITA payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for payments made at or before the SBITA commencement date, plus certain initial direct costs. Subsequently, the subscription asset is amortized on a straight-line basis over the shorter of the asset useful life or the SBITA term.

Key estimates and judgments related to leases and SBITAs (as lessee and lessor) include how the County determines (1) the discount rate it uses to discount the expected lease and SBITA payments and receipts (for leases) to present value, (2) lease or subscription term, and (3) lease payments and receipts (for leases). The County generally uses its incremental borrowing rate as the discount rate for all leases and SBITAs. The lease/SBITA term includes the noncancellable period of the lease/SBITA and renewal periods the County is reasonably certain it will exercise as lessee. Lease payments and receipts (for leases) included in the measurement of the lease/SBITA liability and lease receivable are composed mostly of fixed payments. The County uses a threshold of \$100,000 for leases and \$750,000 for SBITAs. The County monitors changes in circumstances that would require a remeasurement of its leases and SBITAs and will remeasure amounts if certain changes occur that are expected to significantly affect the recorded amounts.

6. Deferred Outflows and Inflows of Resources and Unearned Revenue

In addition to assets, the statements of net position will report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. In addition to liabilities, the statement of net position will report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County reports deferred inflows and deferred outflows

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on the statements of net position related to pension and OPEB amounts and gains and losses on debt refunding. Also, the County reports deferred inflows on long-term leases.

The County reports deferred inflows of resources on its governmental fund financial statements. Deferred inflows of resources arise when potential revenue does not meet the "available" criteria for recognition in the current period in the governmental funds.

The Statement of Net Position and governmental funds' balance sheets' report unearned revenues. Unearned revenues arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures or the fulfillment of other eligibility requirements (other than time requirements). In subsequent periods, when revenue recognition criteria are met or when the County has a legal claim to the resources, the liability for unearned revenues is removed from the financial statements and revenue is recognized. See Note I.C. (3) for information about CCH's unearned revenue.

7. Compensated Absences

Governmental and Business-type Activities – Employees can earn from 15 to 25 vacation days per year, depending on their length of employment with the County. An employee can accumulate no more than the equivalent of two years' vacation. Accumulated vacation leave is due to the employee, or employee's beneficiary, at the time of termination or death.

Salaried employees can accumulate sick leave at the rate of one day for each month worked, up to a maximum of 175 days. Accumulated sick leave is forfeited at the termination of employment; therefore, sick leave pay is not accrued and is charged as an expenditure/expense when paid.

Sick leave does not vest, but any unused sick and vacation leave, up to six months in duration, accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes.

Compensatory Overtime will accrue at a rate of 1 and ½ hours for every hour worked in a week over forty (40) hours. An overtime eligible employee may "bank" up to 240 hours of compensatory time. All overtime hours worked above this limit must be compensated with overtime pay at the rate of 1 and ½ hours for every hour worked in a week over forty hours after banking 240 hours of compensatory time.

8. Claims Payable – CountyCare and Third Party Administrator

This liability represents amounts payable to providers outside of CCH for services provided to CountyCare members. This estimate reflects the estimated ultimate cost of services incurred but not paid, net of expected stop loss insurance recoveries. Management believes the claims liability of approximately \$675.0 million is adequate to cover the claims incurred but not paid as of November 30, 2024.

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9. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt, and other long-term obligations (self-insurance claims, property tax objections, pollution remediation, compensated absences, pensions, OPEB, leases, SBITAs, etc.) are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bond issuance costs are expensed when incurred. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period.

The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Principal and interest payments are recorded as expenditures when due.

General obligation bonds and other forms of long-term debt supported by general revenues are obligations of the County as a whole and not of the individual constituent funds of the County. General obligation debt proceeds may be used to finance CCH projects, but are not recorded as liabilities in the Business-Type Activities. Un-matured obligations of the County are recorded as noncurrent liabilities in the Statement of Net Position.

Pensions and OPEB. For purposes of measuring the net pension liability, total OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension/OPEB expense, information about the fiduciary net position of County Employees' and Officers' Annuity and Benefit Fund of Cook County ("the A & B Plan") and additions to/deductions from the A & B Plan's fiduciary net position have been determined on the same basis as they are reported by the A & B Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

10. Fund Balances / Net Position

In accordance with the provisions of Governmental Accounting Standards Board Statement No. 54 ("GASB 54"), "Fund Balance Reporting and Governmental Fund Type Definitions," fund balance classifications comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in the governmental funds.

In the General Fund, it is the County's policy to consider restricted resources to have been spent first when an expenditure is incurred for which both restricted and unrestricted (i.e. committed, assigned or unassigned) fund balances are available, followed by committed and then assigned resources. Unassigned amounts are used only after the other resources have been used. In all other governmental funds, it is the County's policy to consider restricted resources

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to have been spent last when an expenditure is incurred for which both restricted and unrestricted (i.e. committed, assigned or unassigned) resources are available. In those funds, the County considers assigned resources to have been spent first, followed by committed and then restricted resources.

Within the governmental fund types, the County's fund balances are reported in one of the following classifications:

Nonspendable – includes amounts that cannot be spent because they are either: a) not in spendable form; or b) legally or contractually required to be maintained intact.

Restricted – includes amounts that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the County removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The County's highest level of decision-making authority rests with the County Board. The County Board passes Ordinances to commit their fund balances.

Assigned – includes amounts that are constrained by the County's *intent* to be used for specific purposes, but that are neither restricted nor committed. Intent is expressed by: a) the County Board itself; or b) a body or official to which the Board has delegated the authority to assign amounts to be used for specific purposes. The County Board has delegated authority to the CFO to assign amounts for pension stabilization. The County Board also assigns amounts for a specific purpose within the General Fund. Within the other governmental fund types (special revenue, debt service, capital projects) resources are assigned in accordance with the established fund purpose and approved appropriation. Residual fund balances in these fund types that are not restricted or committed are reported as assigned.

Unassigned – includes the residual fund balance that has not been restricted, committed, or assigned within the general fund and deficit fund balances of other governmental funds.

In the government-wide and proprietary fund statements of net position, equity is displayed in three components as follows:

Net Investment in Capital Assets – This consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, deferred outflows/inflows of resources attributable to capital assets or the related debt (offset by unspent capital debt proceeds), and other debt that are attributable to acquisition, construction or improvement of the assets.

Restricted – This consists of net position that is restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such

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as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Unrestricted – This consists of net position (deficit) that does not meet the definition of “restricted” or “net investment in capital assets.”

Net position for governmental activities follows the policy for the use of restricted and unrestricted resources outlined above. For Enterprise Funds and Business-type activities, the County considers restricted resources to have been spent first when an expense is incurred for which both restricted and unrestricted resources are available.

11. Cash Flows

For purposes of the Statement of Cash Flows, the County considers all unrestricted, highly liquid investments with a maturity date of ninety days or less from the date of purchase to be cash equivalents. Restricted investments consist only of investments with a maturity date greater than ninety days from the date of purchase.

12. Indirect Costs

Indirect costs are charged to various Federal programs, State programs and other funds based on a formal plan developed annually by the County. These costs are reflected as expenditures/expenses in those funds benefiting from the services provided and as reimbursements to the General Fund, which provides the services.

13. Use of Estimates

The preparation of financial statements, in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of certain assets, deferred outflows, liabilities, and deferred inflows and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

14. Governmental Activities Column Statement of Net Position

The Governmental Activities column for the County excludes debt related to business-type activities in the “Net investment in capital assets” line item totaling \$667,802,895. The County issues debt to finance construction projects for its business-type activities (CCH); however, the CCH owns the assets, and the County retires the debt. The Statement of Net Position reports an adjustment column to properly reflect the entity wide net investment in capital assets.

15. Separately Issued Reports

Copies of this report and all other documents referred to herein, as well as copies of the Single Audit Report may be obtained from the Office of the Comptroller, 161 North Clark Street, Floor 1900A, Chicago, Illinois 60601.

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Copies of the Health and Hospitals Systems Report may be obtained from the Chief Financial Officer, 1950 West Polk, Room 900, Chicago, Illinois 60612.

Copies of the Annual Appropriation Bill and the Financial Statements of the Forest Preserve District may be obtained from the office of the Chief Financial Officer of the Forest Preserve District, 69 West Washington Street, Suite 2060, Chicago, Illinois 60602.

Copies of the Financial Statements and Actuarial Reports of the Pension Funds may be obtained from the Plan's Offices at 70 West Madison Street, Suite 1925, Chicago, Illinois 60602, or www.cookcountypension.com.

Copies of the Financial Statements of the Emergency Telephone System may be obtained at the Cook County Emergency Telephone System Board-911, 9511 West Harrison Street, Des Plaines, Illinois 60016.

II. Stewardship, compliance, and accountability

A. Budgetary information

1. The County

The development of the Cook County annual budget begins in April, each year when departments submit requests of their capital needs for the upcoming fiscal year to the Department of Budget and Management Services. Approved capital projects are then folded into the President's executive budget recommendation for the next fiscal year.

The budget process continues in late spring with the publication of a preliminary forecast, required by Executive Order to be prepared annually by the Budget Director. The preliminary forecast presents an initial projection of the upcoming fiscal year's revenues and expenditures and also provides a mid-year estimate of current fiscal year revenues and expenditures through year-end. Public input on the upcoming year's budget priorities are provided through a public hearing.

Each department submits a detailed request for appropriation for the upcoming fiscal year starting in July. Meetings are subsequently held by the Budget Director with each department and elected official to review his/her budget request. The Budget Department, together with the Department of Revenue and the Chief Financial Officer, prepares an estimate of revenues and other resources available for appropriations. Based on overall County priorities, departmental budget requests, and available resources, the Budget Director prepares an Executive Budget Recommendation on behalf of the President. The Executive Budget Recommendation is then submitted to the County Board's Committee on Finance, which in turn holds public hearings with each department and elected official.

After public hearings on the executive budget recommendation are completed, the Committee on Finance recommends the budget to the County Board with such amendments as it may deem appropriate. The County Board reviews the recommended budget, along with any further approved amendments that may be decided upon by the County Board and approves the budget in the form of the Annual Appropriation Bill. Current state statute,

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enacted prior to the current state constitution, provides that the Annual Appropriation Bill is to be adopted before March 1st of the current fiscal year.

The fiscal year budget is prepared on a budgetary accounting basis in which the current year's encumbrances are treated as expenditures of the current period on the budgetary operating statements. Annual budgetary appropriation accounts are established for the General Fund, Debt Service Fund, Cook County Health and Hospital System ("CCH"), and many Special Revenue Funds (other than Township Roads, Grants, Mortgage Foreclosure Mediation Program, DOC Service, and the "Other Nonbudgeted Special Revenue Funds").

The County's total appropriation, including such sums as are appropriated on a continuing basis for the Health and Hospital System, represents the maximum expenditure amount authorized during the fiscal year, and cannot be legally exceeded unless subsequently amended by the County Board or as required by law. Unencumbered appropriations lapse at the end of each fiscal year. Unencumbered balances in the various fund accounts of the County and other fund accounts may be inadequate to pay for services already rendered because of unforeseen commitments at the time the Annual Appropriation Ordinance is passed. The Comptroller, Budget Director, and the Treasurer are authorized by the County Board to use unexpended balances as transfers so that fund deficiencies may be appropriately adjusted. The Capital Projects Fund applies project length budgets for fiscal control.

Under the FY2024 Annual Appropriation Bill and corresponding Budget Resolution promulgated under the County's constitutional home rule authority, total County operating expenditures may not exceed the total sum appropriated for FY2024 (including such sums as are appropriated on a continuing basis for the Health and Hospital System). The formatting arrangement of appropriations by object level in the FY2024 Annual Appropriation Bill does not per se limit spending at the object level, and expenditures greater than an object level may be accomplished through permissible transfers. Total County operating expenditures did not exceed the total sum appropriated through the FY2024 Annual Appropriation Bill.

By operation of law, the County's Debt Service Funds are funded by relevant bond ordinances, not through the Annual Appropriation Bill. The County's bond ordinances and the indentures promulgated thereunder ensure that those who buy County Bonds receive payment without regard to whether the County appropriates real estate taxes by way of the appropriation bill. The sums set forth in the Annual Appropriation Bill for Debt Service Funds reflect the County's projections regarding variable rate and fixed rate bonds, and those sums are utilized primarily to estimate the sums to be collected through the annual real estate levy for the General and Health Funds.

For the Special Revenue Funds listed above which are not budgeted, the County controls expenditures by monitoring cash balances through its accounting and cash disbursement system.

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B. Deficit Fund Balances

In addition to the CCH Enterprise Fund which reported a deficit net position of \$3,034,961,419 the following information provides deficit fund balances for governmental funds at November 30, 2024:

Major Funds:	
Grants	\$ (63,313,690)
Nonmajor Governmental Funds -	
Nonmajor Special Revenue Funds:	
Election	(5,519,641)
Cook County Emergency Telephone System	(266,974)
State's Attorney Narcotics Forfeiture	(1,845,639)
Vehicle Purchase	(278,102)
State's Attorney Records Automation	(134,875)
Nonmajor Capital Projects	(67,312,238)

III. Detailed notes on all funds

A. Deposits and Investments

1. The County (excluding the Pension Trust Fund as a separate Body Politic)

As of November 30, 2024, the County had the following investments in debt securities:

Investment Type	Investment Maturities (in Years)					Total
	Less Than 1	1 - 5	6 - 10	More than 10 Years	NA ***	
County Funds						
Other Debt Securities	\$ -	\$ -	\$ 52,000	\$ 55,707	\$ 1,913,433	\$ 2,021,140
Annuities	-	-	-	209,888	-	209,888
Fannie Mae	-	10,932,544	-	3,859,459	-	14,792,003
Freddie Mac	-	-	-	3,411,937	-	3,411,937
Ginnie Mae	-	-	-	9,309,681	-	9,309,681
Debt Mutual Funds	240,296,118	-	-	-	-	240,296,118
Illinois Funds	-	-	-	-	7,950,698	7,950,698
Money Market	-	-	-	-	590,000,000	590,000,000
Total	<u>\$ 240,296,118</u>	<u>\$ 10,932,544</u>	<u>\$ 52,000</u>	<u>\$ 16,846,672</u>	<u>\$ 599,864,131</u>	<u>\$ 867,991,465</u>

***Not subject to interest rate risk

County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County's Level 1 investments reported below are quoted prices for identical securities in an active market. Level 2 investments are quoted prices for similar securities in an active market and quoted prices for identical or similar securities obtained from markets that were not active.

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As of November 30, 2024, the County's investments are measured as follows:

Investment Type County Funds	Level 1	Level 2	Level 3	Total
Equity mutual funds	\$ 16,246,456	\$ -	\$ -	\$ 16,246,456
Common stock	10,966,367	-	-	10,966,367
Annuities	-	209,888	-	209,888
Other debt securities	107,707	-	-	107,707
Fannie Mae	-	14,792,003	-	14,792,003
Freddie Mac	-	3,411,937	-	3,411,937
Ginnie Mae	-	9,309,681	-	9,309,681
Debt mutual funds	240,296,118	-	-	240,296,118
Total	\$ 267,616,648	\$ 27,723,509	\$ -	295,340,157
Investments measured at cost (Illinois Funds and short-term money market accounts)				599,864,131
Total investments				<u>\$ 895,204,288</u>

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal policy on interest rate risk.

Credit Risk. The County Code of Ordinances ("Code") limits investments in commercial paper to banks whose senior obligations are rated in the top two rating categories by two national rating agencies and maintain such rating during the term of such investment. This requirement is more restrictive than what is allowed under the State law. The Code also limits investments in domestic money market mutual funds to those regulated by and in good standing with the Securities and Exchange Commission.

Certificates of Deposit are also limited by the Code to national banks which are either fully collateralized by at least 102% with marketable U.S. Government securities marked to market at least monthly, or secured by a corporate surety bond issued by an insurance company licensed to do business in Illinois, have a claims-paying rating in the top rating category by a nationally recognized statistical rating organization, and maintain such rating during the term of such investment.

Type of Investment	Moody's/ Standard & Poor's Rating	Carrying Amount
Other debt securities	Not rated	\$ 2,021,140
Fannie Mae	Aaa/AA+	14,792,003
Freddie Mac	Aaa/AA+	3,411,937
Ginnie Mae	Aaa/AA+	9,309,681
Debt mutual funds - Amalgamated Trust and Saving	Aaa-mf/AAAm	113,371,348
Debt mutual funds - BNY Mellon	Aaa-mf/AAAm	114,278,835
Debt mutual funds - Zions	Aaa-mf/AAAm	12,645,935
Illinois Funds	Not rated/AAAmmf	7,950,698
Money Market	Aaa-mf/AAAm	590,000,000
Annuities	Not rated	209,888

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Custodial Credit Risk – Cash and Certificates of Deposit. In the case of deposits, this is the risk that in the event of a bank failure, the County’s deposits may not be returned to it. The Treasurer’s Investment Policy states that in order to protect the County’s public fund deposits, depository institutions are required to maintain collateral pledges on County certificates of deposit during the term of the deposit of at least 102%, consisting of marketable U.S. Government or approved securities or surety bonds issued by top-rated issuers. Collateral is required as security whenever deposits exceed the insured limits of the FDIC. Collateral is held by the County’s agent in the name of the County. The carrying value of Cash – Demand Deposits and Certificates of Deposit (deposits) was \$3,944,833,418 as of November 30, 2024. The County’s deposits were not exposed to custodial credit risk as of November 30, 2024.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The County had no custodial credit risk exposure as of November 30, 2024 because all investments are held by the County’s agent in the County’s name.

Foreign Currency Risk. This is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The risk of loss is managed by limiting its exposure to fair value loss by requiring their international securities managers to maintain diversified portfolios. As of November 30, 2024, the County was not invested in any foreign investments or deposits.

Concentration of Credit Risk. The County does not have a formal policy on concentration of credit risk. As of November 30, 2024, no investments in individual issuers exceeded 5% of the County’s total investment portfolio.

Other. The Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments in the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company. Illinois Funds does meet all the criteria in GASB Statement No. 79, paragraph 4 which allows the reporting of its investments at amortized cost. Investments in Illinois Funds are valued at share price, which is the price the investment could be sold for. There are no limitations or restrictions on withdrawals from the pool.

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The following schedule summarizes the cash and investments reported in the basic financial statements for the Primary Government and Fiduciary Funds (excludes Pension Trust Fund):

From Note III A 1. - County Investments	
U.S. Government Agency Securities	\$ 27,513,621
Debt mutual funds	240,296,118
Illinois Funds	7,950,698
Annuities	209,888
Other debt securities	2,021,140
Total Investments from Note III A 1.	277,991,465
Other Investments not categorized	
Equity securities	27,212,823
Total County Investments	305,204,288
Deposits (cash and CD's)	3,944,833,418
Total Cash and Investments	\$ 4,250,037,706
Reconciliation to Financial Statements:	
Exhibit 1 - Primary Government:	
Cash and investments	\$ 3,785,434,055
Cash and investments with escrow agent	22,408,019
Cash and investments with trustees	9,141,398
Exhibit 10 - Fiduciary - Private Purpose Trust and Custodial Funds	
Cash	365,875,726
Investments	67,178,508
Total Cash and Investments	\$ 4,250,037,706

2. Pension Trust Fund (the “County Employees’ and Officers’ Annuity and Benefit Fund” which is a separate body politic from the County)

The Pension Trust Fund is authorized to invest in bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, shares, debentures, or other obligations or securities as set forth in the “prudent person” provisions of the State Statutes. All of the Pension Trust Fund’s financial instruments are consistent with the permissible investments outlined in the State Statutes and any index-linked financial instruments are limited to those indices that replicate the permissible investments outlined in the State Statutes.

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The following table represents a summarization of the fair value (carrying amount) of the Pension Trust Fund's investments. Investments that represent 5% or more of the Pension Trust Fund's net position are separately identified.

<u>Type of Investment</u>	<u>Carrying Amount</u>
U.S. Government and Government Agency Obligations	\$ 1,649,989,708
Corporate and Foreign Government Obligations	1,110,072,799
Equities - U.S. and International	7,117,637,028
Private equities	837,679,016
Collective International Equity Fund	101,495,428
Commingled Fixed Income Fund	32,171,560
Exchange Traded Funds	13,677,872
Alternative Investments:	
Hedge Funds:	
Burnham Harbor Fund Ltd.	383,873,822
RC Kenwood Fund Ltd.	168,801,772
Real Estate - limited partnerships	971,442,071
Short-term investments	291,185,114
Total Investments	<u>\$ 12,678,026,190</u>

The plan categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are unadjusted quoted prices in active markets for identical assets; Level 2 inputs are quoted prices in markets that are not considered to be active, or financial instruments for which all significant inputs are observable, either directly or indirectly; Level 3 inputs are significant unobservable inputs. The plan's Level 1 investments reported below for U.S. and international equities and exchange traded funds are traded in active markets on national and international securities exchanges and are valued at closing prices on the measurement date. Within Level 2 investments, U.S. Government and government agency obligations and corporate and foreign government bonds are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted process are not available, fair value is determined based on a valuation model that includes inputs such as interest rate yield curves and credit spreads. Securities traded in markets that are not considered active are valued based on quoted market prices, broker to dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Securities that trade infrequently and therefore have little or no price transparency are valued using the investment manager's best estimates.

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The plan has the following recurring fair value measurements as of December 31, 2023:

Investment Type	Level 1	Level 2	Level 3	Total
U.S. and international equities	\$ 7,117,637,028	\$ -	\$ -	\$ 7,117,637,028
U.S. government and government agency obligations	872,198,200	777,791,508	-	1,649,989,708
Corporate bonds	-	1,110,072,799	-	1,110,072,799
Exchange traded funds	13,677,872	-	-	13,677,872
Total	\$ 8,003,513,100	\$ 1,887,864,307	\$ -	9,891,377,407
Investments measured at net asset value				2,786,648,783
Total investments				\$ 12,678,026,190

	Carrying Amount	Unfunded Commitments	Redemption Frequency (if Eligible)	Redemption Notice Period
Investments measured at NAV:				
Collective International Equity Fund (1)	\$ 101,495,428	\$ -	Daily	N/A
Commingled Fixed Income Fund (2)	32,171,560	-	Daily	5 days
Private equities (3)	837,679,016	192,600,036	Closed Ended	N/A
Hedge funds (4)	552,675,594	-	Monthly/Quarterly	90 to 95 days
Real estate funds (5)	971,442,071	100,526,787	Quarterly/Closed Ended	45 to 90 days
Short term investments (6)	291,185,114	-	Daily	N/A
	\$ 2,786,648,783	\$ 293,126,823		

- (1) Collective international equity fund – The fund’s investment objective is to achieve long-term capital appreciation by investing primarily in equity and equity-related securities of issuers that are located, or do significant business, in emerging market countries. The fair value of the investment in the fund has been determined using the net asset value (“NAV”) per share of the investment.
- (2) Commingled fixed income fund – The fund’s investment objective is to track the performance of the Barclays U.S. Aggregate Index. The fair value of the investment in the fund has been determined using the NAV per share of the investment.
- (3) Private equities – This investment consists of 84 limited partnership investments with an investment objective to achieve long-term capital appreciation and capital preservation through investments in limited partnerships, privately issued securities, private equity funds, and other pooled investments. Closed-end limited partnership interest are generally illiquid and cannot be redeemed. It is expected that liquidation of the limited partnership interests will generally coincide with the terms of the various underlying partnership agreements. These underlying private equity partnerships generally have a fund life per the Limited Partnership Agreements of approximately 10 to 12 years plus 2 to 3 one-year extensions. However, the underlying general partners may extend their funds indefinitely to facilitate an orderly liquidation of the underlying assets. The fair value of the investments in this type has been determined using the NAV per share (or its equivalent) of the investments.

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- (4) Hedge funds – The investment objective of the hedge funds is to invest in non-traditional portfolio managers, diversified portfolios of hedge funds having a low correlation with major investment markets, and diversified groups of alternative investment funds that invest or trade in a wide variety of financial instruments and strategies. The fair value of the investment in the hedge funds has been determined using the NAV per share (or its equivalent) of the investment.
- (5) Real estate funds – This investment includes a commingled pension trust fund, an insurance company separate account, and other real estate funds that are designed as funding vehicles for tax-qualified pension plans. Their investments are comprised primarily of real estate investments either directly owned or through partnership interests and mortgage and other loans or income producing real estate. The fair values of the investments in this type have been determined using the NAV per share (or its equivalent) of the investments. Due to the nature of the investments and available cash on hand, significant redemptions in this type of investment may at times be subject to additional restrictions.
- (6) Short-term investments – This investment’s objective is to invest in short-term investments of high quality and low risk to protect capital while achieving investment returns. The fair value of the investment in the fund has been determined using the NAV per share of the investment.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The Pension Trust Fund has set the duration for each manager’s total fixed income portfolio to fall within plus or minus 30% of the duration for the fixed income performance benchmark (*Bloomberg Barclays US Aggregate Fixed Income*), which was 6.24 years at December 31, 2023.

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The following table presents a summarization of the Plan's debt investments at December 31, 2023 using the segmented time distribution method:

Type of Investment	Investment Maturities (in Years)				Total
	Less Than 1	1 - 5	6 - 10	More Than 10	
Corporate and foreign government obligations	\$ 4,560,434	\$ 312,409,821	\$ 320,087,688	\$ 473,014,856	\$ 1,110,072,799
Commingled fixed income	-	32,171,560	-	-	32,171,560
U.S. government and agency obligations	2,975,938	434,936,951	240,524,901	971,551,918	1,649,989,708
Short-term	291,185,114	-	-	-	291,185,114
Total	<u>\$ 298,721,486</u>	<u>\$ 779,518,332</u>	<u>\$ 560,612,589</u>	<u>\$ 1,444,566,774</u>	<u>\$ 3,083,419,181</u>

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. U.S. Government obligations or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk and do not require disclosure of credit quality. The Pension Trust Fund has set the average credit quality for the total fixed income portfolio of not less than A- by two out of three credit agencies (Moody's Investor Service, Standard & Poor's and/or Fitch).

The following table presents a summarization of the credit quality ratings of investments as of December 31, 2023 as valued by Moody's Investors Service /Standard & Poor's:

Type of Investment	Rating*	2023
Corporate and Foreign Government Obligations	Aaa	\$ 121,384,685
	Aa	37,456,023
	A	280,377,840
	Baa	384,717,110
	Ba	54,359,277
	B	26,777,690
	Caa	1,951,863
	Ca	1,855,553
	NR	201,192,758
		<u>\$ 1,110,072,799</u>
U.S. Government and Government Agency Obligations	Aaa	\$ 1,598,700,826
	Aa	5,587,342
	A	1,613,236
	NR	44,088,304
		<u>\$ 1,649,989,708</u>
Commingled Fixed Income	NR	<u>\$ 32,171,560</u>
Short-term Investments	NR	<u>\$ 291,185,114</u>

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Custodial Credit Risk. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Pension Trust Fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of December 31, 2023, the Pension Trust Fund was not exposed to custodial credit risk.

Foreign Currency Risk. Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The Pension Trust Fund's exposure to foreign currency risk as of December 31, 2023 is as follows:

Foreign Currency Risk	Fair Value (USD) 2023
Equities:	
Australian dollar	\$ 76,603,361
Brazil real	41,481,772
British pound	279,837,682
Canadian dollar	145,904,708
Chilean peso	3,681,708
Danish krone	75,626,645
Egyptian pound	690,653
European euro	589,240,947
Hong Kong dollar	156,053,643
Hungarian forint	1,263,157
Indian Rupee	47,615,545
Indonesian rupiah	13,421,978
Israeli shekel	17,453,699
Japanese yen	361,493,622
Malaysian ringgit	4,907,535
Mexican peso	18,184,068
New Taiwan dollar	93,565,236
New Zealand dollar	3,369,592
Norwegian krone	13,978,881
Philippines peso	11,622,676
Polish zloty	3,364,655
Singapore dollar	32,363,591
South African rand	17,083,052
South Korean won	89,963,607
Swedish krona	67,960,097
Swiss franc	122,252,555
Thailand baht	14,356,728
New Turkish lira	1,506,199
United Arab Emirates dirham	5,851,825
U.S. dollar	4,806,937,611
Total equities	<u>\$ 7,117,637,028</u>

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Type of Investment	Fair Value (USD) 2023
Corporate and Foreign Government Obligations:	
British pound sterling	\$ 4,331,173
Canadian dollar	510,376
European euro	18,079,540
Mexican peso	1,129,301
Polish zloty	3,114
U.S. dollar	1,086,019,295
Total corporate bonds	\$ 1,110,072,799
Private Equities:	
European euro	\$ 68,018,834
U.S. dollar	769,660,182
Total Private Equities	\$ 837,679,016

Securities Lending. State Statutes and the Board of Trustees permit the Pension Trust Fund to lend its securities to broker-dealers and other entities with a simultaneous agreement to return collateral for the same securities in the future. The Pension Trust Fund’s custodian, acting as the lending agent, lends securities for collateral in the form of cash, U.S. Government obligations and irrevocable letters of credit equal to 102% of the fair value of domestic securities plus accrued interest and 105% of the fair value of foreign securities plus accrued interest.

The Pension Trust Fund does not have the right to sell or pledge securities received as collateral unless the borrower defaults. The average term of securities loaned was 87 days for 2023, however, any loan may be terminated on demand by either the Pension Trust Fund or the borrower. Cash collateral was invested in a separately managed portfolio which had an average weighted maturity at December 31, 2023 of 117 days.

As of December 31, 2023, the fair value (carrying amount) of loaned securities was \$1,116,053,182 and the fair value (carrying amount) of cash collateral received by the Pension Trust Fund was \$1,013,666,620. As of year-end the fair value (carrying amount) of the non-cash collateral received by the Pension Trust Fund was \$129,966,440.

Although the securities lending activities are collateralized as described above, they involve both market and credit risk. In this context, market risk refers to the possibility that the borrower of securities will be unable to collateralize the loan upon a sudden material change in the fair value of the loaned securities. Credit risk refers to the possibility that counterparties involved in the securities lending program may fail to perform in accordance with the terms of the contract.

Indemnification deals with the situation in which a client’s securities are not returned due to the insolvency of a borrower. The contract with the lending agent requires indemnification to the Pension Trust Fund if borrowers fail to return the securities or fail to pay the Pension Trust Fund for income distributions by the issuers of securities while the securities are on loan.

COOK COUNTY, ILLINOIS
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Derivatives. Derivative transactions involve, to varying degrees, credit risk, interest rate risk and market risk. Credit risk is the possibility that a loss may occur because a party to a transaction fails to perform according to the previously agreed upon terms. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Market risk is the possibility that a change in interest or currency rates will cause the value of a financial instrument to decrease or become more costly to settle. The following table summarizes the derivatives held within the Fund’s investment portfolio as of December 31, 2023.

	Notional Amounts	Fair Value
Hedging Derivative Instruments:		
Foreign currency contracts purchased	\$ -	\$ (72,350)
Foreign currency contracts sold	-	71,346
Futures:		
Fixed income	98,785	1,229
Options		
Purchased	-	9
Written	-	(196)
Swaps		
Credit default swaps	-	951
Interest rate swaps	-	183
Return swaps	-	(678)
Zero coupon swaps	-	258

Forward currency contracts are used to hedge against fluctuations in foreign currency denominated assets used primarily in portfolio trade settlements. These contracts are a cash contract in which a seller agrees to deliver a specific cash commodity to a buyer sometime in the future. Forward agreements are subject to the creditworthiness of the counterparties, which are principally large financial institutions. Forward currency contracts are reported at fair value within investments. The gain or loss on forward currency contracts is recognized and recorded as part of investment income. The foreign currency contracts are short-term in nature.

Futures are agreements to purchase or sell a specific amount of an asset at a specified maturity for an agreed-upon price. Futures contracts are reported at fair value in the fixed income investments on the statement of pension plan fiduciary net position and postemployment healthcare plan net position. The gain or loss on futures contracts is reported as part of investment income on the statement of changes in pension plan fiduciary net position and postemployment healthcare plan net position. These instruments are not rated by the credit rating agencies.

Swaps are arrangements to exchange currency or assets. Swaps are reported at fair value in the fixed income investments. The gain or loss on futures contracts is reported as part of investment income. These instruments are not rated by the credit rating agencies.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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Additional information on the forward currency contracts, futures and swaps are detailed in the Plan's separately issued financial statements.

When Issued Transactions. The Pension Trust Fund may purchase securities on a when-issued basis, that is, obligate itself to purchase securities with delivery and payment to occur at a later date. At the time the Pension Trust Fund enters into a commitment to purchase the security, the transaction is recorded at purchase price which equals fair value. The value at delivery may be more or less than the purchase price. No interest accrues to the Pension Trust Fund until delivery and payment takes place. As of December 31, 2023, the Pension Trust Fund contracted to acquire securities on a when-issued basis with a total principal amount of \$40,938,383.

B. Capital Assets

Capital asset activity for the year ended November 30, 2024 was as follows:

Governmental Activities:	November 30, 2023	Additions	Retirements and Transfers	November 30, 2024
Capital assets, not being depreciated/amortized:				
Land	\$ 159,485,212	\$ 202,127	\$ -	\$ 159,687,339
Construction in progress	166,295,828	171,299,492	(147,379,513)	190,215,807
Total capital assets not being depreciated/amortized	325,781,040	171,501,619	(147,379,513)	349,903,146
Capital assets being depreciated/amortized:				
Buildings and other improvements	2,014,252,500	80,684,011	-	2,094,936,511
Machinery and equipment	830,693,639	58,736,777	(14,919,595)	874,510,821
Infrastructure	1,991,965,742	45,004,813	-	2,036,970,555
Right-to-use building	12,270,484	9,712,187	-	21,982,671
Right-to-use machinery and equipment	8,622,056	5,269,696	-	13,891,752
Right-to-use subscription asset	34,168,597	32,936,445	-	67,105,042
Total capital assets being depreciated/amortized	4,891,973,018	232,343,929	(14,919,595)	5,109,397,352
Less accumulated depreciation/amortization for:				
Buildings and other improvements	1,350,252,221	61,368,702	-	1,411,620,923
Machinery and equipment	675,059,506	51,407,940	(14,919,595)	711,547,851
Infrastructure	1,619,965,277	43,195,028	-	1,663,160,305
Right-to-use building	4,379,960	3,812,175	-	8,192,135
Right-to-use machinery and equipment	5,599,019	3,337,733	-	8,936,752
Right-to-use subscription asset	13,817,384	15,766,332	-	29,583,716
Total accumulated depreciation/amortization	3,669,073,367	178,887,910	(14,919,595)	3,833,041,682
Total capital assets being depreciated/amortized, net	1,222,899,651	53,456,019	-	1,276,355,670
Total Governmental Activities capital assets, net	\$ 1,548,680,691	\$ 224,957,638	\$ (147,379,513)	\$ 1,626,258,816

COOK COUNTY, ILLINOIS
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November 30, 2024

Business-type Activities:	November 30, 2023	Additions	Retirements and Transfers	November 30, 2024
Capital assets, not being depreciated/amortized:				
Land	\$ 990,911	\$ -	\$ -	\$ 990,911
Construction in progress	17,480,719	22,765,681	(8,178,242)	32,068,158
Total capital assets not being depreciated/amortized	<u>18,471,630</u>	<u>22,765,681</u>	<u>(8,178,242)</u>	<u>33,059,069</u>
Capital assets being depreciated/amortized:				
Buildings and other improvements	889,219,331	18,835,894	(443,849)	907,611,376
Machinery and equipment	251,479,827	33,218,650	(8,638,888)	276,059,589
Intangible assets	37,108,875	-	-	37,108,875
Right-to-use building	9,761,728	12,596,049	-	22,357,777
Right-to-use machinery and equipment	53,443,322	31,906,451	(10,521,082)	74,828,691
Right-to-use subscription asset	49,707,543	54,437,624	-	104,145,167
Total capital assets being depreciated	<u>1,290,720,626</u>	<u>150,994,668</u>	<u>(19,603,819)</u>	<u>1,422,111,475</u>
Less accumulated depreciation/amortization for:				
Buildings and other improvements	418,384,343	21,175,409	(443,851)	439,115,901
Machinery and equipment	224,571,832	12,946,614	(8,638,888)	228,879,558
Intangible assets	37,108,875	-	-	37,108,875
Right-to-use building	3,679,733	2,612,400	-	6,292,133
Right-to-use machinery and equipment	33,721,822	13,238,338	(5,028,275)	41,931,885
Right-to-use subscription asset	12,809,034	24,807,596	-	37,616,630
Total accumulated depreciation	<u>730,275,639</u>	<u>74,780,357</u>	<u>(14,111,014)</u>	<u>790,944,982</u>
Total capital assets being depreciated/amortized, net	<u>560,444,987</u>	<u>76,214,311</u>	<u>(5,492,805)</u>	<u>631,166,493</u>
 Total Business-type Activities capital assets, net	 <u>\$ 578,916,617</u>	 <u>\$ 98,979,992</u>	 <u>\$ (13,671,047)</u>	 <u>\$ 664,225,562</u>

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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Depreciation and amortization expense was charged to functions/programs of the County and CCH as follows:

Governmental Activities:

Government management and supporting services	\$ 88,849,733
Corrections	4,148,593
Courts	10,067,411
Control of environment	207,129
Assessment and collection of taxes	783,204
Transportation	46,416,211
Economic and human development	14,596
Election	5,484,794
Total depreciation expense-governmental activities	\$ 155,971,671

Government management and supporting services	\$ 16,281,943
Corrections	2,343,311
Courts	1,926,541
Assessment and collection of taxes	297,897
Transportation	1,358,914
Election	707,633
Total amortization expense-governmental activities	\$ 22,916,239

Total depreciation/amortization expense - governmental activities	\$ 178,887,910
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Business-type Activities:

CCH - depreciation	\$ 34,122,023
CCH - amortization	40,658,334
	\$ 74,780,357

Total depreciation/amortization expense - business-type activities	\$ 74,780,357
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C. Interfund receivables, payables, and transfers

During the course of normal operations, the County has numerous transactions between funds including expenditures and transfer of resources to provide services. These transactions are recorded as transfers, which move resources from revenue collecting funds and non-major funds to finance various programs in the General Fund in accordance with budgetary authorizations. During FY2024 the County also contributes certain services, such as purchasing, data and payroll processing, to the operations of CCH. The transfers of services and capital funds (\$56,629,122 for FY2024) are reported as other financing (uses) – transfers out in the Governmental Funds and as transfers in the Enterprise Funds. Additionally, the County transfers amounts to CCH to help finance pension/OPEB contributions (\$172,976,445). The County also contributes capital assets to CCH, which are not recorded in the overall transfer amounts in the governmental funds. These capital contributions (\$21,419,656) for FY2024 are reported separately as capital contributions on the Proprietary Fund Statement of Net Position, and as transfers in the Government-Wide Statement of Net Position (see Note VII for further information).

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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Transfers during FY2024 included:

Transfers Summary - All Funds

<u>November 30, 2024</u>	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund -		
Enterprise Funds - CCH - pension contributions	\$ -	\$ 107,814,641
Enterprise Funds - CCH - contributed services	-	41,105,421
Debt Service Fund - Delay Property Taxes	116,795,388	-
Debt Service Fund - Series 2013 Sales Tax Revenue bonds debt service	-	2,144,902
Debt Service Fund - Series 2017 Sales Tax Revenue bonds debt service	-	7,650,000
Debt Service Fund - Series 2018 Sales Tax Revenue bonds debt service	-	6,683,500
Debt Service Fund - Series 2021A Sales Tax Revenue bonds debt service	-	7,275,150
Debt Service Fund - Series 2022A Sales Tax Revenue bonds debt service	-	14,151,512
Debt Service Fund - Series 2024 Sales Tax Revenue bonds debt service	-	8,537,495
Capital Project Fund - Infrastructure and Equipment	-	9,116,389
Non Major Funds - overhead and other indirect costs	11,682,545	10,836,329
	<u>128,477,933</u>	<u>215,315,339</u>
Debt Service -		
Motor Fuel Tax Fund - Series 2022B Sales Tax Revenue bonds debt service	6,016,375	-
Capital Project Fund - Capital project costs	-	174,065,855
Enterprise Funds - CCH - Capital expenses	-	15,523,701
General Fund - Delay Property Taxes	-	116,795,388
General Fund - Series 2013 Sales Tax Revenue bonds debt service	2,144,902	-
General Fund - Series 2017 Sales Tax Revenue bonds debt service	7,650,000	-
General Fund - Series 2018 Sales Tax Revenue bonds debt service	6,683,500	-
General Fund - Series 2021A Sales Tax Revenue bonds debt service	7,275,150	-
General Fund - Series 2022A Sales Tax Revenue bonds debt service	14,151,512	-
Debt Service Fund - Series 2024 Sales Tax Revenue bonds debt service	8,537,495	-
Non Major Funds - Series 2021 Sales Tax Revenue bonds debt service	455	-
	<u>52,459,389</u>	<u>306,384,944</u>
Annuity and Benefit Fund -		
Enterprise Funds -CCH - Property tax levies for pension and OPEB contributions	-	65,161,804
	-	<u>65,161,804</u>
Motor Fuel Tax Fund -		
Debt Service Fund - Series 2022B Sales Tax Revenue bonds debt service	-	6,016,375
	-	<u>6,016,375</u>
Nonmajor Governmental Funds -		
General Fund - Capital Fund Infrastructure and Equipment	9,116,389	-
General Fund - overhead and other indirect costs	10,836,329	11,682,545
Debt Service Fund - Series 2021 Sales Tax Revenue bonds debt service	-	455
Debt Service Fund - Capital project costs	174,065,855	-
	<u>194,018,573</u>	<u>11,683,000</u>
Enterprise Funds -		
General Fund - pension contributions	107,814,641	-
General Fund - contributed services	41,105,421	-
Annuity and Benefit Fund - pension and OPEB contributions	65,161,804	-
Debt Service Fund - Capital expenses	15,523,701	-
	<u>229,605,567</u>	<u>-</u>
Total All Funds	<u>\$ 604,561,462</u>	<u>\$ 604,561,462</u>

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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Interfund receivable and payable balances among Governmental and Proprietary Funds at year end are the result of the time lag between the dates that inter-fund goods and services are provided, the date the transactions are recorded in the accounting system and the date payments between funds are made. Interfund receivables and payables also are a result of reclassifications of cash between funds to eliminate negative cash balances in a particular fund as of November 30, 2024. Balances between Custodial Funds and Governmental Funds are a result of payments made to refund property taxes that have not been reimbursed by the Governmental Funds.

Interfund Receivables and Payables	Receivable Fund	Payable Fund
November 30, 2024	(Due from)	(Due to)
General Fund		
General Fund - Enterprise Funds - CCH	\$ 43,455	\$ -
General Fund - Custodial Funds - County Treasurer	-	661,548
General Fund - Grant Fund	65,882,280	-
General Fund - Nonmajor Capital Projects Fund	36,000,000	-
General Fund - Nonmajor Special Revenue Funds	37,897,195	-
	<u>139,822,930</u>	<u>661,548</u>
Annuity & Benefit	<u>-</u>	<u>1,122,757</u>
Debt Service Fund		
Debt Service Fund - Agency Fund - County Treasurer	-	9,820,201
	<u>-</u>	<u>9,820,201</u>
Grant Fund		
Grant Fund - General Fund	-	65,882,280
	<u>-</u>	<u>65,882,280</u>
Nonmajor Governmental Funds		
Nonmajor Special Revenue Funds - General Fund	-	37,897,195
Nonmajor Capital Projects Fund - General Fund	-	36,000,000
	<u>-</u>	<u>73,897,195</u>
Proprietary Funds		
Enterprise Funds - CCH - General Fund	-	43,455
	<u>-</u>	<u>43,455</u>
Custodial Funds		
County Treasurer - Debt Service Fund	9,820,201	-
County Treasurer - General Fund	661,548	-
County Treasurer - Annuity & Benefit	1,122,757	-
	<u>11,604,506</u>	<u>-</u>
Total all funds	<u>\$ 151,427,436</u>	<u>\$ 151,427,436</u>

COOK COUNTY, ILLINOIS
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D. Leases and Subscription-Based Information Technology Arrangements

1. Leases

In accordance with GASB Statement No. 87, *Leases*, the County and CCH generally record lease receivables, lease liabilities, right-to-use assets and deferred inflows of resources based on the present value of expected lease receipts (as lessor) or payments (as lessee), over the non-cancellable terms of the respective leases. Renewal and termination options are not included in the lease terms unless they are reasonably certain of exercise. There are no variable or other receipts (payments) not included in the measurement of the lease assets or liabilities.

The County, including CCH, leases office space, equipment and other right-to-use assets with remaining lease terms ranging from less than one year to six years from external parties. As of November 30, 2024, the scheduled fiscal year maturities of lease liabilities and related interest expense are as follows:

<u>Year</u>	<u>Governmental Activities</u>		<u>Business-type Activities and CCH</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2025	\$ 6,411,096	\$ 496,032	\$ 15,890,757	\$ 1,980,391
2026	5,179,284	342,667	12,304,084	1,316,119
2027	2,504,882	225,448	8,146,349	789,412
2028	1,673,080	160,160	5,852,272	465,420
2029	1,643,030	102,436	2,998,333	247,610
2030-2034	1,715,703	62,891	5,211,080	373,982
	<u>\$ 19,127,075</u>	<u>\$ 1,389,634</u>	<u>\$ 50,402,875</u>	<u>\$ 5,172,934</u>

Lessor Arrangements and Lease-leaseback

The County leases office space within and attached to its buildings to external parties. These agreements include the old Cook County hospital building at 1835 W. Harrison Street and have terms ranging from less than two years to ninety-nine years. Additionally, CCH leases a building which has a term of 10 years.

CCH is a lessee for office space from the counterparty to the lease at 1835 W. Harrison Street (described above), for a term of 10 years. This lease qualifies as a lease-leaseback under GASB Statement No. 87. The County reports its lease receivable, and deferred inflow of resources pertaining to the 1835 W. Harrison Street lease, net of the CCH lease liability and right-to-use asset of \$8.9 million.

During the fiscal year ended November 30, 2024, the County and CCH recognized revenues related to lease agreements totaling \$9,325,893 and \$2,311,002, respectively, including interest.

COOK COUNTY, ILLINOIS
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2. Subscription-Based Information Technology Arrangements

In accordance with GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITAs)*, the County and CCH generally record subscription liabilities and right to use subscription assets based on the present value of payments (as lessee), over the non-cancellable terms of the respective leases. Renewal and termination options are not included in the lease terms unless they are reasonably certain of exercise. Variable payments that are not fixed in nature are not included in the SBITA liability. The total expenditures for variable payments not previously included in the measurement of the SBITA liability during the fiscal year ended November 30, 2024 were \$9.9 million.

As of November 30, 2024, the scheduled fiscal year maturities of SBITA liabilities and related interest expense are as follows:

<u>Year</u>	<u>Governmental Activities</u>		<u>Business-type Activities and CCH</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2025	\$ 16,550,441	\$ 723,368	\$ 24,149,961	\$ 1,774,822
2026	9,804,671	595,473	16,427,351	1,144,476
2027	4,477,228	233,842	14,587,817	637,833
2028	2,758,390	106,661	10,322,462	229,074
2029	1,729,865	34,117	2,268,817	25,297
	<u>\$ 35,320,595</u>	<u>\$ 1,693,461</u>	<u>\$ 67,756,408</u>	<u>\$ 3,811,502</u>

E. Long-term Debt

1. Outstanding Long-term Debt

The County's debt is issued pursuant to the County's home rule powers under the 1970 Constitution of the State of Illinois and authorizing ordinances adopted by the County Board. The County has authority to incur debt payable from ad valorem property tax receipts or from any other lawful source and maturing within 40 years from the time it is incurred without prior referendum approval. The annual debt service requirements to retire long-term bonds outstanding as of November 30, 2024, as presented in Table 1, are based on the stated maturities of the various bond indentures, including variable rate bonds (both direct placements and variable rate demand bonds) and assumes that these bonds will be remarketed and that credit facilities for these bonds will be renewed over the term of the bond indentures. As of November 30, 2024, the outstanding principal is comprised of \$2.47 billion of General Obligation and Sales Tax Revenue Bonds ("Bonds"), and \$295.7 million of Debt from Direct Borrowing and Direct Placement as shown in the following chart:

COOK COUNTY, ILLINOIS
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November 30, 2024

Table 1

Fiscal Year	G.O. and Sales Tax Revenue Bonds		Debt from Direct Borrowing and Direct Placement	
	Principal	Interest	Principal	Interest
2025	\$ 181,710,000	\$ 126,871,617	\$ -	\$ 12,419,081
2026	181,615,000	118,184,363	10,520,000	12,419,081
2027	120,985,000	109,912,500	83,645,000	11,979,345
2028	130,485,000	104,565,173	87,015,000	8,678,733
2029	196,740,000	97,938,551	35,050,000	5,246,255
2030-2034	1,089,455,000	311,517,540	79,441,750	12,035,285
2035-2039	311,080,000	100,866,720	-	-
2040-2044	239,265,000	38,064,900	-	-
2045-2049	22,780,000	1,195,950	-	-
Total	\$ 2,474,115,000	\$ 1,009,117,314	\$ 295,671,750	\$ 62,777,780

Interest on variable rate debt included in Table 1 above was calculated using the interest rate at fiscal year-end, November 30, 2024, and assumes that current rates remain the same through final maturity.

Bonds:

Series 2004D – 4.600%

Debt from Direct Borrowings and Direct Placements:

Series 2012A – 3.905%

Series 2012B – 5.101%

Series 2014C – 4.180% (fixed)

The County’s outstanding debt from direct borrowings and direct placements related to governmental activities of \$295.7 million contain a provision that in an event of default, outstanding amounts become immediately due if the County is unable to make payments.

2. General Obligation Bonds

General Obligation Bond Debt Service Funds are maintained for the retirement of bonded debt. Property tax receipts are directly deposited with a bond trustee by the County’s Treasurer for the payment of principal and interest.

The County’s Series 2004D are variable rate demand bonds (see details below and on following pages). The interest requirements reported below are based on the rates in effect as of November 30, 2024. Actual interest expense could be materially different.

The annual debt service requirements to retire long-term bonds outstanding at November 30, 2024, as presented in Table 1, are based on the stated maturities of the various bond indentures, including variable rate bonds (both direct placements and variable rate demand bonds) and assumes that the variable rate demand bonds will be remarketed and that credit facilities for the direct placements will be renewed over the term of the bond indentures. Should the variable rate demand bonds not be remarketed or direct placement credit facilities not extended, the actual debt maturities as presented could accelerate significantly (see additional information pertaining to Series 2004D, 2012A, 2012B, and 2014C on the pages that follow).

COOK COUNTY, ILLINOIS
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November 30, 2024

Governmental Activities outstanding general obligation bonds and debt from direct borrowing and direct placement at November 30, 2024:

<p>2004C County taxable bonds of \$135,000,000, issued to finance the cost of various capital projects and to finance the County's self-insurance program. \$98,000,000 term bonds are due November 15, 2029 with an interest rate of 5.79%; \$6,000,000 term bonds are due November 15, 2029 with an interest rate of 5.76%.</p>	\$66,155,000
<p>2004D County variable rate taxable bonds of \$130,000,000 were issued to finance the cost of various capital projects and to finance the County's self-insurance program. The bonds are due in two installments of \$15.6 million and \$114.4 million on November 1, 2029 and 2030, respectively. The bonds were used to finance the cost of various capital equipment projects; interest rate is estimated at 4.00% and is supported by Direct Pay letter of credit.</p>	130,000,000
<p>2009B County taxable bonds of \$251,410,000 were issued to finance the cost of various capital construction and equipment projects. \$120,205,000 of the bonds mature from November 15, 2029 through November 15, 2031 and have an interest rate of 6.31% that qualifies for the 35% Direct Pay Subsidy. The remaining \$131,205,000 of the bonds have a final maturity on November 15, 2033 and have a rate of 6.36% that qualifies for the 45% Recovery Zone Rate Direct Pay Subsidy. Both subsidies are currently subject to a 5.7% sequestration rate reduction.</p>	251,410,000
<p>2010D County taxable general obligation bonds of \$308,640,000 were used to finance the cost of various capital construction and equipment projects. The bonds have an interest rate of 6.229% and are Build America Bonds due November 15, 2031 through November 15, 2034. The bonds qualify for the 35% Direct Pay Subsidy. The subsidy is currently subject to a 5.7% sequestration rate reduction.</p>	308,640,000
<p>2011C County taxable Self-Insurance bonds of \$125,000,000 due in annual installments of \$10,695,000 to \$28,525,000 through November 15, 2033; interest at 6.205%.</p>	100,750,000
<p>2012A County refunding variable rate bonds of \$145,530,000 due in installments of \$71,130,000 and \$74,400,000 through November 1, 2028; interest is presently 80% of Adjusted 1 Month Term SOFR plus 18 basis points. The SOFR adjustment is 10 basis points. Proceeds were used to refund \$145,400,000 of 2002B variable rate bonds. The 2002B bonds were originally issued to finance various capital projects.</p>	145,530,000
<p>2012B County refunding variable rate bonds of \$50,000,000 due on November 1, 2033; interest is 1 Month Term SOFR plus 57 basis points. Proceeds were used to refund \$107,400,000 of 2002A variable rate bonds (self-insurance bonds).</p>	50,000,000
<p>2014C County refunding variable rate bonds of \$100,141,000 due in annual installments of \$10,520,000 to \$35,050,000 through November 1, 2031; interest rate has been fixed at 4.18% until September 2026. The Bonds were issued to refund \$100,000,000 of the 2002B variable rate bonds, which were originally issued to finance capital projects.</p>	100,141,750
<p>2016A County refunding bonds of \$284,915,000 due in annual installments of \$2,095,000 to \$59,630,000 through November 15, 2031 with interest at 5.00% to refund \$333,680,000 of Series 2006A Bonds which were originally issued to finance capital projects.</p>	184,850,000

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2018A County refunding bonds of \$101,820,000 due in annual installments of \$22,275,000 to \$23,385,000 through November 15, 2035 with interest at 5.00% to refund \$108,680,000 of Series 2006B Bonds which were originally issued to refund Series 1997A and 1997B Bonds.	45,660,000
2021A County refunding bonds of \$330,495,000 due in annual installments of \$20,265,000 to \$71,060,000 through November 15, 2033 with interest at 5.00% to refund \$277,950,000 of Series 2010A Bonds and \$119,855,000 of Series 2010G. Series 2010A Bonds were originally issued to refund the 1998A, 1999A, 2001A, & 2004E Bonds. Series 2010G were originally issued to refund the 1999A, 2001A, 2004B & 2009D Bonds.	210,520,000
2021B County refunding bonds of \$190,575,000 due annual installments of \$20,425,000 to \$35,440,000 through November 15, 2028 with interest at 2% to 4% to refund \$155,835,000 of Series 2011A Bonds and \$55,020,000 of Series 2011B. Series 2011A Bonds were originally issued to refund the 1996, 1997A, 2002D, 2003B, 2004A, 2004B, 2006A, 2009A, 2009C, & 2009D Bonds. Series 2011B were originally issued to refund the 1997A, 2002D, 2003B, 2009A, 2009C, 2009D & 2010C Bonds.	117,515,000
2021C County taxable refunding bonds of \$57,525,000 due in annual installments of \$4,655,000 to \$16,680,000 through November 15, 2027 with interest at 0.61% to 1.9% to refund \$8,215,000 of series 2011A bonds and \$48,630,000 of Series 2011B. Series 2011A Bonds were originally issued to refund the 1996, 1997A, 2002D, 2003B, 2004A, 2004B, 2006A, 2009A, 2009C, & 2009D Bonds. Series 2011B were originally issued to refund the 1997A, 2002D, 2003B, 2009A, 2009C, 2009D & 2010C Bonds.	40,750,000
2022A County refunding of \$268,530,000 due in annual installments of \$2,660,000 to \$77,215,000 through November 15, 2033 with interest at 5.00% to refund \$288,220,000 of Series 2012C Bonds. Series 2012C Bonds were originally issued to refund the 2002C, 2002D, 2004A & 2004B Bonds.	173,015,000
2022B County taxable refunding of \$9,175,000 due in annual installments of \$1,000,000 to \$3,065,000 through November 15, 2033 with interest at 3.48% to 4.58% to refund \$8,940,000 of Series 2012C Bonds. Series 2012C Bonds were originally issued to refund the 2002C, 2002D, 2004A & 2004B Bonds	5,725,000
Total G.O. Bonds and Debt from Direct Borrowing and Direct Placement	<u>\$ 1,930,661,750</u>

Variable Rate Bonds

As of November 30, 2024, the County had one bond series that was variable rate demand bond – Series 2004D. Additional series with similar variable rate features that were held as direct purchase agreements with commercial banks includes the Series 2012A, Series 2012B, and Series 2014C.

All variable rate demand bonds are direct general obligations of the County to which the County has pledged its full faith, credit and resources. Under certain circumstances, investors in these variable rate demand bonds have the right to demand payment of their demand bonds. If any such demand bonds are not remarketed to other investors, the County is required to purchase the demand bonds. The County has entered into agreements to prepare for such demands. The details of the agreements are outlined below.

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The rate basis for the Variable Rate Demand Bonds is calculated in a Weekly Rate Mode and bears interest (computed on the basis of a 365-day or 366-day year as applicable for the actual number of days in the period) at the Weekly Rate from the closing date and from each Weekly Rate Conversion Date to the earlier of the following: Conversion Date or its Maturity. The Weekly Rate for each Weekly Interest Period shall be the lowest rate of interest which will, in the judgment of the Remarketing Agent, have due regard for prevailing financial market conditions, permit the Bonds to be remarketed at par, plus accrued interest, on the first day of such Weekly Interest Period. Each determination of a Weekly Rate by the Remarketing Agent shall be conclusive and binding upon the County, the Trustee, the Tender Agent, the Liquidity Provider, and the Bondholders. As of November 30, 2024, the County had one bond series that was a variable rate demand bond, which had the following rates:

Series 2004D – 4.600%

The County also had three series of bonds (2 variable rate and 1 fixed rate) that were directly purchased by commercial banks and that are subject to variable rates of interest, but that were not remarketed or subject to investor put options. The variable rate series are:

Series 2012A – 3.905%

Series 2012B – 5.101%

Series 2014C – 4.180% (fixed)

Direct Pay Letter of Credit

On December 1, 2014, the County converted the credit facility for the Series 2004D bonds (\$130 million) which were supported by the Barclays Bank PLC Standby Bond Purchase Agreement to a direct pay letter of credit also with Barclays Bank PLC. The direct pay letter of credit agreement (reimbursement agreement) allows the County to borrow money, under certain conditions, for the purchase of any demand bonds not remarketed. The agreement was extended on November 20, 2020 and was scheduled to expire December 1, 2022, however the agreement was extended for a period through December 1, 2025.

The Trustee is entitled to draw an amount sufficient to pay the purchase price of the bonds delivered to the Bank. Under the reimbursement agreement, any liquidity drawing, or advance would incur an interest rate equal to the Bank Rate, which is the Base Rate for the first 60 days. For the 61st day through the 180th day, interest would accrue at the Base Rate plus 1.0%, and from the 181st day, and thereafter, interest would accrue at the Base Rate plus 2.0%. The Base Rate is equal to the highest of 8.0% per annum, the Federal Funds Rate plus 2.50% per annum or 150% of the yield on the 30-year United States Treasury bonds. As of November 30, 2024, the Base Rate is 8.0%. The principal of each advance would be payable by the County in equal annual installments on each amortization payment date, with the final installment in an amount equal to the entire then outstanding principal amount of such advance due and payable of the amortization end date (three year anniversary date of the advance).

Although County management believes it would be unlikely, for purposes of illustration and included in the table below, if the County were to encounter a scenario that required the County to advance the full amount (\$130 million) of the credit facility on November 30, 2024, and applying the November 30, 2024 blended interest rates averaging 9% in 2024 and 10% thereafter, on the first business day in January, following the advance date, or December 1, 2025, reimbursement of the full amount of the liquidity drawing would be due to Barclays. The County has no current intention to draw on the liquidity facility, but if an advance of some

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portion of the liquidity facility became necessary, the County would request the draw and would comply with all terms under the reimbursement agreement. The County is required to pay Barclays Bank PLC a quarterly commitment fee for the letter of credit currently at 0.33% of the bond par outstanding. These bonds have a final maturity date of November 1, 2030. The County is required to comply with the agreed bank covenants. In an event of default, the Bank may declare all obligations due and payable, in accordance with the agreement, which states all outstanding bonds shall be redeemed on the 1st business day of January following the first 15th day of February following the occurrence of default. In the event of default, the rate would be equal to the Base Rate plus 4%. As of November 30, 2024, the County had not drawn any funds under its existing Direct Pay Letter of Credit.

Series 2004 D
(Amounts in thousands)

Fiscal Year	Liquidity Drawing		As Presented in Table 1	
	Principal	Interest	Principal	Interest
2025	\$ 43,334	\$ 12,169	\$ -	\$ 5,980
2026	43,333	8,667	-	5,980
2027	43,333	380	-	5,980
2028	-	-	-	5,980
2029	-	-	15,600	5,980
2030-2034	-	-	114,400	5,262
Total	\$ 130,000	\$ 21,216	\$ 130,000	\$ 35,162

Direct Placements Agreements

General Obligation Variable Rate Refunding Bonds, Series 2012A

In July 2012, the County issued \$145.5 million of General Obligation Variable Rate Refunding Bonds, Series 2012A as a direct purchase with JP Morgan Chase Bank. The original interest rate for the Bonds was reset monthly and equal to the sum of 79% of the one-month LIBOR rate and an applicable spread, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County.

On March 1, 2022, the County amended the original Series 2012A Trust Indenture and Continuing Covenants Agreement to convert the 2012A Bonds to a new index rate period. Due to the LIBOR rate being phased out, the County converted the index benchmark to one-month CME SOFR. Based on the lowest current long-term rating of A2 from Moody's and AA- from Fitch, the interest rate is presently the sum of 80% of Adjusted Term SOFR and 18 basis points. The Adjusted Term SOFR means an interest rate per annum equal to the sum of (a) the Term SOFR rate in effect for such interest period and (b) the SOFR adjustment of 10 basis points. At November 30, 2024, one month CME SOFR was 4.531% and the rate on the Bonds was 3.905%. The current Index Interest Rate Period commenced on March 1, 2022, and will conclude on November 15, 2028, which is the maturity date of the Bonds.

If the County's ratings adjust downwards, the applicable spread is set to increase by 15 basis points per rating notch with the default rate being applicable if the rating drops to BBB-/BBB-/Baa3 for Fitch, S&P and Moody's, respectively. In an event of default, the rate would be equal

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to the interest rate applicable to the Bonds on the default date plus 4% per annum. The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed bank covenants and non-compliance would result in an event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds, all outstanding maturities shall be mandatorily redeemed on the 1st day of January following the 15th day of February following the first business day after the Bonds began to bear interest at the Term Out rate.

Taxable General Obligation Variable Rate Bonds, Series 2012B

On August 1, 2024, the County and the Trustee amended the existing Series 2012B trust indenture to accommodate the sale of the bonds to a new purchaser and to alter certain trust provisions. The County entered a direct purchase agreement with The Huntington National Bank for the Series 2012B Taxable General Obligation Variable Rate Bonds. The current outstanding principal of the Bonds is \$50,000,000. The interest rate for the Series is reset monthly and is equal to the one-month CME SOFR rate plus an applicable margin, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lowest current long-term rating of A1 from Moody's and AA from Fitch, the interest rate is presently at SOFR plus 57 basis points. On November 30, 2024, one month CME SOFR was 4.531% and the rate on the Bonds was 5.101%.

The Bonds are subject to a mandatory purchase date of August 1, 2030 at a purchase price equal to 100% of the principal amount thereof plus accrued interest on the purchase date, unless extended pursuant to Section 2.3(a)(iii) of the Amended Trust Indenture. In the event that the Bank has not received the purchase price of the Bonds on the mandatory purchase date, the Bonds will incur interest at the Term-out Rate. The Term-out Rate is the Base Rate plus 3%. The Base Rate is the higher of: 1) the sum of the Prime Rate in effect at such time plus 1.5%, 2) the sum of the Federal Funds Rate in effect at such time plus 3.0%, and 3) 7.5%. On November 30, 2024, the Base Rate was 9.25%, which is the Prime Rate, and the Term-out Rate was 12.25%.

If the County's ratings adjust downward, the applicable spread is set to increase by 15 basis points per notch with the default rate being applicable if the rating drops to BBB-/BBB-/Baa3 for Fitch, S&P and Moody's, respectively. In the event of default, the rate would be equal to the Base Rate plus 4% per annum. The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed bank covenants and non-compliance would result in an event of default triggering a mandatory redemption of the Bonds. In the event of a mandatory redemption of the Bonds in Term-Out mode, all outstanding maturities shall be redeemed on the 1st day of January following the 15th day of February following the first business day after the mandatory Term-Out redemption date at the redemption price of 100% of the principal amount plus accrued interest to the Term-Out redemption date.

General Obligation Variable Rate Refunding Bonds, Series 2014C

In October 2014, the County issued \$100.1 million of General Obligation Variable Rate Refunding Bonds, Series 2014C as a direct purchase with Wells Fargo Municipal Capital Strategies LLC. In September 2023, the direct purchase agreement was extended to September 29, 2026. This extension fixed the interest rate at 4.18%.

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The Bonds are subject to a tender date of September 29, 2026, at a purchase price equal to par plus accrued and unpaid interest at the end of the initial interest rate period. In the event the Bank has not received the purchase price of the bonds on the tender date, the Bonds will incur interest at the Term-out Rate, which is the highest of the Prime Rate plus 1.00%, Federal Funds Rate plus 2.00%, and 7%. After 180 days, the Term-out rate increases by 1% until the redemption date.

If the County's ratings adjust downwards, the applicable rate could increase. The increase amount is dependent on the resulting rating. However, the maximum applicable increase is 5.08%. The default rate is applicable if the rating drops to Baa3/BBB-/BBB- for Moody's, Fitch, and S&P, respectively. In the event of default, the rate would be equal to the Base Rate plus 3%. The Base Rate (8.75% at November 30, 2024) is the higher of: 1) the Prime Rate plus 1.0%, or 2) the Federal Funds Rate plus 2.0%, or 3%). The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed bank covenants; noncompliance would result in an event of default triggering a mandatory redemption of the Bonds. In the event of a mandatory redemption of the Bonds in Term-Out mode, all outstanding bonds shall be mandatorily redeemed on the 1st day of January following the 15th day of February following the first business day after the Bonds began to bear interest at the Term-Out rate.

Revolving Line of Credit-Series 2014D and Series 2018

On December 18, 2023, the County extended the maturity of the General Obligation Bonds, Series 2014D and 2018 through January 1, 2034. Subsequently, on January 2, 2024, the County extended the credit agreement and entered a new index period on the \$125.0 million General Obligation Bond Series 2014D and \$50.0 million Series 2018, as a variable rate revolving line of credit ("LOC") with PNC Bank. The new index period is through January 1, 2027. The purpose is to provide a short-term financing mechanism for capital projects during the acquisition/construction phase of each such project. Initially, the County pays for any capital equipment purchases from operating cash on hand, and then subsequently reimburses the operating funds from the line of credit on an as-needed basis. Currently, the interest rate for the line of credit is reset daily and is equal to 79% of the Daily SOFR Rate plus an applicable spread, which is subject to the maintenance of any two of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lower of the two highest current long-term ratings of A2 from Moody's and AA- from Fitch, the interest rate is presently at 79% of Daily SOFR 75 basis points. As of November 30, 2024, Daily SOFR was 4.59% and the Series rate was 4.37%. During FY2024, there was a total of \$145.5 million drawn on the line, which was paid off during the year.

Section 108 Guaranteed Notes (Notes Payable)

The County's Bureau of Economic Development has 2 contracts with the Secretary of Housing and Urban Development (HUD) under the Section 108 Guaranteed Loan Program. The outstanding note balance at November 30, 2024 is \$3,009,000 due in various annual amounts not exceeding \$3,000,000 through August 1, 2035. On March 28, 2019, CCBED participated in HUD's Public Offering which provided an opportunity to lock-in fixed interest rates for its Section 108 variable rate loan, thereby eliminating uncertainty and permitting the Note's principal and interest payments to be accurately budgeted. These fixed interest rates were based on market conditions at the time of the public offering and tied to the yields on the 2-yr, 5-yr, 7-yr, and 10-yr U.S. Treasury obligations at that time. The proceeds of the two HUD Section

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108 loans have been loaned to secondary authorized representatives under the guidelines of the County and HUD contract, for capital infrastructure projects, and for the acquisition of equipment for the Alsip MiniMill Paper Mill to aid in the creation and retention of new jobs.

Revolving Line of Credit to the Cook County Land Bank Authority

On March 17, 2017, the County entered in a \$3 million Revolving Line of Credit Agreement with Chicago Community Loan Fund. An amendment to the Agreement, effective December 1, 2019, extended the maturity date to December 1, 2021. Furthermore, a second amendment to the Agreement, effective December 1, 2021 extended the maturity date to March 1, 2024. The Line of Credit is used for the acquisition of properties, primarily single-family homes, from various sources. It carries a fixed interest cost of 6.0% on any outstanding principal. As of November 30, 2024, the principal balance is zero.

Sales Tax Revenue Bonds

The \$24.9 million Sales Tax Revenue Bonds, Taxable Series 2013 (Qualified Energy Conservation Bonds – Direct Payment) with an interest rate of 5.354%, a single bullet maturity in November 2035, and invested sinking fund installments due in earlier years to create overall level debt service, were issued to fund energy conservation projects. As of November 30, 2024, the County has deposited \$8.9 million into the principal sinking fund. The pledge of sales tax will remain until the final maturity in November 2035. The amount of pledges remaining at November 30, 2024 is \$23,593,917.

The \$165 million Sales Tax Revenue Bonds, Series 2017 were issued to repay approximately \$107 million of the outstanding General Obligation Bonds, Series 2014D variable rate revolving line of credit (2014D Revolver Bonds) and to fund the remaining costs associated with the Central Campus Health Clinic. Principal amounts are due in annual installments of \$5 million to \$20 million and interest at 4.00% to 5.00% through November 15, 2040. The pledge of home rule sales tax revenues will remain until all bonds are retired in FY2040. The amount of pledges remaining as of November 30, 2024 is \$258,800,000.

The \$155.6 million Sales Tax Revenue Bonds, Series 2018 were issued to repay outstanding General Obligation Bonds, Series 2014D variable rate revolving line of credit (2014D Revolver Bonds). Principal amounts are due in annual installments of \$5.0 million to \$16.5 million and interest at 3.00% to 5.25%. The pledge of home rules sales tax revenues will remain until final maturity in November 2038. The amount of pledges remaining as of November 30, 2024 is \$205,965,250.

The \$169.3 million Sales Tax Revenue Bonds, Series 2021A were issued to repay outstanding General Obligation Bonds, Series 2014D and 2018 variable rate revolving line of credit (2014D/2018 Revolver Bonds). Principal amounts are due in annual installments of \$1.7 million to \$36.4 million and interest at 4.00% to 5.00%. The pledge of home rules sales tax revenues will remain until final maturity in November 2041. The amount of pledges remaining as of November 30, 2024 is \$259,756,750.

The \$153.2 million Sales Tax Revenue Bonds, Series 2022A were issued to repay outstanding General Obligation Bonds, Series 2014D and 2018 variable rate revolving line of credit (2014D/2018 Revolver Bonds). Principal amounts are due in annual installments of \$1.9 million to \$19.6 million and interest at 5.00% to 5.25%. The pledge of home rule sales tax

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revenues will remain until final maturity in November 2045. The amount of pledges remaining as of November 30, 2024 is \$237,600,288.

The \$57.9 million Sales Tax Revenue Bonds, Refunding Series 2022B were issued to refund all of the outstanding Sales Tax Revenue Bonds, Series 2012 maturing in the years 2023 to 2037. Principal amounts are due in annual installments of \$1.7 million to \$4.9 million and interest at 5.00%. The amount of pledges remaining as of November 30, 2024 is \$70,053,250.

The \$164.5 million Sales Tax Revenue Bonds, Series 2024 were issued to repay \$145.5 million in outstanding General Obligation Bonds, Series 2014D and 2018 variable rate revolving line of credit (2014D/2018 Revolver Bonds), and to reimburse \$19 million in additional capital expenditures. Principal amounts are due in annual installments of \$460 thousand to \$28.3 million and interest at 5.00%. The pledge of home rule sales tax revenues will remain until final maturity in November 2044. The amount of pledges remaining as of November 30, 2024 is \$261,136,000.

All the Sales Tax Revenue Bonds are paid from the County’s home-rule sales tax revenues. A 100% pledge of home rule sales tax revenues will remain until all bonds are retired. Deposits are made monthly to the financial institution serving as trustee for the bonds, Bank of New York Mellon, as detailed in an associated trust indenture, though interest payments are made semi-annually and principal payments are made annually.

The annual debt service requirements to retire the sales tax revenue bonds outstanding at November 30, 2024, is presented below:

Outstanding Sales Tax Debt			
Fiscal Year	Total Principal	Total Interest ⁽¹⁾	Total Requirements
<u> </u>	<u> </u>	<u> </u>	<u> </u>
2025	\$ 11,240,000	\$ 39,395,520	\$ 50,635,520
2026	13,540,000	38,833,520	52,373,520
2027	17,970,000	38,156,520	56,126,520
2028	22,625,000	37,258,020	59,883,020
2029	27,505,000	36,126,770	63,631,770
2030-2034	196,505,000	155,439,848	351,944,848
2035-2039	287,695,000	99,697,470	387,392,470
2040-2044	239,265,000	38,064,900	277,329,900
2045-2049	22,780,000	1,195,950	23,975,950
Total	\$ 839,125,000	\$ 484,168,518	\$ 1,323,293,518

⁽¹⁾ Interest subsidy assumes 70% of 5.35% tax credit rate less 5.7 % sequestration cut for the life of the Series 2013 Bonds.

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A comparison of FY2024 pledged revenues collected per series is shown below:

2024 Debt Service Expenditures (in millions)					
Pledged Revenue Source	2024 Pledged				
	Revenue Collected	Principal	Interest	Total	
2012 Sales Tax	1,165.6	\$ -	\$ -	\$ -	
2013 Sales Tax	1,165.6	-	1.336	1.336	
2017 Sales Tax	1,165.6	-	7.650	7.650	
2018 Sales Tax	1,165.6	-	6.684	6.684	
2021 Sales Tax	1,165.6	-	7.275	7.275	
2022A Sales Tax	1,165.6	6.510	7.486	13.996	
2022B Sales Tax	1,165.6	3.115	2.898	6.013	
2024 Sales Tax	1,165.6	5.755	1.942	7.697	

3. Long-term Liabilities

Long-term liabilities activity for the fiscal year ended November 30, 2024 was as follows:

Governmental Activities:	November 30,			November 30,		Due Within
	2023	Additions	Reductions	2024	One Year	
General obligation bonds	\$ 1,797,460,000	\$ -	\$ (162,470,000)	\$ 1,634,990,000	\$ 170,470,000	
Sales tax bonds	690,600,000	164,545,000	(16,020,000)	839,125,000	11,240,000	
Net premium on bonds	188,261,032	18,150,223	(28,019,402)	178,391,853	-	
Debt from direct borrowings and private placement	295,671,750	-	-	295,671,750	-	
Notes payable (HUD)	3,608,000	-	(599,000)	3,009,000	624,000	
Self insurance claims*	803,696,883	388,766,921	(361,483,891)	830,979,913	116,834,577	
Property tax objections*	72,225,635	30,394,286	(33,912,849)	68,707,072	-	
Pollution remediation liability*	9,801,714	7,616,545	(9,801,714)	7,616,545	7,616,545	
Asset Retirement Obligation*	439,500	-	(7,500)	432,000	-	
Leases*	11,322,719	14,981,883	(7,177,527)	19,127,075	6,411,096	
SBITAs*	19,440,558	32,936,445	(17,056,408)	35,320,595	16,550,441	
Compensated absences*	68,284,553	87,560,014	(76,432,268)	79,412,299	11,911,845	
Net pension liability*	8,645,270,234	1,090,547,337	(5,233,164,628)	4,502,652,943	-	
Total OPEB liability*	1,168,262,161	92,000,425	-	1,260,262,586	-	
Total governmental activities	<u>\$ 13,774,344,739</u>	<u>\$ 1,927,499,079</u>	<u>\$ (5,946,145,187)</u>	<u>\$ 9,755,698,631</u>	<u>\$ 341,658,504</u>	

Business-type Activities:	November 30,			November 30,		Due Within
	2023	Additions	Reductions	2024	One Year	
Compensated Absences	\$ 50,427,818	\$ 58,038,277	\$ (54,970,514)	\$ 53,495,581	\$ 8,024,337	
Property tax objections	13,576,586	7,567,757	(6,695,144)	14,449,199	-	
Self insurance claims	179,805,088	91,370,647	(66,003,412)	205,172,323	23,386,082	
Leases	27,375,903	44,878,641	(21,851,669)	50,402,875	15,890,757	
SBITAs	37,448,984	54,437,625	(24,130,201)	67,756,408	24,149,961	
Net pension Liability	4,186,806,540	461,061,513	(2,498,306,744)	2,149,561,309	-	
Total OPEB liability	492,938,008	46,926,809	-	539,864,817	-	
Total Business-type activities	<u>\$ 4,988,378,927</u>	<u>\$ 764,281,269</u>	<u>\$ (2,671,957,684)</u>	<u>\$ 3,080,702,512</u>	<u>\$ 71,451,137</u>	

*Compensated absences will be liquidated by the applicable governmental funds that account for the salaries and wages of the related employees, which is primarily the General Fund.

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Self-insurance claims, property tax objections, pollution remediation liabilities and asset retirement obligation will generally be liquidated from the General Fund. Pension and OPEB liabilities will be liquidated by the General Fund and Annuity and Benefit (A & B) Fund. A portion of the note payable relating to HUD section 108 loans will be repaid from the HUD Section 108 Loan Program Fund. Leases will be paid primarily from the General Fund.

4. Property Tax Objections

The County refunds property taxes collected in error and those pertaining to the settlement of prior year property tax objection suits. Property tax objection suits are classified as either specific objections or tax rate cases. Specific objections have substantially been resolved through 2021. The tax rate cases, filed against Cook County, have been settled through and including 2010. The County settled tax years 2011 - 2014 on December, 27, 2024. There are currently no open tax rate cases but that will likely change very soon. The County has estimated potential amounts payable relating to such years for which suits have been filed but are not settled or adjudicated. Additional amounts have been estimated for other specific property tax objections and errors for which refunds are expected to be paid.

All settlements and tax refunds are payable from current collections of relevant taxing districts associated with the property at issue, in tax objections or the refund applications.

These amounts are reflected as noncurrent liabilities since payments will be made from future property tax collections (including refunds pertaining to prior tax levy years).

The following schedule summarizes the activity of property tax objections during the fiscal year ended November 30, 2024:

	Business-type Activities/CCH	Governmental Activities
Property tax objection liability, November 30, 2023	\$ 13,576,586	\$ 72,225,635
Claims incurred	7,567,757	30,394,286
Claims paid	(6,695,144)	(33,912,849)
Property tax objection liability, November 30, 2024	\$ 14,449,199	\$ 68,707,072

5. Pollution Remediation

The County's Department of Facilities Management consistently responds to the urgent or immediate needs of other departments whenever asbestos removal is required due to a remodeling project, valve, piping or other necessary repair, the entire area is abated, not just the immediate need. In accordance with GASB Statement No. 49, the County has developed a list of known areas to have contaminated materials and the projected remediation costs. In the opinion of County management, the amount recorded of \$7,616,545 as of November 30, 2024 appears to be adequate to reflect future payments which constitute an estimate of manpower and materials. This has been recorded as a noncurrent liability, due within one year on the government-wide Statement of Net Position.

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6. Asset Retirement Obligation

In accordance with GASB Statement No. 83, the County has developed a list of legally enforceable liability associated with the retirement of a tangible asset. The retirement of a tangible capital asset occurs when the asset is permanently removed from service, through its sale, abandonment, recycling, or disposal in some matter, but does not include a temporary idling event. In the opinion of County management, the amount recorded of \$432,000 as of November 30, 2024 appears to be adequate to reflect future payments which constitute an estimate of manpower and materials.

F. Categories of Fund Balance

At November 30, 2024, the County's fund balances were classified as follows:

	General	Debt Service	Motor Fuel	Grants	Nonmajor Governmental Funds	Total
Nonspendable:						
Prepaid items	\$ 18,991,466	\$ -	\$ -	\$ 2,922,861	\$ 2,853,987	\$ 24,768,314
Restricted purpose:						
Grant funded loan program	-	-	-	8,555,189	-	8,555,189
Grant funded inventory	-	-	-	180,000	-	180,000
Transportation	-	-	421,292,840	-	35,765,853	457,058,693
Debt service	-	231,193,305	-	-	-	231,193,305
Government management and supporting services	-	-	-	-	46,191,131	46,191,131
Corrections	-	-	-	-	27,171,672	27,171,672
Courts	-	-	-	-	33,981,458	33,981,458
Control of environment	-	-	-	-	3,705,933	3,705,933
Assessment and collection of taxes	-	-	-	-	25,572,811	25,572,811
Election	-	-	-	-	1,849,661	1,849,661
Economic and human development	-	-	-	-	3,539,374	3,539,374
Health	-	-	-	-	29,236,598	29,236,598
	-	231,193,305	421,292,840	8,735,189	207,014,491	868,235,825
Committed purpose:						
Assessment and collection of taxes	-	-	-	-	141,200	141,200
Health	-	-	-	-	2,090,267	2,090,267
	-	-	-	-	2,231,467	2,231,467
Assigned purpose:						
Pension contributions	200,000,000	-	-	-	-	200,000,000
Self-Insurance	55,847,563	-	-	-	-	55,847,563
Cook County Health	50,000,000	-	-	-	-	50,000,000
Infrastructure and Equipment Fund	80,000,000	-	-	-	-	80,000,000
Special projects	107,891,008	-	-	-	-	107,891,008
Equity and inclusion initiatives	124,006,676	-	-	-	-	124,006,676
ARPA Program Sustainability Reserve	158,800,000	-	-	-	-	158,800,000
Maternal Objectives Management	812,238	-	-	-	-	812,238
Disaster Response and Recovery Fund	64,922,616	-	-	-	-	64,922,616
	842,280,101	-	-	-	-	842,280,101
Unassigned	895,603,421	-	-	(74,971,740)	(76,393,117)	744,238,564
Total fund balances	\$ 1,756,874,988	\$ 231,193,305	\$ 421,292,840	\$ (63,313,690)	\$ 135,706,828	\$ 2,481,754,271

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IV. Other Information

A. Risk Management

1. The County

The Self Insurance Fund, a sub-fund of the General Fund, is used to account for certain risk financing activities of the County. Additionally, liabilities pertaining to self-insured claims for CCH are reported in the CCH Fund. The County is self-insured and believes that it is more economical to manage its risks internally within certain risk tolerances and to set aside funds as needed for current claim settlements and adverse judgments through annual appropriations, surplus funds, and bond proceeds. Since December 31, 2000, the County has purchased excess liability insurance coverage related to medical malpractice and other claims. The current medical malpractice policy, as of November 30, 2024, is on a claims-made basis and provides up to \$80,000,000 of limits above the County's self-insured retention of \$35,000,000 per claim. The municipal policy is on an occurrence basis and provides \$20,000,000 of coverage above the County's retention of \$30,000,000 per claim.

The municipal policy provides coverage not only for bodily injury and property damage losses but extends coverage to include employment practices liability, law enforcement liability, public official's liability and employee benefits liability. Beginning in 2011, the County purchased property insurance which provides replacement cost coverage for physical damage to the County's buildings, contents and inventory from covered causes of loss. It also provides coverage for extra expenses incurred to continue operations after a loss. The County's deductible is \$1,000,000. The County also maintains cyber coverage. There is no excess coverage for workers' compensation claims. The County annually evaluates risk transfer options within the insurance marketplace and adjusts limits and retentions accordingly. Settled claims have not exceeded the County's insurance coverage in any of the past three years for all the policies noted above.

The claims liabilities reported on the government-wide statement of net position and within the CCH enterprise fund have been determined by management with the assistance of an external actuary and include an estimate of incurred but not yet reported losses ("IBNR"). Estimated losses for workers' compensation include allocated loss adjustment expenses ("ALAE"). ALAE are the direct expenses for settling specific claims such as legal defense fees, expert witness fees and court reporting fees. They do not include internal defense costs. Unallocated loss adjustment expenses are the indirect expenses to settle claims, primarily administration and claims handling expenses.

The County is also self-insured for health coverage plans that are made available to County employees and their dependents. A private insurer administers claims for a monthly fee per member. Expenditures are recorded as incurred in the form of direct contributions to the insurer for payment of employee health claims and administration fees. The County's liability will not exceed \$500,000 per member, as provided by stop-loss provisions incorporated in the plan.

As of November 30, 2024, the County has recorded a government-wide total liability (present value) of \$1,036 million for self-insurance claims. The County has estimated \$140.2 million of the total liability as a long-term liability that is due within one year. Of

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the total liability for self-insurance claims, \$831.0 million is reported in general governmental activities of the County and \$205.2 million is reported in business-type activities (“CCH”).

The County funds its self-insurance claims, including those of the CCH, on a current basis and has the authority to finance such liabilities through the issuance of bonds, the levy of property taxes, or other means. While it is difficult to estimate the timing or amount of expenditures, management of the County believes that the self-insurance liabilities recorded in the statement of net position on November 30, 2024, represent probable losses resulting from medical malpractice, workers' compensation, general liability, automobile, civil rights, and other liability claims including incurred but not reported claims. The self-insurance liabilities recorded are based on facts known at the current time (and IBNR as discussed above). However, the discovery of additional information concerning specific cases could affect estimated losses in the future.

The following table presents the activity of the County during fiscal years 2022 through 2024 for the risk management estimated liabilities (in millions):

Type	Balance at Nov. 30, 2022	Insurance and Claims Payouts	Expense, Net of Actuarial Adjustments	*Balance at Nov. 30, 2023	Insurance and Claims Payouts	Expense, Net of Actuarial Adjustments	*Balance at Nov. 30, 2024
Medical malpractice	\$ 107.9	\$ (28.7)	\$ 42.0	\$ 121.2	\$ (53.9)	\$ 66.7	\$ 134.0
Workers' compensation	235.8	(48.6)	86.4	273.6	(52.2)	52.8	274.2
General	6.3	(0.2)	-	6.1	(4.8)	3.7	5.0
Automobile	4.0	(1.2)	0.4	3.2	(1.0)	2.0	4.2
Claim expense reserve	86.5	(13.1)	57.5	130.9	(13.8)	20.4	137.5
Civil	265.6	(26.2)	186.6	426.0	(61.3)	91.6	456.3
Employee health claims	20.8	(235.0)	236.7	22.5	(240.5)	243.0	25.0
Total Claims Liability	<u>\$ 726.9</u>	<u>\$ (353.0)</u>	<u>\$ 609.6</u>	<u>\$ 983.5</u>	<u>\$ (427.5)</u>	<u>\$ 480.2</u>	<u>\$ 1,036.2</u>

* Represents the present value of the estimated losses based on a 4.10% interest rate.

B. Encumbrances/Commitments

The encumbrance system of accounting is followed in all governmental funds under which current year’s appropriations are charged when purchase orders, contracts and other commitments are made in order to reserve that portion of the applicable appropriation. In accordance with 50 ILCS 310/2, Raffi Sarrafin, the Chief Procurement Officer of Cook County, oversees all competitively bid contracts.

Encumbrances are not the equivalent of expenditures/expenses in GAAP operating statements; therefore, the reserve for encumbrances is reported as part of the restricted, committed or assigned fund balance. The County’s total encumbrances were \$189.2 million at November 30, 2024: General Fund - \$107.9 million;; Motor Fuel Tax Fund - \$26.7 million; Grants - \$44.8 million; and Nonmajor Governmental Funds - \$9.8 million.

C. Contingent liabilities

1. Federal and State grant programs

The County administers several Federal and State grant programs. Participation in these programs is subject to financial and compliance audits by the respective grantors or their

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designated external representatives upon request. As a result of these audits, the grantor agency may request the reimbursement of Federal or State funds for expenditures that are deemed non-compliant or disallowed under terms of the grant agreement.

2. Arbitrage Liability

The Tax Reform Act of 1986 requires issuers of state and local government bonds to rebate to the federal government arbitrage profits earned on those bonds under certain circumstances. There was no arbitrage liability at November 30, 2024.

D. Conduit debt obligations

During FY2024, the County participated in one conduit issuance. The issuance was for a Multifamily Housing, Supportive Living Project in Deerfield, IL. As of November 30, 2024, there is a total of \$39,215,000 of Conduit Debt Obligations outstanding. The County maintains a limited commitment to maintain the issue’s tax-exempt status, but is not obligated in any manner for the repayment of the debt.

Issue Date	Issue Amount	Outstanding Amount	Description	Maturity
11/14/2024	\$ 39,215,000	\$ 39,215,000	The proceeds of this tax-exempt bond issuance provided funds for the construction of Deerfield Supportive Living, a four-story, 147-unit, affordable assisted living facility for low-income seniors. Residents will receive assisted living care including daily meals, snacks, and 24-hour assistance with activities of daily living such as medication management, housekeeping, laundry and social activities.	1/1/2045

E. Special Assessment

Cook County Commercial Property Assessed Clean Energy (“C-PACE”) program offers an innovative tool that provides low-cost, long-term financing for energy efficiency, renewable energy, water conservation, and resiliency projects in commercial buildings. As of November 30, 2024, C-PACE has an outstanding obligation of \$121.6 million. The assessment contracts and any obligations shall be payable solely from payments of assessments on benefitted properties and any pledge revenue sources as specifically related to this assessment. Cook County is in no way liable or responsible for repayment beyond acting as an agent for property owners or tax purchasers for the collections of assessments paid to the County.

V. County Pension Plan

Plan description. The County Employees’ and Officers’ Annuity and Benefit Fund of Cook County (“the A & B Plan”), is the administrator of the single employer defined benefit pension plan established by the State of Illinois on January 1, 1926. The A & B Plan is governed by legislation contained in the Illinois Pension Code particularly Chapter 40 of the Illinois Compiled Statutes (“ILCS”), Article 9 (the “Article”). The A & B Plan (including employer and employee contribution requirements) can be amended only by the Illinois Legislature. The A & B Plan was created for the purpose of providing retirement, death (spouse or children) and disability benefits for full-time employees of the County and the dependents of such employees. The A & B Plan Board consists of nine members – two members of the Board are ex officio, four are elected by the employee members of the A & B Plan and three are elected by the annuitants of the A & B Plan. The two ex officio members are the Comptroller

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of Cook County, or someone chosen by the Comptroller, and the Treasurer of Cook County, or someone chosen by the Treasurer. The County Employees’ and Officers’ Annuity and Benefit Fund of Cook County issues a publicly available financial report that includes financial statements and required supplementary information for the A & B Plan. This report may be obtained by writing to the Pension Board at 70 West Madison Street, Suite 1925, Chicago, Illinois 60602, or through their website at <http://www.cookcountypension.com>.

Benefits provided. The A & B Plan provides retirement, disability, and death benefits to plan members and beneficiaries. Tier 1 employees age 50 or over and Tier 2 employees age 62 or over with at least 10 years of service are entitled to receive a minimum formula annuity of 2.4% for each year of credited service to a maximum benefit of 80% of the final average monthly salary. For Tier 1 employees under age 60 and Tier 2 employees under age 67, the monthly retirement benefit is reduced 0.5% for each month the participant is below the age. This reduction is waived for Tier 1 participants having 30 or more years of credited service.

Benefit terms provide for annual cost-of-living adjustments to each employee’s retirement allowance subsequent to the employee’s retirement date. The annual adjustments are 3.0% compounded annually for Tier 1 participants, and the lesser of 3.0% or one half of the increase in the Consumer Price Index for Tier 2 participants.

If a covered employee leaves employment without qualifying for an annuity, accumulated employee contributions are refundable with interest (3% or 4% depending on when the employee became a participant).

Employees covered by benefit terms. The following employees were covered by the benefit terms at the December 31, 2023 measurement date:

Inactive employees and beneficiaries currently receiving benefits	20,504
Inactive employees entitled to benefits, but not yet receiving them	18,296
Active employees	18,686
Total plan membership	57,486

Contributions. The Plan is a single employer defined benefit pension plan with a defined contribution minimum. Illinois Compiled statutes (40 ILCS 5/9-169) establishes the contribution requirements of the County and may only be amended by the Illinois legislature. The County is required to levy a tax at a rate not more than an amount equal to the total amount of contributions by the employees to the A & B Plan made in the fiscal year two years prior to the year for which the annual applicable tax is levied, multiplied by a factor of 1.54.

For the year ended November 30, 2024, employees were required to contribute 8.5% (9% for Sheriffs) of their salary to the A & B Plan, subject to the salary limitations for Tier 2 participants in 5/1-160 of the ILCS. The County’s regular contributions to the A & B Plan for pensions were \$158.0 million. These contributions, which are legally due to the A & B Plan for the County’s FY2024, are reported as a payable to the A & B Plan in governmental activities, business-type activities, and the CCH enterprise fund. Amounts remitted to the A & B Plan during FY2024 represent collections of the FY2023 levy and personal property replacement taxes (“PPRT”) collected during FY2024.

In addition, in December 2023, the Cook County Board authorized an Intergovernmental Agreement with the County Employees’ and Officers’ Annuity and Benefit Fund (“Pension Fund”) to establish a

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mechanism by which the County can disburse additional funds to the Pension Fund, from the County’s Retailers’ Occupation and Services Occupation Tax. The Pension Fund can receive these funds from the County, independent and in addition to the sums provided for in Sections 9-169 of Illinois Pension Code (40 ICS 5/9-169). The County Board authorized this supplemental contribution in the sum of \$333.6 million in the County’s FY2023 Appropriation Bill. The entire amount was remitted to the A & B Plan during FY2024 and remitted after the December 31, 2023 measurement date and is included as a deferred outflow of resources in governmental activities, business-type activities and the CCH fund financial statements.

Net Pension Liability. The County’s net pension liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023.

Actuarial Assumptions. The total pension liability in the December 31, 2023 actuarial valuation was determined using the Entry Age Normal actuarial cost method and using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	3.00% to 5.00%
Investment rate of return	7.00%
Discount rate	7.00%
Postretirement annuity increase	Tier 1 participants – 3.0%, compounded annually Tier 2 participants – lesser of 3.0% or one-half of the increase in the CPI

Mortality rates were based on an experience analysis of the County Employees’ and Officers’ Annuity and Benefit Fund over the period 2017 through 2020. The Pub-2010 amount weighed tables projected from 2010 using generational improvement with Scale MP-2021 was used.

Changes in actuarial assumptions since the previous actuarial valuation (“AV”): The actuarial assumption for inflation, salary increases, and investment rate of return remained the same.

The long-term expected rate of return on the Fund’s investments was determined based on the results of an experience review performed by a consultant. The investment return assumption was based on the target asset allocation of the A & B Plan. In the experience review, best estimate ranges of expected future real rates of return were developed (net of pension plan investment expense and inflation) for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return (net of inflation) for each major asset class included in the Fund’s target asset allocation are listed in the table below:

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	Target	Long-term
	<u>Allocation</u>	<u>Expected Real</u>
		<u>Rate of Return</u>
Fixed income	26.00%	4.70%
Domestic equity	32.00%	5.55%
International equity	20.00%	5.55%
Private credit	2.00%	5.05%
Real estate funds	9.00%	4.15%
Private Infrastructure	2.00%	4.50%
Private equity	5.00%	6.65%
Hedge funds	3.00%	3.70%
Short-term investment	1.00%	0.65%
Total investments	<u>100.00%</u>	

Discount rate. The discount rate used to measure the total pension liability at December 31, 2023, was 7.00%. The significant increase in the discount rate is due to the amended funding policy pursuant to Public Act 103-0529, effective August 11, 2023, which increases the annual contribution to the Fund for payment years 2024 through 2047 determined on actuarial basis. The projection of cash flows used to determine the discount rate assumed that contributions will follow the amended funding policy, which is the sum of the projected normal cost, projected unfunded actuarial accrued liability amortization payment, projected expense, and interest to adjust for payment pattern less projected employee contributions for the fiscal year. The minimum required employer contribution is based on the entry-age normal cost method, a 5-year smoothed actuarial value of assets, and a 30-year layered amortization of unfunded actuarial accrued liability with payments increasing 2% per year. Based on this assumption, the Fund's fiduciary net position was projected to be sufficient to make all projected future benefit payments of current fund members. As a result, the single discount rate is equal to the long-term expected rate of return, 7.00%.

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Changes in the Net Pension Liability
(Amounts in thousands)

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) - (b)
Balances at December 1, 2023	\$ 24,850,807	\$ 12,018,730	\$ 12,832,077
Changes for the year:			
Service cost	360,989	-	360,989
Interest	1,142,887	-	1,142,887
Benefit changes	42,864	-	42,864
Differences between expected and actual experience	1,158,289	-	1,158,289
Change of assumptions	(6,882,544)	-	(6,882,544)
Contributions - employer	-	425,541	(425,541)
Contributions - employee	-	148,019	(148,019)
Net investment income	-	1,428,291	(1,428,291)
Benefit payments, including refunds of employee contributions	(1,066,900)	(1,066,900)	-
Administrative expense	-	(4,869)	4,869
Other changes	-	5,366	(5,366)
Net changes	(5,244,415)	935,448	(6,179,863)
Balances at November 30, 2024	\$ 19,606,392	\$ 12,954,178	\$ 6,652,214

The net pension liability, deferred inflows/outflows and pension expense have been allocated to governmental activities and business-type activities (CCH) based on the proportionate share of covered payroll for each.

The net pension liability and proportionate share amounts as of November 30, 2024, were as follows:

	Proportionate Share	Amount
Governmental Activities	67.69%	\$ 4,502,652,943
Business-type Activities and CCH Fund	32.31%	<u>2,149,561,309</u>
Total		<u>\$ 6,652,214,252</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability's sensitivity to changes in the discount rate of the County, calculated using the discount rate of 7.00%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

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	Net Pension Liability (<i>Amounts in thousands</i>)		
	1%	Current	1%
	Decrease	Discount	Increase
	6.00%	Rate 7.00%	8.00%
Governmental Activities	\$ 6,152,990	\$ 4,502,653	\$ 3,129,499
Business-type Activities	2,937,430	2,149,561	1,494,019
Total	\$ 9,090,420	\$ 6,652,214	\$ 4,623,518

Pension Plan Fiduciary Net Position. Detailed information about the pension plan’s fiduciary net position is available in the separately issued A & B Plan financial report.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended November 30, 2024, the County recognized total pension expense of (\$2,200.0) million, consisting of (\$1,397.7) million in governmental activities and (\$802.3) million in business-type activities.

At November 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

County Primary Government

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 842,630	\$ (6,120)
Changes of assumptions	-	(5,396,425)
Net difference between projected and actual earnings on pension plan investments	678,049	-
Changes in proportion	86,830	(86,830)
Contributions subsequent to the measurement date	491,625	-
	\$ 2,099,134	\$ (5,489,375)

\$491.6 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended November 30, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

County Primary Government	
Year Ending November 30:	<i>(Amount in thousands)</i>
2025	\$ (2,256,152)
2026	(1,622,649)
2027	117,724
2028	(120,789)
Total	\$ (3,881,866)

At November 30, 2024, the County’s deferred outflows of resources and deferred inflows of resources related to pensions for Governmental Activities and Business-type Activities are as follows:

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Governmental Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 570,196	\$ (4,043)
Changes of assumptions	-	(3,646,053)
Net difference between projected and actual earnings on pension plan investments	462,800	-
Changes in proportionate share of the net pension liability	86,830	-
Contributions subsequent to the measurement date	333,597	-
	\$ 1,453,423	\$ (3,650,096)

Business-type Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 272,434	\$ (2,078)
Changes of assumptions	-	(1,750,371)
Net difference between projected and actual earnings on pension plan investments	215,249	-
Changes in proportionate share of the net pension liability	-	(86,830)
Contributions subsequent to the measurement date	158,028	-
	\$ 645,711	\$ (1,839,279)

\$333.6 million and \$158.0 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date for Governmental Activities and Business-type Activities, respectively, will be recognized as a reduction of the net pension liability in the year ended November 30, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Governmental Activities:

Year Ending November 30	<i>(Amount in thousands)</i>
2025	\$ (1,457,431)
2026	(1,071,311)
2027	80,230
2028	(81,758)
Total	\$ (2,530,270)

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Business-type Activities:

Year Ending November 30	<i>(Amount in thousands)</i>
2025	\$ (798,721)
2026	(551,338)
2027	37,494
2028	(39,031)
Total	\$ (1,351,596)

Payable to the Pension Plan. At November 30, 2024, the County reported a payable of \$158.0 million for the outstanding amount of pension contributions payable to the A & B Plan (\$107.8 million for governmental activities and \$50.2 million for CCH and business-type activities).

Changes Subsequent to the Measurement Date. In December 2023, the Cook County Board authorized an Intergovernmental Agreement with the Cook County Officer and Employees Annuity and Benefit Fund (“Pension Fund”) to establish a mechanism by which the County can disburse additional funds to the Pension Fund, from the County’s Retailers’ Occupation and Services Occupation Tax. The County Board authorized a sum of \$333.6 million in the County’s FY2024 Appropriation Bill for this additional payment, which was paid to the Plan subsequent to the measurement date. All disbursements were paid by November 30, 2024. Of the amount paid subsequent to the measurement date, \$225.8 million pertains to governmental activities and \$107.8 million pertains to business-type activities.

VI. Other Postemployment Benefits (OPEB)

Plan Description. The County Employees’ and Officers’ Annuity and Benefit Fund of Cook County (“Plan”) administers the Healthcare Premium Plan (“HPP”), a single-employer defined benefit post-employment healthcare plan. HPP provides a healthcare premium subsidy to annuitants who elect to participate in HPP. The Plan is included in the County’s financial statements as a Post-employment Healthcare trust fund. Although the Plan is administered through a trust, the fiduciary net position of the Plan at the end of each year is zero and is administered on a “pay as you go” basis. The financial statements of the Plan are audited by an independent public accountant and are the subject of a separate report. Copies of the Plan’s report for the year ended December 31, 2023 are available upon request from the Retirement Board at 70 West Madison Street, Suite 1925, Chicago, Illinois 60602, or through their website at <http://www.cookcountypension.com>.

The Pension Board of Trustees states that HPP is administered pursuant to Chapter 40, Article 5/9 of the Illinois Compiled Statutes, which establishes the authority to provide an optional OPEB benefit to the Pension Board of Trustees.

Benefits Provided. The HPP provides healthcare and vision benefits for annuitants and their dependents.

Employees Covered by Benefit Terms. At the December 30, 2023 measurement date, the following employees were covered by the benefit terms:

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Inactive employees and beneficiaries currently receiving benefits	11,385
Inactive employees entitled to benefits, but not yet receiving them	1,599
Active employees	18,686
Total plan membership	31,670

Contributions. The premium contribution requirements of Plan members are established by and may be amended by the Pension Board of Trustees. The funding source for employer contributions are derived from the real estate taxes as authorized under Chapter 40, Article 5/9 of the Illinois Compiled Statutes for employer pension contributions, with no separate designated employer contribution for the Plan (“OPEB”), and the legislature retains authority to amend employer and active employee contributions to the County Employees’ and Officers’ Annuity and Benefit Fund of Cook County which administers the Plan. The employer contribution is based on projected “pay-as-you-go” financing requirements as determined by the Pension Board of Trustees. For FY2024, the portion of the County’s contribution to the Plan dedicated to paying OPEB was \$47.2 million (\$32.2 million for governmental activities and \$15.0 million for business-type activities/CCH).

The Plan may pay all or any portion of the premium for health insurance on behalf of each annuitant who participates in any of the Plan’s healthcare plans, subject to the determination of the Pension Board of Trustees. The employee and spouse annuitants pay between 56% of the annual costs. This is a change from the prior actuarial valuation period during which the employee and spouse annuitants paid 55% - 67% and 48% - 62% of the annual medical costs, respectively, depending upon Medicare eligibility and coverage type. The remaining costs are funded by an allocation from the Plan.

Total OPEB Liability. The County’s total OPEB liability was measured as of December 31, 2023 and was determined by an actuarial valuation as of December 31, 2023.

Actuarial Assumptions. The total OPEB liability in the December 31, 2023 actuarial valuation was determined using the Entry Age Normal cost method and using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	3.00% to 5.00%
Health care cost trend rates	7.00% in the first year, decreasing by 0.25% per year until an ultimate rate of 4.50% is reached for pre-Medicare; 5.75% in the first year, decreasing by .125% per year until an ultimate rate of 4.50% is reached for post-Medicare.
Municipal bond rate (discount rate)	3.26%

Mortality rates were based on an experience analysis of the County Employees’ Annuity and Benefit Fund over the period 2017 through 2020. The Pub-2010 amount weighed tables projected from 2010 using generational improvement with Scale MP-2021 was used.

Changes in actuarial assumptions since the previous actuarial valuation (“AV”): The actuarial assumption for inflation, salary increases, and the investment rate of return remained the same. The municipal rate decreased from the previous rate of 3.65%. Health care cost trend rates changed for post-Medicare from, 5.50% in the first year, decreasing by 0.25% in the second year, decreasing by 0.125 % in the third and fourth year, and decreasing by 0.25% in the fifth year until an ultimate rate of 4.50% is reached.

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Discount Rate. The discount rate used to measure the total OPEB liability was 3.26%. Because the Plan is “pay as you go”, a municipal bond rate of 3.26% was used in the development of the discount rate. The 3.26% rate is based on the S&P Municipal Bond 20-Year High Grade Rate Index as of the measurement date (December 31, 2023). The discount rate used 3.26%, is a 0.39% decrease from the discount rate used in the prior valuation of 3.65%.

Changes in the Total OPEB Liability
(Amounts in thousands)

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Total OPEB Liability
	(a)	(b)	(a) - (b)
Balances at December 1, 2023	\$ 1,661,200	\$ -	\$ 1,661,200
Changes for the year:			
Service cost	48,873	-	48,873
Interest	61,564	-	61,564
Differences between expected and actual experience	(47,736)	-	(47,736)
Change of assumptions	123,425	-	123,425
Net benefit payments	-	(47,199)	(47,199)
Contributions - employer	-	47,199	47,199
Benefit payments	(47,199)	-	(47,199)
Net changes	<u>138,927</u>	<u>-</u>	<u>138,927</u>
Balances at November 30, 2024	<u>\$ 1,800,127</u>	<u>\$ -</u>	<u>\$ 1,800,127</u>

The total OPEB liability, deferred inflows/outflows and OPEB expense have been allocated to governmental activities and business-type activities (“CCH”) based on the proportional share of active members for each. The total OPEB liability and proportionate share amounts as of November 30, 2024 were as follows:

	<u>Proportionate Share</u>	<u>Amount</u>
Governmental Activities	70.0096%	\$ 1,260,262,586
Business-type Activities and CCH Fund	29.9904%	<u>539,864,817</u>
Total		<u>\$ 1,800,127,403</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB Liability as of December 31, 2023, calculated using the discount rate of 3.26%, as well as what the Plan's total OPEB Liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.26%) or 1-percentage-point higher (4.26%) than the current rate:

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	Total OPEB Liability (Amounts in thousands)		
	1%	Current	1%
	Decrease	Discount	Increase
	2.26%	Rate 3.26%	4.26%
Governmental activities	\$ 1,478,628	\$ 1,260,263	\$ 1,085,113
Business-type activities/CCH	633,407	539,864	464,835
Total	\$ 2,112,035	\$ 1,800,127	\$ 1,549,948

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following presents the Net OPEB Liability as of December 31, 2023, calculated using the healthcare cost trend rates as summarized in this report, as well as what the Plan's Net OPEB Liability would be if it were calculated using trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	Total OPEB Liability (Amounts in thousands)		
	1%	Current	1%
	Decrease	Health Care	Increase
		Cost Trend Rate	
Governmental activities	\$ 1,066,134	\$ 1,260,263	\$ 1,510,688
Business-type activities/CCH	456,705	539,864	647,141
Total	\$ 1,522,839	\$ 1,800,127	\$ 2,157,829

HPP Fiduciary Net Position. Detailed information about the HPP's fiduciary net position is available in the separately issued A & B Plan financial report.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.

For the year ended November 30, 2024, the County recognized total OPEB expense of \$18.6 million, consisting of \$11.1 million in governmental activities and \$7.5 million in business-type activities.

At November 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

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County Primary Government

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 10,326	\$ (195,621)
Changes of assumptions	258,158	(349,133)
Net difference between projected and actual investment earnings on OPEB plan investments	-	-
Changes in proportion	21,104	(21,104)
Contributions subsequent to the measurement date	47,199	-
	\$ 336,787	\$ (565,858)

\$47.2 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ended November 30, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

County Primary Government	
Year Ending November 30:	<i>(Amount in thousands)</i>
2025	\$ (46,018)
2026	(63,326)
2027	(103,506)
2028	(61,226)
2029	(5,105)
Thereafter	2,911
Total	\$ (276,270)

The County's deferred outflows of resources and deferred inflows of resources related to OPEB for Governmental Activities and Business-type Activities are as follows:

Governmental Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 7,262	\$ (136,338)
Changes of assumptions	179,441	(245,021)
Net difference between projected and actual earnings on OPEB plan investments	-	-
Changes in proportionate share of the net OPEB liability	14,401	(6,703)
Contributions subsequent to the measurement date	32,181	-
	\$ 233,285	\$ (388,062)

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Business-type Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 3,064	\$ (59,283)
Changes of assumptions	78,717	(104,112)
Net difference between projected and actual earnings on OPEB plan investments	-	-
Changes in proportionate share of the net OPEB liability	6,703	(14,401)
Contributions subsequent to the measurement date	15,018	-
	\$ 103,502	\$ (177,796)

\$32.2 million and \$15.0 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date for Governmental Activities and Business-type Activities, respectively, will be recognized as a reduction of the total OPEB liability in the year ended November 30, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Governmental Activities:

Year Ending November 30	<i>(Amount in thousands)</i>
2025	\$ (31,808)
2026	(42,114)
2027	(69,619)
2028	(41,392)
2029	(3,861)
Thereafter	1,836
Total	\$ (186,958)

Business-type Activities:

Year Ending November 30	<i>(Amount in thousands)</i>
2025	\$ (14,210)
2026	(21,212)
2027	(33,887)
2028	(19,834)
2029	(1,244)
Thereafter	1,075
Total	\$ (89,312)

Payable to the OPEB Plan. On November 30, 2024, the County reported a payable of \$47.2 million for the outstanding amount of OPEB contributions payable to the A & B Plan (\$32.2 million for governmental activities and \$15.0 million for CCH and business-type activities).

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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VII. Cook County Health and Hospital System (CCH)

Certain expenses incurred by various departments of the County in the operation of the CCH have been recorded in the financial statements of the CCH (e.g., Data Processing, Purchasing and Auditing, net of medical claim reimbursements) as an expense, with a corresponding credit to transfer in for the subsidy. These net expenses amounted to \$30,594,552 in FY2024. These expenses are included in the cost reimbursement reports submitted by the CCH to the State and Federal health care intermediary. Additionally, pension/OPEB contribution amounts of \$172,976,445 were transferred to CCH whereby they were then remitted to the plan.

Construction-in-progress and other capital expenditures affecting the CCH are accounted for in various Capital Project Funds maintained by the Comptroller as expenditures. These expenditures amounted to \$22,534,567 for FY2024. The corresponding debt which finances these expenditures is not expected to be liquidated by CCH and thus is not reflected as a liability within business-type activities (or CCH).

CCH is included in the County's financial statements as a Proprietary fund. CCH issues a publicly available financial report that includes financial statements and required supplementary information. That report is available online at www.cookcountyhhs.org.

VIII. Component Unit – Forest Preserve District (District)

A. The Forest Preserve District Reporting Entity

The Forest Preserve District of Cook County, Illinois (“the District”) was established in July 1914. The District is a separate governmental entity with boundaries coterminous with Cook County, Illinois. The District operates on a calendar year and its December 31, 2023 statements are reported herein. The District operates under a Board of Commissioners form of government and provides the following services as authorized by its charter: law enforcement, recreation, resources management, planning and development, and general administrative services.

Reporting Entity - The accounting policies of the Forest Preserve District of Cook County, Illinois, conform to accounting principles generally accepted in the United States of America (“GAAP”) as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (“GASB”).

The District includes all of the funds of the Forest Preserve District of Cook County, Illinois. The reporting entity for the District includes the following component units:

Presented Discretely With the Reporting Entity - The Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo) maintain their own boards, however their annual property tax levy requests require the District's approval. The District owns the land sites of the Chicago Botanical Garden and Brookfield Zoo. The Chicago Botanical Garden and the Brookfield Zoo are subject to agreements with the District to operate and maintain their respective land sites.

The Chicago Botanical Garden's agreement was automatically renewed for an additional 40 years through 2055. The Brookfield Zoo's agreement expires in 2026. Because of the nature of the Chicago Botanical Garden's and Brookfield Zoo's financially integrated relationship to the District, they are presented discretely beside the District's financial statements.

COOK COUNTY, ILLINOIS
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Information contained in this section (Note VIII) is for the Forest Preserve District only, and omits information for the District’s two discretely presented component units - the Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo).

Complete financial statements for the Forest Preserve District, the Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo) may be obtained by request from the District at 69 West Washington Street, Suite 2060, Chicago, Illinois 60602.

B. Cash and Investments

Illinois Statutes authorize the District to make deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreement to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds Investment Pool.

The District maintains a cash and investment pool that is available for use by all funds except its Pension Fund. This pool holds deposits, certificates of deposit, and other investments with a maturity of less than one year. The portion of each fund's share of this pool is displayed as cash and cash equivalents. Investments are stated at fair value. Accrued interest on investments is separately stated. The Illinois Statutes authorize the District to discretionarily allocate interest income to the various funds, except for the pro rata share belonging to the Bond and Interest Fund.

The District has adopted an investment policy. That policy follows the Illinois Statutes (Public Funds Investment Act of the State of Illinois) for allowable investments.

Interest Rate Risk. The District's investment policy seeks to ensure preservation of capital in the District's overall portfolio. Return on investment is of secondary importance to safety of principal and liquidity. The District's policy limits the District to investments with a maturity of no more than 3 years from the date of purchase, unless matched to a specific cash flow. Reserve funds and other funds with longer-term investment horizons may be invested in securities exceeding 5 years if the maturities of such investments are made to coincide as nearly as possible with the expected use of funds. The intent to invest in securities with longer maturities is required to be disclosed to the Board of Commissioners in writing. In addition to the maturity restrictions, the policy requires the District’s investment portfolio to be sufficiently liquid to meet all cash flow requirements as they come due.

As of December 31, 2023, the District’s investments were as follows:

<u>Investment Type</u>	<u>Fair Value</u>	<u>(Maturity in Years)</u>	
		<u>Less than 1</u>	<u>1-5</u>
Money Market Mutual Funds	\$ 3,786,453	\$ 3,786,453	\$ -

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the investments in commercial paper to the top three ratings of two nationally recognized statistical rating organizations (“NRSROs”). The District's investment policy authorizes investments in any type of security allowed for in Illinois statutes

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regarding the investment of public funds. As of December 31, 2023, the District has the following investments and ratings:

<u>Type of Investment</u>	<u>Fitch's Rating</u>	<u>Moody's Rating</u>
Money Market Mutual Funds	AAAmmf	Not Rated
Illinois Funds	AAAmmf	Not Rated

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The District's investment policy requires diversification of the investment portfolio to minimize risk of loss resulting from over-concentration in a particular type of security, risk factor, issuer, or maturity. The District's policy further states that no financial institution shall hold more than 25% of the District's total portfolio at the current time of investment placement. In addition, no more than 33% of total investments may be invested in commercial paper at any time. The District operates its investments as an internal investment pool where each fund reports its pro rata share of the investments made by the District. In this internal investment pool there were no investments which are subject to concentration for credit risk that represent more than 5% of the portfolio as of December 31, 2023.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a financial institution failure, the District's deposits may not be returned to the District. As of December 31, 2023, all of the District’s deposits were collateralized in accordance with their investment policy.

Custodial Credit Risk – Investments. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of December 31, 2023, no investments were exposed to custodial credit risk.

Fair Value Levels. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets and liabilities; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The District’s Money Market Mutual Funds totaling \$3,786,453 were all Level 1.

COOK COUNTY, ILLINOIS
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C. Capital Assets

A summary of changes in the District's capital assets for the year ended December 31, 2023, is as follows:

	<u>Balance 12/31/2022</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31/2023</u>
Capital assets not being depreciated:				
Land	\$ 234,861,944	\$ 1,295,000	\$ -	\$ 236,156,944
Construction in progress	9,309,860	11,792,440	7,566,882	13,535,418
Total capital assets not being depreciated	<u>244,171,804</u>	<u>13,087,440</u>	<u>7,566,882</u>	<u>249,692,362</u>
Capital assets being depreciated:				
Land improvements	125,635,377	4,866,761	-	130,502,138
Buildings	135,942,814	2,520,514	-	138,463,328
Equipment	7,909,259	754,068	-	8,663,327
Vehicles	21,276,934	1,581,445	-	22,858,379
Total capital assets being depreciated	<u>290,764,384</u>	<u>9,722,788</u>	<u>-</u>	<u>300,487,172</u>
Less accumulated depreciation for:				
Land improvements	56,416,618	5,475,940	-	61,892,558
Buildings	74,308,768	5,542,264	-	79,851,032
Equipment	7,951,360	155,925	-	8,107,285
Vehicles	17,974,288	611,476	-	18,585,764
Total accumulated depreciation	<u>156,651,034</u>	<u>11,785,605</u>	<u>-</u>	<u>168,436,639</u>
Total capital assets being depreciated, net	<u>134,113,350</u>	<u>(2,062,817)</u>	<u>-</u>	<u>132,050,533</u>
Governmental Activities capital assets, net	<u>\$ 378,285,154</u>	<u>\$ 11,024,623</u>	<u>\$ 7,566,882</u>	<u>\$ 381,742,895</u>

Amounts above exclude \$239.7 million of capital assets reported by the District's discretely presented component units.

D. Long-term Debt

Long-term obligations activity for the year ended December 31, 2023, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
General Obligation Bonds from direct borrowings and direct placements	\$ 98,005,000	\$ -	\$ 10,665,000	\$ 87,340,000	\$ 12,050,000
Unamortized bond premium	9,272,919	-	618,194	8,654,725	-
Compensated absences	2,536,789	2,359,157	2,207,650	2,688,296	1,612,977
Postemployment benefit obligation	41,081,056	4,468,318	-	45,549,374	-
Net pension liability	157,756,842	-	1,042,931	156,713,911	-
Total Long-term liabilities	<u>\$ 308,652,606</u>	<u>\$ 6,827,475</u>	<u>\$ 14,533,775</u>	<u>\$ 300,946,306</u>	<u>\$ 13,662,977</u>

The table above excludes \$78.5 million of noncurrent liabilities reported by the District's discretely presented component units. The obligations for postemployment benefits, pensions, and compensated absences will be repaid from the Corporate Fund.

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General Obligation Debt

All general obligation notes and bonds payable are backed by the full faith and credit of the District. Notes and bonds in the governmental funds will be retired by future property tax levies or tax increments accumulated by the debt service fund.

	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Carrying Amount</u>
Series 2015A General Obligation Refunding Bonds - Due in annual installments of \$130,000 to \$7,925,000 through December 15, 2024 *.	2.99%	\$ 16,620,000	\$ 7,925,000
Series 2015B General Obligation Limited Tax Bond - Due in annual installments of \$125,000 to \$1,230,000 through December 15, 2024*.	2.39%	2,325,000	150,000
Series 2019 General Obligation Limited Tax Bonds- Due in annual installments of \$435,000 to \$640,000 through December 15, 2036*.	2.90%	8,060,000	5,220,000
Series 2022A General Obligation Limited Refunding Bonds - Due in annual installments of \$1,510,000 to \$4,250,000 through December 15, 2037 *.	5.00%	39,640,000	38,790,000
Series 2022B General Obligation Unlimited Tax Refunding Bond (PPRT Alt Revs)- Due in annual installments of \$1,830,000 to \$3,805,000 through December 15, 2037*.	5.00%	36,500,000	35,255,000
Total Governmental Activities - General Obligation Bonds		<u>\$ 103,145,000</u>	<u>\$ 87,340,000</u>

*Direct placement debt

Debt service requirements to maturity are as follows:

<u>Year Ending December 31,</u>	<u>Direct Borrowings and Direct Placements</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 12,050,000	\$ 4,094,173	\$ 16,144,173
2025	4,315,000	3,670,735	7,985,735
2026	4,525,000	3,461,600	7,986,600
2027	4,735,000	3,242,175	7,977,175
2028	4,975,000	3,012,460	7,987,460
2029-2033	28,735,000	11,194,175	39,929,175
2034-2037	28,005,000	3,497,595	31,502,595
Total	<u>\$ 87,340,000</u>	<u>\$ 32,172,913</u>	<u>\$ 119,512,913</u>

COOK COUNTY, ILLINOIS
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The District is subject to the Illinois Municipal Code, which limits the amount of certain indebtedness to 0.345% of the most recent available equalized assessed valuation of the District. As of December 31, 2023, the statutory debt limit for the District was \$637.0 million, providing a debt margin of \$561.7 million.

E. Pension Plan

Plan Description. Any employee of the District employed under the provisions of the District personnel ordinance is covered by the Forest Preserve District Employees' Annuity and Benefit Fund of Cook County (the "Plan"), which is a single-employer defined benefit pension plan with a defined contribution minimum. Although this is a single-employer plan, the defined benefits, as well as the employer and employee contribution levels, are mandated in the Illinois Compiled Statutes (Chapter 40, Pensions, Article 5/1 0) and may be amended only by the Illinois legislature. Effective with the signing of Public Act 96-0889 into law on April 14, 2010, participants that first became contributors on or after January 1, 2011 are Tier 2 participants. All other participants that were contributing prior to January 1, 2011 are Tier 1 participants. The District accounts for the Plan as a pension trust fund.

The Plan provides retirement as well as death and disability benefits. Tier 1 employees age 50 or older and Tier 2 employees age 62 or older are entitled to receive a minimum formula annuity of 2.4% for each year of credited service if they have at least 10 years of service. The maximum benefit is 80% of the final average monthly salary. For Tier 1 employees under age 60 and Tier 2 employees under age 67, the monthly retirement benefit is reduced by 1/2% for each month the participant is below that age. The reduction is waived for Tier 1 participants having 30 or more years of credited service. Participants should refer to the applicable state statutes for more complete information.

Plan Membership.

As of December 31, 2023	
Inactive employees and beneficiaries currently receiving benefits	549
Inactive employees entitled to benefits, but not yet receiving them	1,609
Active employees	550
Total plan membership	2,708

Contributions. Covered employees are required to contribute 8.5% of their salary to the Plan, subject to salary limitations for Tier 2 participants in Article 5/1-160. If an employee leaves covered employment without qualifying for an annuity, accumulated contributions are refunded with interest (3% or 4% depending on when the employee became a participant). The Forest Preserve District total contribution is the amount of contributions made by the employees to the Plan in the calendar year two years prior to the year for which annual applicable tax is levied, multiplied by 1.30. The source of funds for the District's contributions has been designated by State Statute as the Forest Preserve District's annual property tax levy. The District's payroll for employees covered by the Plan for the year ended December 31, 2023 was \$39.6 million.

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Net Pension Liability. The net pension liability measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by actuarial valuation performed as of that date.

Changes in the Net Pension Liability.

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) - (b)
Balances at beginning of year	\$ 351,740,877	\$ 193,984,035	\$ 157,756,842
Service cost	4,239,346	-	4,239,346
Interest on total pension liability	24,188,829	-	24,188,829
Differences between expected and actual experience of the total pension liability	(252,285)	-	(252,285)
Benefit payments, including refunds of employee contributions	(21,209,777)	(21,209,777)	-
Contributions - employer	-	2,582,567	(2,582,567)
Contributions - employee	-	3,289,023	(3,289,023)
Net investment income	-	23,554,290	(23,554,290)
Administrative expense	-	(146,327)	146,327
Other (net transfer)	-	(60,732)	60,732
Balances at end of year	\$ 358,706,990	\$ 201,993,079	\$ 156,713,911

Discount Rate. The discount rate used to measure the total pension liability for the Plan was 7.00%. The projection of cash flows used to determine the discount rate assumed that the employer's contributions will continue to follow the current funding policy. Based on this assumption, the Plan's fiduciary net position was projected to be sufficient to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on investments was applied to all periods of projected benefits to determine the total pension liability.

Discount Rate Sensitivity. The following is an analysis of the net pension liability's sensitivity to changes in the discount rate at December 31, 2023. The following table presents the pension liability of the employer using the blended discount rate of 7.00% as well as the employer's net pension liability calculated using a discount rate that is 1 percentage point lower (6.00%) or 1 percentage point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
District's net pension liability	\$ 200,244,607	\$ 156,713,911	\$ 120,546,245

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NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2024

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended December 31, 2023, the District recognized pension expense of (\$94.5) million. The District reported deferred outflows and inflows of resources related to the pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 389,712
Changes of assumptions	-	13,921,816
Net difference between projected and actual earnings on pension plan investments	10,769,794	-
	\$ 10,769,794	\$ 14,311,528

The amounts reported as deferred outflows and inflows of resources to pensions (\$3.5) million will be recognized in pension expense as follows:

Year Ending December 31	Amount
2024	\$ (11,701,857)
2025	3,983,859
2026	6,278,322
2027	(2,102,058)
Total	\$ (3,541,734)

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed as of December 31, 2023 using the entry age normal actuarial methods and the following assumptions:

Inflation	2.50% per year, compounded annually
Salary increases	3.00% to 5.00%, based on age
Investment rate of return	7.00% per year, compounded annually
Retirement age	Rates of retirement for each age from 50 to 80 based on recent experience of the Plan, where all employees are assumed to retire by age 80
	Pub-210 amount weighted tables projected from 2010 using generational improvement with Scale MP-2021
Mortality	
Postretirement annuity increases	Tier 1 participants - 3.0% compounded annually Tier 2 participants - the lesser of 3.00% or one half of the increase in the Consumer price index

Mortality rates were based on the Pub-2010 amount-weighted tables projected from 2010 using generational improvement with Scale MP-2021. The actuarial assumptions used in the December 31, 2023 valuation were based on the results of an actuarial experience study conducted by Cavanaugh Macdonald Consulting over the period 2017 through 2020.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2024

F. Other Postemployment Benefits (OPEB)

Plan Description. The Forest Preserve District Employees' Annuity and Benefit Fund of Cook County ("Plan") administers the Postemployment Group Health Benefit Plan ("PGHBP"), a single-employer defined benefit postemployment healthcare plan. PGHBP provides a healthcare premium subsidy to annuitants who elect to participate in the PGHBP. The Plan is currently allowed, in accordance with state statute, to pay all or a portion of medical insurance premiums for the annuitants. Under state law, the PGHBP is embedded in the Plan rather than being a separate plan. Employees and spouse annuitants, pay 56% of the annual costs with the remaining costs funded by a allocation from the plan.

The Plan funds the PGHBP on a "pay as you go" basis. Administrative costs associated with the PGHBP are paid by the Plan.

The separately issued financial statements of the Retiree Health Plan, included in the Forest Preserve District Employees' Annuity and Benefit Fund of Cook County, may be obtained from the District at 69 West Washington Street, Suite 2060, Chicago, Illinois 60602. The Plan considers the premium supplement an additional retirement benefit, with no contribution rate or asset allocation associated with it. The cost for postemployment healthcare benefits is approximately equal to the premium subsidy. Actual cost may differ based on claims experience. Healthcare premium subsidies are recognized when due and payable.

Employees Covered By Benefit Terms. At December 31, 2023, the following employees were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving benefit payments	375
Active plan members	<u>550</u>
Total	<u>925</u>

Total OPEB Liability. The District reported a liability for its total OPEB liability measured as of December 31, 2023 and determined by an actuarial valuation as of December 31, 2023.

Actuarial Assumptions And Other Inputs. The total OPEB liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	3.00% to 5.00%, based on age
Healthcare participation rate	Currently participating - 35%; Currently waiving - 0%
Healthcare cost trend rates	Initial – 7.00%; Ultimate – 4.50%

The discount rate was based on S&P Municipal Bond 20-Year High Grade Rate Index. Bond Rate as of December 31, 2023.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2024

Mortality rates were based on the Pub-2010 amount-weighted tables projected from 2010 using generational improvement with Scale MP-2021.

The actuarial assumptions used in the December 31, 2023 valuations were based on the results of the actuarial experience study conducted by Cavanaugh Macdonald Consulting over the period 2017 through 2020.

Discount Rate. At December 31, 2023, the discount rate used to measure the total OPEB liability was a blended rate of 3.26%, which was a change from the December 31, 2020 rate of 3.65%. Since the plan is financed on a pay-as-you-go basis, the discount rate is based on the S&P Municipal Bond 20-year High Grade Rate index.

Changes in the total OPEB liability.

	Amount
Balances at December 31, 2022	\$ 41,081,056
Service cost	1,443,934
Benefit changes	1,527,702
Difference between expected and actual experience	(311,068)
Changes in assumptions or other inputs	3,160,168
Benefit payments	(1,352,418)
Balances at December 31, 2023	\$ 45,549,374

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB, as well as what the total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.26%) or 1-percentage-point higher (4.26%) than the current discount rate:

	1% Decrease	Discount Rate	1% Increase
	2.26%	3.26%	4.26%
Total OPEB liability	\$ 53,677,384	\$ 45,549,374	\$ 39,105,445

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following presents the total OPEB liability, as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost	1% Increase
		Trend Rates	
Total OPEB liability	\$ 38,423,410	\$ 45,549,374	\$ 54,888,461

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2024

OPEB expense and deferred outflows of resources and deferred inflows of resources related to OPEB. For the year ended December 31, 2023, the District recognized OPEB expense of \$1.3 million. At December 31, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 793,540	\$ 3,737,224
Changes of assumptions	6,799,335	8,505,691
Total	\$ 7,592,875	\$ 12,242,915

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended December 31,	Amount
2024	\$ (858,613)
2025	(447,911)
2026	(1,503,892)
2027	(1,680,545)
2028	(460,549)
Thereafter	301,470
Total	\$ (4,650,040)

IX. Tax Abatements

Tax abatements are a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

Cook County provides tax reductions under numerous programs with individuals, local businesses, and developers. The objective of the agreements is to encourage the development and rehabilitation of new and existing industrial and commercial property, encourage industrial and commercial development in areas of severe economic stagnation, and increase multi-family residential affordable rental housing throughout Cook County by offering a real estate tax incentive. An eligibility application must be filed prior to commencement of a project and include a resolution from the municipality where the real estate is located. Once the project has been completed, the applicant must file an Incentive Appeal Form with the County Assessor’s Office. Upon approval by the County Assessor’s Office and based on the property classification, the applicant is eligible to receive one of the following tax incentives:

- Property will be assessed at 10% of market value for the first 10 years, 15% in the 11th year and 20% in the 12th year.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2024

- Property will be assessed at 10% of market value for the first 3 years, 15% in the 4th year and 20% in the 5th year.
- Property will be assessed at 10% of the market value for ten years from the date of completion of major rehabilitation.

In the absence of the incentive, the property tax would be assessed at 25% of its market value. This incentive constitutes a substantial reduction in the level of assessment and results in significant tax savings for eligible applicants. For FY2023, the amount of property tax revenue forgone by the County due to these incentives is estimated at \$18.5 million. Of this amount, \$11.1 million was for the purpose of development and rehabilitation of new and existing industrial property, \$3.7 million was for the purpose of development and rehabilitation of commercial property, \$2.1 million was for the purpose of industrial and commercial development in areas of severe economic stagnation, and \$1.6 million was for the purpose of increasing multi-family residential affordable rental housing.

X. Subsequent Events

A. Additional Pension Contribution

The County Board authorized a sum of \$289.0 million in the County's FY2025 Appropriation Bill for an additional pension contribution payment; for which the first five disbursements were made through May 29, 2025, for a sum of \$130.0 million.

B. Taxable Line of Credit – General Obligation Note, Series 2025

The County entered into an agreement with JP Morgan Chase, N.A., which closed on April 30, 2025. The agreement will be effective for a three-year period to end on or around April 28, 2028. This agreement will replace the expired taxable line of credit agreement that was held with BMO Harris Bank since 2016.

C. Executive Orders

In January 2025, several executive orders were signed by President Trump that could impact federal financial assistance. Federal agencies have been tasked with reviewing their federal programs to ensure they align with the President's policy priorities. The County receives various federal grants and payments that could be subject to the abovementioned executive orders. The County does not believe any loss of funding would be material to its financial statements, however the implication of these executive orders is not fully known at the date these financial statements were issued. Total federal funding as of November 30, 2024 was \$438.9 million for governmental activities and \$43.7 million for business-type activities. Grant receivables associated with federal grants as of November 30, 2024 were \$74.9 million for governmental activities and \$6.7 million for business-type activities, and approximately \$21.1 and \$2.4 million was collected, respectively subsequent to year-end.



**REQUIRED SUPPLEMENTARY
INFORMATION**

COOK COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last Ten Fiscal Years
(Amounts in thousands)

County Employees' and Officers' Annuity and Benefit Fund	2015	2016	2017	2018	2019
Total pension liability:					
Service cost	\$ 491,887	\$ 496,161	\$ 559,176	\$ 478,904	\$ 440,683
Interest	958,434	994,675	1,002,950	1,082,982	1,027,348
Benefit changes	-	-	-	-	-
Differences between expected and actual experience	-	(126,330)	318,015	(152,859)	(278,982)
Changes of assumptions	-	1,329,088	(1,893,475)	(950,493)	(1,601,212)
Benefit payments, including refunds of employee contributions	(622,003)	(676,470)	(709,560)	(757,931)	(805,395)
Net change in total pension liability	828,318	2,017,124	(722,894)	(299,397)	(1,217,558)
Total pension liability - beginning	21,117,644	21,945,962	23,963,086	23,240,192	22,940,795
Total pension liability - ending	21,945,962	23,963,086	23,240,192	22,940,795	21,723,237
Plan fiduciary net position:					
Contributions - employer	146,075	136,076	414,703	511,751	549,437
Contributions - employee	129,325	137,708	139,356	138,826	134,159
Net investment income	484,026	(21,897)	629,443	1,399,626	(424,788)
Benefit payments, including refunds of employee contributions	(622,003)	(676,470)	(709,560)	(757,931)	(805,395)
Administrative expense	(5,010)	(5,151)	(5,374)	(5,406)	(5,134)
Other	8,619	4,380	4,046	5,360	5,861
Net change in plan fiduciary net position	141,032	(425,354)	472,614	1,292,226	(543,860)
Plan fiduciary net position - beginning	8,927,367	9,068,399	8,643,044	9,115,658	10,407,884
Plan fiduciary net position - ending	9,068,399	8,643,045	9,115,658	10,407,884	9,862,024
Net pension liability - ending	\$ 12,877,563	\$ 15,320,041	\$ 14,124,534	\$ 12,532,911	\$ 11,861,213
Plan fiduciary net position as a percentage of the total pension liability	41.32%	36.07%	39.22%	45.37%	45.40%
Covered payroll	\$ 1,514,550	\$ 1,572,417	\$ 1,580,251	\$ 1,567,480	\$ 1,533,721
Net pension liability as a percentage of covered-payroll	850.26%	974.30%	893.82%	799.56%	773.36%

Notes to Schedule:

Changes of Benefits - Noted in FY2024

Changes of Assumptions -

The discount rate used changed from 4.63% in FY2023 to 7.00% in FY2024.

The Mortality tables Pub-2010 General Amount Weighted Median in FY2024 are the same used in FY2023.

Mortality projections projected form 2010 using generational improvement with Scale MP-2021, same as in 2023.

The investment rate of return is 7.00% in FY2024 same as FY2023.

Projected salary increases are the 3.00%-5.00% based on age and is unchanged from FY2023.

Inflation rate is 2.50% in FY2024 same as FY2023.

The County implemented the provisions of GASB 68 in FY2015. The County has presented as many years as is available.

	2020	2021	2022	2023	2024	
						Total pension liability:
\$	367,986	\$ 469,652	\$ 522,497	\$ 380,927	\$ 360,989	Service cost
	1,078,971	1,038,868	1,018,513	1,094,943	1,142,887	Interest
	-	-	-	-	42,864	Benefit changes
	1,776	192,731	(54,519)	122,598	1,158,289	Differences between expected and actual experience
	2,760,713	1,766,823	(3,033,419)	(853,548)	(6,882,544)	Changes of assumptions
	(860,741)	(905,497)	(968,801)	(1,012,903)	(1,066,900)	Benefit payments, including refunds of employee contributions
	3,348,705	2,562,577	(2,515,729)	(267,983)	(5,244,415)	Net change in total pension liability
	21,723,237	25,071,942	27,634,519	25,118,790	24,850,807	Total pension liability - beginning
	25,071,942	27,634,519	25,118,790	24,850,807	19,606,392	Total pension liability - ending
						Plan fiduciary net position:
	488,004	465,779	507,070	480,941	425,541	Contributions - employer
	134,838	134,158	133,368	136,293	148,019	Contributions - employee
	1,865,645	1,465,458	1,960,920	(1,867,355)	1,428,291	Net investment income
	(860,741)	(905,497)	(968,801)	(1,012,903)	(1,066,900)	Benefit payments, including refunds of employee contributions
	(5,085)	(5,001)	(5,108)	(4,720)	(4,869)	Administrative expense
	6,276	3,755	4,468	4,946	5,366	Other
	1,628,937	1,158,652	1,631,917	(2,262,798)	935,448	Net change in plan fiduciary net position
	9,862,024	11,490,959	12,649,611	14,281,528	12,018,730	Plan fiduciary net position - beginning
	11,490,961	12,649,611	14,281,528	12,018,730	12,954,178	Plan fiduciary net position - ending
\$	13,580,981	\$ 14,984,908	\$ 10,837,262	\$ 12,832,077	\$ 6,652,214	Net pension liability - ending
						Plan fiduciary net position as a percentage of the total pension liability
	45.83%	45.77%	56.86%	48.36%	66.07%	
\$	1,553,498	\$ 1,532,744	\$ 1,520,620	\$ 1,577,094	\$ 1,753,796	Covered payroll
						Net pension liability as a percentage of covered-payroll
	874.22%	977.65%	712.69%	813.65%	379.30%	

COOK COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS
Last Ten Fiscal Years

County Employees' and Officers' Annuity and Benefit Fund

Fiscal Year Ended November 30:	Actuarially Determined Contributions	Actual Contributions in Relation to the Actuarially Determined Contributions	Contribution Excess (Deficiency)	Covered Payroll	Actual Contributions as a Percentage of Covered Payroll
2024	\$ 227,949,369	\$ 93,232,870	\$ (134,716,499)	\$ 1,814,905,527	5%
2023	209,891,699	186,342,470	(23,549,229)	1,663,883,751	11%
2022	205,387,185	218,563,479	13,176,294	1,540,200,348	14%
2021	206,603,114	200,279,241	(6,323,873)	1,499,659,294	13%
2020	207,649,768	211,428,226	3,778,458	1,533,667,987	14%
2019	206,605,123	230,240,750	23,635,627	1,529,357,936	15%
2018	214,607,612	201,341,690	(13,265,922)	1,567,480,401	13%
2017	212,069,887	197,140,648	(14,929,239)	1,580,251,254	12%
2016	199,160,990	185,912,498	(13,248,492)	1,572,417,298	12%
2015	196,493,559	191,609,506	(4,884,053)	1,514,550,023	13%

Note: The statutory contribution is designed to fund both the pension and OPEB benefits.

COOK COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET TOTAL OPEB LIABILITY AND RELATED RATIOS
Last Seven Fiscal Years
(amounts in thousands)

County Employees' and Officers' Annuity and Benefit Fund	2018	2019	2020	2021
Total OPEB liability:				
Service cost	\$ 82,345	\$ 40,557	\$ 46,682	\$ 66,339
Interest	84,912	68,566	64,503	53,508
Changes of benefit terms	(79,294)	(292,726)	(81,635)	(65,650)
Differences between expected and actual experience	(55,814)	(92,254)	(9,467)	(15,828)
Changes of assumptions	(66,331)	(300,028)	385,090	209,226
Net benefit payments	(47,455)	(38,311)	(38,237)	(43,430)
Net change in total pension liability	(81,637)	(614,196)	366,936	204,165
Total OPEB liability - beginning	2,229,887	2,148,249	1,534,053	1,900,989
Total OPEB liability - ending	2,148,249	1,534,053	1,900,989	2,105,154
Plan fiduciary net position:				
Contributions - employer	47,455	38,311	38,237	43,430
Benefit payments	(47,455)	(38,311)	(38,237)	(43,430)
Net change in plan fiduciary net position	-	-	-	-
Plan fiduciary net position - beginning	-	-	-	-
Plan fiduciary net position - ending	-	-	-	-
Total OPEB liability - ending	\$ 2,148,249	\$ 1,534,053	\$ 1,900,989	\$ 2,105,154
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%	0.00%
Covered employee payroll	\$ 1,602,986	\$ 1,576,658	\$ 1,603,348	\$ 1,583,198
Net Total OPEB liability as a percentage of covered-payroll	134.02%	97.30%	118.56%	132.97%

Notes to Schedule:

Changes of Benefits -

Subsidy percentages for members health benefits for FY2024 remained the same as FY2023,

Choice Plan:

Annuitants without Medicare remained at 44%, Annuitants with Medicare remained at 44%

Survivors without Medicare remained at 44%; Survivors with Medicare remained at 44%

Choice Plus Plan:

Annuitants without Medicare remained at 44%, Annuitants with Medicare remained at 44%

Survivors without Medicare remained at 44%; Survivors with Medicare remained at 44%

Changes of Assumptions -

The discount rate used changed from 3.65% in FY2023 to 3.26% in FY2024.

The Mortality tables used in FY2024 Pub-2010 General Amount Weighted Median Tables, same as in FY2023

All mortality rates are projected from FY2010 using the generational mortality improvement scale MP-2021,same as FY2023

The percentage of those retirees who elect spouse coverage remained at 35%.

The percentage of vested terminated participants who elect medical coverage upon retirement remained at 35%.

The age at which vested terminated employees retire and elect medical coverage remained at age 61

The per capita plan costs were updated to reflect the most recent year of claims experience and working premium rates were updated for FY2024

Future retirees are assumed to elect among the plan choices in the same proportion as employees who retired during the last year. This electior percentage was updated to reflect current retiree experience.

The estimate of the High-Cost Plan Excise Tax was updated based on the FY2024 working premium rates

Projected salary increases in FY2024 remained the same as FY2023; 3.00%-5.00% based on service.

Healthcare cost trend rates remained the same for pre-Medicare, 7.000% in the first year, decreasing by .25% per year until an ultimate rate of 4.500% is reached for pre-Medicare.

The inflation rate in FY2024 remained the same as FY2023; 2.50%.

The County implemented the provisions of GASB 75 in FY2018. The County has presented as many years as is available.

2022	2023	2024	County Employees' and Officers' Annuity and Benefit Fund
			Total OPEB liability:
\$ 79,427	\$ 72,409	\$ 48,873	Service cost
45,952	41,583	61,564	Interest
166,241	-	-	Changes of benefit terms
(275,500)	15,152	(47,736)	Differences between expected and actual experience
(108,982)	(401,713)	123,425	Changes of assumptions
(34,230)	(44,293)	(47,199)	Net benefit payments
(127,092)	(316,862)	138,927	Net change in total pension liability
2,105,154	1,978,062	1,661,200	Total OPEB liability - beginning
1,978,062	1,661,200	1,800,127	Total OPEB liability - ending
			Plan fiduciary net position:
34,230	44,293	47,199	Contributions - employer
(34,230)	(44,293)	(47,199)	Benefit payments
-	-	-	Net change in plan fiduciary net position
-	-	-	Plan fiduciary net position - beginning
-	-	-	Plan fiduciary net position - ending
\$ 1,978,062	\$ 1,661,200	\$ 1,800,127	Total OPEB liability - ending
			Plan fiduciary net position as a percentage of the total OPEB liability
0.00%	0.00%	0.00%	
\$ 1,572,958	\$ 1,632,798	\$ 1,806,601	Covered employee payroll
125.75%	101.74%	99.64%	Net Total OPEB liability as a percentage of covered-payroll

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	<u>Original Budget</u>	<u>Transfers In/ (Out)</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Final Budget</u>
REVENUES:					
Property taxes	\$ 170,479,273	\$ -	\$ 170,479,273	\$ 170,479,273	\$ -
Nonproperty taxes	1,440,409,021	-	1,440,409,021	1,449,254,669	8,845,648
Total taxes	1,610,888,294	-	1,610,888,294	1,619,733,942	8,845,648
Fees and licenses	173,899,323	-	173,899,323	244,593,441	70,694,118
Grants and reimbursements-					
Federal government	-	-	-	-	-
State of Illinois	59,443,770	-	59,443,770	77,438,095	17,994,325
Investment income	43,473,000	-	43,473,000	63,752,002	20,279,002
Reimbursements from other governments	15,579,243	-	15,579,243	1,495,000	(14,084,243)
Miscellaneous	50,047,405	-	50,047,405	49,348,189	(699,216)
Fund balance	242,919,954	-	242,919,954	-	(242,919,954)
Total revenues	2,196,250,989	-	2,196,250,989	2,056,360,669	(139,890,320)

EXPENDITURES AND ENCUMBRANCES:

Office Of The President					
Personnel Services	5,493,262	(5,574)	5,487,688	3,985,393	(1,502,295)
Contractual Service	1,616,105	(47,929)	1,568,176	494,288	(1,073,888)
Supplies and Materials	27,217	(735)	26,482	24,200	(2,282)
Operations and Maintenance	14,692	-	14,692	14,691	(1)
Rental and Leasing	10,696	-	10,696	10,696	-
Contingencies and Special Purpose	40,000	(1,200)	38,800	22,257	(16,543)
Justice Advisory Council					
Personnel Services	2,681,944	(2,919)	2,679,025	2,231,381	(447,644)
Contractual Service	79,938	(2,010)	77,928	74,155	(3,773)
Supplies and Materials	9,605	1,734	11,339	11,115	(224)
Operations and Maintenance	97,947	-	97,947	97,946	(1)
Rental and Leasing	2,023	-	2,023	1,023	(1,000)
Revenue					
Personnel Services	9,035,512	(94,755)	8,940,757	1,707,674	(7,233,083)
Contractual Service	761,011	(22,609)	738,402	445,704	(292,698)
Supplies and Materials	88,851	(649)	88,202	32,555	(55,647)
Operations and Maintenance	157,933	(536)	157,397	117,319	(40,078)
Rental and Leasing	4,594	-	4,594	4,593	(1)
Contingencies and Special Purpose	1,347,042	89,000	1,436,042	1,435,331	(711)
Risk Management					
Personnel Services	2,934,868	(11,136)	2,923,732	437,395	(2,486,337)
Contractual Service	34,827	10,362	45,189	40,547	(4,642)
Supplies and Materials	6,255	(188)	6,067	4,320	(1,747)
Operations and Maintenance	20,074	(1,000)	19,074	14,999	(4,075)
Rental and Leasing	5,819	(113)	5,706	2,055	(3,651)
Contingencies and Special Purpose	(38,720)	-	(38,720)	(48,037)	(9,317)
Budget and Management Services					
Personnel Services	3,814,141	(10,482)	3,803,659	1,337,913	(2,465,746)
Contractual Service	15,336	-	15,336	15,297	(39)
Supplies and Materials	2,300	9,931	12,231	6,511	(5,720)
Operations and Maintenance	23,050	-	23,050	23,050	-
Rental and Leasing	4,932	-	4,932	4,932	-
County Comptroller					
Personnel Services	5,391,925	(781,440)	4,610,485	690,087	(3,920,398)
Contractual Service	34,596	777,625	812,221	597,622	(214,599)
Supplies and Materials	50,500	485	50,985	46,155	(4,830)
Operations and Maintenance	14,210	-	14,210	14,209	(1)
Rental and Leasing	8,073	-	8,073	8,073	-
Contingencies and Special Purpose	17,348	(520)	16,828	1,763	(15,065)

(continued)

**COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2024**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Off Of The Chief Financial Officer					
Personnel Services	2,638,749	(49,001)	2,589,748	288,044	(2,301,704)
Contractual Service	250,435	40,883	291,318	290,810	(508)
Supplies and Materials	10,354	(311)	10,043	8,428	(1,615)
Operations and Maintenance	9,218	-	9,218	9,218	-
Rental and Leasing	2,511	-	2,511	2,510	(1)
Contract Compliance					
Personnel Services	2,563,126	(179,906)	2,383,220	338,001	(2,045,219)
Contractual Service	13,469	179,410	192,879	192,458	(421)
Supplies and Materials	2,000	11,929	13,929	11,643	(2,286)
Operations and Maintenance	103,250	(11,392)	91,858	91,856	(2)
Rental and Leasing	5,014	-	5,014	5,013	(1)
Contingencies and Special Purpose	(362,836)	(802)	(363,638)	(363,638)	-
Chief Procurement Officer					
Personnel Services	5,918,049	(1,513)	5,916,536	781,429	(5,135,107)
Contractual Service	961,322	(28,011)	933,311	438,228	(495,083)
Supplies and Materials	23,505	(716)	22,789	13,453	(9,336)
Operations and Maintenance	214,440	-	214,440	212,680	(1,760)
Rental and Leasing	8,826	-	8,826	8,826	-
Enterprise Technology					
Personnel Services	22,820,158	(12,885)	22,807,273	3,714,940	(19,092,333)
Contractual Service	3,224,207	(70,546)	3,153,661	1,654,936	(1,498,725)
Supplies and Materials	87,503	(2,613)	84,890	29,053	(55,837)
Operations and Maintenance	1,732,252	(24,250)	1,708,002	965,399	(742,603)
Rental and Leasing	39,544	(131)	39,413	39,178	(235)
Office Of Chief Admin Officer					
Personnel Services	4,725,765	(15,214)	4,710,551	3,911,317	(799,234)
Contractual Service	34,505	17,948	52,453	35,780	(16,673)
Supplies and Materials	56,731	12,893	69,624	(508,690)	(578,314)
Operations and Maintenance	235,523	(17,224)	218,299	135,008	(83,291)
Rental and Leasing	29,764	-	29,764	27,793	(1,971)
Contingencies and Special Purpose	(413,810)	-	(413,810)	-	413,810
Department of Environment and Sustainability					
Personnel Services	3,149,856	(124,138)	3,025,718	2,695,720	(329,998)
Contractual Service	55,576	115,786	171,362	167,645	(3,717)
Supplies and Materials	38,800	4,786	43,586	42,846	(740)
Operations and Maintenance	161,697	(1,559)	160,138	137,879	(22,259)
Rental and Leasing	8,009	-	8,009	8,009	-
Contingencies and Special Purpose	(627,800)	-	(627,800)	(311,519)	316,281
Medical Examiner					
Personnel Services	14,639,566	20,716	14,660,282	15,302,041	641,759
Contractual Service	3,978,777	(150,570)	3,828,207	3,199,814	(628,393)
Supplies and Materials	594,702	(8,835)	585,867	442,400	(143,467)
Operations and Maintenance	355,335	(6,127)	349,208	299,605	(49,603)
Rental and Leasing	18,162	(105)	18,057	16,220	(1,837)
Contingencies and Special Purpose	(600,000)	-	(600,000)	(600,000)	-
Cook County Department of Emergency Management & Regional Security					
Personnel Services	2,365,969	(780)	2,365,189	1,831,019	(534,170)
Contractual Service	114,172	(15,735)	98,437	88,009	(10,428)
Supplies and Materials	55,602	(18,916)	36,686	36,686	-
Operations and Maintenance	464,195	24,697	488,892	485,060	(3,832)
Rental and Leasing	22,963	-	22,963	22,962	(1)
Contingencies and Special Purpose	(650,000)	-	(650,000)	(64,922,616)	(64,272,616)

(continued)

**COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2024**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Department Of Transportation And Highways					
Personnel Services	-	-	-	44,334	44,334
Contractual Service	125,000	(3,750)	121,250	26,248	(95,002)
Supplies and Materials	8,000	(240)	7,760	-	(7,760)
Operations and Maintenance	235,944	(7,078)	228,866	206,799	(22,067)
Contingencies and Special Purpose	150,000	-	150,000	-	(150,000)
Planning and Development					
Personnel Services	1,650,753	(3,329)	1,647,424	1,349,803	(297,621)
Contractual Service	391,640	(11,415)	380,225	169,589	(210,636)
Supplies and Materials	4,300	(129)	4,171	3,822	(349)
Operations and Maintenance	181,842	-	181,842	181,841	(1)
Rental and Leasing	4,768	-	4,768	4,768	-
Contingencies and Special Purpose	(574,281)	(105)	(574,386)	(77,118)	497,268
Office Of Economic Development					
Personnel Services	4,253,200	(3,400)	4,249,800	3,656,122	(593,678)
Contractual Service	2,306,299	(98,752)	2,207,547	1,310,068	(897,479)
Supplies and Materials	16,366	(491)	15,875	10,270	(5,605)
Operations and Maintenance	120,413	20,000	140,413	121,806	(18,607)
Rental and Leasing	5,688	-	5,688	5,688	-
Contingencies and Special Purpose	(54,021)	9,005	(45,016)	(34,489)	10,527
Building and Zoning					
Personnel Services	5,699,662	(17,738)	5,681,924	5,564,365	(117,559)
Contractual Service	346,902	1,790	348,692	346,355	(2,337)
Supplies and Materials	15,500	2,935	18,435	18,242	(193)
Operations and Maintenance	229,175	-	229,175	229,174	(1)
Rental and Leasing	8,196	(460)	7,736	7,646	(90)
Zoning Board Of Appeals					
Personnel Services	440,729	(2,857)	437,872	438,383	511
Contractual Service	5,132	2,374	7,506	7,118	(388)
Supplies and Materials	2,350	230	2,580	1,445	(1,135)
Operations and Maintenance	11,272	-	11,272	11,270	(2)
Rental and Leasing	822	-	822	822	-
Public Defender					
Personnel Services	94,795,003	(320,780)	94,474,223	77,777,192	(16,697,031)
Contractual Service	3,025,370	216,552	3,241,922	3,222,852	(19,070)
Supplies and Materials	477,600	(7,338)	470,262	454,786	(15,476)
Operations and Maintenance	2,342,467	(750)	2,341,717	2,129,430	(212,287)
Rental and Leasing	94,239	1,559	95,798	87,302	(8,496)
Contingencies and Special Purpose	(14,781,548)	(1,500)	(14,783,048)	76,936	14,859,984
Employee Appeals Board					
Personnel Services	60,867	-	60,867	11,500	(49,367)
Contractual Service	10,000	(300)	9,700	-	(9,700)
Department Of Human Resources					
Personnel Services	9,660,984	(1,593,138)	8,067,846	6,000,619	(2,067,227)
Contractual Service	752,539	1,421,949	2,174,488	1,837,127	(337,361)
Supplies and Materials	62,172	9,946	72,118	51,703	(20,415)
Operations and Maintenance	78,610	90,000	168,610	167,205	(1,405)
Rental and Leasing	17,220	(21)	17,199	17,197	(2)
Contingencies and Special Purpose	-	-	-	(967)	(967)

(continued)

**COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2024**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Department of Labor Relations					
Personnel Services	3,412,577	(6,695)	3,405,882	2,641,995	(763,887)
Contractual Service	36,518	33,052	69,570	61,237	(8,333)
Supplies and Materials	13,690	16,179	29,869	27,969	(1,900)
Office Of Asset Management					
Personnel Services	5,167,665	(2,239)	5,165,426	740,585	(4,424,841)
Contractual Service	1,319,477	(36,926)	1,282,551	905,444	(377,107)
Supplies and Materials	9,520	214	9,734	6,068	(3,666)
Operations and Maintenance	531,076	-	531,076	489,510	(41,566)
Rental and Leasing	8,009	-	8,009	8,009	-
Contingencies and Special Purpose	(888,811)	-	(888,811)	(511,045)	377,766
Dept. Of Facilities/Mgmt.					
Personnel Services	58,421,863	153,930	58,575,793	59,186,722	610,929
Contractual Service	1,580,020	(209,492)	1,370,528	1,252,756	(117,772)
Supplies and Materials	3,424,200	(262,226)	3,161,974	3,103,886	(58,088)
Operations and Maintenance	4,518,881	7,265	4,526,146	4,488,591	(37,555)
Rental and Leasing	170,410	45,500	215,910	215,126	(784)
Contingencies and Special Purpose	(1,000,000)	-	(1,000,000)	(244,535)	755,465
Human Rights And Ethics					
Personnel Services	1,483,811	(75,490)	1,408,321	1,038,094	(370,227)
Contractual Service	113,250	73,103	186,353	180,397	(5,956)
Supplies and Materials	5,472	(43)	5,429	3,725	(1,704)
Operations and Maintenance	87,710	(1,500)	86,210	75,584	(10,626)
Rental and Leasing	2,055	-	2,055	2,055	-
Administrative Hearing Board					
Personnel Services	831,314	-	831,314	714,765	(116,549)
Contractual Service	664,824	(32,295)	632,529	403,530	(228,999)
Supplies and Materials	9,008	1,760	10,768	9,338	(1,430)
Operations and Maintenance	7,038	-	7,038	7,037	(1)
Rental and Leasing	4,884	-	4,884	4,883	(1)
Capital Outlay Expenditures	50,000	10,500	60,500	60,197	(303)
County Auditor					
Personnel Services	1,905,363	(2,875)	1,902,488	1,201,133	(701,355)
Contractual Service	6,582	(15)	6,567	5,782	(785)
Supplies and Materials	11,000	1,170	12,170	5,320	(6,850)
Operations and Maintenance	45,925	-	45,925	45,925	-
Rental and Leasing	702	-	702	702	-
Office of The Secretary To The Board of Commissioners					
Personnel Services	1,272,933	(149,615)	1,123,318	975,882	(147,436)
Contractual Service	734,240	42,646	776,886	679,539	(97,347)
Supplies and Materials	125,254	83,891	209,145	105,873	(103,272)
Operations and Maintenance	6,214	-	6,214	6,214	-
Rental and Leasing	24,055	-	24,055	24,052	(3)
First District					
Personnel Services	314,422	(55,004)	259,418	254,191	(5,227)
Contractual Service	78,755	58,775	137,530	137,292	(238)
Supplies and Materials	19,529	8,124	27,653	27,183	(470)
Operations and Maintenance	11,500	(7,598)	3,902	3,210	(692)
Rental and Leasing	40,794	(4,297)	36,497	36,497	-
Second District					
Personnel Services	414,931	13,000	427,931	340,611	(87,320)
Contractual Service	23,175	(13,000)	10,175	3,399	(6,776)
Supplies and Materials	8,000	-	8,000	3,078	(4,922)
Rental and Leasing	18,894	-	18,894	18,850	(44)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2024

	<u>Original Budget</u>	<u>Transfers In/ (Out)</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Final Budget</u>
Third District					
Personnel Services	415,073	1,000	416,073	416,776	703
Contractual Service	19,022	7,517	26,539	10,388	(16,151)
Supplies and Materials	4,905	867	5,772	4,102	(1,670)
Operations and Maintenance	6,000	9,316	15,316	14,829	(487)
Rental and Leasing	20,000	(18,700)	1,300	-	(1,300)
Fourth District					
Personnel Services	395,460	(5,000)	390,460	387,059	(3,401)
Contractual Service	44,040	4,200	48,240	35,415	(12,825)
Supplies and Materials	3,500	3,000	6,500	4,677	(1,823)
Operations and Maintenance	4,000	(4,000)	-	-	-
Rental and Leasing	18,000	1,800	19,800	19,800	-
Fifth District					
Personnel Services	406,990	(31,810)	375,180	303,267	(71,913)
Contractual Service	23,310	38,976	62,286	43,882	(18,404)
Supplies and Materials	2,000	128	2,128	2,128	-
Operations and Maintenance	7,800	(2,794)	5,006	5,006	-
Rental and Leasing	24,900	(4,500)	20,400	20,400	-
Sixth District					
Personnel Services	380,260	(1,810)	378,450	378,422	(28)
Contractual Service	73,240	1,161	74,401	70,234	(4,167)
Supplies and Materials	700	649	1,349	1,316	(33)
Rental and Leasing	10,800	-	10,800	10,800	-
Seventh District					
Personnel Services	397,440	(6,841)	390,599	388,968	(1,631)
Contractual Service	38,360	(6,538)	31,822	31,699	(123)
Supplies and Materials	9,000	14,302	23,302	23,079	(223)
Operations and Maintenance	7,000	(3,564)	3,436	3,436	-
Rental and Leasing	13,200	2,640	15,840	15,820	(20)
Eighth District					
Personnel Services	374,658	7,672	382,330	382,157	(173)
Contractual Service	57,500	(4,954)	52,546	50,528	(2,018)
Supplies and Materials	17,342	682	18,024	17,711	(313)
Operations and Maintenance	5,000	(2,950)	2,050	1,587	(463)
Rental and Leasing	10,500	(450)	10,050	9,493	(557)
Ninth District					
Personnel Services	414,492	(28,646)	385,846	319,232	(66,614)
Contractual Service	23,458	26,741	50,199	46,422	(3,777)
Supplies and Materials	1,800	977	2,777	2,776	(1)
Operations and Maintenance	1,850	343	2,193	1,856	(337)
Rental and Leasing	23,400	585	23,985	23,985	-
Tenth District					
Personnel Services	366,201	-	366,201	344,170	(22,031)
Contractual Service	88,500	(7,188)	81,312	40,309	(41,003)
Supplies and Materials	3,299	3,000	6,299	2,003	(4,296)
Rental and Leasing	7,000	4,188	11,188	10,687	(501)
Eleventh District					
Personnel Services	506,616	-	506,616	390,711	(115,905)
Contractual Service	2,500	-	2,500	136	(2,364)
Supplies and Materials	14,384	-	14,384	1,182	(13,202)
Twelfth District					
Personnel Services	415,546	(24,000)	391,546	365,373	(26,173)
Contractual Service	23,623	21,000	44,623	15,966	(28,657)
Supplies and Materials	1,831	1,000	2,831	1,685	(1,146)
Operations and Maintenance	4,000	-	4,000	3,027	(973)
Rental and Leasing	20,000	2,000	22,000	21,000	(1,000)
Thirteenth District					
Personnel Services	397,650	440	398,090	390,906	(7,184)
Contractual Service	36,000	(7,349)	28,651	23,870	(4,781)
Supplies and Materials	5,475	2,001	7,476	4,705	(2,771)
Operations and Maintenance	2,875	157	3,032	2,969	(63)
Rental and Leasing	23,000	4,750	27,750	27,750	-

(continued)

**COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2024**

	<u>Original Budget</u>	<u>Transfers In/ (Out)</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Final Budget</u>
Fourteenth District					
Personnel Services	429,756	4,500	434,256	444,501	10,245
Contractual Service	5,272	(650)	4,622	3,758	(864)
Supplies and Materials	2,972	4,150	7,122	7,047	(75)
Operations and Maintenance	4,000	-	4,000	2,851	(1,149)
Rental and Leasing	23,000	(8,000)	15,000	12,952	(2,048)
Fifteenth District					
Personnel Services	399,479	5,000	404,479	402,016	(2,463)
Contractual Service	33,056	(16,720)	16,336	12,995	(3,341)
Supplies and Materials	4,465	7,220	11,685	8,463	(3,222)
Operations and Maintenance	4,000	-	4,000	1,954	(2,046)
Rental and Leasing	24,000	4,500	28,500	24,370	(4,130)
Sixteenth District					
Personnel Services	405,505	(8,223)	397,282	374,772	(22,510)
Contractual Service	34,295	7,550	41,845	44,056	2,211
Supplies and Materials	6,500	(50)	6,450	844	(5,606)
Operations and Maintenance	2,500	124	2,624	3,771	1,147
Rental and Leasing	16,200	600	16,800	16,800	-
Seventeenth District					
Personnel Services	371,496	-	371,496	373,419	1,923
Contractual Service	66,704	-	66,704	52,980	(13,724)
Operations and Maintenance	2,800	-	2,800	1,908	(892)
Rental and Leasing	24,000	-	24,000	23,688	(312)
County Assessor					
Personnel Services	28,148,103	(11,019)	28,137,084	28,085,130	(51,954)
Contractual Service	3,667,048	(104,853)	3,562,195	3,376,756	(185,439)
Supplies and Materials	605,989	(17,808)	588,181	516,045	(72,136)
Operations and Maintenance	273,874	(381)	273,493	76,874	(196,619)
Rental and Leasing	110,594	(1,379)	109,215	106,839	(2,376)
Contingencies and Special Purpose	(639,792)	-	(639,792)	-	639,792
Board Of Review					
Personnel Services	18,670,525	(61,000)	18,609,525	17,863,031	(746,494)
Contractual Service	276,688	53,370	330,058	287,591	(42,467)
Supplies and Materials	301,023	(11,905)	289,118	257,884	(31,234)
Operations and Maintenance	354,502	-	354,502	335,326	(19,176)
Rental and Leasing	41,636	3,618	45,254	45,254	-
County Treasurer					
Personnel Services	635,183	(3,613)	631,570	595,143	(36,427)
Contractual Service	59,122	2,576	61,698	44,040	(17,658)
Supplies and Materials	3,444	(953)	2,491	2,095	(396)
Operations and Maintenance	2,653	(80)	2,573	275	(2,298)
Rental and Leasing	5,909	-	5,909	5,909	-

(continued)

**COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2024**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Office Of Inspector General					
Personnel Services	2,510,232	200	2,510,432	2,134,264	(376,168)
Contractual Service	31,247	(6,936)	24,311	11,323	(12,988)
Supplies and Materials	12,344	(195)	12,149	8,233	(3,916)
Operations and Maintenance	117,168	(270)	116,898	106,255	(10,643)
Rental and Leasing	5,344	-	5,344	5,344	-
Contingencies and Special Purpose	(220,000)	-	(220,000)	(388,713)	(168,713)
Capital Outlay Expenditures	-	6,736	6,736	6,736	-
County Clerk					
Personnel Services	18,172,665	(3,024)	18,169,641	16,119,136	(2,050,505)
Contractual Service	1,343,996	34,516	1,378,512	720,125	(658,387)
Supplies and Materials	430,893	(77,705)	353,188	186,641	(166,547)
Operations and Maintenance	809,115	(23,650)	785,465	398,345	(387,120)
Rental and Leasing	129,554	(234)	129,320	123,013	(6,307)
Contingencies and Special Purpose	(200,000)	-	(200,000)	(114,280)	85,720
Recorder Of Deeds					
Personnel Services	-	-	-	12,768	12,768
Supplies and Materials	-	-	-	1,049	1,049
Office Of The Sheriff					
Personnel Services	1,847,197	-	1,847,197	2,087,703	240,506
Contractual Service	90,982	-	90,982	75,122	(15,860)
Operations and Maintenance	917	-	917	917	-
Rental and Leasing	1,655	-	1,655	1,654	(1)
Sheriff's Administration And Human Resources					
Personnel Services	37,834,227	(19,920)	37,814,307	38,915,403	1,101,096
Contractual Service	1,682,654	(160,782)	1,521,872	888,627	(633,245)
Supplies and Materials	1,374,000	28,780	1,402,780	1,328,380	(74,400)
Operations and Maintenance	9,319	-	9,319	9,319	-
Rental and Leasing	49,532	-	49,532	49,531	(1)
Contingencies and Special Purpose	(231,732)	-	(231,732)	(10,812)	220,920
Office Of Prof Review, Prof Integrity Special Investigations					
Personnel Services	4,178,058	-	4,178,058	3,869,953	(308,105)
Contractual Service	26,890	-	26,890	26,910	20
Supplies and Materials	10,000	(300)	9,700	3,508	(6,192)
Rental and Leasing	1,264	-	1,264	1,264	-
Sheriff's Information Technology					
Personnel Services	14,360,214	-	14,360,214	15,025,844	665,630
Contractual Service	140,743	-	140,743	100,417	(40,326)
Supplies and Materials	115,202	(3,450)	111,752	110,820	(932)
Operations and Maintenance	15,723,824	-	15,723,824	15,727,458	3,634
Rental and Leasing	35,852	-	35,852	35,851	(1)
Court Services Division					
Personnel Services	93,494,676	-	93,494,676	102,178,945	8,684,269
Contractual Service	967,569	(10,138)	957,431	864,581	(92,850)
Supplies and Materials	190,000	(5,700)	184,300	180,182	(4,118)
Operations and Maintenance	978,414	(5,250)	973,164	924,645	(48,519)
Rental and Leasing	155,005	-	155,005	155,005	-
Police Department					
Personnel Services	92,231,893	3,999,250	96,231,143	64,960,886	(31,270,257)
Contractual Service	1,000,085	(144,018)	856,067	685,409	(170,658)
Supplies and Materials	367,354	126,683	494,037	470,613	(23,424)
Operations and Maintenance	278,431	58,900	337,331	298,309	(39,022)
Rental and Leasing	114,418	30,000	144,418	143,752	(666)
Contingencies and Special Purpose	(40,209,759)	5,950	(40,203,809)	(1,999,074)	38,204,735

(continued)

**COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2024**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Department Of Corrections					
Personnel Services	360,144,287	(4,013,500)	356,130,787	264,220,914	(91,909,873)
Contractual Service	17,824,796	(416,769)	17,408,027	12,880,241	(4,527,786)
Supplies and Materials	1,560,000	(46,800)	1,513,200	1,071,112	(442,088)
Operations and Maintenance	107,585	(3,150)	104,435	98,582	(5,853)
Rental and Leasing	164,573	-	164,573	164,571	(2)
Contingencies and Special Purpose	(110,934,454)	-	(110,934,454)	-	110,934,454
Sheriff's Merit Board					
Personnel Services	1,693,590	(24)	1,693,566	1,616,261	(77,305)
Contractual Service	168,318	20,780	189,098	188,119	(979)
Supplies and Materials	3,000	(3,000)	-	1,155	1,155
Operations and Maintenance	63,777	(15)	63,762	63,277	(485)
Rental and Leasing	2,523	(45)	2,478	1,023	(1,455)
Contingencies and Special Purpose	33,332	(22,520)	10,812	10,812	-
Community Corrections Department					
Personnel Services	23,403,375	-	23,403,375	11,155,416	(12,247,959)
Contractual Service	119,742	15,000	134,742	125,637	(9,105)
Supplies and Materials	200,000	(5,008)	194,992	95,498	(99,494)
Operations and Maintenance	6,416,800	(307,504)	6,109,296	1,780,976	(4,328,320)
Contingencies and Special Purpose	(11,088,476)	-	(11,088,476)	(187,444)	10,901,032
State's Attorney					
Personnel Services	142,764,032	(2,087,050)	140,676,982	118,519,508	(22,157,474)
Contractual Service	3,349,075	669,291	4,018,366	3,372,455	(645,911)
Supplies and Materials	1,229,223	(253,577)	975,646	786,562	(189,084)
Operations and Maintenance	3,674,823	1,531,924	5,206,747	4,916,883	(289,864)
Rental and Leasing	336,068	-	336,068	333,712	(2,356)
Contingencies and Special Purpose	(18,484,483)	-	(18,484,483)	1,219,341	19,703,824
Adult Probation Dept.					
Personnel Services	56,176,996	(205,835)	55,971,161	41,585,290	(14,385,871)
Contractual Service	2,027,652	(49,305)	1,978,347	1,533,521	(444,826)
Supplies and Materials	469,840	(9,830)	460,010	390,402	(69,608)
Operations and Maintenance	5,173,571	(153,990)	5,019,581	3,646,180	(1,373,401)
Rental and Leasing	120,474	(825)	119,649	108,450	(11,199)
Contingencies and Special Purpose	(8,346,740)	-	(8,346,740)	5,546,750	13,893,490
Judiciary					
Personnel Services	390,111	(126,234)	263,877	166,713	(97,164)
Contractual Service	533,746	(40,571)	493,175	427,535	(65,640)
Supplies and Materials	830,030	(124,901)	705,129	549,564	(155,565)
Operations and Maintenance	12,398,487	470	12,398,957	12,370,752	(28,205)
Rental and Leasing	123,600	(1,050)	122,550	98,487	(24,063)
Contingencies and Special Purpose	774,451	488,500	1,262,951	3,725,906	2,462,955
Public Guardian					
Personnel Services	25,307,523	634,819	25,942,342	26,352,163	409,821
Contractual Service	486,138	(49,365)	436,773	385,620	(51,153)
Supplies and Materials	92,917	(2,062)	90,855	88,165	(2,690)
Operations and Maintenance	565,555	(579)	564,976	555,438	(9,538)
Rental and Leasing	97,956	(450)	97,506	91,719	(5,787)

(continued)

**COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2024**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Office Of The Chief Judge					
Personnel Services	49,435,782	(392,611)	49,043,171	40,677,731	(8,365,440)
Contractual Service	9,384,716	(269,900)	9,114,816	6,752,079	(2,362,737)
Supplies and Materials	943,554	(44,168)	899,386	660,741	(238,645)
Operations and Maintenance	2,630,110	304	2,630,414	1,304,016	(1,326,398)
Rental and Leasing	141,087	-	141,087	141,087	-
Contingencies and Special Purpose	(9,207,316)	(394,739)	(9,602,055)	(1,782,061)	7,819,994
Capital Outlay Expenditures	-	544,739	544,739	544,173	(566)
Forensic Clinical Services					
Personnel Services	3,345,445	(330)	3,345,115	3,115,719	(229,396)
Contractual Service	14,663	(15)	14,648	14,163	(485)
Supplies and Materials	21,000	(630)	20,370	12,702	(7,668)
Operations and Maintenance	8,776	-	8,776	8,776	-
Rental and Leasing	3,535	-	3,535	3,535	-
Social Service					
Personnel Services	23,474,662	(4,650)	23,470,012	16,236,703	(7,233,309)
Contractual Service	437,361	(8,539)	428,822	234,214	(194,608)
Supplies and Materials	266,285	(6,307)	259,978	216,603	(43,375)
Operations and Maintenance	182,182	-	182,182	82,182	(100,000)
Rental and Leasing	34,393	(435)	33,958	33,957	(1)
Contingencies and Special Purpose	(3,853,293)	(2,610)	(3,855,903)	5,116,680	8,972,583
Juvenile Probation					
Personnel Services	36,052,221	(963,754)	35,088,467	16,534,379	(18,554,088)
Contractual Service	10,839,444	749,012	11,588,456	4,862,407	(6,726,049)
Supplies and Materials	98,740	(2,162)	96,578	94,241	(2,337)
Operations and Maintenance	960,524	(3,080)	957,444	477,283	(480,161)
Rental and Leasing	51,678	-	51,678	51,678	-
Contingencies and Special Purpose	(8,735,984)	-	(8,735,984)	7,310,999	16,046,983
Juvenile Temporary Detention Center					
Personnel Services	71,365,694	(540,501)	70,825,193	56,621,099	(14,204,094)
Contractual Service	3,569,954	(487,857)	3,082,097	2,621,476	(460,621)
Supplies and Materials	3,399,750	298,008	3,697,758	2,587,738	(1,110,020)
Operations and Maintenance	467,927	509,650	977,577	948,795	(28,782)
Rental and Leasing	18,862	-	18,862	18,862	-
Contingencies and Special Purpose	(11,513,841)	-	(11,513,841)	4,195,973	15,709,814
Clerk Of Circuit Court Office Of Clerk					
Personnel Services	109,526,295	(2,184,981)	107,341,314	88,422,939	(18,918,375)
Contractual Service	2,590,347	(90,209)	2,500,138	2,083,977	(416,161)
Supplies and Materials	477,635	32,810	510,445	397,023	(113,422)
Operations and Maintenance	4,808,092	2,159,669	6,967,761	6,739,578	(228,183)
Rental and Leasing	325,721	(3,054)	322,667	241,977	(80,690)
Contingencies and Special Purpose	(18,129,041)	(504,516)	(18,633,557)	(1,705,617)	16,927,940
Capital Outlay Expenditures	-	504,516	504,516	464,426	(40,090)
Public Administrator					
Personnel Services	1,451,214	(1,455)	1,449,759	1,439,401	(10,358)
Contractual Service	134,784	1,494	136,278	136,082	(196)
Supplies and Materials	5,108	(138)	4,970	3,715	(1,255)
Operations and Maintenance	78,767	(900)	77,867	77,669	(198)
Rental and Leasing	39,001	(15)	38,986	38,466	(520)
Contingencies and Special Purpose	60,000	(1,800)	58,200	58,200	-

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Veterans Assistance Commission					
Personnel Services	635,838	(105)	635,733	303,729	(332,004)
Contractual Service	962,478	(89,527)	872,951	250,574	(622,377)
Supplies and Materials	-	7,549	7,549	2,917	(4,632)
Operations and Maintenance	3,000	53,103	56,103	48,209	(7,894)
Fixed Charges and Special Purpose Appropriations					
Personnel Services	10,192,850	(100,200)	10,092,650	1,176,682	(8,915,968)
Contractual Service	37,713,015	313,693	38,026,708	22,554,563	(15,472,145)
Supplies and Materials	107,755	82,308	190,063	74,755	(115,308)
Operations and Maintenance	71,246,707	(302,400)	70,944,307	64,312,829	(6,631,478)
Rental and Leasing	302,795	-	302,795	176,340	(126,455)
Contingencies and Special Purpose	660,280,497	3,046,215	663,326,712	645,938,873	(17,387,839)
Oracle Control Accounts	-	-	-	(97,975)	(97,975)
Total expenditures and encumbrances	<u>2,196,250,989</u>	<u>-</u>	<u>2,196,250,989</u>	<u>2,016,807,499</u>	<u>(179,443,490)</u>
Revenues over (under) expenditures and encumbrances	-	-	-	39,553,170	39,553,170
OTHER FINANCING SOURCES (USES):					
Transfers in	86,837,406	-	86,837,406	86,837,406	-
Transfers out	<u>(86,837,406)</u>	<u>-</u>	<u>(86,837,406)</u>	<u>(86,837,406)</u>	<u>-</u>
Total other financing sources (uses)	-	-	-	-	-
Revenues over (under) expenditures and encumbrances and other financing sources (uses)	\$ -	\$ -	\$ -	\$ 39,553,170	\$ 39,553,170

COOK COUNTY, ILLINOIS
ANNUITY AND BENEFIT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property tax and TIF	\$ 165,171,383	\$ -	\$ 165,171,383	\$ 165,171,383	\$ -
Personal property replacement tax	40,000,000	-	40,000,000	40,000,000	-
Investment income	-	-	-	22,025	22,025
Total revenues	<u>205,171,383</u>	<u>-</u>	<u>205,171,383</u>	<u>205,193,408</u>	<u>22,025</u>
EXPENDITURES AND ENCUMBRANCES					
Personnel services - pension contributions	<u>205,171,383</u>	<u>-</u>	<u>205,171,383</u>	<u>205,193,408</u>	<u>22,025</u>
Total expenditures and encumbrances	<u>205,171,383</u>	<u>-</u>	<u>205,171,383</u>	<u>205,193,408</u>	<u>22,025</u>
Revenues over (under) expenditures and encumbrances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COOK COUNTY, ILLINOIS
MOTOR FUEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Nonproperty taxes	\$ 277,406,993	\$ -	\$ 277,406,993	\$ 129,255,235	\$ (148,151,758)
Intergovernmental grants and reimbursements - State of Illinois	39,139,613	-	39,139,613	1,595,869	(37,543,744)
Investment income	-	-	-	17,048,799	17,048,799
Miscellaneous	-	-	-	142,649	142,649
Fund balance	17,691,527	-	17,691,527	-	(17,691,527)
Total Revenues	<u>334,238,133</u>	<u>-</u>	<u>334,238,133</u>	<u>148,042,552</u>	<u>(186,195,581)</u>
EXPENDITURES AND ENCUMBRANCES:					
Capital outlay	328,221,758	-	328,221,758	156,452,975	(171,768,783)
Total expenditures and encumbrances	<u>328,221,758</u>	<u>-</u>	<u>328,221,758</u>	<u>156,452,975</u>	<u>(171,768,783)</u>
Revenues over (under) expenditures and encumbrances	<u>6,016,375</u>	<u>-</u>	<u>6,016,375</u>	<u>(8,410,423)</u>	<u>(14,426,798)</u>
OTHER FINANCING USES:					
Transfer out	<u>(6,016,375)</u>	<u>-</u>	<u>(6,016,375)</u>	<u>6,016,375</u>	<u>12,032,750</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,394,048)</u>	<u>\$ (2,394,048)</u>

COOK COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

November 30, 2024

The accompanying Schedules of Revenues, Expenditures and Encumbrances – Budget and Actual have been prepared on a legally prescribed budgetary basis of accounting that differs from GAAP. The significant differences in accounting practices between the operating statements presented under GAAP and the budgetary operating statements include:

- Property tax levies are recognized as revenue in the budgetary statements in the year they are earned (levied). The operating statements prepared under GAAP recognize property tax levies as revenue when they are earned and available (collected during the period or within 60 days after year-end).
- Expenditures related to specific property tax levies (i.e. pension obligation, principal and interest on general obligation bonds, rental obligations, and allowances for uncollectible taxes) are recognized in the budgetary statements in the year the taxes are levied. The GAAP operating statements recognize these expenditures when the related liability is incurred with the exception of principal and interest on general long-term debt, which is recognized when due.
- Encumbrances are combined with expenditures in the budgetary statements but are excluded in the GAAP operating statements.
- Revenue other than property taxes is recognized when received in the monthly budgetary statements (cash basis), while the GAAP operating statements recognize these items when measurable and available for financing current obligations (modified accrual).

The following schedule provides a reconciliation of the change in fund balance on the budgetary basis to the change in fund balance on a GAAP basis for the General Fund and budgeted major special revenue funds:

	<u>General Fund</u>	<u>Annuity & Benefit Fund</u>	<u>Motor Fuel Tax</u>
Change in fund balances - GAAP basis from Exhibit 5	\$ 292,881,124	\$ -	\$ 6,612,807
Effect of deferring 2023 property tax levy	(118,094,813)	104,654,374	-
Effect of accruing certain revenue	(61,360,862)	7,306,164	299,323
Effect of not including encumbrances as expenditures	(126,962,643)	(177,122,342)	(21,338,928)
Effect of excluding unbudgeted transfers	86,837,406	(65,161,804)	-
Effect of lease issuance	(33,747,042)	-	-
Revenues and other financing sources over expenditures and encumbrances and other financing uses - budgetary basis from Budget and Actuals respectively	<u>\$ 39,553,170</u>	<u>\$ -</u>	<u>\$ (14,426,798)</u>

The expenditures in the Annuity and Benefit Fund exceeded budget by \$22,025 for the year ended November 30, 2024.



GENERAL FUND

COOK COUNTY, ILLINOIS

MAJOR GOVERNMENTAL FUND

GENERAL FUND

The General Fund of the County consists of five accounts: the Corporate Account, the Public Safety Account, the Self Insurance Account, the Equity and Inclusion Account, the Maternal Objectives Management Account, and the Disaster Response and Recovery Account. They are the general operating accounts of the County. The accounts are used for all financial resources except those accounted for in another fund.

The Corporate Account includes the expenditures of such departments as the County Assessor, the County Treasurer, the County Clerk, the Recorder of Deeds, the County Highway Department, the Payroll Deduction and Flexible Spending Accounts. Revenues for this account are derived from the property tax levy, non-property taxes, interest earned on investments, departmental fees, reimbursements from other governments and other miscellaneous sources.

The Public Safety Account consists of the expenditures of the County's criminal justice system: jails, courts, and related programs. County Departments included are the Corrections, State's Attorney, Public Defender, Adult Probation, Juvenile Division of the Judicial Administration, and the Juvenile Temporary Detention Center. Revenues supporting this account are obtained from the property tax levy, home-rule taxes (County Sales Tax), departmental fees, interest earned on investments, reimbursements from other governments and other miscellaneous sources.

The Self Insurance Account for the County accounts for self-insurance risks for employee health claims and various County risks, including medical malpractice, workers' compensation, general, automobile and other liabilities including the liabilities of the Cook County Health and Hospitals System (CCH). The County funds its self-insurance liabilities, including those of the CCH, on a current basis and has the authority to finance such liabilities through the levy of property taxes.

The Equity and Inclusion Account was created to address historical disparities and disinvestment in Black and Latinx communities as well as other communities that are marginalized or have experienced other social and economic disparities. Revenues are derived from seeded investments from CCH, Bureau of Economic Development and Justice Advisory Council.

The Maternal Objectives Management Account was created for the purpose of providing services consistent with and/or similar to services provided by the Maternal Objectives Management Program run by the Sheriff's Women's Justice Program.

Disaster Response and Recovery Account was created to address Cook County's needs for various weather-related events including flooding and severe storms, and declarations related to the influx of new arrivals or asylum seekers. It provides assistance in response to disaster proclamations at the County, State, or Federal level and requires approval of the Chief Financial Officer and the Executive Director of the Department of Emergency Management and Regional Security.

Exhibit A-1
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING BALANCE SHEET BY ACCOUNT
November 30, 2024

	Corporate Account	Public Safety Account	Self Insurance Account	Equity and Inclusion Account
ASSETS:				
Cash and investments	\$ 585,864,368	\$ 601,070,971	\$ 115,680,324	\$ 121,247,586
Taxes receivable (net of allowance for loss of \$4,856,477)				
Tax levy - current year	-	157,026,073	-	-
Tax levy - prior year	-	11,958,515	-	-
Total taxes receivable	-	168,984,588	-	-
Accounts receivable -				
Due from others	7,235,510	12,914,129	8,696,567	1,964,448
Due from other governments	131,019,761	203,914,671	1,513,480	3,319,006
Due from other funds	130,011,388	9,840,928	-	-
Accrued interest receivable	1,704,900	-	-	-
Property held for resale	-	-	-	1,912,912
Lease receivable	14,420,221	-	-	-
Prepaid items	10,780,592	7,134,671	-	1,076,203
Total accounts receivable	295,172,372	233,804,399	10,210,047	8,272,569
Total assets	\$ 881,036,740	\$ 1,003,859,958	\$ 125,890,371	\$ 129,520,155
LIABILITIES, DEFERRED INFLOWS of RESOURCES AND FUND BALANCE:				
Liabilities:				
Accounts payable	\$ 12,226,399	\$ 28,656,472	\$ 62,680,108	\$ 1,822,468
Accrued salaries payable	5,377,709	43,467,726	-	245
Amounts held for outstanding warrants	1,571,893	-	-	-
Due to other funds	-	661,548	-	-
Due to others	9,071,658	-	-	-
Total liabilities	28,247,659	72,785,746	62,680,108	1,822,713
DEFERRED INFLOWS of RESOURCES:				
Unavailable revenue - property tax	-	163,944,431	-	-
Lease related	13,439,819	-	-	-
Unavailable revenue - other	41,837,864	63,350,187	-	1,058,563
Total deferred inflows	55,277,683	227,294,618	-	1,058,563
FUND BALANCE:				
Nonspendable				
Prepaid items	10,780,592	7,134,671	-	1,076,203
Assigned	545,100,547	2,485,799	103,396,225	125,562,676
Unassigned	241,630,259	694,159,124	(40,185,962)	-
Total fund balance	797,511,398	703,779,594	63,210,263	126,638,879
Total liabilities, deferred inflows of resources and fund balance	\$ 881,036,740	\$ 1,003,859,958	\$ 125,890,371	\$ 129,520,155

Maternal Objectives			
Management	Disaster Response		
Account	and Recovery Account	Total	

\$	812,238	\$	71,771,930	\$	1,496,447,417
	-		-		157,026,073
	-		-		11,958,515
	-		-		168,984,588
	-		-		30,810,654
	-		-		339,766,918
	-		-		139,852,316
	-		-		1,704,900
	-		-		1,912,912
	-		-		14,420,221
	-		-		18,991,466
	-		-		547,459,387
\$	812,238	\$	71,771,930	\$	2,212,891,392

ASSETS:

Cash and investments	
Taxes receivable (net of allowance for loss of \$4,856,477)	
Tax levy - current year	
Tax levy - prior year	
Total taxes receivable	
Accounts receivable -	
Due from others	
Due from other governments	
Due from other funds	
Accrued interest receivable	
Property held for resale	
Lease receivable	
Prepaid items	
Total accounts receivable	
Total assets	

LIABILITIES, DEFERRED INFLOWS of RESOURCES AND FUND BALANCE:

\$	-	\$	6,849,314	\$	112,234,761
	-		-		48,845,680
	-		-		1,571,893
	-		-		661,548
	-		-		9,071,658
	-		6,849,314		172,385,540

Liabilities

Accounts payable	
Accrued salaries payable	
Amounts held for outstanding warrants	
Due to other funds	
Due to others	
Total liabilities	

DEFERRED INFLOWS of RESOURCES:

	-		-		163,944,431
	-		-		13,439,819
	-		-		106,246,614
	-		-		283,630,864

Unavailable revenue - property tax	
Lease related	
Unavailable revenue - other	
Total deferred inflows	

FUND BALANCE:

	-		-		18,991,466
812,238		64,922,616			842,280,101
-		-			895,603,421
812,238		64,922,616			1,756,874,988

Nonspendable	
Prepaid items	
Assigned	
Unassigned	
Total fund balance	

\$	812,238	\$	71,771,930	\$	2,212,891,392
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Total liabilities, deferred inflows of resources and fund balance	
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Exhibit A-2
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BY ACCOUNT
For the Year Ended November 30, 2024

	Corporate Account	Public Safety Account	Self Insurance Account	Equity and Inclusion Account
REVENUES:				
Taxes -				
Property	\$ -	\$ 288,574,086	\$ -	\$ -
Nonproperty	497,466,350	976,537,184	-	33,388,649
Total taxes	497,466,350	1,265,111,270	-	33,388,649
Fees and Licenses	150,864,907	95,451,241	-	-
Intergovernmental grants and reimbursements -				
State of Illinois	1,935,051	71,369,173	-	-
Cook County Forest Preserve District	1,495,000	-	-	-
Investment income	47,665,317	16,086,685	-	4,102,077
Miscellaneous	48,842,239	2,038,218	-	167
Total revenues	748,268,864	1,450,056,587	-	37,490,893
EXPENDITURES:				
Current -				
Government management and supporting services	446,270,297	146,038,200	44,519,520	2,790,161
Corrections	-	362,659,265	-	-
Courts	-	772,795,399	-	7,781,474
Control of environment	3,197,765	-	-	38,870
Assessment and collection of taxes	50,807,172	-	-	-
Election	17,343,890	-	-	-
Economic and human development	6,861,882	-	-	8,446,586
Transportation	134,624	-	-	107,007
Debt Service -				
Principal	10,425,295	4,382,576	-	-
Interest	423,074	188,175	-	150,792
Amounts incurred in the above accounts for the Enterprise Fund	(30,594,552)	-	-	-
Total expenditures	504,869,447	1,286,063,615	44,519,520	19,314,890
Revenues over (under) expenditures	243,399,417	163,992,972	(44,519,520)	18,176,003
OTHER FINANCING SOURCES (USES):				
Transfers in	128,477,933	-	-	17,983,315
Transfers out	(320,572,271)	(2,215,514)	(10,510,869)	-
Lease and SBITA issuance	18,206,329	15,540,713	-	-
Total other financing sources (uses)	(173,888,009)	13,325,199	(10,510,869)	17,983,315
Net change in fund balance	69,511,408	177,318,171	(55,030,389)	36,159,318
FUND BALANCE - Beginning	727,999,990	526,461,423	118,240,652	90,479,561
FUND BALANCE - Ending	\$ 797,511,398	\$ 703,779,594	\$ 63,210,263	\$ 126,638,879

Maternal Objectives					
Management Account	Disaster Response and Recovery Account	Intra-Activity Eliminations	Total		
\$	-	\$	-	\$	288,574,086
-	-	-	-	-	1,507,392,183
-	-	-	-	-	1,795,966,269
-	-	-	-	-	246,316,148
-	-	-	-	-	73,304,224
-	-	-	-	-	1,495,000
-	-	-	-	-	67,854,079
-	-	-	-	-	50,880,624
-	-	-	-	-	2,235,816,344
REVENUES:					
Taxes -					
Property					
Nonproperty					
Total taxes					
Fees and Licenses					
Intergovernmental grants and reimbursements -					
State of Illinois					
Cook County Forest Preserve District					
Investment income					
Miscellaneous					
Total revenues					
EXPENDITURES:					
Current -					
-	35,077,384	(15,188,842)	-	-	659,506,720
-	-	(3,899,180)	-	-	358,760,085
-	-	(7,815,029)	-	-	772,761,844
-	-	(296,993)	-	-	2,939,642
-	-	(527,415)	-	-	50,279,757
-	-	(753,798)	-	-	16,590,092
-	-	(2,113,295)	-	-	13,195,173
-	-	-	-	-	241,631
Debt Service -					
-	-	-	-	-	14,807,871
-	-	-	-	-	762,041
Amounts incurred in the above accounts for the					
-	-	30,594,552	-	-	-
Enterprise Fund					
-	35,077,384	-	-	-	1,889,844,856
-	(35,077,384)	-	-	-	345,971,488
OTHER FINANCING SOURCES (USES):					
-	100,000,000	(117,983,315)	-	-	128,477,933
-	-	117,983,315	-	-	(215,315,339)
-	-	-	-	-	33,747,042
-	100,000,000	-	-	-	(53,090,364)
Total other financing sources (uses)					
-	64,922,616	-	-	-	292,881,124
Net change in fund balance					
812,238	-	-	-	-	1,463,993,864
FUND BALANCE - Beginning					
\$	812,238	\$	64,922,616	\$	1,756,874,988
FUND BALANCE - Ending					

Exhibit A-3
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
For the Year Ended November 30, 2024

	Corporate Account	Public Safety Account	Equity and Inclusion Account
REVENUES:			
Taxes -			
Property tax - tax levy	\$ -	\$ 288,574,086	\$ -
Nonproperty tax -			
County sales tax	497,466,350	668,085,384	-
Off-Track betting commission	-	653,473	-
Illinois gaming-casino	-	1,386,228	19,268,475
General sales tax	-	5,146,809	-
State income tax	-	21,836,913	-
Alcoholic beverage tax	-	37,065,587	-
Cigarette tax	-	75,144,308	-
Other tobacco products	-	6,768,736	-
Firearms tax	-	-	1,330,586
Gambling machine tax	-	5,867,900	-
Hotel accommodations tax	-	41,171,091	-
Non retailer transaction use tax	-	-	-
Amusement tax	-	44,893,930	-
Personal Property Replacement Tax	-	56,154,636	-
Video gaming	-	1,612,583	-
Cannabis Tax	-	-	12,789,588
Sports Wagering Tax	-	10,749,606	-
Total nonproperty tax	497,466,350	976,537,184	33,388,649
Total taxes	497,466,350	1,265,111,270	33,388,649
Fee and licenses -			
Board of Review	330,000	-	-
County treasurer - penalties on taxes	87,986,141	-	-
County clerk	8,728,623	-	-
County recorder and registrar	42,717,847	-	-
Clerk of the Circuit Court	-	72,532,864	-
County sheriff -general fees	-	14,831,834	-
State's attorney	-	46,128	-
Building and zoning	4,516,300	-	-
Environmental control	4,699,369	-	-
County assessor	3,732	-	-
Highway department permits	1,553,933	-	-
Supportive services	-	3,230	-
Public administrator	-	1,664,710	-
Liquor licenses	310,462	-	-
Public guardian	-	2,601,350	-
Medical examiner	-	3,771,125	-
Contract compliance MWBE	18,500	-	-
Total fee offices	150,864,907	95,451,241	-

Maternal Objectives			
Management Account	Disaster Response and Recovery Fund		Total
\$	-	\$	-
			288,574,086
	-	-	1,165,551,734
	-	-	653,473
	-	-	20,654,703
	-	-	5,146,809
	-	-	21,836,913
	-	-	37,065,587
	-	-	75,144,308
	-	-	6,768,736
	-	-	1,330,586
	-	-	5,867,900
	-	-	41,171,091
	-	-	-
	-	-	44,893,930
	-	-	56,154,636
	-	-	1,612,583
	-	-	12,789,588
	-	-	10,749,606
	-	-	1,507,392,183
	-	-	1,795,966,269
	-	-	330,000
	-	-	87,986,141
	-	-	8,728,623
	-	-	42,717,847
	-	-	72,532,864
	-	-	14,831,834
	-	-	46,128
	-	-	4,516,300
	-	-	4,699,369
	-	-	3,732
	-	-	1,553,933
	-	-	3,230
	-	-	1,664,710
	-	-	310,462
	-	-	2,601,350
	-	-	3,771,125
	-	-	18,500
	-	-	246,316,148

(continued)

Exhibit A-3 (continued)
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES (CONTINUED)
For the Year Ended November 30, 2024

	Corporate Account	Public Safety Account	Self Insurance Account
Reimbursements from other governments -			
State of Illinois -			
Juvenile court staff salaries	\$ -	\$ 14,091,636	\$ -
Pretrial court staff salaries	-	11,908,043	-
Salaries of State's attorney	-	235,183	-
Social service staff salaries	-	7,370,077	-
Adult probation staff salaries	-	13,755,938	-
Salaries of public defender	-	142,665	-
Salaries of state sheriff - County share	-	133,255	-
JTDC Juvenile Detention Center	-	23,355,248	-
Indirect costs	1,935,051	377,128	-
Cook County Forest Preserve District	1,495,000	-	-
Total reimbursements from other governments	<u>3,430,051</u>	<u>71,369,173</u>	<u>-</u>
Investment income	<u>47,665,317</u>	<u>16,086,685</u>	<u>-</u>
Miscellaneous -			
Cable TV franchise	918,401	-	-
Wage garnishment fee	72,992	-	-
Real estate and rental income	9,895,344	-	-
Miscellaneous revenue	2,041,577	-	-
Other	35,913,925	2,038,218	-
Total miscellaneous	<u>48,842,239</u>	<u>2,038,218</u>	<u>-</u>
Total revenues	<u>748,268,864</u>	<u>1,450,056,587</u>	<u>-</u>
OTHER FINANCING SOURCES:			
Transfers in -			
Lead Poisoning Prevention	92,793	-	-
Geographical Information System	399,180	-	-
State's Attorney Narcotics Forfeiture	291,969	-	-
Clerk Circuit Court Administrative	159,789	-	-
GIS Fee	149,958	-	-
County Clerk Rental Housing Support Fee	378	-	-
Assessor Special Revenue	150	-	-
Circuit Court Electronic Citation	10,878	-	-
Medical Examiner Fees	1,245	-	-
State's Attorney Records Automation Fund	25,314	-	-
Environmental Control Solid Waste Management	79,277	-	-
Land Bank Authority	186,212	-	-
Erroneous Homestead Exemption Recovery	109,431	-	-
County Law Library	216,004	-	-
Animal Control	239,022	-	-
County Clerk Document Storage System	1,688,743	-	-
County Clerk Automation	71,929	-	-
Circuit Court Document Storage	529,588	-	-
Circuit Court Automation	423,650	-	-
Circuit Court Illinois Dispute Resolution	146	-	-
Cook County Emergency Telephone System Board	639,083	-	-
Adult Probation Service Fee	9,315	-	-
Social Services Probation	16,289	-	-
County Treasurer Tax Sales Automation	1,126,531	-	-
MFT Illinois First (1st)	5,168,319	-	-
Cook County Assessor GIS Fee Fund	47,352	-	-
Corporate Fund	-	-	-
Public Safety Fund	-	-	-
Debt Service Fund	116,795,388	-	-
CCH	-	-	-
Total transfers in	<u>128,477,933</u>	<u>-</u>	<u>-</u>
Lease and SBITA issuance	<u>18,206,329</u>	<u>15,540,713</u>	<u>-</u>
Total other financing sources	<u>\$ 146,684,262</u>	<u>\$ 15,540,713</u>	<u>\$ -</u>

Equity and Inclusion Account	Disaster Response and Recovery Fund	Intra-Activity Eliminations	Total	
				Reimbursements from other governments -
				State of Illinois -
\$ -	\$ -	\$ -	\$ 14,091,636	Juvenile court staff salaries
-	-	-	11,908,043	Pretrial court staff salaries
-	-	-	235,183	Salaries of State's attorney
-	-	-	7,370,077	Social service staff salaries
-	-	-	13,755,938	Adult probation staff salaries
-	-	-	142,665	Salaries of public defender
-	-	-	133,255	Salaries of state sheriff - County share
-	-	-	23,355,248	JTDC Juvenile Detention Center
-	-	-	2,312,179	Indirect costs
-	-	-	1,495,000	Cook County Forest Preserve District
-	-	-	74,799,224	Total reimbursements from other governments
4,102,077	-	-	67,854,079	Investment income
-	-	-	918,401	Miscellaneous -
-	-	-	72,992	Cable TV franchise
-	-	-	9,895,344	Wage garnishment fee
-	-	-	2,041,577	Real estate and rental income
167	-	-	37,952,310	Miscellaneous revenue
167	-	-	50,880,624	Other
				Total miscellaneous
37,490,893	-	-	2,235,816,344	Total revenues
				OTHER FINANCING SOURCES:
				Transfers in -
-	-	-	92,793	Lead Poisoning Prevention
-	-	-	399,180	Geographical Information System
-	-	-	291,969	State's Attorney Narcotics Forfeiture
-	-	-	159,789	Clerk Circuit Court Administrative
-	-	-	149,958	GIS Fee
-	-	-	378	County Clerk Rental Housing Support Fee
-	-	-	150	Assessor Special Revenue
-	-	-	10,878	Circuit Court Electronic Citation
-	-	-	1,245	Medical Examiner Fees
-	-	-	25,314	State's Attorney Records Automation Fund
-	-	-	79,277	Environmental Control Solid Waste Management
-	-	-	186,212	Land Bank Authority
-	-	-	109,431	Erroneous Homestead Exemption Recovery
-	-	-	216,004	County Law Library
-	-	-	239,022	Animal Control
-	-	-	1,688,743	County Clerk Document Storage System
-	-	-	71,929	County Clerk Automation
-	-	-	529,588	Circuit Court Document Storage
-	-	-	423,650	Circuit Court Automation
-	-	-	146	Circuit Court Illinois Dispute Resolution
-	-	-	639,083	Cook County Emergency Telephone System Board
-	-	-	9,315	Adult Probation Service Fee
-	-	-	16,289	Social Services Probation
-	-	-	1,126,531	County Treasurer Tax Sales Automation
-	-	-	5,168,319	MFT Illinois First (1st)
-	-	-	47,352	Cook County Assessor GIS Fee Fund
16,597,088	100,000,000	(116,597,088)	-	Corporate Fund
1,386,227	-	(1,386,227)	-	Public Safety Fund
-	-	-	116,795,388	Debt Service Fund
-	-	-	-	CCH
17,983,315	100,000,000	(117,983,315)	128,477,933	Total transfers in
-	-	-	33,747,042	Lease and SBITA issuance
\$ 17,983,315	\$ 100,000,000	\$ (117,983,315)	\$ 162,224,975	Total other financing sources



DEBT SERVICE FUND

COOK COUNTY, ILLINOIS
MAJOR GOVERNMENTAL FUND
DEBT SERVICE FUND

The Debt Service Fund comprises of the Bond and Interest Fund of the County. The fund was established to account for all payments of principal and interest due on general long-term debt. Revenue is derived from the property tax levy, intergovernmental grants and reimbursements, and interest earned on investments.

Exhibit B-1
COOK COUNTY, ILLINOIS
DEBT SERVICE FUND
BOND AND INTEREST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property taxes	\$ 259,630,924	\$ -	\$ 259,630,924	\$ 259,630,924	\$ -
Intergovernmental grants and reimbursements - Federal government	-	-	-	11,468,956	11,468,956
Investment income	-	-	-	19,996,255	19,996,255
Total revenues	<u>259,630,924</u>	<u>-</u>	<u>259,630,924</u>	<u>291,096,135</u>	<u>31,465,211</u>
EXPENDITURES AND ENCUMBRANCES:					
Principal and interest levied, not due - Principal	178,490,000	-	178,490,000	178,490,000	-
Interest and issuance costs	145,426,437	-	145,426,437	145,426,437	-
Total expenditures and encumbrances	<u>323,916,437</u>	<u>-</u>	<u>323,916,437</u>	<u>323,916,437</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances	<u>(64,285,513)</u>	<u>-</u>	<u>(64,285,513)</u>	<u>(32,820,302)</u>	<u>31,465,211</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	6,016,375	-	6,016,375	52,459,389	46,443,014
Transfers out	-	-	-	(306,384,944)	(306,384,944)
Refunding Debt Issuance	58,269,138	-	58,269,138	164,545,000	106,275,862
Total other financing sources (uses)	<u>64,285,513</u>	<u>-</u>	<u>64,285,513</u>	<u>(89,380,555)</u>	<u>(153,666,068)</u>
Revenues over (under) expenditures and encumbrances and other financing sources (uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (122,200,857)</u>	<u>\$ (122,200,857)</u>



NONMAJOR GOVERNMENTAL FUNDS

COOK COUNTY, ILLINOIS

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Geographical Information Systems Fund was established to account for equipment, materials, and necessary expenditures incurred in implementing and maintaining this new project. The fund's revenues are derived from fees, and interest earned on investments.

The Motor Fuel Tax Illinois First (1st) Fund was established to coordinate planning for road infrastructure improvements with the State of Illinois and Federal Government. Revenues are derived mainly from state motor fuel taxes and interest earned on investments.

The Election Fund was established to pay for the costs of elections under the jurisdiction of the County Clerk. The fund's revenues are derived from property taxes levied for this purpose, and interest earned on investments.

The County Law Library Fund was established to provide for organized book collections, bibliographical and reference services to lawyers and judges and general law library services to the public. Revenues are derived from fees received from users of library resources.

The Animal Control Fund was established to control and prevent the spread of rabies. Revenues are derived from fees charged for animal licenses and tags, and interest earned on investments.

The County Recorder Document Storage System Fund was established to pay for expenditures involved in starting and maintaining a document storage system. Revenues are received from fees for such services as record retrieving.

The County Clerk Automation Fund was started to upgrade and establish computerized files for voter registration and election judges. Revenues are derived from fees and license charges for record retrieving.

The Circuit Court Document Storage Fund was started to assist in the preparation of documents to be microfilmed or microfiche, and also to perform the actual filming at times. Revenues are derived from fees for services such as retrieving, updating, and refilling and transporting record orders.

The Circuit Court Automation Fund was established to actively participate in the selection, acquisition, installation and maintenance of all computer hardware, system analysis and design, programming, system implementation, documentation and maintenance of all computer programs. Revenues are derived from fees from users for such items as reports and statistical data.

The Circuit Court Illinois Dispute Resolution Fund was established to support activities to mediate disputes in an attempt to relieve the court system of lengthy lawsuits. Revenues are obtained from fees charged to the disputing parties and other principals and interest earned on investments.

The Cook County Emergency Telephone System Fund was established to provide the public with detailed information on all inmates held at Cook County Jail. Revenues are derived from fees.

The Social Services Probation Fund was established to provide social service casework expertise for probation and court service cases. Revenues are derived mainly from fees and interest earned on investments.

The County Treasurer Tax Sales Automation Fund was established to pay for expenditures required to start and maintain a computerized system to conduct delinquent property tax sales. Revenues are derived mainly from fees and interest earned on investments.

The Lead Poisoning Prevention Fund was established to begin programs to prevent lead poisoning in Cook County. Revenues are derived from fees charged and interest earned on investments.

The State's Attorney Narcotics Forfeiture Fund was established to work with State, City and County Agencies on various drug related cases. Revenues are derived through monies forfeited through narcotics investigations.

The Clerk of the Circuit Court Administrative Fund was established to account for all monies per Illinois Statute to create a Circuit Court Operation and Administrative Fund, to be used to offset the costs incurred by the Circuit Court Clerk in performing additional duties required to collect and disburse funds to entities of State and Local Government as provided by law. Revenues are derived from fees.

The Geographical Information System (GIS) Fee Fund was created solely to be used for the equipment, personnel, materials, and necessary expenditures incurred in implementing and maintaining an enterprise Cook County geographical information system. The fund is administered by the Cook County Bureau of Technology. Policy and priority are determined by the multi-agency Land Information Committee consisting of all the land based agencies within Cook County.

The County Clerk Rental Housing Support Fee Fund was established to assist property owners with maintaining ownership of their properties by offering early warning notification to property owners whenever documents are filed that may affect ownership. Revenues consist mainly of fees and interest earned on investments.

The Assessors Special Revenue Fund was established to collect fees from marketing previously unutilized commercial opportunities related to, but not limited to, the Assessor's Website, Assessor's Database, and Assessment Notices. These fees and interest earned on investments shall be placed in such special fund for the Assessor to be held by the Treasurer of the County.

The Sheriff Women's Justice Service Fund is utilized for purposes related to the operation of rehabilitation programs including mental health and substance abuse services. Revenues are provided mainly by fees and interest earned on investments.

The Circuit Court Electronic Citation Fund is used to defray expenditures incurred by the office in performing its required duties of establishing and maintaining electronic citations in any traffic, misdemeanor, municipal ordinance, or conservation case upon a judgment of guilty or grant of supervision. Revenues are derived from fees and interest earned on investments.

The Medical Examiner Fees Fund collects fees related to the provision of services such as cremation permit fees and various postmortem reports. Revenues are derived from fees and interest earned on investments.

The Adult Probation Services Fund was established to supervise people convicted of criminal and civil offenses. Revenues are derived mainly from fees charged to individuals on probation and interest earned on investments

The State's Attorney Records Automation Fund was created for the collection of fees that shall be remitted monthly by such clerk to the county treasurer, to be retained by the Treasurer in a special fund designated as the court automation fund. The fund shall be audited by the county auditor and the board shall make expenditure from the fund in payments of any cost related to the automation of court records, including hardware, software, research, and development costs and personnel-related thereto, provided that the expenditure is approved by the clerk of the court and by the chief judge of the circuit court or his designate.

The Public Defender Records Automation Fund was created for the collection of fees that shall be remitted monthly by such clerk to the county treasurer, to be retained by the Treasurer in a special fund designated as the court automation fund. The fund shall be audited by the county auditor, and the board shall make expenditure from the fund in payment of any cost related to the automation of court records, including hardware, software, research and development costs and personnel-related thereto, provided that the expenditure is approved by the clerk of the court and by the chief judge of the circuit court or his designate.

The Environmental Control Solid Waste Management Fund was created to include, but not limited to, consulting fees; long-term monitoring and maintenance of air pollution emitting sites; proper management of Cook County waste streams; environmental initiative planning, implementation, inspection, and enforcement; operational expenses for personnel and equipment procurement; and other activities consistent with activities of the Cook County Environmental Control Ordinance. Revenues are derived from fees and interest earned on investments.

The Land Bank Authority Fund will use available resources to facilitate the return of vacant, abandoned and tax-delinquent properties to productive use thereby combating community deterioration, creating economic growth and stabilizing the housing and job market. The County Board establishes the Cook County Land Bank Authority which shall be an agency of and funded by Cook County. Revenues are derived from State and miscellaneous sources.

The HUD Section 108 Loan Program Fund was created to account for the Cook County BUILT IN COOK (HUD Section 108 Loan Guarantee Program). Funds are awarded to eligible public, private or non-profit entities to aid in the retention and creation of new jobs within Suburban Cook County. These funds are awarded as loans with terms negotiated on a per-project basis. Revenues are mainly program income related to the loans and expenditures related to principal and interest payments to HUD.

The Erroneous Homestead Exemption Fund was created to account for the Erroneous Homestead Exemption program. The purpose of the program is to end abuse of existing erroneous homestead exemptions, stop future abuse of homestead exemptions, and recoup lost tax district revenue. Revenues are derived from fees received related to this program.

The Sheriff Pharmaceutical Disposal Fund was created to account for the registration fees in accordance with the Cook County Safe Disposal of Pharmaceuticals Ordinance. The purpose of the program is to collect, transport, and dispose of unwanted covered drugs. Revenues are derived from fees received related to this program.

The Sheriff Operations State Asset Forfeiture Fund was created to account for the sale proceeds of all property forfeited and seized for conducting or participating in drug and controlled substance investigations resulting in forfeiture. Revenues are derived from fees received related to this program.

The Sheriff Money Laundering State Asset Forfeiture Fund was created to account for the sale proceeds of all property forfeited and seized for conducting or participating in money laundering investigations resulting in forfeiture. Revenues are derived from fees received related to this program.

The Public, Educational and Governmental (PEG) Access Support Fund was created to account for fees received for cable or video service in unincorporated Cook County. Revenues are derived from fees received related to this program.

The Assessor Geographic Information System (GIS) Fee Fund was created to account for fees received by other County offices for providing GIS data. Revenue will be generated by Assessor's Website, Database and Assessment Notices. Revenues are derived from fees received related to this program.

The Mortgage Foreclosure Mediation Fund was created for people facing foreclosure. The mediation program will provide homeowners who are behind on their monthly payments and facing foreclosure with access to face to face sessions with lenders as well as professionally trained mediators. Revenues are derived from fees received related to this program.

The Township Roads Fund was established to provide for construction and maintenance of streets, roads and highways. Revenues are derived from non-property taxes, and interest earned on investments.

The Transportation Fund was established to offset transportation related expenditures authorized under the "Safe Roads Amendment". Revenues will be derived by shifting the collection of the County Use Tax, the Gasoline and Diesel Fuel Tax, the Parking Lot and Garage Operations Tax, the New Motor Vehicle Tax, and the Non-Retailer transfers of Motor Vehicles Tax.

The Opioid Remediation Abatement Fund was established to collect the settlement funds from the National Multistate Opioid Settlement. Revenue shall be derived from any sums collected related to Opioid Litigation by the Attorney General from any Opioid Defendant by way of judgement or settlement in a National Multistate Opioid Settlement.

The DOC Program Services Fund was created for the purpose of distributing program services at the Cook County Jail for the purpose of providing counseling, recreation, skills, training, and the like for detainees at the Cook County Jail. Circuit Court of Cook County entered an order providing that "All remaining funds shall be distributed to Cook County until all funds are exhausted.

The Vehicle Purchase Fund was created for the collection of fees from individuals who violate the Illinois Vehicle code or any similar ordinance. This is in compliance with Illinois General Assembly Act 625ILCA 5/16 104C. The fees shall be disbursed to the law enforcement agency and used for the acquisition and/or maintenance of police vehicles.

The Other Nonbudgeted Special Revenue Funds consist of miscellaneous funds established to account for all monies designated for use by programs within these funds. The programs are administered by the County, but are not included in the County's Annual Appropriation Bill (Budget). The funds are categorized as nonbudgeted because they tend to be temporary in nature. Revenues are derived from Federal, State, private sources, interest earned on investments, and other taxes.

Generally all interest earned and miscellaneous revenue is restricted or committed to the specific activity reported in each fund.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for the acquisition, construction and renovation of major capital facilities of the County. The Capital Projects Fund includes the following accounts: government management and supporting services, protection of health, courts, corrections, capital outlay and debt service.

Exhibit C-1
COOK COUNTY, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
November 30, 2024

	Total Special Revenue Funds	Capital Project Fund	Total Nonmajor Governmental Funds
ASSETS:			
Cash and investments	\$ 208,937,200	\$ 261,340	\$ 209,198,540
Cash and investments with trustees	1,550,021	3,524,339	5,074,360
Taxes receivable (net of allowance for loss \$1,988,781)			
Tax levy - current	64,303,928	-	64,303,928
Tax levy - prior year	236,311	860,340	1,096,651
Accounts receivable -			
Due from others	85,204,678	-	85,204,678
Due from other governments	11,090,642	-	11,090,642
Loan receivable, net of allowance for loss \$152,680,101	2,246,108	-	2,246,108
Property held for resale	8,827,237	-	8,827,237
Prepaid items	2,782,472	71,515	2,853,987
Total assets	<u>\$ 385,178,597</u>	<u>\$ 4,717,534</u>	<u>\$ 389,896,131</u>
LIABILITIES			
Accounts payable	\$ 11,898,842	\$ 35,545,723	\$ 47,444,565
Accrued salaries payable	3,018,048	-	3,018,048
Due to other funds	37,897,195	36,000,000	73,897,195
Due to others	311,145	-	311,145
Total liabilities	<u>53,125,230</u>	<u>71,545,723</u>	<u>124,670,953</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	64,303,928	484,049	64,787,977
Unavailable revenue - other	64,730,373	-	64,730,373
Total Deferred Inflows	<u>129,034,301</u>	<u>484,049</u>	<u>129,518,350</u>
FUND BALANCE			
Fund balance (deficit) -			
Nonspendable	2,782,472	71,515	2,853,987
Restricted	207,014,491	-	207,014,491
Committed	2,231,467	-	2,231,467
Unassigned	(9,009,364)	(67,383,753)	(76,393,117)
Total fund balance (deficit)	<u>203,019,066</u>	<u>(67,312,238)</u>	<u>135,706,828</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 385,178,597</u>	<u>\$ 4,717,534</u>	<u>\$ 389,896,131</u>

Exhibit C-2
COOK COUNTY, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2024

	Total Special Revenue Funds	Capital Project Fund	Total Nonmajor Governmental Funds
REVENUES:			
Taxes -			
Property	\$ 31,426,341	\$ 19,380,408	\$ 50,806,749
Nonproperty	292,853,776	-	292,853,776
Fees and licenses	66,589,658	-	66,589,658
Intergovernmental grants and reimbursements-			
State of Illinois	1,793,769	-	1,793,769
Other governments	89,141	-	89,141
Investment income	6,274,171	168,177	6,442,348
Miscellaneous	24,333,476	184,916	24,518,392
Total revenues	<u>423,360,332</u>	<u>19,733,501</u>	<u>443,093,833</u>
EXPENDITURES:			
Current -			
Government management and supporting services	16,361,750	-	16,361,750
Corrections	159,229,193	-	159,229,193
Courts	112,605,250	-	112,605,250
Control of environment	485,233	-	485,233
Assessment and collection of taxes	14,234,642	-	14,234,642
Election	61,463,971	-	61,463,971
Economic and human development	8,502,678	-	8,502,678
Transportation	38,181,930	-	38,181,930
Health	412,058	-	412,058
Capital Outlay	-	141,086,212	141,086,212
Debt Service -			
Principal	4,737,912	154,649	4,892,561
Interest and Bond Issuance Cost	156,072	6,128,717	6,284,789
Total expenditures	<u>416,370,689</u>	<u>147,369,578</u>	<u>563,740,267</u>
Revenues over (under) expenditures	<u>6,989,643</u>	<u>(127,636,077)</u>	<u>(120,646,434)</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	10,836,329	183,182,244	194,018,573
Transfer out	(11,682,545)	(455)	(11,683,000)
Lease and SBITA issuance	5,356,563	-	5,356,563
Total other financing sources (uses)	<u>4,510,347</u>	<u>183,181,789</u>	<u>187,692,136</u>
NET CHANGE IN FUND BALANCE	11,499,990	55,545,712	67,045,702
FUND BALANCE (DEFICIT) - Beginning	<u>191,519,076</u>	<u>(122,857,950)</u>	<u>68,661,126</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 203,019,066</u>	<u>\$ (67,312,238)</u>	<u>\$ 135,706,828</u>

Exhibit C-3
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2024

	Geographical Information Systems	MFT Illinois First (1st)	Township Roads
ASSETS:			
Cash and investments	\$ 16,360,005	\$ 24,532,886	\$ 6,473,585
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss \$1,988,781)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	200	-
Due from other governments	-	6,166,667	79,548
Loan receivable, net of allowance for loss \$152,680,101	-	-	-
Property held for resale	-	-	-
Inventories and Prepaid items	1,516,894	640,834	-
Total assets	<u>\$ 17,876,899</u>	<u>\$ 31,340,587</u>	<u>\$ 6,553,133</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 2,367,196	\$ 537,434	\$ -
Accrued salaries payable	69,049	949,600	-
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>2,436,245</u>	<u>1,487,034</u>	<u>-</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Nonspendable	1,516,894	640,834	-
Restricted	13,923,760	29,212,719	6,553,133
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>15,440,654</u>	<u>29,853,553</u>	<u>6,553,133</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 17,876,899</u>	<u>\$ 31,340,587</u>	<u>\$ 6,553,133</u>

Election	County Law Library	Animal Control	
\$ 23,978,234	\$ 133,041	\$ 6,732,417	ASSETS:
-	-	-	Cash and investments
64,303,928	-	-	Cash and investments with trustees
236,311	-	-	Taxes receivable (net of allowance for loss \$1,988,781)
-	-	-	Tax levy - current
435,500	-	-	Tax levy - prior year
-	-	-	Accounts receivable -
-	-	-	Due from others
-	-	-	Due from other governments
-	-	-	Loan receivable, net of allowance for loss \$152,680,101
185,565	-	-	Property held for resale
<u>\$ 89,139,538</u>	<u>133,041</u>	<u>\$ 6,732,417</u>	Prepaid items
			Total assets
			LIABILITIES:
\$ 5,228,436	\$ 6,266	\$ 663,010	Liabilities:
680,734	63,248	65,727	Accounts payable
24,446,081	-	-	Accrued salaries payable
-	-	-	Due to other funds
-	1,750	-	Due to others
<u>30,355,251</u>	<u>71,264</u>	<u>728,737</u>	Total liabilities
			DEFERRED INFLOWS of RESOURCES:
64,303,928	-	-	Unavailable revenue - property tax
-	-	-	Unavailable revenue - other
<u>64,303,928</u>	<u>-</u>	<u>-</u>	Total deferred inflows
			FUND BALANCE:
185,565	-	-	Fund balance (deficit) -
-	61,777	6,003,680	Nonspendable
-	-	-	Restricted
-	-	-	Committed
(5,705,206)	-	-	Unassigned
<u>(5,519,641)</u>	<u>61,777</u>	<u>6,003,680</u>	Total fund balance (deficit)
<u>\$ 89,139,538</u>	<u>\$ 133,041</u>	<u>\$ 6,732,417</u>	Total liabilities, deferred inflows of resources and fund balance (deficit)

(continued)

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2024

	County Recorder Document Storage System	County Clerk Automation	Circuit Court Document Storage
ASSETS:			
Cash and investments	\$ 15,748,290	\$ 1,903,562	\$ 3,727,582
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss \$1,988,781)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable, net of allowance for loss \$152,680,101	-	-	-
Property held for resale	-	-	-
Prepaid items	9,503	-	61,576
Total assets	<u>\$ 15,757,793</u>	<u>\$ 1,903,562</u>	<u>\$ 3,789,158</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 1,283,856	\$ 35,414	\$ 260,661
Accrued salaries payable	84,209	18,488	102,278
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>1,368,065</u>	<u>53,902</u>	<u>362,939</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Nonspendable	9,503	-	61,576
Restricted	14,380,225	1,849,660	3,364,643
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>14,389,728</u>	<u>1,849,660</u>	<u>3,426,219</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 15,757,793</u>	<u>\$ 1,903,562</u>	<u>\$ 3,789,158</u>

Circuit Court Automation	Circuit Court Illinois Dispute Resolution	Cook County Emergency Telephone System	
\$ 4,403,535	\$ 219,363	\$ -	
-	-	-	
-	-	-	
-	-	-	
-	-	2,016,683	
-	-	-	
-	-	-	
89,846	-	-	
<u>\$ 4,493,381</u>	<u>\$ 219,363</u>	<u>\$ 2,016,683</u>	
\$ 500,014	\$ -	\$ -	
145,972	-	252,383	
-	-	2,031,274	
-	-	-	
<u>645,986</u>	<u>-</u>	<u>2,283,657</u>	
-	-	-	
-	-	-	
-	-	-	
89,846	-	-	
3,757,549	219,363	-	
-	-	-	
-	-	(266,974)	
<u>3,847,395</u>	<u>219,363</u>	<u>(266,974)</u>	
<u>\$ 4,493,381</u>	<u>\$ 219,363</u>	<u>\$ 2,016,683</u>	

(continued)

ASSETS:

Cash and investments	-
Cash and investments with trustees	-
Taxes receivable (net of allowance for loss \$1,988,781)	-
Tax levy - current	-
Tax levy - prior year	-
Accounts receivable -	-
Due from others	-
Due from other governments	2,016,683
Loan receivable, net of allowance for loss \$152,680,101	-
Property held for resale	-
Prepaid items	-
Total assets	-

LIABILITIES:

Liabilities:	
Accounts payable	-
Accrued salaries payable	252,383
Due to other funds	2,031,274
Due to others	-
Total liabilities	-

DEFERRED INFLOWS of RESOURCES:

Unavailable revenue - property tax	-
Unavailable revenue - other	-
Total deferred inflows	-

FUND BALANCE:

Fund balance (deficit) -	
Nonspendable	-
Restricted	-
Committed	-
Unassigned	(266,974)
Total fund balance (deficit)	-

Total liabilities, deferred inflows of resources and fund balance (deficit)

Exhibit C-3 (continued)
 COOK COUNTY, ILLINOIS
 NONMAJOR - SPECIAL REVENUE FUNDS
 COMBINING BALANCE SHEET
 November 30, 2024

	Adult Probation Services Fee	Social Services Probation	County Treasurer Tax Sales Automation
ASSETS:			
Cash and investments	\$ 8,486,905	\$ 8,332,709	\$ 19,706,013
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss \$1,988,781)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable, net of allowance for loss \$152,680,101	-	-	-
Property held for resale	-	-	-
Prepaid items	-	-	78,254
Total assets	<u>\$ 8,486,905</u>	<u>\$ 8,332,709</u>	<u>\$ 19,784,267</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 56,070	\$ 26,893	\$ 253,622
Accrued salaries payable	-	-	292,865
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>56,070</u>	<u>26,893</u>	<u>546,487</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Nonspendable	-	-	78,254
Restricted	8,430,835	8,305,816	19,159,526
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>8,430,835</u>	<u>8,305,816</u>	<u>19,237,780</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 8,486,905</u>	<u>\$ 8,332,709</u>	<u>\$ 19,784,267</u>

Lead Poisoning Prevention	State's Attorney Narcotics Forfeiture	Clerk of the Circuit Court Administrative Fund
\$ 2,206,196	\$ -	\$ 2,453,218
-	-	-
-	-	-
-	-	-
-	32,664	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ 2,206,196</u>	<u>\$ 32,664</u>	<u>\$ 2,453,218</u>
\$ 94,007	\$ -	\$ -
21,922	97,200	16,972
-	1,781,103	-
-	-	-
<u>115,929</u>	<u>1,878,303</u>	<u>16,972</u>
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
2,090,267	-	2,436,246
-	(1,845,639)	-
<u>2,090,267</u>	<u>(1,845,639)</u>	<u>2,436,246</u>
<u>\$ 2,206,196</u>	<u>\$ 32,664</u>	<u>\$ 2,453,218</u>

(continued)

ASSETS:

Cash and investments	
Cash and investments with trustees	
Taxes receivable (net of allowance for loss \$1,988,781)	
Tax levy - current	
Tax levy - prior year	
Accounts receivable -	
Due from others	
Due from other governments	
Loan receivable, net of allowance for loss \$152,680,101	
Property held for resale	
Prepaid items	
Total assets	

LIABILITIES:

Liabilities:	
Accounts payable	
Accrued salaries payable	
Due to other funds	
Due to others	
Total liabilities	

DEFERRED INFLOWS of RESOURCES:

Unavailable revenue - property tax	
Unavailable revenue - other	
Total deferred inflows	

FUND BALANCE:

Fund balance (deficit) -	
Nonspendable	
Restricted	
Committed	
Unassigned	
Total fund balance (deficit)	

Total liabilities, deferred inflows of resources and fund balance (deficit)

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2024

	GIS Fee	County Clerk Rental Housing Supp Fee	Assessors Special Revenue Fund
ASSETS:			
Cash and investments	\$ 10,913,893	\$ 988,752	\$ 1,265,677
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss \$1,988,781)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable, net of allowance for loss \$152,680,101	-	-	-
Property held for resale	-	-	-
Prepaid items	-	-	-
Total assets	<u>\$ 10,913,893</u>	<u>\$ 988,752</u>	<u>\$ 1,265,677</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 13,675	\$ 302	\$ -
Accrued salaries payable	5,199	-	-
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>18,874</u>	<u>302</u>	<u>-</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Nonspendable	-	-	-
Restricted	10,895,019	988,450	1,265,677
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>10,895,019</u>	<u>988,450</u>	<u>1,265,677</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 10,913,893</u>	<u>\$ 988,752</u>	<u>\$ 1,265,677</u>

Exhibit C-3 (continued)
 COOK COUNTY, ILLINOIS
 NONMAJOR - SPECIAL REVENUE FUNDS
 COMBINING BALANCE SHEET
 November 30, 2024

	State's Attorney Records Automation	Public Defender Records Automation	Environmental Control Solid Waste Mgt
ASSETS:			
Cash and investments	\$ -	\$ 326,633	\$ 3,725,533
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss \$1,988,781)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable, net of allowance for loss \$152,680,101	-	-	-
Property held for resale	-	-	-
Prepaid items	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 326,633</u>	<u>\$ 3,725,533</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 10,699
Accrued salaries payable	6,559	-	8,901
Due to other funds	128,316	-	-
Due to others	-	-	-
Total liabilities	<u>134,875</u>	<u>-</u>	<u>19,600</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Nonspendable	-	-	-
Restricted	-	326,633	3,705,933
Committed	-	-	-
Unassigned	(134,875)	-	-
Total fund balance (deficit)	<u>(134,875)</u>	<u>326,633</u>	<u>3,705,933</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ -</u>	<u>\$ 326,633</u>	<u>\$ 3,725,533</u>

	Land Bank Authority	HUD Section 108 Loan Program	Erroneous Homestead Exemption Recovery
\$	-	\$ 519	\$ 2,950,545
	-	1,550,021	-
	-	-	-
	-	-	-
	144,002	-	-
	-	-	-
	-	2,246,108	-
	8,827,237	-	-
	200,000	-	-
\$	9,171,239	\$ 3,796,648	\$ 2,950,545
\$	399,794	\$ -	\$ 50,000
	74,970	-	35,643
	8,437,196	16,555	-
	-	300,000	-
	8,911,960	316,555	85,643
	-	-	-
	-	-	-
	-	-	-
	200,000	-	-
	59,279	3,480,093	2,864,902
	-	-	-
	-	-	-
	259,279	3,480,093	2,864,902
\$	9,171,239	\$ 3,796,648	\$ 2,950,545

(continued)

ASSETS:

Cash and investments	
Cash and investments with trustees	
Taxes receivable (net of allowance for loss \$1,988,781)	
Tax levy - current	
Tax levy - prior year	
Accounts receivable -	
Due from others	
Due from other governments	
Loan receivable, net of allowance for loss \$152,680,101	
Property held for resale	
Prepaid items	
Total assets	

LIABILITIES:

Liabilities:	
Accounts payable	
Accrued salaries payable	
Due to other funds	
Due to others	
Total liabilities	

DEFERRED INFLOWS of RESOURCES:

Unavailable revenue - property tax	
Unavailable revenue - other	
Total deferred inflows	

FUND BALANCE:

Fund balance (deficit) -	
Nonspendable	
Restricted	
Committed	
Unassigned	
Total fund balance (deficit)	

Total liabilities, deferred inflows of resources and fund balance (deficit)

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2024

	Sheriff Pharmaceutical Disposal	PEG Access Support Fund	Cook County Assessor GIS Fee Fund
ASSETS:			
Cash and investments	\$ 451,591	\$ 154,864	\$ 2,307,071
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss \$1,988,781)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	31,836	-	-
Loan receivable, net of allowance for loss \$152,680,101	-	-	-
Property held for resale	-	-	-
Prepaid items	-	-	-
Total assets	<u>\$ 483,427</u>	<u>\$ 154,864</u>	<u>\$ 2,307,071</u>
LIABILITIES:			
Liabilities:			
Accounts payable	-	13,664	1,143
Accrued salaries payable	-	-	23,219
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>-</u>	<u>13,664</u>	<u>24,362</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Nonspendable	-	-	-
Restricted	483,427	-	2,282,709
Committed	-	141,200	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>483,427</u>	<u>141,200</u>	<u>2,282,709</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 483,427</u>	<u>\$ 154,864</u>	<u>\$ 2,307,071</u>

Exhibit C-3 (concluded)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2024

	Medical Examiner Fees	DOC Service Fund	Transportation Related Home Rule Tax
ASSETS:			
Cash and investments	\$ 814,216	\$ 732,492	\$ 36,005
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss \$1,988,781)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	20,330,103
Due from other governments	-	-	2,318,070
Loan receivable, net of allowance for loss \$152,680,101	-	-	-
Property held for resale	-	-	-
Prepaid items	-	-	-
Total assets	<u>\$ 814,216</u>	<u>\$ 732,492</u>	<u>\$ 22,684,178</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 49,727	\$ -	\$ 36,004
Accrued salaries payable	-	-	-
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>49,727</u>	<u>-</u>	<u>36,004</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Nonspendable	-	-	-
Restricted	764,489	732,492	22,648,174
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>764,489</u>	<u>732,492</u>	<u>22,648,174</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 814,216</u>	<u>\$ 732,492</u>	<u>\$ 22,684,178</u>

	Opioid Remediation Abatement	Other Nonbudgeted Special Revenue Funds	Total Nonmajor Special Revenue Funds
\$	29,236,598	\$ 1,855,714	\$ 208,937,200
	-	-	1,550,021
	-	-	64,303,928
	-	-	236,311
	64,730,373	-	85,204,678
	-	-	11,090,642
	-	-	2,246,108
	-	-	8,827,237
	-	-	2,782,472
\$	93,966,971	\$ 1,855,714	\$ 385,178,597
\$	-	\$ 1,430	\$ 11,898,842
	-	-	3,018,048
	-	778,568	37,897,195
	-	9,395	311,145
	-	789,393	53,125,230
	-	-	64,303,928
	64,730,373	-	64,730,373
	64,730,373	-	129,034,301
	-	-	2,782,472
	29,236,598	1,844,889	207,014,491
	-	-	2,231,467
	-	(778,568)	(9,009,364)
	29,236,598	1,066,321	203,019,066
\$	93,966,971	\$ 1,855,714	\$ 385,178,597

ASSETS:

Cash and investments
Cash and investments with trustees
Taxes receivable (net of allowance for loss \$1,988,781)
Tax levy - current
Tax levy - prior year
Accounts receivable -
Due from others
Due from other governments
Loan receivable, net of allowance for loss \$152,680,101
Property held for resale
Prepaid items
Total assets

LIABILITIES:

Liabilities:
Accounts payable
Accrued salaries payable
Due to other funds
Due to others
Total liabilities

DEFERRED INFLOWS of RESOURCES:

Unavailable revenue - property tax
Unavailable revenue - other
Total deferred inflows

FUND BALANCE:

Fund balance (deficit) -
Nonspendable
Restricted
Committed
Unassigned
Total fund balance (deficit)

Total liabilities, deferred inflows of resources and fund balance (deficit)

Exhibit C-4
 COOK COUNTY, ILLINOIS
 NONMAJOR - SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 For the Year Ended November 30, 2024

	Geographical Information Systems	MFT Illinois First (1st)	Township Roads
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	40,333,333	778,532
Fees and licenses	5,546,952	-	-
Intergovernmental grants and reimbursements-			
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	640,577	954,200	257,595
Miscellaneous	-	-	-
Total revenues	<u>6,187,529</u>	<u>41,287,533</u>	<u>1,036,127</u>
EXPENDITURES:			
Current -			
Government management and supporting services	8,699,229	-	-
Corrections	-	-	-
Courts	-	-	-
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	38,027,412	154,518
Health	-	-	-
Debt Service -			
Principal	1,314,815	709,093	806,725
Interest	41,885	51,103	16,326
Total expenditures	<u>10,055,929</u>	<u>38,787,608</u>	<u>977,569</u>
Revenues over (under) expenditures	<u>(3,868,400)</u>	<u>2,499,925</u>	<u>58,558</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	(399,180)	(5,168,319)	-
Lease and SBITA issuance	4,019,014	-	-
Total other financing sources (uses)	<u>3,619,834</u>	<u>(5,168,319)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(248,566)</u>	<u>(2,668,394)</u>	<u>58,558</u>
FUND BALANCE (DEFICIT) - Beginning	<u>15,689,220</u>	<u>32,521,947</u>	<u>6,494,575</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 15,440,654</u>	<u>\$ 29,853,553</u>	<u>\$ 6,553,133</u>

	Election	County Law Library	Animal Control
\$	31,426,341	\$ -	\$ -
	-	-	-
	-	4,206,234	4,338,750
	-	-	-
	-	-	-
	-	-	240,905
	-	-	-
	31,426,341	4,206,234	4,579,655
	-	3,351,098	4,311,423
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	52,965,734	-	-
	-	-	-
	-	-	-
	-	-	-
	646,279	-	-
	41,221	-	-
	53,653,234	3,351,098	4,311,423
	(22,226,893)	855,136	268,232
	-	-	-
	-	(216,004)	(239,022)
	-	-	-
	-	(216,004)	(239,022)
	(22,226,893)	639,132	29,210
	16,707,252	(577,355)	5,974,470
\$	(5,519,641)	\$ 61,777	\$ 6,003,680

(continued)

REVENUES:

Taxes -	
Property	
Nonproperty	
Fees and licenses	
Intergovernmental grants and reimbursements-	
State of Illinois	
Other governments	
Investment income	240,905
Miscellaneous	-
Total revenues	4,579,655

EXPENDITURES:

Current -	
Government management and supporting services	4,311,423
Corrections	-
Courts	-
Control of environment	-
Assessment and collection of taxes	-
Election	-
Economic and human development	-
Transportation	-
Health	-
Debt Service -	
Principal	-
Interest	-
Total expenditures	4,311,423
Revenues over (under) expenditures	268,232

OTHER FINANCING SOURCES (USES):

Transfer in	-
Transfer out	(239,022)
Lease and SBITA issuance	-
Total other financing sources (uses)	(239,022)

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

Exhibit C-4 (continued)
 COOK COUNTY, ILLINOIS
 NONMAJOR - SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 For the Year Ended November 30, 2024

	County Recorder Document Storage System	County Clerk Automation	Circuit Court Document Storage
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	3,990,680	1,168,588	7,103,610
Intergovernmental grants and reimbursements-			
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	604,246	61,256	105,226
Miscellaneous	-	-	-
Total revenues	<u>4,594,926</u>	<u>1,229,844</u>	<u>7,208,836</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	-	-	5,857,606
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	5,257,522	874,695	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	662,000	-	-
Interest	-	-	-
Total expenditures	<u>5,919,522</u>	<u>874,695</u>	<u>5,857,606</u>
Revenues over (under) expenditures	<u>(1,324,596)</u>	<u>355,149</u>	<u>1,351,230</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	(1,688,743)	(71,929)	(529,588)
Lease and SBITA issuance	1,337,549	-	-
Total other financing sources (uses)	<u>(351,194)</u>	<u>(71,929)</u>	<u>(529,588)</u>
NET CHANGE IN FUND BALANCE	(1,675,790)	283,220	821,642
FUND BALANCE (DEFICIT) - Beginning	<u>16,065,518</u>	<u>1,566,440</u>	<u>2,604,577</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 14,389,728</u>	<u>\$ 1,849,660</u>	<u>\$ 3,426,219</u>

	Circuit Court Automation	Circuit Court Illinois Dispute Resolution	Cook County Emergency Telephone System
\$	-	\$ -	\$ -
	7,616,359	362,200	2,630,358
	-	-	-
	96,833	5,321	-
	-	-	-
	7,713,192	367,521	2,630,358
	-	-	-
	5,329,779	300,000	3,088,070
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	5,329,779	300,000	3,088,070
	2,383,413	67,521	(457,712)
	-	-	-
	(423,650)	(146)	(639,083)
	-	-	-
	(423,650)	(146)	(639,083)
	1,959,763	67,375	(1,096,795)
	1,887,632	151,988	829,821
\$	3,847,395	\$ 219,363	\$ (266,974)

REVENUES:

Taxes -
Property
Nonproperty
Fees and licenses
Intergovernmental grants and reimbursements-
State of Illinois
Other governments
Investment income
Miscellaneous
Total revenues

EXPENDITURES:

Current -
Government management and supporting services
Corrections
Courts
Control of environment
Assessment and collection of taxes
Election
Economic and human development
Transportation
Health
Debt Service -
Principal
Interest
Total expenditures
Revenues over (under) expenditures

OTHER FINANCING SOURCES (USES):

Transfer in
Transfer out
Lease and SBITA issuance
Total other financing sources (uses)

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

(continued)

Exhibit C-4 (continued)
 COOK COUNTY, ILLINOIS
 NONMAJOR - SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 For the Year Ended November 30, 2024

	Adult Probation Services Fee	Social Services Probation	County Treasurer Tax Sales Automation
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	2,030,010	2,288,964	16,097,671
Intergovernmental grants and reimbursements-			
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	267,773	251,418	712,448
Miscellaneous	-	-	-
Total revenues	<u>2,297,783</u>	<u>2,540,382</u>	<u>16,810,119</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	466,875	279,828	-
Control of environment	-	-	-
Assessment and collection of taxes	-	-	12,057,100
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>466,875</u>	<u>279,828</u>	<u>12,057,100</u>
Revenues over (under) expenditures	<u>1,830,908</u>	<u>2,260,554</u>	<u>4,753,019</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	(9,315)	(16,289)	(1,126,531)
Lease and SBITA issuance	-	-	-
Total other financing sources (uses)	<u>(9,315)</u>	<u>(16,289)</u>	<u>(1,126,531)</u>
NET CHANGE IN FUND BALANCE	1,821,593	2,244,265	3,626,488
FUND BALANCE (DEFICIT) - Beginning	<u>6,609,242</u>	<u>6,061,551</u>	<u>15,611,292</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 8,430,835</u>	<u>\$ 8,305,816</u>	<u>\$ 19,237,780</u>

	Lead Poisoning Prevention	State's Attorney Narcotics Forfeiture	Clerk of the Circuit Court Administrative Fund
\$	-	\$ -	\$ -
	-	-	-
	-	-	1,174,350
	-	1,463,187	-
	-	-	-
	88,112	-	75,877
	-	-	-
	88,112	1,463,187	1,250,227
	-	-	-
	-	-	-
	-	2,874,613	487,405
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	412,058	-	-
	-	-	-
	-	-	-
	412,058	2,874,613	487,405
	(323,946)	(1,411,426)	762,822
	-	700,000	-
	(92,793)	(291,969)	(159,789)
	-	-	-
	(92,793)	408,031	(159,789)
	(416,739)	(1,003,395)	603,033
	2,507,006	(842,244)	1,833,213
\$	2,090,267	\$ (1,845,639)	\$ 2,436,246

(continued)

REVENUES:

Taxes -	
Property	
Nonproperty	
Fees and licenses	
Intergovernmental grants and reimbursements-	
State of Illinois	
Other governments	
Investment income	
Miscellaneous	
Total revenues	

EXPENDITURES:

Current -	
Government management and supporting services	
Corrections	
Courts	
Control of environment	
Assessment and collection of taxes	
Election	
Economic and human development	
Transportation	
Health	
Debt Service -	
Principal	
Interest	
Total expenditures	
Revenues over (under) expenditures	

OTHER FINANCING SOURCES (USES):

Transfer in	
Transfer out	
Lease and SBITA issuance	
Total other financing sources (uses)	

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

Exhibit C-4 (continued)
 COOK COUNTY, ILLINOIS
 NONMAJOR - SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 For the Year Ended November 30, 2024

	GIS Fee	County Clerk Rental Housing Supp Fee	Assessors Special Revenue Fund
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	2,394,408	183,053	706,788
Intergovernmental grants and reimbursements-			
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	425,678	32,213	32,389
Miscellaneous	-	-	-
Total revenues	<u>2,820,086</u>	<u>215,266</u>	<u>739,177</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	-	-	-
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	2,362,612	3,408	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>2,362,612</u>	<u>3,408</u>	<u>-</u>
Revenues over (under) expenditures	<u>457,474</u>	<u>211,858</u>	<u>739,177</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	(149,958)	(378)	(150)
Lease and SBITA issuance	-	-	-
Total other financing sources (uses)	<u>(149,958)</u>	<u>(378)</u>	<u>(150)</u>
NET CHANGE IN FUND BALANCE	307,516	211,480	739,027
FUND BALANCE (DEFICIT) - Beginning	<u>10,587,503</u>	<u>776,970</u>	<u>526,650</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 10,895,019</u>	<u>\$ 988,450</u>	<u>\$ 1,265,677</u>

	Sheriff Women's Justice Services	Vehicle Purchase	Circuit Court Electronic Citation	
\$	-	\$ -	\$ -	REVENUES:
	20,775	-	530,510	Taxes -
	-	-	-	Property
	12,184	-	86,396	Nonproperty
	-	-	-	Fees and licenses
	32,959	-	616,906	Intergovernmental grants and reimbursements-
				State of Illinois
				Other governments
				Investment income
				Miscellaneous
				Total revenues
				EXPENDITURES:
	-	-	-	Current -
	3,153	-	-	Government management and supporting services
	-	-	82,889	Corrections
	-	-	-	Courts
	-	-	-	Control of environment
	-	-	-	Assessment and collection of taxes
	-	-	-	Election
	-	-	-	Economic and human development
	-	-	-	Transportation
	-	-	-	Health
	-	-	-	Debt Service -
	-	-	-	Principal
	-	-	-	Interest
	3,153	-	82,889	Total expenditures
	29,806	-	534,017	Revenues over (under) expenditures
				OTHER FINANCING SOURCES (USES):
	-	-	-	Transfer in
	-	-	(10,878)	Transfer out
	-	-	-	Lease and SBITA issuance
	-	-	(10,878)	Total other financing sources (uses)
	29,806	-	523,139	NET CHANGE IN FUND BALANCE
	315,020	(278,102)	2,128,989	FUND BALANCE (DEFICIT) - Beginning
\$	344,826	\$ (278,102)	\$ 2,652,128	FUND BALANCE (DEFICIT) - Ending

(continued)

Exhibit C-4 (continued)
 COOK COUNTY, ILLINOIS
 NONMAJOR - SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 For the Year Ended November 30, 2024

	State's Attorney Records Automation	Public Defender Records Automation	Environmental Control Solid Waste Mgt
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	12,830	58,161	613,429
Intergovernmental grants and reimbursements-			
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	-	10,542	134,438
Miscellaneous	-	-	-
Total revenues	<u>12,830</u>	<u>68,703</u>	<u>747,867</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	146,649	-	-
Control of environment	-	-	485,233
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>146,649</u>	<u>-</u>	<u>485,233</u>
Revenues over (under) expenditures	<u>(133,819)</u>	<u>68,703</u>	<u>262,634</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	129,286	-	-
Transfer out	(25,314)	-	(79,277)
Lease and SBITA issuance	-	-	-
Total other financing sources (uses)	<u>103,972</u>	<u>-</u>	<u>(79,277)</u>
NET CHANGE IN FUND BALANCE	(29,847)	68,703	183,357
FUND BALANCE (DEFICIT) - Beginning	<u>(105,028)</u>	<u>257,930</u>	<u>3,522,576</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ (134,875)</u>	<u>\$ 326,633</u>	<u>\$ 3,705,933</u>

Land Bank Authority	HUD Section 108 Loan Program	Erroneous Homestead Exemption Recovery	
\$ -	\$ -	\$ -	
-	-	-	
-	-	1,213,002	
-	-	-	
-	-	-	
-	-	104,889	
7,300,037	34,751	-	
<u>7,300,037</u>	<u>34,751</u>	<u>1,317,891</u>	
			REVENUES:
			Taxes -
			Property
			Nonproperty
			Fees and licenses
			Intergovernmental grants and reimbursements-
			State of Illinois
			Other governments
			Investment income
			Miscellaneous
			Total revenues
			EXPENDITURES:
			Current -
			Government management and supporting services
			Corrections
			Courts
			Control of environment
		1,101,195	Assessment and collection of taxes
		-	Election
8,502,678	-	-	Economic and human development
-	-	-	Transportation
-	-	-	Health
	599,000	-	Debt Service -
	3,010	-	Principal
2,527	-	-	Interest
<u>8,505,205</u>	<u>602,010</u>	<u>1,101,195</u>	Total expenditures
<u>(1,205,168)</u>	<u>(567,259)</u>	<u>216,696</u>	Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
10,007,043	-	-	Transfer in
(186,212)	-	(109,431)	Transfer out
-	-	-	Lease and SBITA issuance
<u>9,820,831</u>	<u>-</u>	<u>(109,431)</u>	Total other financing sources (uses)
8,615,663	(567,259)	107,265	NET CHANGE IN FUND BALANCE
<u>(8,356,384)</u>	<u>4,047,352</u>	<u>2,757,637</u>	FUND BALANCE (DEFICIT) - Beginning
<u>\$ 259,279</u>	<u>\$ 3,480,093</u>	<u>\$ 2,864,902</u>	FUND BALANCE (DEFICIT) - Ending

(continued)

Exhibit C-4 (continued)
 COOK COUNTY, ILLINOIS
 NONMAJOR - SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 For the Year Ended November 30, 2024

	Sheriff Pharmaceutical Disposal	PEG Access Support Fund	Cook County Assessor GIS Fee Fund
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	-	-	1,197,204
Intergovernmental grants and reimbursements-			
State of Illinois	-	-	-
Other governments	89,141	-	-
Investment income	-	-	-
Miscellaneous	-	54,591	-
Total revenues	<u>89,141</u>	<u>54,591</u>	<u>1,197,204</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	-	-	-
Control of environment	-	-	-
Assessment and collection of taxes	-	-	1,076,347
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>1,076,347</u>
Revenues over (under) expenditures	<u>89,141</u>	<u>54,591</u>	<u>120,857</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	-	-	(47,352)
Lease and SBITA issuance	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(47,352)</u>
NET CHANGE IN FUND BALANCE	89,141	54,591	73,505
FUND BALANCE (DEFICIT) - Beginning	<u>394,286</u>	<u>86,609</u>	<u>2,209,204</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 483,427</u>	<u>\$ 141,200</u>	<u>\$ 2,282,709</u>

	Sheriff Money Laundering	Sheriff's Operation State Asset Forfeiture	Mortgage Foreclosure Meditation
\$	-	-	-
	-	-	1,091,250
	47,544	153,328	-
	-	-	-
	-	-	117,462
	-	-	-
	47,544	153,328	1,208,712
	-	-	-
	-	406,375	-
	-	-	241,739
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	406,375	241,739
	47,544	(253,047)	966,973
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	47,544	(253,047)	966,973
	251,702	1,071,662	2,695,007
\$	299,246	818,615	3,661,980

(continued)

REVENUES:
Taxes -
Property
Nonproperty
Fees and licenses
Intergovernmental grants and reimbursements-
State of Illinois
Other governments
Investment income
Miscellaneous
Total revenues

EXPENDITURES:
Current -
Government management and supporting services
Corrections
Courts
Control of environment
Assessment and collection of taxes
Election
Economic and human development
Transportation
Health
Debt Service -
Principal
Interest
Total expenditures
Revenues over (under) expenditures

OTHER FINANCING SOURCES (USES):
Transfer in
Transfer out
Lease and SBITA issuance
Total other financing sources (uses)

NET CHANGE IN FUND BALANCE
FUND BALANCE (DEFICIT) - Beginning
FUND BALANCE (DEFICIT) - Ending

Exhibit C-4 (Concluded)
 COOK COUNTY, ILLINOIS
 NONMAJOR - SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 For the Year Ended November 30, 2024

	Medical Examiner Fees	DOC Service Fund	Transportation Related Home Rule Tax
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	251,741,911
Fees and licenses	13,522	-	-
Intergovernmental grants and reimbursements-			
State of Illinois	3,584	-	-
Other governments	-	-	-
Investment income	36,767	-	189,978
Miscellaneous	344,751	-	-
Total revenues	<u>398,624</u>	<u>-</u>	<u>251,931,889</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	154,957,961
Courts	668,799	-	95,869,068
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>668,799</u>	<u>-</u>	<u>250,827,029</u>
Revenues over (under) expenditures	<u>(270,175)</u>	<u>-</u>	<u>1,104,860</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	(1,245)	-	-
Lease and SBITA issuance	-	-	-
Total other financing sources (uses)	<u>(1,245)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(271,420)	-	1,104,860
FUND BALANCE (DEFICIT) - Beginning	<u>1,035,909</u>	<u>732,492</u>	<u>21,543,314</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 764,489</u>	<u>\$ 732,492</u>	<u>\$ 22,648,174</u>

Opioid Remediation Abatement	Other Nonbudgeted Special Revenue Funds	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ 31,426,341
-	-	292,853,776
-	-	66,589,658
-	126,126	1,793,769
-	-	89,141
729,448	-	6,274,171
16,599,346	-	24,333,476
<u>17,328,794</u>	<u>126,126</u>	<u>423,360,332</u>
-	-	16,361,750
236,338	537,296	159,229,193
-	-	112,605,250
-	-	485,233
-	-	14,234,642
-	-	61,463,971
-	-	8,502,678
-	-	38,181,930
-	-	412,058
-	-	4,737,912
-	-	156,072
<u>236,338</u>	<u>537,296</u>	<u>416,370,689</u>
<u>17,092,456</u>	<u>(411,170)</u>	<u>6,989,643</u>
-	-	10,836,329
-	-	(11,682,545)
-	-	5,356,563
-	-	4,510,347
<u>17,092,456</u>	<u>(411,170)</u>	<u>11,499,990</u>
<u>12,144,142</u>	<u>1,477,491</u>	<u>191,519,076</u>
<u>\$ 29,236,598</u>	<u>\$ 1,066,321</u>	<u>\$ 203,019,066</u>

REVENUES:

Taxes -
Property
Nonproperty
Fees and licenses
Intergovernmental grants and reimbursements-
State of Illinois
Other governments
Investment income
Miscellaneous
Total revenues

EXPENDITURES:

Current -
Government management and supporting services
Corrections
Courts
Control of environment
Assessment and collection of taxes
Election
Economic and human development
Transportation
Health
Debt Service -
Principal
Interest
Total expenditures
Revenues over (under) expenditures

OTHER FINANCING SOURCES (USES):

Transfer in
Transfer out
Lease and SBITA issuance
Total other financing sources (uses)

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

Exhibit C-5
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
GEOGRAPHICAL INFORMATION SYSTEM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 4,859,232	\$ -	\$ 4,859,232	\$ 5,546,952	\$ 687,720
Investment income	-	-	-	640,577	640,577
Fund balance	15,795,894	-	15,795,894	-	(15,795,894)
Total revenues	20,655,126	-	20,655,126	6,187,529	(14,467,597)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel services	2,487,181	(448)	2,486,733	2,032,959	(453,774)
Contractual services	8,921	-	8,921	7,090	(1,831)
Supplies and materials	67,500	448	67,948	7,895	(60,053)
Operations and maintenance	6,500,000	-	6,500,000	3,766,403	(2,733,597)
Capital outlay	11,192,344	-	11,192,344	1,778,666	(9,413,678)
Total expenditures and encumbrances	20,255,946	-	20,255,946	7,593,013	(12,662,933)
Revenues over (under) expenditures and encumbrances	399,180	-	399,180	(1,405,484)	(1,804,664)
OTHER FINANCING USES:					
Transfer out	(399,180)	-	(399,180)	(399,180)	-
Total other financing uses	(399,180)	-	(399,180)	(399,180)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (1,804,664)	\$ (1,804,664)

Exhibit C-6
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
MFT ILLINOIS FIRST (1ST)
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Non-property taxes	\$ 41,000,000	\$ -	\$ 41,000,000	\$ 41,000,000	\$ -
Investment income	-	-	-	954,200	954,200
Fund balance	15,831,140	-	15,831,140	-	(15,831,140)
Total revenues	56,831,140	-	56,831,140	41,954,200	(14,876,940)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel services	43,663,143	(340,000)	43,323,143	32,933,346	(10,389,797)
Contractual services	952,700	-	952,700	824,455	(128,245)
Supplies and materials	608,700	-	608,700	543,788	(64,912)
Operations and maintenance	4,294,249	340,000	4,634,249	3,960,804	(673,445)
Rental and Leasing	1,010,730	-	1,010,730	962,858	(47,872)
Contingencies and special purpose	1,133,300	-	1,133,300	939,922	(193,378)
Total expenditures and encumbrances	51,662,822	-	51,662,822	40,165,173	(11,497,649)
Revenues over (under) expenditures and encumbrances	5,168,318	-	5,168,318	1,789,027	(3,379,291)
OTHER FINANCING USES:					
Transfer out	(5,168,318)	-	(5,168,318)	(5,168,318)	-
Total other financing uses	(5,168,318)	-	(5,168,318)	(5,168,318)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (3,379,291)	\$ (3,379,291)

Exhibit C-7
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ELECTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property taxes	\$ 64,303,928	\$ -	\$ 64,303,928	\$ 61,097,771	\$ (3,206,157)
Total revenues	64,303,928	-	64,303,928	61,097,771	(3,206,157)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel services	19,992,385	(1,232,648)	18,759,737	17,800,177	(959,560)
Contractual services	39,075,953	1,226,648	40,302,601	31,248,614	(9,053,987)
Supplies and materials	801,000	6,000	807,000	408,856	(398,144)
Operations and maintenance	7,513,415	-	7,513,415	5,647,881	(1,865,534)
Contingencies and special purpose	(4,334,325)	-	(4,334,325)	(2,485,159)	1,849,166
Rental and leasing	1,255,500	-	1,255,500	607,450	(648,050)
Total expenditures and encumbrances	64,303,928	-	64,303,928	53,227,819	(11,076,109)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 7,869,952	\$ 7,869,952

Exhibit C-8
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COOK COUNTY LAW LIBRARY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 3,748,277	\$ -	\$ 3,748,277	\$ 4,206,234	\$ 457,957
Total revenues	3,748,277	-	3,748,277	4,206,234	457,957
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel services	2,038,525	(1,434)	2,037,091	1,978,855	(58,236)
Contractual services	15,656	55	15,711	14,415	(1,296)
Supplies and materials	636,138	(1,521)	634,617	642,955	8,338
Operations and maintenance	813,804	2,900	816,704	816,703	(1)
Rental and leasing	28,150	-	28,150	28,087	(63)
Capital Outlay	-	-	-	1,680	1,680
Total expenditures and encumbrances	3,532,273	-	3,532,273	3,482,695	(49,578)
Revenues over (under) expenditures and encumbrances	216,004	-	216,004	723,539	507,535
OTHER FINANCING USES:					
Transfer out	(216,004)	-	(216,004)	(216,004)	-
Total other financing uses	(216,004)	-	(216,004)	(216,004)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 507,535	\$ 507,535

Exhibit C-9
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ANIMAL CONTROL
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 4,000,000	\$ -	\$ 4,000,000	\$ 4,338,750	\$ 338,750
Investment income	-	-	-	240,905	240,905
Fund balance	6,614,655	-	6,614,655	-	(6,614,655)
Total revenues	10,614,655	-	10,614,655	4,579,655	(6,035,000)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel services	2,617,505	-	2,617,505	2,130,747	(486,758)
Contractual services	1,457,840	-	1,457,840	840,778	(617,062)
Supplies and materials	196,690	-	196,690	115,480	(81,210)
Operations and maintenance	76,668	-	76,668	67,263	(9,405)
Contingencies and special purpose	2,850,000	-	2,850,000	2,850,000	-
Rental and leasing	7,030	-	7,030	7,029	(1)
Capital outlay	3,169,900	-	3,169,900	272,349	(2,897,551)
Total expenditures and encumbrances	10,375,633	-	10,375,633	6,283,646	(4,091,987)
Revenues over (under) expenditures and encumbrances	239,022	-	239,022	(1,703,991)	(1,943,013)
OTHER FINANCING USES:					
Transfer out	(239,022)	-	(239,022)	(239,022)	-
Total other financing uses	(239,022)	-	(239,022)	(239,022)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (1,943,013)	\$ (1,943,013)

Exhibit C-10
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY RECORDER DOCUMENT STORAGE SYSTEM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 3,470,880	\$ -	\$ 3,470,880	\$ 3,990,680	\$ 519,800
Investment income	-	-	-	604,246	604,246
Fund balance	5,734,484	-	5,734,484	-	(5,734,484)
Total revenues	9,205,364	-	9,205,364	4,594,926	(4,610,438)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel services	3,345,068	-	3,345,068	2,531,572	(813,496)
Contractual services	3,427,951	-	3,427,951	1,920,830	(1,507,121)
Supplies and materials	33,602	-	33,602	3,448	(30,154)
Operations and maintenance	500,000	-	500,000	39,695	(460,305)
Capital Outlay	210,000	-	210,000	96,576	(113,424)
Total expenditures and encumbrances	7,516,621	-	7,516,621	4,592,121	(2,924,500)
Revenues over (under) expenditures and encumbrances	1,688,743	-	1,688,743	2,805	(1,685,938)
OTHER FINANCING USES:					
Transfer out	(1,688,743)	-	(1,688,743)	(1,688,743)	-
Total other financing sources (uses)	(1,688,743)	-	(1,688,743)	(1,688,743)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (1,685,938)	\$ (1,685,938)

Exhibit C-11
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY CLERK AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,100,000	\$ -	\$ 1,100,000	\$ 1,168,588	\$ 68,588
Investment income	-	-	-	61,256	61,256
Fund balance	653,053	-	653,053	-	(653,053)
Total revenues	1,753,053	-	1,753,053	1,229,844	(523,209)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel services	629,548	-	629,548	503,673	(125,875)
Contractual services	241,576	-	241,576	173,596	(67,980)
Supplies and materials	132,000	-	132,000	58,096	(73,904)
Operations and maintenance	525,000	-	525,000	2,188	(522,812)
Capital outlay	153,000	-	153,000	110,475	(42,525)
Total expenditures and encumbrances	1,681,124	-	1,681,124	848,028	(833,096)
Revenues over (under) expenditures and encumbrances	71,929	-	71,929	381,816	309,887
OTHER FINANCING USES:					
Transfer out	(71,929)	-	(71,929)	(71,929)	-
Total other financing uses	(71,929)	-	(71,929)	(71,929)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 309,887	\$ 309,887

Exhibit C-12
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT DOCUMENT STORAGE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 6,000,000	\$ -	\$ 6,000,000	\$ 7,103,610	\$ 1,103,610
Investment income	-	-	-	105,226	105,226
Fund balance	2,277,253	-	2,277,253	-	(2,277,253)
Total revenues	8,277,253	-	8,277,253	7,208,836	(1,068,417)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel services	3,408,074	-	3,408,074	3,216,235	(191,839)
Contractual services	796,241	-	796,241	330,862	(465,379)
Supplies and materials	614,650	-	614,650	311,113	(303,537)
Operations and maintenance	850,700	-	850,700	816,769	(33,931)
Rental and leasing	2,078,000	-	2,078,000	1,258,227	(819,773)
Total expenditures and encumbrances	7,747,665	-	7,747,665	5,933,206	(1,814,459)
Revenues over (under) expenditures and encumbrances	529,588	-	529,588	1,275,630	746,042
OTHER FINANCING USES:					
Transfer out	(529,588)	-	(529,588)	(529,588)	-
Total other financing uses	(529,588)	-	(529,588)	(529,588)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 746,042	\$ 746,042

Exhibit C-13
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 6,000,000	\$ -	\$ 6,000,000	\$ 7,616,359	\$ 1,616,359
Investment income	-	-	-	96,833	96,833
Fund balance	2,067,361	-	2,067,361	-	(2,067,361)
Total revenues	8,067,361	-	8,067,361	7,713,192	(354,169)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel services	5,096,237	-	5,096,237	4,253,496	(842,741)
Contractual services	767,377	-	767,377	485,941	(281,436)
Supplies and materials	144,500	-	144,500	96,698	(47,802)
Operations and maintenance	1,573,837	-	1,573,837	329,441	(1,244,396)
Rental and leasing	61,760	-	61,760	14,557	(47,203)
Total expenditures and encumbrances	7,643,711	-	7,643,711	5,180,133	(2,463,578)
Revenues over (under) expenditures and encumbrances	423,650	-	423,650	2,533,059	2,109,409
OTHER FINANCING USES:					
Transfer out	(423,650)	-	(423,650)	(423,650)	-
Total other financing sources (uses)	(423,650)	-	(423,650)	(423,650)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 2,109,409	\$ 2,109,409

Exhibit C-14
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT ILLINOIS DISPUTE RESOLUTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 300,146	\$ -	\$ 300,146	\$ 362,200	\$ 62,054
Investment income	-	-	-	5,321	5,321
Total revenues	300,146	-	300,146	367,521	67,375
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual services	300,000	-	300,000	300,000	-
Total expenditures and encumbrances	300,000	-	300,000	300,000	-
Revenues over (under) expenditures and encumbrances	146	-	146	67,521	67,375
OTHER FINANCING USES					
Transfer out	(146)	-	(146)	(146)	-
Total other financing uses	(146)	-	(146)	(146)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 67,375	\$ 67,375

Exhibit C-15
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COOK COUNTY EMERGENCY TELEPHONE SYSTEM BOARD
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 2,807,890	\$ -	\$ 2,807,890	\$ 2,630,358	\$ (177,532)
Fund balance	1,362,556	-	1,362,556	-	(1,362,556)
Total revenues	4,170,446	-	4,170,446	2,630,358	(1,540,088)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel services	7,589,643	-	7,589,643	7,391,744	(197,899)
Contractual service	28,970	-	28,970	28,970	-
Operations and maintenance	91,004	-	91,004	38,372	(52,632)
Contingencies and special purpose	(4,580,004)	-	(4,580,004)	(4,650,898)	(70,894)
Rental and leasing	750	-	750	-	(750)
Capital outlay	401,000	-	401,000	279,883	(121,117)
Total expenditures and encumbrances	3,531,363	-	3,531,363	3,088,071	(443,292)
Revenues over (under) expenditures and encumbrances	639,083	-	639,083	(457,713)	(1,096,796)
OTHER FINANCING USES					
Transfer out	(639,083)	-	(639,083)	(639,083)	-
Total other financing uses	(639,083)	-	(639,083)	(639,083)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (1,096,796)	\$ (1,096,796)

Exhibit C-16
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SOCIAL SERVICES PROBATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,673,622	\$ -	\$ 1,673,622	\$ 2,288,964	\$ 615,342
Investment income	-	-	-	251,418	251,418
Total revenues	1,673,622	-	1,673,622	2,540,382	866,760
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual services	743,333	-	743,333	377,445	(365,888)
Supplies and materials	14,000	-	14,000	3,674	(10,326)
Contingencies and special purpose	900,000	-	900,000	-	(900,000)
Total expenditures and encumbrances	1,657,333	-	1,657,333	381,119	(1,276,214)
Revenues over (under) expenditures and encumbrances	16,289	-	16,289	2,159,263	2,142,974
OTHER FINANCING USES					
Transfer out	(16,289)	-	(16,289)	(16,289)	-
Total other financing uses	(16,289)	-	(16,289)	(16,289)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 2,142,974	\$ 2,142,974

Exhibit C-17
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY TREASURER TAX SALES AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 11,000,000	\$ -	\$ 11,000,000	\$ 16,097,671	\$ 5,097,671
Investment income	-	-	-	712,448	712,448
Fund balance	3,783,691	-	3,783,691	-	(3,783,691)
Total revenues	14,783,691	-	14,783,691	16,810,119	2,026,428
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel services	9,710,234	(250,000)	9,460,234	8,802,197	(658,037)
Contractual services	1,764,367	249,500	2,013,867	1,904,687	(109,180)
Supplies and materials	306,673	-	306,673	253,688	(52,985)
Operations and maintenance	791,013	110,000	901,013	985,519	84,506
Contingencies and special purpose	10,000	-	10,000	-	(10,000)
Rental and leasing	128,723	500	129,223	128,873	(350)
Capital outlay	946,150	(110,000)	836,150	512,422	(323,728)
Total expenditures and encumbrances	13,657,160	-	13,657,160	12,587,386	(1,069,774)
Revenues over (under) expenditures and encumbrances	1,126,531	-	1,126,531	4,222,733	3,096,202
OTHER FINANCING USES					
Transfer out	(1,126,531)	-	(1,126,531)	(1,126,531)	-
Total other financing uses	(1,126,531)	-	(1,126,531)	(1,126,531)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 3,096,202	\$ 3,096,202

Exhibit C-18
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
LEAD POISONING PREVENTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 3,627	\$ -	\$ 3,627	\$ -	\$ (3,627)
Investment income	-	-	-	88,112	88,112
Fund balance	1,333,183	10,223	1,343,406	-	(1,343,406)
Total revenues	1,336,810	10,223	1,347,033	88,112	(1,258,921)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel services	1,238,866	(794,077)	444,789	77,865	(366,924)
Contractual services	5,151	804,300	809,451	502,202	(307,249)
Total expenditures and encumbrances	1,244,017	10,223	1,254,240	580,067	(674,173)
Revenues over (under) expenditures and encumbrances	92,793	-	92,793	(491,955)	(584,748)
OTHER FINANCING USES:					
Transfer out	(92,793)	-	(92,793)	(92,793)	-
Total other financing uses	(92,793)	-	(92,793)	(92,793)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (584,748)	\$ (584,748)

Exhibit C-19
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
STATE'S ATTORNEY NARCOTICS FORFEITURE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 2,200,000	\$ -	\$ 2,200,000	\$ -	\$ (2,200,000)
Intergovernmental grants and reimbursements- State of Illinois	-	-	-	1,463,187	1,463,187
Fund balance	991,029	-	991,029	-	(991,029)
Total revenues	3,191,029	-	3,191,029	1,463,187	(1,727,842)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel services	2,883,608	-	2,883,608	2,159,162	(724,446)
Contractual services	15,451	-	15,451	15,451	-
Total expenditures and encumbrances	2,899,059	-	2,899,059	2,174,613	(724,446)
Revenues over (under) expenditures and encumbrances	291,970	-	291,970	(711,426)	(1,003,396)
OTHER FINANCING USES					
Transfer out	(291,970)	-	(291,970)	(291,970)	-
Total other financing uses	(291,970)	-	(291,970)	(291,970)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (1,003,396)	\$ (1,003,396)

Exhibit C-20
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CLERK OF THE CIRCUIT COURT ADMINISTRATIVE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 683,372	\$ -	\$ 683,372	\$ 1,174,350	\$ 490,978
Investment Income	-	-	-	75,877	75,877
Total revenues	<u>683,372</u>	<u>-</u>	<u>683,372</u>	<u>1,250,227</u>	<u>566,855</u>
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel services	497,064	-	497,064	467,584	(29,480)
Contractual services	3,219	-	3,219	3,219	-
Supplies and materials	4,000	-	4,000	2,314	(1,686)
Operations and maintenance	19,300	-	19,300	14,289	(5,011)
Total expenditures and encumbrances	<u>523,583</u>	<u>-</u>	<u>523,583</u>	<u>487,406</u>	<u>(36,177)</u>
Revenues over (under) expenditures and encumbrances	<u>159,789</u>	<u>-</u>	<u>159,789</u>	<u>762,821</u>	<u>603,032</u>
OTHER FINANCING USES:					
Transfer out	(159,789)	-	(159,789)	(159,789)	-
Total other financing uses	<u>(159,789)</u>	<u>-</u>	<u>(159,789)</u>	<u>(159,789)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 603,032</u>	<u>\$ 603,032</u>

Exhibit C-21
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
GIS FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 2,250,000	\$ -	\$ 2,250,000	\$ 2,394,408	\$ 144,408
Investment income	-	-	-	425,678	425,678
Fund balance	1,865,285	-	1,865,285	-	(1,865,285)
Total revenues	4,115,285	-	4,115,285	2,820,086	(1,295,199)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel services	330,179	-	330,179	194,225	(135,954)
Contractual services	1,149,288	-	1,149,288	300,388	(848,900)
Supplies and materials	71,500	-	71,500	5,377	(66,123)
Operations and Maintenance	800,000	-	800,000	252,027	(547,973)
Capital Outlay	1,614,360	-	1,614,360	1,610,595	(3,765)
Total expenditures and encumbrances	3,965,327	-	3,965,327	2,362,612	(1,602,715)
Revenues over (under) expenditures and encumbrances	149,958	-	149,958	457,474	307,516
OTHER FINANCING USES:					
Transfer out	(149,958)	-	(149,958)	(149,958)	-
Total other financing uses	(149,958)	-	(149,958)	(149,958)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 307,516	\$ 307,516

Exhibit C- 22
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY CLERK RENTAL HOUSING SUPPORT FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 7,878	\$ -	\$ 7,878	\$ 183,053	\$ 175,175
Investment income	-	-	-	32,213	32,213
Total revenues	<u>7,878</u>	<u>-</u>	<u>7,878</u>	<u>215,266</u>	<u>207,388</u>
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Supplies and materials	7,500	-	7,500	3,313	(4,187)
Total expenditures and encumbrances	<u>7,500</u>	<u>-</u>	<u>7,500</u>	<u>3,313</u>	<u>(4,187)</u>
Revenues over (under) expenditures and encumbrances	<u>378</u>	<u>-</u>	<u>378</u>	<u>211,953</u>	<u>211,575</u>
OTHER FINANCING USES:					
Transfer out	(378)	-	(378)	(378)	-
Total other financing uses	<u>(378)</u>	<u>-</u>	<u>(378)</u>	<u>(378)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 211,575</u>	<u>\$ 211,575</u>

Exhibit C-23
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ASSESSOR SPECIAL REVENUE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 552,752	\$ -	\$ 552,752	\$ 706,788	\$ 154,036
Investment income	-	-	-	32,389	32,389
Fund balance	87,190	-	87,190	-	(87,190)
Total revenues	639,942	-	639,942	739,177	99,235
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and special purpose	639,792	-	639,792	-	(639,792)
Total expenditures and encumbrances	639,792	-	639,792	-	(639,792)
Revenues over (under) expenditures and encumbrances	150	-	150	739,177	739,027
OTHER FINANCING USES:					
Transfer out	(150)	-	(150)	(150)	-
Total other financing uses	(150)	-	(150)	(150)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 739,027	\$ 739,027

Exhibit C-24
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SHERIFF'S WOMEN'S JUSTICE SERVICE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 35,000	\$ -	\$ 35,000	\$ 20,775	\$ (14,225)
Investment income	-	-	-	12,184	12,184
Fund balance	285,000	-	285,000	-	(285,000)
Total revenues	320,000	-	320,000	32,959	(287,041)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual Service	67,000	-	67,000	715	(66,285)
Supplies and Materials	3,000	-	3,000	2,449	(551)
Contingencies and special purpose	250,000	-	250,000	-	(250,000)
Total expenditures and encumbrances	320,000	-	320,000	3,164	(316,836)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 29,795	\$ 29,795

Exhibit C-25
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT ELECTRONIC CITATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 600,000	\$ -	\$ 600,000	\$ 530,510	\$ (69,490)
Investment income	-	-	-	86,396	86,396
Fund balance	200,508	-	200,508	-	(200,508)
Total revenues	800,508	-	800,508	616,906	(183,602)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel services	89,050	-	89,050	82,309	(6,741)
Contractual Service	580	-	580	579	(1)
Operations and maintenance	700,000	-	700,000	-	(700,000)
Total expenditures and encumbrances	789,630	-	789,630	82,888	(706,742)
OTHER FINANCING USES:					
Transfer out	(10,878)	-	(10,878)	(10,878)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 523,140	\$ 523,140

Exhibit C-26
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
MEDICAL EXAMINER
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 154,000	\$ -	\$ 154,000	\$ 13,522	\$ (140,478)
Intergovernmental grants and reimbursements					
State of Illinois	-	-	-	3,584	3,584
Investment income	-	-	-	36,767	36,767
Miscellaneous	-	-	-	344,751	344,751
Fund balance	631,040	-	631,040	-	(631,040)
	<hr/>				
Total revenues	785,040	-	785,040	398,624	(386,416)
<hr/>					
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual services	-	-	-	159	159
Contingencies and special purpose	600,000	-	600,000	600,000	-
Capital outlay	183,794	-	183,794	82,411	(101,383)
	<hr/>				
Total expenditures and encumbrances	783,794	-	783,794	682,570	(101,224)
<hr/>					
Revenues over (under) expenditures and encumbrances	1,246	-	1,246	(283,946)	(285,192)
<hr/>					
OTHER FINANCING USES:					
Transfer out	(1,246)	-	(1,246)	(1,246)	-
<hr/>					
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (285,192)	\$ (285,192)
<hr/> <hr/>					

Exhibit C-27
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ADULT PROBATION SERVICE FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,653,906	\$ -	\$ 1,653,906	\$ 2,030,010	\$ 376,104
Investment income	-	-	-	267,773	267,773
Total revenues	1,653,906	-	1,653,906	2,297,783	643,877
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual services	1,519,591	-	1,519,591	416,380	(1,103,211)
Supplies and materials	-	-	-	(51)	(51)
Contingencies and special purpose	125,000	-	125,000	74,296	(50,704)
Total expenditures and encumbrances	1,644,591	-	1,644,591	490,625	(1,153,966)
OTHER FINANCING USES:					
Transfer out	(9,315)	-	(9,315)	(9,315)	-
Total other financing uses	(9,315)	-	(9,315)	(9,315)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 1,797,843	\$ 1,797,843

Exhibit C-28
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
STATE'S ATTORNEY RECORDS AUTOMATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 150,000	\$ -	\$ 150,000	\$ 12,830	\$ (137,170)
Fund balance	46,155	-	46,155	-	(46,155)
Total revenues	196,155	-	196,155	12,830	(183,325)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel services	170,197	-	170,197	16,720	(153,477)
Contractual services	644	-	644	644	-
Total expenditures and encumbrances	170,841	-	170,841	17,364	(153,477)
OTHER FINANCING USES:					
Transfer out	(25,314)	-	(25,314)	(25,314)	-
Total other financing uses	(25,314)	-	(25,314)	(25,314)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (29,848)	\$ (29,848)

Exhibit C-29
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
PUBLIC DEFENDER RECORDS AUTOMATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ -	\$ -	\$ -	\$ 58,161	\$ 58,161
Investment income	-	-	-	10,542	10,542
Total revenues	-	-	-	68,703	68,703
EXPENDITURES AND ENCUMBRANCES:					
Total expenditures and encumbrances	-	-	-	-	-
Revenues over (under) expenditures and encumbrances	-	-	-	68,703	68,703
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 68,703	\$ 68,703

Exhibit C-30
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ENVIRONMENTAL CONTROL SOLID WASTE MANAGEMENT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 530,000	\$ -	\$ 530,000	\$ 613,429	\$ 83,429
Investment income	-	-	-	134,438	134,438
Fund balance	581,027	-	581,027	-	(581,027)
Total revenues	1,111,027	-	1,111,027	747,867	(363,160)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel services	339,874	5,000	344,874	282,451	(62,423)
Contractual service	494,832	(5,000)	489,832	267,216	(222,616)
Supplies and materials	21,000	-	21,000	11,905	(9,095)
Contingencies and special purpose	176,044	-	176,044	(76,413)	(252,457)
Total expenditures and encumbrances	1,031,750	-	1,031,750	485,159	(546,591)
Revenues over (under) expenditures and encumbrances	79,277	-	79,277	262,708	183,431
OTHER FINANCING USES:					
Transfer out	(79,277)	-	(79,277)	(79,277)	-
Total other financing uses	(79,277)	-	(79,277)	(79,277)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 183,431	\$ 183,431

Exhibit C-31
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
LAND BANK AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Miscellaneous	\$ -	\$ -	\$ -	\$ 7,300,371	\$ 7,300,371
Total revenues	-	-	-	7,300,371	7,300,371
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel services	1,987,552	-	1,987,552	1,988,247	695
Contractual service	988,283	-	988,283	1,033,087	44,804
Supplies and materials	12,149	-	12,149	12,779	630
Operations and maintenance	5,054,265	-	5,054,265	5,140,504	86,239
Contingencies and special purpose	1,772,894	-	1,772,894	1,777,887	4,993
Rental and leasing	5,688	-	5,688	5,688	-
Total expenditures and encumbrances	9,820,831	-	9,820,831	9,958,192	137,361
Revenues over (under) expenditures and encumbrances	(9,820,831)	-	(9,820,831)	(2,657,821)	7,163,010
OTHER FINANCING USES:					
Transfer out	(186,212)	-	(186,212)	(186,212)	-
Transfer in	10,007,043	-	10,007,043	10,007,043	-
Total other financing uses	9,820,831	-	9,820,831	9,820,831	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 7,163,010	\$ 7,163,010

Exhibit C-32
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SECTION 108 LOAN PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 707,729	\$ -	\$ 707,729	\$ -	\$ (707,729)
Miscellaneous	-	-	-	34,751	34,751
Total revenues	707,729	-	707,729	34,751	(672,978)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and special purpose	707,729	-	707,729	-	(707,729)
Total expenditures and encumbrances	707,729	-	707,729	-	(707,729)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 34,751	\$ 34,751

Exhibit C-33
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ERRONEOUS HOMESTEAD EXEMPTION RECOVERY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,215,220	\$ -	\$ 1,215,220	\$ 1,213,002	\$ (2,218)
Investment income	-	-	-	104,889	104,889
Total revenues	1,215,220	-	1,215,220	1,317,891	102,671
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel services	1,035,638	-	1,035,638	989,755	(45,883)
Contractual services	70,151	-	70,151	62,880	(7,271)
Total expenditures and encumbrances	1,105,789	-	1,105,789	1,052,635	(53,154)
Revenues over (under) expenditures and encumbrances	109,431	-	109,431	265,256	155,825
OTHER FINANCING USES:					
Transfer out	(109,431)	-	(109,431)	(109,431)	-
Total other financing uses	(109,431)	-	(109,431)	(109,431)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 155,825	\$ 155,825

Exhibit C-34
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SHERIFF PHARMACEUTICAL DISPOSAL
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ (50,000)
Intergovernmental grants and reimbursements					
Other governments	-	-	-	89,141	89,141
Fund balance	200,000	-	200,000	-	(200,000)
Total revenues	250,000	-	250,000	89,141	(160,859)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Supplies and materials	50,000	-	50,000	-	(50,000)
Contingencies and special purpose	200,000	-	200,000	-	(200,000)
Total expenditures and encumbrances	250,000	-	250,000	-	(250,000)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 89,141	\$ 89,141

Exhibit C-35
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SHERIFF OPERATIONS STATE ASSET FORFEITURE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/(Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental grants and reimbursements					
State of Illinois	\$ -	\$ -	\$ -	\$ 153,328	\$ 153,328
Fund balance	1,005,819	-	1,005,819	-	(1,005,819)
Total revenues	<u>1,005,819</u>	<u>-</u>	<u>1,005,819</u>	<u>153,328</u>	<u>(852,491)</u>
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Supplies and materials	555,819	-	555,819	52,851	(502,968)
Operations and maintenance	400,000	-	400,000	351,152	(48,848)
Contingencies and special purpose	50,000	-	50,000	9,000	(41,000)
Total expenditures and encumbrances	<u>1,005,819</u>	<u>-</u>	<u>1,005,819</u>	<u>413,003</u>	<u>(592,816)</u>
Revenues over (under) expenditures and encumbrances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (259,675)</u>	<u>\$ (259,675)</u>

Exhibit C-36
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SHERIFF MONEY LAUNDERING STATE ASSET
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental grants and reimbursements-					
State of Illinois	\$ -	\$ -	\$ -	\$ 47,544	\$ 47,544
Fund balance	247,803	-	247,803	-	(247,803)
Total revenues	247,803	-	247,803	47,544	(200,259)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Supplies and materials	197,803	-	197,803	-	(197,803)
Contingencies and Special Purpose	50,000	-	50,000	-	(50,000)
Total expenditures and encumbrances	247,803	-	247,803	-	(247,803)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 47,544	\$ 47,544

Exhibit C-37
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
PEG ACCESS SUPPORT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 82,000	\$ -	\$ 82,000	\$ -	\$ (82,000)
Miscellaneous	-	-	-	54,591	54,591
Fund balance	28,000	-	28,000	-	(28,000)
Total revenues	110,000	-	110,000	54,591	(55,409)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Capital outlay	110,000	-	110,000	-	(110,000)
Total expenditures and encumbrances	110,000	-	110,000	-	(110,000)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 54,591	\$ 54,591

Exhibit C-38
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ASSESSOR GEOGRAPHICAL INFORMATION SYSTEM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,041,264	\$ -	\$ 1,041,264	\$ 1,197,204	\$ 155,940
Fund balance	1,363,844	-	1,363,844	-	(1,363,844)
Total revenues	2,405,108	-	2,405,108	1,197,204	(1,207,904)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel services	833,180	-	833,180	641,742	(191,438)
Contractual Services	1,052,576	-	1,052,576	375,768	(676,808)
Supplies and materials	472,000	-	472,000	12,895	(459,105)
Total expenditures and encumbrances	2,357,756	-	2,357,756	1,030,405	(1,327,351)
Revenues over (under) expenditures and encumbrances	47,352	-	47,352	166,799	119,447
OTHER FINANCING USES:					
Transfer out	(47,352)	-	(47,352)	(47,352)	-
Total other financing uses	(47,352)	-	(47,352)	(47,352)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 119,447	\$ 119,447

Exhibit C-39
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
MORTGAGE FORECLOSURE MEDIATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,450,000	\$ -	\$ 1,450,000	\$ 1,091,250	\$ (358,750)
Investment income	-	-	-	117,462	117,462
Fund balance	1,450,000	-	1,450,000	-	(1,450,000)
Total revenues	2,900,000	-	2,900,000	1,208,712	(1,691,288)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel services	-	300,000	300,000	241,739	(58,261)
Contractual services	2,900,000	(300,000)	2,600,000	-	(2,600,000)
Total expenditures and encumbrances	2,900,000	-	2,900,000	241,739	(2,658,261)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 966,973	\$ 966,973

Exhibit C-40
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
TOWNSHIP ROADS
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Investment income	\$ -	\$ -	\$ -	\$ 257,595	\$ 257,595
Miscellaneous	700,000	-	700,000	780,411	80,411
Fund Balance	6,713,285	-	6,713,285	-	(6,713,285)
Total revenues	7,413,285	-	7,413,285	1,038,006	(6,375,279)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual services	4,369,704	-	4,369,704	-	(4,369,704)
Supplies and materials	1,826,149	-	1,826,149	78,263	(1,747,886)
Operations and maintenance	1,217,432	-	1,217,432	-	(1,217,432)
Total expenditures and encumbrances	7,413,285	-	7,413,285	78,263	(7,335,022)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 959,743	\$ 959,743

Exhibit C-41
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
TRANSPORTATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Non-property taxes	\$ 248,400,000	\$ -	\$ 248,400,000	\$ 250,637,051	\$ 2,237,051
Investment income	-	-	-	189,978	189,978
Total revenues	<u>248,400,000</u>	<u>-</u>	<u>248,400,000</u>	<u>250,827,029</u>	<u>2,427,029</u>
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel services	-	59,097,149	59,097,149	258,423,873	199,326,724
Contractual services	-	2,070,465	2,070,465	11,752,063	9,681,598
Supplies and materials	-	347,802	347,802	1,346,862	999,060
Operations and maintenance	-	1,597,933	1,597,933	3,445,416	1,847,483
Contingencies and special purpose	248,400,000	(63,143,902)	185,256,098	(24,144,446)	(209,400,544)
Rental and leasing	-	30,553	30,553	3,261	(27,292)
Total expenditures and encumbrances	<u>248,400,000</u>	<u>-</u>	<u>248,400,000</u>	<u>250,827,029</u>	<u>2,427,029</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Exhibit C-42
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
OPIOID REMEDIATION AND ABATEMENT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 5,000,000	\$ -	\$ 5,000,000	\$ -	\$ (5,000,000)
Investment income	-	-	-	729,448	729,448
Miscellaneous	-	-	-	16,599,346	16,599,346
Fund balance	11,893,711	-	11,893,711	-	(11,893,711)
Total revenues	16,893,711	-	16,893,711	17,328,794	435,083
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel services	811,678	9,600	821,278	7,333	(813,945)
Contractual services	245,000	-	245,000	-	(245,000)
Contingencies and special purpose	15,837,033	(9,600)	15,827,433	229,005	(15,598,428)
Total expenditures and encumbrances	16,893,711	-	16,893,711	236,338	(16,657,373)
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 17,092,456	\$ 17,092,456

Exhibit C-43
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
DOC PROGRAM SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2024

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fund balance	\$ 732,492	\$ -	\$ 732,492	\$ -	\$ (732,492)
Total revenues	732,492	-	732,492	-	(732,492)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual services	332,492	-	332,492	-	(332,492)
Contingencies and special purpose	400,000	-	400,000	-	(400,000)
Total expenditures and encumbrances	732,492	-	732,492	-	(732,492)
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ -	\$ -



FIDUCIARY FUNDS

COOK COUNTY, ILLINOIS

FIDUCIARY FUNDS

The Pension and OPEB trust funds are for the benefit of the County employees and their beneficiaries. The Pension and OPEB trust funds are funded through County and employee contributions and investment income.

Private Purpose Trust Funds consists of the Public Guardian, the Public Administrator, and the County Sheriff. Private Purpose Trust Funds are used to account for resources received and held in a trust or trust equivalent arrangement by the County as an agent for individuals.

Custodial Funds consists of the County Treasurer, the Clerk of the Circuit Court, the County Sheriff, the County Clerk, Adult Probation and Cook County Commercial Property Assessed Clean Energy (C-PACE). Custodial Funds are used to account for assets received and held by the County for the benefit of individuals, private organizations and other governments.

Exhibit D-1
COOK COUNTY, ILLINOIS
FIDUCIARY FUNDS - PENSION & OPEB TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
November 30, 2024

ASSETS:	County Pension Trust Fund	County Post-employment Healthcare Trust Fund	Total Pension and OPEB Trust Funds
Cash and cash equivalents	\$ -	\$ -	\$ -
Receivables -			
Employer contributions (property taxes)	191,794,566	-	191,794,566
Employee contributions	7,224,885	-	7,224,885
Accrued interest	45,091,877	-	45,091,877
Receivables for securities sold	196,233,537	-	196,233,537
Other	1,622,195	11,763,676	13,385,871
Total Receivables	441,967,060	11,763,676	453,730,736
Investments -			
Short-term investments	291,185,114	-	291,185,114
U.S. Government and agency obligations	1,649,989,708	-	1,649,989,708
Corporate bonds	1,110,072,799	-	1,110,072,799
Collective and private equities	939,174,444	-	939,174,444
U.S. and international equities	7,117,637,028	-	7,117,637,028
Fixed income mutual funds	32,171,560	-	32,171,560
Exchange traded funds	13,677,872	-	13,677,872
Alternative investments	1,524,117,665	-	1,524,117,665
Total Investments	12,678,026,190	-	12,678,026,190
Collateral held for securities on loan	1,013,666,620	-	1,013,666,620
Total assets	14,133,659,870	11,763,676	14,145,423,546
LIABILITIES:			
Payable for securities purchased	155,289,262	-	155,289,262
Accounts payable and other liabilities	10,302,447	-	10,302,447
Healthcare benefits payable	-	11,763,676	11,763,676
Due to FPD Employees' Annuity and Benefit Fund of Cook County	224,734	-	224,734
Securities lending liabilities	1,013,666,620	-	1,013,666,620
Total liabilities	1,179,483,063	11,763,676	1,191,246,739
NET POSITION:			
Restricted for:			
Pensions	12,954,176,807	-	12,954,176,807
Total net position	\$ 12,954,176,807	\$ -	\$ 12,954,176,807

Exhibit D-2
COOK COUNTY, ILLINOIS
FIDUCIARY FUNDS - PENSON & OPEB TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended November 30, 2024

	County Pension Trust Fund	County Post-employment Healthcare Trust Fund	Total Pension and OPEB Trust
ADDITIONS:			
Contributions:			
Employer	\$ 425,540,815	\$ 47,198,611	\$ 472,739,426
Plan members	148,019,071	-	148,019,071
Total contributions	<u>573,559,886</u>	<u>47,198,611</u>	<u>620,758,497</u>
Investment earnings:			
Net increase (decrease) in fair value of investments	1,215,352,465	-	1,215,352,465
Dividends	137,370,928	-	137,370,928
Interest	110,696,332	-	110,696,332
Total investment earnings	<u>1,463,419,725</u>	<u>-</u>	<u>1,463,419,725</u>
Less investment expenses	(39,526,189)	-	(39,526,189)
Net investment earnings	<u>1,423,893,536</u>	<u>-</u>	<u>1,423,893,536</u>
Securities lending			
Income	5,286,363	-	5,286,363
Expenses	(889,179)	-	(889,179)
Net securities lending income	<u>4,397,184</u>	<u>-</u>	<u>4,397,184</u>
Other			
Federal subsidized programs	4,646,252	-	4,646,252
Medicare Part D subsidy	-	37,905,477	37,905,477
Miscellaneous	719,741	-	719,741
Prescription plan rebates	-	5,579,226	5,579,226
Net other additions	<u>5,365,993</u>	<u>43,484,703</u>	<u>48,850,696</u>
Total additions	<u>2,007,216,599</u>	<u>90,683,314</u>	<u>2,097,899,913</u>
DEDUCTIONS:			
Benefits			
Annuities			
Employee	938,356,485	-	938,356,485
Spouse and children	79,671,785	-	79,671,785
Disability benefits			
Ordinary	10,889,753	-	10,889,753
Duty	929,364	-	929,364
Healthcare	-	90,683,314	90,683,314
Total benefits	<u>1,029,847,387</u>	<u>90,683,314</u>	<u>1,120,530,701</u>
Refunds	37,052,977	-	37,052,977
Net administrative expenses	4,869,256	-	4,869,256
Total deductions	<u>1,071,769,620</u>	<u>90,683,314</u>	<u>1,162,452,934</u>
Net increase in fiduciary net position	935,446,979	-	935,446,979
Net position - beginning	12,018,729,828	-	12,018,729,828
Net position - ending	<u>\$ 12,954,176,807</u>	<u>\$ -</u>	<u>\$ 12,954,176,807</u>

Exhibit D-3
COOK COUNTY, ILLINOIS
FIDUCIARY FUNDS - PRIVATE PURPOSE TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
November 30, 2024

	Public Guardian	Public Administrator Estate Accounts	Sheriff Inmate Trust	Total Private Purpose Trust Funds
ASSETS				
Cash and cash equivalents	\$ 16,783,773	\$ 54,668,499	\$ 1,196,875	\$ 72,649,147
Receivables:				
Other receivables	78,183	-	381,275	459,458
Investments at fair value:				
Short-term investments	267,674	-	-	267,674
U.S. Government and agency obligations	16,688,783	-	-	16,688,783
Equities	11,004,559	-	-	11,004,559
Fixed income mutual funds	17,508,429	-	-	17,508,429
Other	29,602	-	-	29,602
Total investments	45,499,047	-	-	45,499,047
Total assets	62,361,003	54,668,499	1,578,150	118,607,652
LIABILITIES				
Accounts payable and other liabilities	405,189	-	816,590	1,221,779
Total liabilities	405,189	-	816,590	1,221,779
NET POSITION				
Restricted for:				
Individuals	61,955,814	54,668,499	761,560	117,385,873
Total net position	\$ 61,955,814	\$ 54,668,499	\$ 761,560	\$ 117,385,873

Exhibit D-4
COOK COUNTY, ILLINOIS
FIDUCIARY FUNDS - PRIVATE PURPOSE TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the year ended November 30, 2024

	Public Guardian	Public Administrator Estate Accounts	Sheriff Inmate Trust	Total Private Purpose Trust Funds
ADDITIONS				
Contributions:				
Individuals under guardianship	\$ 36,288,047	\$ -	\$ -	\$ 36,288,047
Unclaimed estates	-	47,674,136	-	47,674,136
Inmate accounts	-	-	19,855,332	19,855,332
Total contributions	<u>36,288,047</u>	<u>47,674,136</u>	<u>19,855,332</u>	<u>103,817,515</u>
Investment earnings:				
Net increase in fair value of investments	22,748,622	-	-	22,748,622
Interest, dividends, and other	2,601,350	-	-	2,601,350
Total investment earnings	<u>25,349,972</u>	<u>-</u>	<u>-</u>	<u>25,349,972</u>
Total additions	<u>61,638,019</u>	<u>47,674,136</u>	<u>19,855,332</u>	<u>129,167,487</u>
DEDUCTIONS				
Benefits provided to or on behalf of beneficiaries	49,629,220	51,961,745	-	101,590,965
Inmate disbursements for commissary	-	-	19,773,350	19,773,350
Total deductions	<u>49,629,220</u>	<u>51,961,745</u>	<u>19,773,350</u>	<u>121,364,315</u>
Net increase (decrease) in fiduciary net position	12,008,799	(4,287,609)	81,982	7,803,172
Net position - beginning	49,947,015	58,956,108	679,578	109,582,701
Net position - ending	<u>\$ 61,955,814</u>	<u>\$ 54,668,499</u>	<u>\$ 761,560</u>	<u>\$ 117,385,873</u>

Exhibit D-5
COOK COUNTY, ILLINOIS
FIDUCIARY FUNDS - CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
November 30, 2024

	Treasurer	Clerk of the Circuit Court	County Sheriff	County Clerk
ASSETS				
Cash and cash equivalents	\$ 115,059,845	\$ 102,657,325	\$ 2,794,340	\$ 68,093,349
Receivables:				
Taxes for other governments	18,893,471,846	-	-	-
Due from County funds	11,604,506	-	-	-
Other	-	449,388	13,001	268,691
Total receivables	<u>18,905,076,352</u>	<u>449,388</u>	<u>13,001</u>	<u>268,691</u>
Investments at fair value:				
Certificates of deposit	-	21,679,461	-	-
Total investments	<u>-</u>	<u>21,679,461</u>	<u>-</u>	<u>-</u>
Other assets	-	583,667	-	-
Total assets	<u>19,020,136,197</u>	<u>125,369,841</u>	<u>2,807,341</u>	<u>68,362,040</u>
LIABILITIES				
Accounts payable and other liabilities	-	-	-	-
Due to other governments	18,949,933,237	10,855,903	-	-
Bond and court ordered deposits due to others	-	18,798,486	-	-
Other liabilities	8,321,006	583,666	-	-
Total liabilities	<u>18,958,254,243</u>	<u>30,238,055</u>	<u>-</u>	<u>-</u>
NET POSITION				
Restricted for:				
Amounts awaiting court orders	61,881,954	95,131,786	-	-
Individuals	-	-	2,807,341	68,362,040
Other governments	-	-	-	-
Total net position	<u>\$ 61,881,954</u>	<u>\$ 95,131,786</u>	<u>\$ 2,807,341</u>	<u>\$ 68,362,040</u>

County Clerk Recorder Division	Adult Probation	CPACE	Total Custodial Funds	
\$ 3,787,403	\$ 547,062	\$ 287,255	\$ 293,226,579	ASSETS
-	-	-	18,893,471,846	Cash and cash equivalents
-	-	-	11,604,506	Receivables:
-	-	-	731,080	Taxes for other governments
-	-	-	18,905,807,432	Due from County funds
				Other
				Total receivables
-	-	-	21,679,461	Investments at fair value:
-	-	-	21,679,461	Certificates of deposit
				Total investments
-	-	-	583,667	Other assets
3,787,403	547,062	287,255	19,221,297,139	Total assets
-	-	-	-	LIABILITIES
-	-	-	-	Accounts payable and other liabilities
-	-	287,255	18,961,076,395	Due to other governments
-	277,743	-	19,076,229	Bond and court ordered deposits due to others
-	-	-	8,904,672	Other liabilities
-	277,743	287,255	18,989,057,296	Total liabilities
				NET POSITION
-	-	-	157,013,740	Restricted for:
-	269,319	-	71,438,700	Amounts awaiting court orders
3,787,403	-	-	3,787,403	Individuals
\$ 3,787,403	\$ 269,319	\$ -	\$ 232,239,843	Other governments
				Total net position

Exhibit D-6
COOK COUNTY, ILLINOIS
FIDUCIARY FUNDS - CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the year ended November 30, 2024

	Treasurer	Clerk of the Circuit Court	County Sheriff	County Clerk
ADDITIONS				
Property tax amounts for other governments	\$ 18,236,296,533	\$ -	\$ -	\$ -
Property tax collections for tax buyers	-	-	-	154,042,761
Bond amounts received	-	4,662,377	-	-
Collections pursuant to court orders	-	30,738,285	-	-
Fees and fines for other governments	-	20,677,681	-	-
Unclaimed estates	7,921,306	-	-	-
Escrow related collections	89,791,686	-	3,479,488	-
Other additions	33,633,362	-	-	-
Total additions	18,367,642,887	56,078,343	3,479,488	154,042,761
DEDUCTIONS				
Benefits provided to or on behalf of beneficiaries	8,427,443	-	3,260,160	-
Escrow related payments	59,264,307	-	-	-
Bond amounts returned to individuals	-	40,377,731	-	-
Bond amounts returned to other governments	-	861,684	-	-
Other deductions	33,633,362	-	-	-
Payment to tax buyers	-	-	-	114,070,184
Property tax amounts for other governments	18,236,296,533	-	-	-
Payment to individuals per court order	-	22,590,172	-	-
Distributions of fines and fees to other governments	-	20,677,681	-	-
Total deductions	18,337,621,645	84,507,268	3,260,160	114,070,184
Net increase (decrease) in fiduciary net position	30,021,242	(28,428,925)	219,328	39,972,577
Net position - beginning	31,860,712	123,560,711	2,588,013	28,389,463
Net position - ending	\$ 61,881,954	\$ 95,131,786	\$ 2,807,341	\$ 68,362,040

County Clerk Recorder Division	Adult Probation	CPACE	Total Custodial Funds	
\$ 43,948,107	\$ -	\$ 818,718	\$ 18,281,063,358	ADDITIONS
-	-	-	154,042,761	Property tax amounts for other governments
-	-	-	4,662,377	Property tax collections for tax buyers
-	9,226,774	-	39,965,059	Bond amounts received
-	-	-	20,677,681	Collections pursuant to court orders
-	-	-	7,921,306	Fees and fines for other governments
-	-	-	93,271,174	Unclaimed estates
-	-	-	33,633,362	Escrow related collections
43,948,107	9,226,774	818,718	18,635,237,078	Other additions
				Total additions
-	-	-	11,687,603	DEDUCTIONS
-	-	-	59,264,307	Benefits provided to or on behalf of beneficiaries
-	-	-	40,377,731	Escrow related payments
-	-	-	861,684	Bond amounts returned to individuals
-	-	-	33,633,362	Bond amounts returned to other governments
-	-	-	114,070,184	Other deductions
42,904,333	-	818,718	18,280,019,584	Payment to tax buyers
-	9,145,888	-	31,736,060	Property tax amounts for other governments
-	-	-	20,677,681	Payment to individuals per court order
42,904,333	9,145,888	818,718	18,592,328,196	Distributions of fines and fees to other governments
				Total deductions
1,043,774	80,886	-	42,908,882	Net increase (decrease) in fiduciary net position
2,743,629	188,433	-	189,330,961	Net position - beginning
\$ 3,787,403	\$ 269,319	\$ -	\$ 232,239,843	Net position - ending



STATISTICAL SECTION

COOK COUNTY, ILLINOIS
STATISTICAL SECTION (UNAUDITED)
For the Year Ended November 30, 2024

The information in this section is not covered by the Independent Auditor's Report, but is presented as supplemental data for the benefit of the readers of the Annual Comprehensive Financial Report. The objectives of statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to financial statements, and required supplementary information to better understand and assess the County's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	237-244
Revenue Capacity These schedules present information to help the reader assess the County's most significant local revenue source, the property tax.	245-251
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	252-257
Demographic and Economic Information The schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	258-259
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	260-271

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Report for the relevant year.

Schedule S-1
COOK COUNTY, ILLINOIS
NET POSITION (DEFICIT) BY COMPONENT ⁽¹⁾
LAST TEN YEARS (accrual basis of accounting)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Governmental activities					
Net investment in capital assets	\$ (27,694,240)	\$ (272,101,374)	\$ (180,926,368)	\$ (325,778,550)	\$ (424,439,772)
Restricted for:					
Debt Service	310,666,577	134,694,932	142,227,097	150,872,942	165,761,199
Other restricted amounts	359,137,195	216,406,493	202,679,850	251,730,303	336,067,116
Unrestricted (deficit)	<u>(11,300,433,028)</u>	<u>(11,359,736,497)</u>	<u>(11,743,525,974)</u>	<u>(11,874,474,626)</u>	<u>(11,230,934,774)</u>
Subtotal governmental activities net assets (deficit)	<u>(10,658,323,496)</u>	<u>(11,280,736,446)</u>	<u>(11,579,545,395)</u>	<u>(11,797,649,931)</u>	<u>(11,153,546,231)</u>
Business-type activities					
Net investment in capital assets	394,977,522	397,363,422	445,805,801	528,079,622	521,082,628
Restricted for:					
Other restricted amounts	564,564	269,054	1,272,833	418,908	2,476,545
Unrestricted (deficit)	<u>(4,194,185,261)</u>	<u>(4,392,712,163)</u>	<u>(4,587,612,217)</u>	<u>(5,290,548,136)</u>	<u>(5,267,506,641)</u>
Subtotal business-type activities net assets	<u>(3,798,643,175)</u>	<u>(3,995,079,687)</u>	<u>(4,140,533,583)</u>	<u>(4,762,049,606)</u>	<u>(4,743,947,468)</u>
Primary government					
Net investment in capital assets	(36,697,595)	(326,570,583)	(200,637,360)	(380,121,642)	(524,071,711)
Restricted for:					
Debt Service	310,666,577	134,694,932	142,227,097	150,872,942	165,761,199
Other restricted amounts	359,701,759	216,675,547	203,952,683	252,149,211	338,543,661
Unrestricted (deficit)	<u>(15,090,637,412)</u>	<u>(15,300,616,029)</u>	<u>(15,865,621,398)</u>	<u>(16,582,600,048)</u>	<u>(15,877,726,848)</u>
Total primary government net position	<u>\$ (14,456,966,671)</u>	<u>\$ (15,275,816,133)</u>	<u>\$ (15,720,078,978)</u>	<u>\$ (16,559,699,537)</u>	<u>\$ (15,897,493,699)</u>

Notes:

- (1) Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net assets are considered restricted when (a) an external party, such as the state or federal government, places a restriction on how the resources may be used, or (b) enabling legislation is enacted by the County, such as bond covenants.

Data Source:

Audited Financial Statements

2020	2021	2022	2023	2024	
\$ (403,812,808)	\$ (441,065,529)	\$ (462,055,834)	\$ (407,128,855)	\$ (360,823,513)	Governmental activities
					Net investment in capital assets
					Restricted for:
183,098,947	194,361,562	262,709,894	274,605,311	230,118,805	Debt Service
484,326,620	586,359,142	731,871,946	722,604,842	849,689,081	Other restricted amounts
<u>(11,019,442,347)</u>	<u>(10,814,377,178)</u>	<u>(10,200,279,097)</u>	<u>(9,996,457,746)</u>	<u>(8,001,025,764)</u>	Unrestricted (deficit)
<u>(10,755,829,588)</u>	<u>(10,474,722,003)</u>	<u>(9,667,753,091)</u>	<u>(9,406,376,448)</u>	<u>(7,282,041,391)</u>	Subtotal governmental activities net assets (deficit)
					Business-type activities
539,892,693	528,191,920	528,474,728	514,091,730	546,066,279	Net investment in capital assets
					Restricted for:
-	-	-	-	-	Other restricted amounts
<u>-</u>	<u>(5,366,872,656)</u>	<u>(5,070,199,375)</u>	<u>(4,740,085,288)</u>	<u>(3,581,027,698)</u>	Unrestricted (deficit)
<u>539,892,693</u>	<u>(4,838,680,736)</u>	<u>(4,541,724,647)</u>	<u>(4,225,993,558)</u>	<u>(3,034,961,419)</u>	Subtotal business-type activities net assets
					Primary government
(514,899,649)	(577,423,874)	(604,013,028)	(518,886,853)	(461,844,986)	Net investment in capital assets
					Restricted for:
183,098,947	194,361,562	262,709,894	274,605,311	230,118,805	Debt Service
484,326,620	586,359,142	731,871,946	722,604,842	849,689,081	Other restricted amounts
<u>(15,644,347,985)</u>	<u>(15,516,699,569)</u>	<u>(14,600,046,550)</u>	<u>(14,110,693,306)</u>	<u>(10,934,965,710)</u>	Unrestricted (deficit)
<u>\$ (15,491,822,067)</u>	<u>\$ (15,313,402,739)</u>	<u>\$ (14,209,477,738)</u>	<u>\$ (13,632,370,006)</u>	<u>\$ (10,317,002,810)</u>	Total primary government net position

Schedule S-2
COOK COUNTY, ILLINOIS
CHANGES IN NET POSITION
LAST TEN YEARS

	2015	2016	2017	2018	2019
Expenses					
Governmental activities:					
Government management and supporting services	\$ 486,572,625	\$ 724,166,843	\$ 726,088,569	\$ 610,657,815	\$ 406,888,520
Corrections	546,258,640	566,912,647	586,883,572	463,780,068	387,012,504
Courts	1,209,816,023	1,223,193,604	954,172,635	815,016,183	664,039,815
Control of environment	8,443,827	9,086,795	5,429,420	3,884,721	3,437,130
Assessment and collection of taxes	80,967,695	82,482,155	61,618,739	48,550,348	32,592,448
Election	35,328,311	72,051,533	42,659,354	70,797,187	30,266,838
Economic and Human Development	77,198,244	70,756,773	93,948,987	53,641,152	25,938,569
Transportation	59,974,796	114,497,577	130,279,239	119,771,181	164,844,563
Interest and other charges	158,231,913	153,131,682	149,666,604	154,973,855	153,945,747
Total governmental activities expenses	2,662,792,074	3,016,279,609	2,750,747,119	2,341,072,510	1,868,966,134
Business-type activities:					
Health facilities	1,911,260,748	2,112,447,115	2,077,507,130	2,893,044,919	2,877,821,786
Total business-type activities	1,911,260,748	2,112,447,115	2,077,507,130	2,893,044,919	2,877,821,786
Total primary government expenses	\$ 4,574,052,822	\$ 5,128,726,724	\$ 4,828,254,249	\$ 5,234,117,429	\$ 4,746,787,920
Program Revenues					
Governmental activities:					
Charges for services	\$ 329,161,404	\$ 308,144,206	\$ 290,911,005	\$ 276,034,910	\$ 303,965,216
Operating grants and contributions	149,556,092	152,756,825	147,061,687	143,760,026	140,767,071
Capital grants and contributions	80,082,799	93,008,704	55,823,021	104,164,126	127,762,977
Total governmental activities program revenues	558,800,295	553,909,735	493,795,713	523,959,062	572,495,264
Business-type activities:					
Charges for services	1,553,202,251	1,600,030,425	1,556,037,315	2,549,464,261	2,581,158,510
Operating grants and contributions	18,502,462	14,729,355	15,297,503	12,706,590	16,780,960
Total business-type activities program revenues	1,571,704,713	1,614,759,780	1,571,334,818	2,562,170,851	2,597,939,470
Total primary government program revenues	\$ 2,130,505,008	\$ 2,168,669,515	\$ 2,065,130,531	\$ 3,086,129,913	\$ 3,170,434,734
Net (expense) / revenue: ⁽¹⁾					
Governmental activities	\$ (2,103,991,780)	\$ (2,462,369,874)	\$ (2,256,951,406)	\$ (1,817,113,448)	\$ (1,296,470,870)
Business-type activities	(339,556,035)	(497,687,335)	(506,172,312)	(330,874,068)	(279,882,316)
Total primary government net expenses	(2,443,547,815)	(2,960,057,209)	(2,763,123,718)	(2,147,987,516)	(1,576,353,186)
General Revenues and Other Changes in Net Position					
Governmental activities:					
Property taxes	577,660,333	627,096,952	678,841,171	697,528,378	692,687,738
Nonproperty taxes	898,918,272	1,360,445,093	1,471,988,698	1,421,078,200	1,410,796,375
Miscellaneous revenue	26,833,492	28,138,120	62,150,784	48,597,898	49,078,661
Investment income	1,853,943	1,996,696	3,381,032	12,381,432	14,817,576
Transfers	(62,987,754)	(155,363,619)	(189,509,518)	(215,699,243)	(201,367,299)
Transfers - Capital Contributions	(17,128,696)	(22,356,318)	(68,709,710)	(71,638,543)	(25,438,481)
Subtotal governmental activities	1,425,149,590	1,839,956,924	1,958,142,457	1,892,248,122	1,940,574,570
Business-type activities:					
Property taxes	143,417,429	123,503,232	82,312,987	63,866,237	70,736,808
Nonproperty taxes	14,290,088	-	20,059,971	4,318,754	-
Investment income	1,662	27,654	126,230	394,997	441,866
Transfers	62,987,754	155,363,619	189,509,518	215,699,243	201,367,299
Capital Contributions	17,128,696	22,356,318	68,709,710	71,638,543	25,438,481
Subtotal business-type activities	237,825,629	301,250,823	360,718,416	355,917,774	297,984,454
Total primary government	\$ 1,662,975,219	\$ 2,141,207,747	\$ 2,318,860,873	\$ 2,248,165,896	\$ 2,238,559,024
Changes in Net Position					
Government activities	\$ (678,842,190)	\$ (622,412,950)	\$ (298,808,949)	\$ 75,134,674	\$ 644,103,700
Business-type activities	(101,730,406)	(196,436,512)	(145,453,896)	25,043,706	18,102,138
Total primary government	\$ (780,572,596)	\$ (818,849,462)	\$ (444,262,845)	\$ 100,178,380	\$ 662,205,838

Note:

(1) Net (expense) / revenue is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program is supported with its own fee and program-specific grants versus its reliance upon funding from taxes and other general revenues. Numbers in parentheses indicate that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program. Numbers without parentheses mean that program revenues were more than sufficient to cover expenses.

Data Source:

Audited Financial Statements

	2020	2021	2022	2023	2024	
						Expenses
\$	576,539,565	\$ 741,351,660	\$ 523,519,793	\$ 553,098,331	\$ 139,817,982	Governmental activities:
	457,181,523	566,180,277	492,463,178	560,440,375	316,821,953	Government management and supporting services
	733,770,886	869,736,562	764,439,472	959,849,744	552,764,605	Corrections
	4,260,781	5,718,002	14,676,407	74,310,924	6,119,699	Courts
	51,466,127	55,449,652	55,320,148	83,261,527	33,121,691	Control of environment
	72,837,505	54,244,525	87,313,357	60,989,733	44,108,680	Assessment and collection of taxes
	104,919,199	148,110,524	217,739,405	313,698,813	45,568,287	Election
	143,804,761	229,318,962	171,316,978	244,233,178	6,830,680	Economic and Human Development
	135,270,176	107,358,578	114,700,400	116,847,717	121,946,206	Transportation
	2,280,050,523	2,777,468,742	2,441,489,138	2,966,730,342	1,267,099,783	Interest and other charges
						Total governmental activities expenses
	3,375,478,798	3,858,824,085	4,439,566,241	4,737,770,326	4,219,318,242	Business-type activities:
	3,375,478,798	3,858,824,085	4,439,566,241	4,737,770,326	4,219,318,242	Health facilities
						Total business-type activities
\$	5,655,529,321	\$ 6,636,292,827	\$ 6,881,055,379	\$ 7,704,500,668	\$ 5,486,418,025	Total primary government expenses
						Program Revenues
\$	255,898,437	\$ 345,620,637	\$ 367,048,812	\$ 273,174,532	\$ 312,905,806	Governmental activities:
	560,210,119	505,138,262	443,169,090	357,040,100	422,382,635	Charges for services
	138,850,239	161,490,108	165,136,113	171,489,459	186,524,742	Operating grants and contributions
	954,958,795	1,012,249,007	975,354,015	801,704,091	921,813,183	Capital grants and contributions
						Total governmental activities program revenues
	2,862,471,563	3,369,630,386	4,249,517,316	4,636,116,471	4,850,332,970	Business-type activities
	178,009,223	58,847,397	105,904,081	61,549,010	134,350,405	Charges for services
	3,040,480,786	3,428,477,783	4,355,421,397	4,697,665,481	4,984,683,375	Operating grants and contributions
						Total business-type activities program revenues
\$	3,995,439,581	\$ 4,440,726,790	\$ 5,330,775,412	\$ 5,499,369,572	\$ 5,906,496,558	Total primary government program revenues
\$	(1,325,091,728)	\$ (1,765,219,735)	\$ (1,466,135,123)	\$ (2,165,026,251)	\$ (345,286,600)	Net (expense) / revenue: ⁽¹⁾
	(334,998,012)	(430,346,302)	(84,144,844)	(40,104,845)	765,365,133	Governmental activities
	(1,660,089,740)	(2,195,566,037)	(1,550,279,967)	(2,205,131,096)	420,078,533	Business-type activities
						Total primary government net expenses
	704,734,646	669,499,840	649,806,244	672,056,179	670,456,886	General Revenues and Other Changes in Net Position
	1,223,546,358	1,515,274,668	1,805,886,436	1,801,724,586	1,795,023,520	Governmental activities:
	53,970,307	53,976,201	46,812,746	73,862,458	143,802,968	Property taxes
	3,922,106	819,615	14,409,459	68,782,254	111,363,506	Nonproperty taxes
	(218,576,479)	(187,559,281)	(234,205,902)	(180,914,759)	(229,605,567)	Miscellaneous revenue
	(44,788,567)	(22,430,759)	(9,604,948)	(9,107,824)	(21,419,656)	Investment income
	1,722,808,371	2,029,580,284	2,273,104,035	2,426,402,894	2,469,621,657	Transfers
						Transfers - Capital Contributions
						Subtotal governmental activities
	79,436,723	117,661,469	134,234,866	145,109,783	152,225,893	Business-type activities:
	-	-	-	-	-	Property taxes
	151,232	6,536	3,055,217	20,703,568	22,415,890	Nonproperty taxes
	218,576,479	187,559,281	234,205,902	180,914,759	229,605,567	Investment income
	44,788,567	22,430,759	9,604,948	9,107,824	21,419,656	Transfers
	342,953,001	327,658,045	381,100,933	355,835,934	425,667,006	Capital Contributions
						Subtotal business-type activities
\$	2,065,761,372	\$ 2,357,238,329	\$ 2,654,204,968	\$ 2,782,238,828	\$ 2,895,288,663	Total primary government
\$	397,716,643	\$ 264,360,549	\$ 806,968,912	\$ 261,376,643	\$ 2,124,335,057	Changes in Net Position
	7,954,989	(102,688,257)	296,956,089	315,731,089	1,191,032,139	Government activities
\$	405,671,632	\$ 161,672,292	\$ 1,103,925,001	\$ 577,107,732	\$ 3,315,367,196	Business-type activities
						Total primary government

(concluded)

Schedule S-3
COOK COUNTY, ILLINOIS
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS (modified accrual basis of accounting)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
General Fund					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned	22,602,352	53,065,766	63,250,655	57,695,617	57,188,346
Unassigned	76,720,985	130,367,451	202,185,776	295,121,793	399,233,942
Subtotal General Fund	<u>\$ 99,323,337</u>	<u>\$ 183,433,217</u>	<u>\$ 265,436,431</u>	<u>\$ 352,817,410</u>	<u>\$ 456,422,288</u>
All Other Governmental Funds					
Nonspendable	-	-	-	-	-
Restricted	344,559,110	211,057,611	275,750,826	279,898,673	300,420,859
Committed	23,023,050	19,737,864	20,920,758	15,152,657	11,415,027
Unassigned	(39,083,487)	(32,529,566)	(93,412,100)	(41,370,268)	(76,159,951)
Total all other governmental funds	<u>\$ 328,498,673</u>	<u>\$ 198,265,909</u>	<u>\$ 203,259,484</u>	<u>\$ 253,681,062</u>	<u>\$ 235,675,935</u>
Total governmental funds	<u>\$ 427,822,010</u>	<u>\$ 381,699,126</u>	<u>\$ 468,695,915</u>	<u>\$ 606,498,472</u>	<u>\$ 692,098,223</u>

Data Source:
Audited Financial Statements

<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	
\$ -	\$ -	\$ 9,453,009	\$ 15,166,868	\$ 18,991,466	General Fund
87,152,587	165,437,941	390,559,244	592,169,687	842,280,101	Nonspendable
505,977,226	703,627,210	810,913,331	856,657,309	895,603,421	Assigned
<u>\$ 593,129,813</u>	<u>\$ 869,065,151</u>	<u>\$ 1,201,472,575</u>	<u>\$ 1,463,993,864</u>	<u>\$ 1,756,874,988</u>	Unassigned
					Subtotal General Fund
					All Other Governmental Funds
-	-	2,700,868	2,705,102	5,776,848	Nonspendable
505,295,337	608,389,847	900,116,368	958,557,472	868,235,825	Restricted
6,617,085	5,491,920	4,765,429	2,593,615	2,231,467	Committed
(174,532,598)	(160,853,539)	(138,944,019)	(203,180,693)	(151,364,857)	Unassigned
<u>\$ 337,379,824</u>	<u>\$ 453,028,228</u>	<u>\$ 765,937,778</u>	<u>\$ 760,675,496</u>	<u>\$ 724,879,283</u>	Total all other governmental funds
<u>\$ 930,509,637</u>	<u>\$ 1,322,093,379</u>	<u>\$ 1,967,410,353</u>	<u>\$ 2,224,669,360</u>	<u>\$ 2,481,754,271</u>	Total governmental funds

Schedule S-4
COOK COUNTY, ILLINOIS
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
REVENUES					
Property taxes	\$ 676,033,328	\$ 597,082,859	\$ 675,530,034	\$ 634,840,599	\$ 693,815,481
Nonproperty taxes	968,640,785	1,390,972,902	1,521,941,078	1,517,298,886	1,536,259,294
Fees and licenses	329,161,404	308,144,206	290,924,233	276,034,910	303,965,216
Federal government	120,701,806	100,870,189	74,260,644	88,069,656	81,757,595
State of Illinois	53,000,664	46,028,276	56,359,934	63,799,363	47,088,499
Other governments	2,898,053	7,191,430	5,578,727	5,810,088	5,232,788
Investment income	1,853,941	1,996,696	3,381,032	12,381,432	14,817,576
Miscellaneous	26,843,777	28,138,122	60,527,846	47,074,565	49,078,663
Total revenues	<u>2,179,133,758</u>	<u>2,480,424,680</u>	<u>2,688,503,528</u>	<u>2,645,309,499</u>	<u>2,732,015,112</u>
EXPENDITURES					
Current:					
Government management and supporting services	219,105,802	406,171,562	523,590,078	506,947,735	546,946,673
Corrections	438,352,472	436,337,727	504,495,493	453,036,503	460,801,055
Courts	976,342,919	960,214,442	819,697,481	801,498,024	800,448,232
Control of environment	6,396,440	6,699,759	4,821,660	3,740,963	3,825,343
Assessment and collection of taxes	59,785,803	54,687,829	51,669,533	46,311,888	50,502,921
Election	28,279,856	53,891,239	36,393,944	56,390,564	34,005,417
Economic and Human Development	50,280,609	56,903,894	58,054,529	52,406,159	42,350,444
Transportation	64,944,982	63,752,848	73,313,720	76,431,320	68,657,482
Health	3,824,557	3,854,688	4,198,968	6,391,190	4,019,582
Claims expense	78,402	-	-	-	-
Capital outlay	111,102,121	137,439,145	176,262,968	153,582,651	111,220,650
Debt service					
Principal	147,260,001	102,575,000	230,740,000	307,992,000	154,138,000
Interest and other charges	165,887,211	163,797,536	161,702,397	166,458,034	168,132,263
Total expenditures	<u>2,271,641,175</u>	<u>2,446,325,669</u>	<u>2,644,940,771</u>	<u>2,631,187,031</u>	<u>2,445,048,062</u>
Revenues over (under) expenditures	<u>(92,507,417)</u>	<u>34,099,011</u>	<u>43,562,757</u>	<u>14,122,468</u>	<u>286,967,050</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in	81,443,506	77,726,282	22,612,379	43,122,243	124,524,566
Operating transfers out	(144,431,260)	(233,089,901)	(212,121,897)	(258,821,486)	(325,891,865)
Note or lease issuance	6,524,329	71,605,000	47,850,000	167,140,000	-
Proceeds from GO bonds	-	-	-	-	-
Payment to refunded bond escrow agent	-	(333,680,000)	-	(110,094,353)	-
Line of credit issuance	-	-	-	-	-
Net premium	-	52,301,724	20,093,550	24,883,685	-
Total other financing sources (uses)	<u>(56,463,425)</u>	<u>(80,221,895)</u>	<u>43,434,032</u>	<u>123,680,089</u>	<u>(201,367,299)</u>
Net changes in fund balance	<u>\$ (148,970,842)</u>	<u>\$ (46,122,884)</u>	<u>\$ 86,996,789</u>	<u>\$ 137,802,557</u>	<u>\$ 85,599,751</u>
Debt service as a percentage of noncapital expenditures	14.57%	11.46%	16.28%	19.19%	14.04%

Data Source:
Audited Financial Statements

	2020	2021	2022	2023	2024	
						REVENUES
\$	705,780,621	\$ 696,135,950	\$ 668,872,324	\$ 667,341,159	\$ 664,675,331	Property taxes
	1,350,594,575	1,634,682,427	1,953,020,465	1,962,825,520	1,961,895,707	Nonproperty taxes
	255,898,437	345,620,637	367,048,812	273,174,533	312,905,806	Fees and licenses
	402,960,248	374,936,977	282,955,012	257,897,409	345,299,607	Federal government
	157,756,028	154,538,704	159,751,757	91,027,918	97,146,567	State of Illinois
	5,723,729	4,186,331	4,545,189	6,076,063	3,853,185	Other governments
	3,922,106	819,615	14,409,460	68,782,254	111,363,506	Investment income
	53,970,307	53,976,197	46,812,746	74,028,406	78,907,645	Miscellaneous
	<u>2,936,606,051</u>	<u>3,264,896,838</u>	<u>3,497,415,765</u>	<u>3,401,153,262</u>	<u>3,576,047,354</u>	Total revenues
						EXPENDITURES
						Current:
	615,443,126	613,905,984	605,027,434	577,272,444	791,681,397	Government management and supporting services
	484,226,919	525,098,386	513,722,854	526,501,708	528,759,385	Corrections
	785,084,662	794,433,144	810,768,728	957,101,067	978,563,093	Courts
	4,383,559	4,926,264	4,669,643	10,014,803	22,549,907	Control of environment
	51,168,912	58,568,207	58,093,569	62,510,553	65,104,569	Assessment and collection of taxes
	73,043,430	45,683,839	87,646,255	50,929,666	80,143,474	Election
	109,659,554	142,048,327	135,056,324	149,118,174	163,939,035	Economic and Human Development
	97,723,001	151,663,680	167,631,187	205,477,213	191,508,816	Transportation
	2,483,719	6,101,904	480,847	2,329,139	412,058	Health
	-	-	-	-	-	Claims expense
	118,545,173	95,864,180	87,550,780	106,257,633	141,086,212	Capital outlay
						Debt service
	279,129,000	334,140,000	169,508,644	190,951,189	203,321,373	Principal
	152,092,102	144,774,300	137,929,066	149,091,215	152,702,431	Interest and other charges
	<u>2,772,983,157</u>	<u>2,917,208,215</u>	<u>2,778,085,331</u>	<u>2,987,554,804</u>	<u>3,319,771,750</u>	Total expenditures
	163,622,894	347,688,623	719,330,434	413,598,458	256,275,604	Revenues over (under) expenditures
						OTHER FINANCING SOURCES (USES)
	132,519,044	118,495,814	249,607,073	295,158,862	374,955,895	Operating transfers in
	(351,095,523)	(306,055,095)	(483,812,975)	(476,073,621)	(604,561,462)	Operating transfers out
	-	-	1,920,704	12,421,431	47,918,327	Note or lease issuance
	293,365,000	747,875,000	488,850,000	-	164,545,000	Proceeds from GO bonds
	-	(672,075,744)	(371,434,824)	-	(145,753,676)	Payment to refunded bond escrow agent
	-	-	-	-	145,555,000	Line of credit issuance
	-	138,908,113	53,010,439	-	18,150,223	Net premium
	<u>74,788,521</u>	<u>27,148,088</u>	<u>(61,859,583)</u>	<u>(168,493,328)</u>	<u>809,307</u>	Total other financing sources (uses)
\$	<u>238,411,415</u>	<u>374,836,711</u>	<u>657,470,851</u>	<u>245,105,130</u>	<u>257,084,911</u>	Net changes in fund balance
	16.62%	17.14%	10.90%	11.35%	11.70%	Debt service as a percentage of noncapital expenditures

Schedule S-5

COOK COUNTY, ILLINOIS

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN LEVY YEARS

(Amounts in thousands)

Levy Year	Residential Property	Commercial Property	Industrial Property	Railroad Property	Farm Property	Total Taxable Assessed Value
2014	\$ 82,948,768	\$ 37,136,250	\$ 7,795,782	\$ 324,508	\$ 5,150	\$ 128,210,458
2015	86,012,268	38,707,818	7,627,094	362,982	4,686	132,714,848
2016	94,238,540	40,840,105	8,029,946	369,620	5,044	143,483,255
2017	98,768,499	43,214,716	8,447,907	380,699	5,256	150,817,077
2018	103,361,977	46,365,267	8,434,284	417,228	5,309	158,584,065
2019	107,572,255	49,492,375	9,419,968	427,636	5,378	166,917,612
2020	111,677,846	51,067,331	10,651,172	451,348	5,773	173,853,470
2021	113,425,658	51,278,547	10,294,816	450,463	5,353	175,454,837
2022	121,201,148	52,075,730	10,833,123	523,088	5,212	184,638,301
2023	132,354,729	54,395,853	11,845,075	557,996	6,198	199,159,851

Notes:

(1) Civic Federation - Estimated Full Value of Real Property in Cook County reports for FY2013 - FY2022. Reports based on information from Cook County Assessor's Office and the Illinois Department of Revenue. Excludes railroad property, pollution control, or the part of O'Hare International Airport located in DuPage County. It does not incorporate any changes to the value of property in Cook County due to the COVID-19 pandemic. Data to estimate the full value of real estate in 2023 using this report's methodology will not be available for several years.

(2) Rate per \$100 of assessed value

(3) Data not yet available

Data Source:

Cook County Clerk, Tax Extension Division

Total Direct Tax Rate⁽²⁾	Total Estimated Actual Value of Taxable Property⁽¹⁾	Taxable Assessed Value as a Percentage of Actual Taxable Value
0.568	\$ 499,136,554	25.69%
0.552	529,670,327	25.06%
0.533	559,685,160	25.64%
0.496	585,788,374	25.75%
0.489	609,562,341	26.02%
0.454	634,876,257	26.29%
0.453	631,224,102	27.54%
0.446	694,866,428	25.25%
0.431	756,708,329	24.40%
0.386	(3)	(3)

Schedule S-6
COOK COUNTY, ILLINOIS
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN YEARS
(Rate per \$100 of assessed value) ⁽¹⁾

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
County Direct Rates					
Corporate	0.010	0.009	0.006	0.012	0.000
Public safety	0.241	0.147	0.130	0.109	0.124
Health	0.031	0.116	0.087	0.060	0.047
Annuity and benefit	0.109	0.104	0.099	0.111	0.109
Bond and interest	0.146	0.175	0.180	0.189	0.182
Election	0.031	0.001	0.031	0.000	0.027
Capital projects	0.000	0.000	0.000	0.014	0.000
Total direct rate	0.568	0.552	0.533	0.496	0.489
Overlapping Rates					
Forest Preserve District	0.069	0.069	0.063	0.062	0.060
Other Rates					
Metropolitan Water Reclamation District	0.430	0.426	0.406	0.402	0.396
City of Chicago ⁽²⁾	1.327	1.672	1.752	1.770	1.676
Chicago Board of Education	3.660	3.455	3.726	3.890	3.552
Chicago Park District	0.401	0.372	0.362	0.358	0.330
City of Chicago School Building and Improvement Fund	0.146	0.134	0.128	0.124	0.136
Community College District No. 508	0.193	0.177	0.169	0.164	0.147
Total Other Rates	6.157	6.236	6.543	6.708	6.237
Grand Total	6.794	6.857	7.139	7.266	6.786

Notes:

- (1) Tax rates for extension purposes were based upon full valuation as required by the Department of Revenue of the State of Illinois. Based on taxes extended for collection in the succeeding year as a percentage of the Equalized Assessed Valuation for the tax year.
- (2) City of Chicago rate is the combined rate of City of Chicago and City of Chicago Library Fund.

Data Source:

Cook County Clerk, Tax Extension Division

<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
0.000	0.000	0.000	0.000	0.000
0.135	0.132	0.131	0.106	0.139
0.045	0.049	0.072	0.077	0.076
0.102	0.087	0.089	0.076	0.031
0.160	0.154	0.154	0.139	0.128
0.000	0.031	0.000	0.034	0.000
0.012	0.000	0.000	0.000	0.010
0.454	0.453	0.446	0.431	0.384
0.059	0.058	0.058	0.081	0.075
0.389	0.378	0.382	0.374	0.345
1.724	1.720	1.685	1.761	1.741
3.620	3.656	3.517	3.757	3.829
0.326	0.329	0.311	0.323	0.318
0.169	0.166	0.153	0.153	0.143
0.149	0.151	0.145	0.155	0.158
6.377	6.400	6.193	6.523	6.534
6.890	6.911	6.697	7.035	6.993

Schedule S-7
 COOK COUNTY, ILLINOIS
 PRINCIPAL PROPERTY TAXPAYERS
 LEVY YEAR 2023 TO LEVY YEAR 2014 COMPARISON

Taxpayer	2023 ⁽¹⁾			2014		
	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
BRE 312 Owner LLC	\$ 252,799,864	1	0.14%			
Wanxiang Sterling Stetson Owner, LLC	123,751,351	2	0.07%			
110 N Wacker Titleholder LLC	122,440,021	3	0.07%			
601 W COMPANIES LLC	115,800,607	4	0.06%			
CBRE SUITE 2530	115,786,101	5	0.06%			
227 Monroe Street LLC	104,339,678	6	0.06%	\$ 68,785,492	7	0.05%
HCSC Blue Cross	103,651,826	7	0.06%	75,875,000	4	0.06%
River Point LLC	95,452,834	8	0.05%			
300 LaSalle LLC	91,031,472	9	0.05%	67,428,953	9	0.05%
Merchandise Mart Properties, Inc.	88,496,355	10	0.05%			
Thompson Property Tax				133,730,325	1	0.10%
Piedmont Center				88,460,453	2	0.07%
Simon Property Group				79,774,761	3	0.06%
Water Tower LLC				71,730,150	5	0.06%
JPMC CO ICG				71,538,231	6	0.06%
BFPRU I LLC				67,552,572	8	0.05%
Hines 70 W Madison LP				66,812,500	10	0.05%
Total assessed valuation	\$ 1,213,550,109		0.66%	\$ 791,688,437		0.62%

Note:

(1) 2023 Assessed valuations are the most current data available.

Data Source:

Cook County Clerk, Tax Extension Division

**Schedule S-8
 COOK COUNTY, ILLINOIS
 PROPERTY TAX LEVIES AND COLLECTIONS ⁽¹⁾
 LAST TEN LEVY YEARS**

Fiscal Year	Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy	
			Amount	Percentage of Levy
2015	2014	\$ 678,040,821	\$ 675,144,823	99.57%
2016	2015	587,170,758	579,921,230	98.77%
2017	2016	626,972,591	612,568,549	97.70%
2018	2017	666,716,102	649,032,937	97.35%
2019	2018	687,029,516	674,007,387	98.10%
2020	2019	692,963,583	674,973,319	97.40%
2021	2020	690,180,020	667,752,471	96.75%
2022	2021	657,714,332	340,056,434	51.70%
2023	2022	649,867,774	444,815,087	68.45%
2024	2023	645,248,153	635,470,678	98.48%

Note:

(1) Cook County Health and Hospitals System and Forest Preserve District is excluded from the table.

Data Source:

Cook County Comptroller's Office

Collections in Subsequent Years	Total Collections to Date	
	Amount	Percentage of Levy
\$ 2,760,929	\$ 677,905,752	99.98%
5,892,782	585,814,012	99.77%
10,317,831	622,886,380	99.35%
6,771,583	655,804,520	98.36%
4,504,828	678,512,215	98.76%
10,468,004	685,441,323	98.91%
13,937,922	681,690,393	98.77%
316,664,550	656,720,983	99.85%
191,349,191	636,164,278	97.89%
6,654,058	642,124,736	99.52%

Schedule S-9
COOK COUNTY, ILLINOIS
TOTAL DEBT AND RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt			Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita	Sales Tax Revenue Bonds	Note/LOC Payable	Leases ⁽⁵⁾
	General Obligation Bonds	Less: Debt Service	Net Bonded Debt					
2015	\$ 3,661,703,258	\$ (92,859,112)	\$ 3,568,844,146	0.67%	\$ 681.31	\$ 108,965,000	\$ 6,524,329	N/A
2016	3,393,485,561	(77,821,722)	3,315,663,839	0.59%	637.20	106,535,000	78,129,329	N/A
2017	3,276,163,241	(104,362,918)	3,171,800,323	0.54%	612.26	269,055,000	18,814,329	N/A
2018	3,137,462,631	(109,201,737)	3,028,260,894	0.50%	584.55	422,105,000	15,607,329	N/A
2019	2,883,956,750	(48,569,082)	2,835,387,668	0.45%	550.54	414,475,000	15,369,329	N/A
2020	2,816,518,180	(142,124,006)	2,674,394,174	0.42%	523.54	401,740,000	182,521,000	N/A
2021	2,653,466,817	(98,418,646)	2,555,048,171	0.37%	500.32	564,135,000	6,871,000	N/A
2022	2,469,171,376	(313,206,881)	2,155,964,495	0.28%	421.97	700,225,000	6,188,000	\$ 51,395,799
2023	2,281,392,782	(330,296,052)	1,951,096,730	(1)	383.54	690,600,000	3,608,000	38,698,622
2024	2,109,053,603	(230,118,805)	1,878,934,798	(1)	371.14	839,125,000	3,009,000	69,529,950

Notes:

- (1) Data not yet available.
- (2) Civic Federation - Estimated Full Value of Real Property in Cook County reports for FY2013 - FY2022. Reports based on information from Cook County Assessor's Office and the Illinois Department of Revenue. Excludes railroad property, pollution control, or the part of O'Hare International Airport located in DuPage County. It does not incorporate any changes to the value of property in Cook County due to the COVID-19 pandemic. Data to estimate the full value of real estate in 2023 using this report's methodology will not be available for several years.
- (3) See schedule S-13 for population and personal income data.
- (4) Details of the County's debt outstanding can be found in the notes to the financial statements.
- (5) Leases were implemented in FY2022.
- (6) Subscription-Based Information Technology Arrangements were implemented in FY2023.

Data Source:

Cook County Comptroller's Office

Subscription- Based Information Technology Arrangements ⁽⁶⁾	Total Debt: Primary Government	Percentage of Personal Income ⁽³⁾	Debt Per Capita	Fiscal Year	Personal Income	Estimated Actual Value of Taxable Property ⁽²⁾	Population ⁽³⁾
N/A	\$ 3,777,192,587	1.32%	\$ 721.08	2015	\$ 286,603,750,000	\$ 499,136,554,087	5,238,216
N/A	3,578,149,890	1.21%	687.64	2016	294,877,085,000	529,670,326,500	5,203,499
N/A	3,564,032,570	1.17%	687.97	2017	304,902,905,000	559,685,159,940	5,180,493
N/A	3,575,174,960	1.11%	690.12	2018	322,254,992,000	585,788,374,490	5,180,493
N/A	3,313,801,079	0.99%	643.43	2019	336,341,911,000	609,562,341,295	5,150,233
N/A	3,400,779,180	0.95%	665.74	2020	357,246,062,000	634,876,256,616	5,108,284
N/A	3,224,472,817	0.85%	631.41	2021	380,521,307,000	631,224,102,825	5,106,779
N/A	3,226,980,175	0.87%	631.59	2022	372,197,013,000	694,866,428,519	5,109,292
\$ 56,889,542	3,071,188,946	0.77%	603.72	2023	396,470,899,000	756,708,329,353	5,087,072
103,077,003	3,123,794,556	(1)	617.04	2024	(1)	(1)	5,062,578

Schedule S-10
COOK COUNTY, ILLINOIS
PLEDGED - REVENUE COVERAGE
LAST TEN FISCAL YEARS
(Amounts in thousands)

Fiscal Year	Pledge Sales Tax Revenue	Sales Tax Bonds		Coverage ⁽¹⁾
		Debt Service		
		Principal ⁽¹⁾	Interest ⁽¹⁾	
2015	\$ 346,771	\$ 2,290	\$ 5,298	45.70
2016	643,831	2,430	4,037	99.56
2017	810,959	2,480	6,704	88.30
2018	842,649	2,580	14,329	49.83
2019	838,745	7,630	19,843	30.53
2020	721,645	12,735	19,588	22.33
2021	861,611	6,885	25,037	26.99
2022	1,059,603	9,680	27,078	28.83
2023	1,126,424	9,625	33,328	26.22
2024	1,141,428	16,020	34,789	22.46

Note:

(1) FY2024 Principal, Interest, and Coverage have been updated to reflect the correct amount.

Schedule S-11
COOK COUNTY, ILLINOIS
SUPPLEMENTAL BOND INFORMATION
LAST TEN FISCAL YEARS
(Dollars in millions - Unaudited Cash Basis)

SALES TAX BONDS

Annual Pledged Sales Tax Revenues

Fiscal Year Ended 11/30	Home Rule Sales Tax Rate	Home Rule Sales Tax Effective Date	Home Rule Sales Tax Revenues	Percent Change Over Prior Year	Pro Forma Debt Service Coverage Ratio ⁽¹⁾
2015	0.75%	1/1/2013	\$346.8	3.99%	45.7x
2016	1.75%	1/1/2016	643.8	85.65%	99.6x
2017	1.75%		811.0	25.96%	88.3x
2018	1.75%		842.6	3.90%	49.8x
2019	1.75%		838.7	-0.46%	30.5x
2020	1.75%		721.6	-13.96%	22.3x
2021	1.75%		861.6	19.40%	27.0x
2022	1.75%		1059.6	22.98%	28.8x
2023	1.75%		1126.4	6.30%	26.2x
2024	1.75%		1,141.4	1.31%	22.5x

Monthly Pledged Sales Tax Revenues ⁽²⁾

Month	Home Rule Sales Tax Revenues									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
December	\$ 30,146	\$ 30,120	\$ 69,554	\$ 68,814	\$ 70,562	\$ 71,053	\$ 61,923	\$ 87,661	\$ 94,243	\$ 94,430
January	28,859	29,839	67,406	67,466	71,626	72,033	59,973	83,442	93,362	92,999
February	28,628	28,282	67,826	68,309	69,897	69,940	55,502	85,864	92,006	95,936
March	34,438	35,403	82,727	93,480	82,698	81,960	68,824	108,674	122,583	113,411
April	23,661	53,375	56,297	58,822	55,278	58,933	57,568	69,640	77,619	80,838
May	23,554	56,261	56,234	56,929	56,462	54,947	54,773	69,001	76,174	80,295
June	28,153	65,962	66,386	69,006	68,657	50,420	81,001	88,051	89,571	92,492
July	27,799	62,494	65,213	65,512	67,846	38,477	76,771	87,385	88,355	89,847
August	29,769	69,628	69,422	74,052	73,986	46,160	83,358	94,717	97,205	101,538
September	31,636	75,197	73,120	76,307	75,962	56,465	90,146	99,930	101,434	101,843
October	29,923	69,007	67,781	70,786	72,537	61,177	85,283	93,509	94,955	97,797
November	30,205	68,264	68,995	73,167	73,234	60,080	86,489	91,729	98,916	100,002
Total	\$ 346,771	\$ 643,832	\$ 810,961	\$ 842,650	\$ 838,745	\$ 721,645	\$ 861,611	\$ 1,059,603	\$ 1,126,423	\$ 1,141,428

Notes:

(1) This is the pro forma ratio of total Pledged Sales Tax Revenues to the Maximum Annual Debt Service requirement on the Bonds calculated as if the Bonds had been outstanding during the years shown.

(2) Amounts may differ from that on record with the Cook County Comptroller's Office due to rounding

Data Source:

Cook County Comptroller's Office

Schedule S-11 (continued)
COOK COUNTY, ILLINOIS
SUPPLEMENTAL BOND INFORMATION

GENERAL OBLIGATION BONDS

Estimated Fair Market Value

Tax Year	Chicago	Outside Chicago	Cook County
2014	\$ 255,639,792,047	\$ 243,496,762,040	\$ 499,136,554,087
2015	278,076,448,553	251,593,877,947	529,670,326,500
2016	293,121,793,245	266,563,366,694	559,685,159,939
2017	306,074,350,561	279,714,023,930	585,788,374,491
2018	323,128,274,589	286,434,066,706	609,562,341,295
2019	335,856,711,215	299,019,545,401	634,876,256,616
2020	334,792,009,036	296,432,093,789	631,224,102,825
2021	358,461,809,309	336,404,619,210	694,866,428,519
2022	388,365,019,689	368,343,309,664	756,708,329,353
2023	(1)	(1)	(1)

Note:

(1) Data not yet available.

Data Source:

Civic Federation - Estimated Full Value of Real Property in Cook County reports for FY2013 - FY2022. Reports based on information from Cook County Assessor's Office and the Illinois Department of Revenue. Excludes railroad property, pollution control, or the part of O'Hare International Airport located in DuPage County. It does not incorporate any changes to the value of property in Cook County due to the COVID-19 pandemic. Data to estimate the full value of real estate in 2023 using this report's methodology will not be available for several years.

Equalized Assessed Valuation

Tax Year	Chicago	Outside Chicago	Total Cook County
2014	\$ 64,908,056,690	\$ 63,302,490,501	\$ 128,210,547,191
2015	70,963,288,968	61,751,561,451	132,714,850,419
2016	74,016,506,351	69,466,749,668	143,483,256,019
2017	76,765,302,536	74,051,775,162	150,817,077,698
2018	86,326,178,932	72,257,885,838	158,584,064,770
2019	87,816,177,317	79,101,434,230	166,917,611,547
2020	89,514,969,314	84,338,500,504	173,853,469,818
2021	96,913,880,556	78,540,956,198	175,454,836,754
2022	96,891,178,699	87,747,123,803	184,638,302,502
2023	99,645,244,903	99,514,606,552	199,159,851,455

Data Source:

Cook County Clerk, Tax Extension Division

County Tax Extensions by Fund by Tax Year ⁽¹⁾

Fund	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Corporate	\$ 12,270,008	\$ 11,979,171	\$ 8,167,159	\$ 18,215,487	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Health	40,128,760	154,387,650	124,984,738	90,581,320	74,953,523	74,953,523	85,262,801	126,499,915	141,963,832	152,273,113
Public Safety	308,483,824	195,557,691	186,525,986	165,120,770	195,512,781	224,410,940	229,550,966	230,325,483	196,036,417	276,599,716
Election	40,227,484	20,547,428	43,970,825	22,684,151	43,201,214	-	53,347,792	-	62,279,962	-
Bond and Interest	187,384,752	225,000,000	250,000,000	277,133,392	280,368,569	259,871,339	259,940,094	261,964,428	256,011,381	255,851,296
Capital Projects Fund	-	-	-	21,286,674	-	20,618,557	-	-	-	20,618,557
Employees' Annuity and Benefits	139,297,367	134,086,468	138,308,621	162,275,629	167,946,952	165,006,964	147,341,168	150,991,431	139,606,214	62,445,649
TOTALS	\$727,792,195	\$741,558,408	\$751,957,329	\$757,297,423	\$761,983,039	\$744,861,323	\$775,442,821	\$769,781,257	\$795,897,806	\$767,788,331

Note:

(1) Taxes for a tax year are extended for collection in the succeeding year.

Data Source:

Cook County Clerk, Tax Extension Division

Schedule S-12
COOK COUNTY, ILLINOIS
DIRECT AND OVERLAPPING GENERAL LONG-TERM DEBT
As of November 30, 2024

Direct Debt	General Obligation Debt Outstanding	Percentage Applicable to County	Amount Applicable to County
General Obligation bonds, Revenue Bonds, Leases, SBITAs, and Notes ⁽¹⁾	\$ 3,005,635,273	100%	\$ 3,005,635,273
Overlapping Debt⁽¹⁾⁽²⁾⁽⁷⁾			
Governmental Unit			
City of Chicago ⁽³⁾	5,893,900,000	100%	5,893,900,000
Chicago Board of Education ⁽⁴⁾	8,649,748,500	100%	8,649,748,500
Chicago Park District ⁽⁴⁾	870,300,000	100%	870,300,000
City Colleges	296,939,507	100%	296,939,507
Cook County Forest Preserve District	87,340,000	100%	87,340,000
Metropolitan Water Reclamation District ⁽⁵⁾	2,560,342,000	100%	2,560,342,000
Subtotal overlapping debt ⁽⁶⁾	18,358,570,007		18,358,570,007
Total direct and overlapping debt⁽⁶⁾	\$ 21,364,205,280		\$ 21,364,205,280

Selected Debt Statistics

2024 Estimated Population ⁽⁸⁾	5,182,617
2023 Equalized Assessed Valuation	\$199,159,851,455
2022 Estimated Fair Market Value ⁽⁹⁾	\$756,708,329,353

	Per Capita⁽⁶⁾	% of Equalized Assessed Valuation	% of Estimated Fair Market Value
Direct Debt	\$ 579.95	1.51%	0.40%
Direct and Overlapping Debt ⁽¹⁰⁾	4,122.28	10.73%	2.82%

Notes:

- (1) Excludes short-term cash flow notes.
- (2) Figures provided by the respective Governmental Agency.
- (3) City of Chicago total includes only General Obligation Bonds.
- (4) Includes "alternate bonds"; which are secured by a dedicated pledge of revenues and the general obligation taxing ability of the issuer.
- (5) Includes loans payable to the Illinois Environmental Protection Agency.
- (6) Does not include debt issued by other governmental units located within Cook County.
- (7) Excludes Municipalities and Districts outside of the City of Chicago.
- (8) See schedule S-13 for population.
- (9) 2023 and 2024 Estimated Fair Market Value is not yet available.
- (10) For illustrative purposes; estimated highest per capita debt is within the boundaries of the City of Chicago.

Data Sources:

Cook County Official Statements
Actual Government Units

Schedule S-13
COOK COUNTY, ILLINOIS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Year	Population⁽²⁾⁽³⁾	Total Personal Income⁽²⁾	Per Capita Income⁽²⁾	Unemployment Rate⁽⁴⁾
2015	5,238,216	\$ 286,603,750,000	\$ 54,714	5.7%
2016	5,203,499	294,877,085,000	56,669	5.6%
2017	5,180,493	304,902,905,000	58,856	5.0%
2018	5,180,493	322,254,992,000	62,205	3.7%
2019	5,150,233	336,341,911,000	65,306	3.1%
2020	5,108,284	357,246,062,000	69,935	9.4%
2021	5,106,779	380,521,307,000	73,557	5.0%
2022	5,109,292	372,197,013,000	72,847	4.6%
2023	5,087,072	396,470,899,000	77,937	4.0%
2024	5,182,617	(1)	(1)	5.1%

Notes:

- (1) Data not yet available.
- (2) U.S. Department of Commerce, Bureau of Economic Analysis, Regional Data, Local Area Personal Income, Population, Per Capita Personal Income from:
<https://fred.stlouisfed.org/series/PCPI17031>.
- (3) 2024 population estimate from
<https://www.census.gov/quickfacts/fact/table/cookcountyillinois/PST045224>.
- (4) Illinois Department of Employment Security (IDES), Unemployment Rates by County, Not Seasonally Adjusted, Data from December of Each Year.

Schedule S-14
COOK COUNTY, ILLINOIS
PRINCIPAL EMPLOYERS (NON-GOVERNMENT)
2024 TO 2015 COMPARISON

Employer	2024 ⁽¹⁾			2015 ⁽²⁾		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Amazon.com Inc.	33,247	1	1.27%			
Advocate Health Care	30,751	2	1.17%	18,308	1	0.69%
Northwestern Memorial Healthcare	29,434	3	1.12%	15,317	3	0.58%
Endeavor Health	22,287	4	0.85%			
University of Chicago	21,134	5	0.85%	16,197	2	0.61%
United Airlines Holdings Inc.	18,000	6	0.69%	14,000	5	0.53%
Walmart Inc.	17,400	7	0.66%			
Rush University System for Health	14,714	8	0.56%			
JPMorgan Chase	14,675	9	0.56%	14,158	4	0.53%
Health Care Service Corp.	13,500	10	0.52%	13,006	6	0.49%
Walgreens Boots Alliance Inc.				13,006	6	0.49%
Presence Health				10,500	8	0.40%
Abbott Laboratories				10,000	9	0.38%
Northwestern University				9,708	10	0.37%

Notes:

- (1) Source: Crain's Chicago Business as of 12/31/24
- (2) Source: Cook County Annual Comprehensive Financial Report 2015

Data Sources:

U.S. Bureau of Labor Statistics
 Civilian Labor Force in Cook County, IL, not seasonally adjusted
 Economic Research Federal Reserve Bank of St. Louis

Schedule S-15
COOK COUNTY, ILLINOIS
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION⁽¹⁾
LAST TEN FISCAL YEARS

<u>Program Area</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
General Government, Finance, and Administration	1,639.8	1,604.7	1,536.0	1,565.4	1,611.8
Healthcare	6,785.6	6,776.7	6,917.9	6,942.7	7,288.2
Public Safety	14,207.4	13,995.8	13,739.5	12,574.7	12,598.7
Property and Taxation	1,012.0	1,002.0	965.5	876.6	874.6
Economic Development	61.0	60.0	69.0	57.5	64.3
Total FTEs	23,705.8	23,439.2	23,227.9	22,016.9	22,437.6

Note:

(1) Full-time equivalent (FTE) is a position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. A full-time position would be 1.0 FTE while a part-time position scheduled for a 20-hour week would be 0.5 FTE.

Data Source:

Cook County Annual Appropriation Bills FY2015 - FY2024

2020	2021	2022	2023	2024
1,644.6	1,830.9	2,139.3	1,930.6	1,898.4
6,618.3	6,820.5	7,607.8	7,749.0	7,530.6
12,846.5	12,303.0	12,837.9	13,095.4	12,925.3
891.5	845.5	847.5	869.5	754.0
73.0	77.0	106.0	116.0	256.0
22,073.9	21,876.9	23,538.5	23,760.5	23,364.3

Schedule S-16
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
HEALTH FACILITIES
LAST TEN FISCAL YEARS

	2015	2016	2017	2018	2019
Cermak Health Services					
Number of Health Screenings	79,500	Unavailable	Unavailable	41,455	41,737
Total Mental Health Cerner Notes/Activities	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Average Number of Patients on Mental Health per Day	Unavailable	Unavailable	Unavailable	2,023	2,124
Average Daily Correctional Facilities Census	8,571	8,237	7,406	5,999	5,781
# of patients trained in Narcan program	Unavailable	Unavailable	1,838	2,022	Unavailable
Doses of medication dispensed	Unavailable	Unavailable	Unavailable	3,138,706	3,117,176
Health Services JTDC					
Number of Behavioral Health Intake Screenings Completed	Unavailable	Unavailable	Unavailable	1,850	1,767
Number of Total Medical Clinical Activities	Unavailable	Unavailable	Unavailable	46,687	29,304
Number of HSRF Encounters	Unavailable	Unavailable	Unavailable	4,738	3,889
Number of Receiving Screenings completed upon entering the JTDC by nursing staff	2,555	Unavailable	Unavailable	2,596	2,335
Number of Behavioral Health Referrals	Unavailable	Unavailable	Unavailable	Unavailable	6,898
Number of total Behavioral Health Clinical Activities	Unavailable	Unavailable	Unavailable	Unavailable	57,456
Provident Hospital					
Patient Days	2,492	2,993	3,036	3,198	3,355
Admissions	745	710	610	582	538
Average Length of Stay (Days)	4	4	5	5	6
Emergency Room Visits	27,416	27,859	27,482	28,816	29,575
Number of Inpatient and Observation Days	Unavailable	Unavailable	4,224	4,443	4,940
Number of Visits Sengstacke Primary Care	Unavailable	Unavailable	23,142	73,333	18,193
Number of Inpatient and Outpatient Visits	Unavailable	Unavailable	20,962	24,110	21,701
Ambulatory and Community Health Network					
Administration- Number of Visits	559,929	617,994	727,192	691,629	716,791
CLINIC VISIT SUMMARY					
Fantus Clinic	342,154	372,253	Closed	Closed	Closed
Ambulatory Screening Clinic	29,987	33,688	Closed	Closed	Closed
Other Community Clinic Sites	187,788	212,053	460,167	Unavailable	Unavailable
Ruth M. Rothstein Core Center					
Ambulatory/Outpatient Visits	32,984	42,662	42,494	42,603	46,791
Number of HIV Tests Performed in CORE Screening	Unavailable	Unavailable	6,636	5,304	4,932
Number of HIV Primary Care Visits	Unavailable	Unavailable	17,394	19,496	16,161
Average Number of Visits per Patient per Year	Unavailable	Unavailable	2	5.00	1.40
Department of Public Health					
Clinic Visits	54,510	40,725	36,165	30,457	6,075
Health Protection (Inspections & Investigations)	39,519	44,766	54,729	58,012	60,289
Number of County Residents Served	2,273,572	2,276,566	2,279,063	2,279,063	2,281,074
Number of TB Clients	Unavailable	Unavailable	Unavailable	5,916	1,715
Number of Infectious Disease Detected and Mitigated (Not Including COVID-19 Cases)	Unavailable	Unavailable	25,497	31,916	35,538
John H. Stroger, Jr. Hospital					
Admissions	21,491	21,368	19,054	15,967	16,237
Average Length of Stay (Days)	5	5	5	5	6
Average Daily Census	266	276	262	236	249
Number of Stroger Hospital Visits	Unavailable	Unavailable	242,974	245,658	234,766
Number of Patient Days	Unavailable	Unavailable	3,242	2,975	2,652
Trauma-Number of Visits	Unavailable	Unavailable	7,959	5,558	6,956
Emergency Room Visits	111,935	115,771	112,277	111,803	118,490
Total Number of Provider Visits	Unavailable	Unavailable	10,510	12,023	15,980
Number of Inpatient and Observation Days	Unavailable	Unavailable	106,454	26,284	109,694
Oak Forest Health Center⁽²⁾					
Emergency Room Visits	13,481	11,148	7,528	Unavailable	Unavailable
Procedures Performed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable

Notes:

- (1) Operating Indictors have been updated based on data availability from Bureau of Administration Annual Performance Measurement Data Report, the Cook County Appropriation Bill for FY2024 and previous years, and other agencies' internal data.
- (2) Oak Forest Hospital was downgraded by the State of Illinois in 2011 and now serves as a clinic called Oak Forest Health Center. The services were relocated to Blue Island in 2020. The location is scheduled for demolition.

Unavailable data refers to data that meets one or more of the following criteria: (a) data is no longer being collected due to changes in metrics; (b) the Bureau of Administration has not yet received comparable data from the respective department; or (c) data is only available for a portion of the fiscal year.

2020	2021	2022	2023	2024 ⁽¹⁾	
					Cermak Health Services
27,631	29,244	31,800	29,286	24,898	Number of Health Screenings
Unavailable	145,041	174,796	137,935	130,226	Total Mental Health Cerner Notes/Activities
2,151	2,630	2,702	2,377	2,073	Average Number of Patients on Mental Health per Day
5,873	5,705	5,987	5,516	4,902	Average Daily Correctional Facilities Census
Unavailable	Unavailable	1,120	999	989	# of patients trained in Narcan program
5,146,644	5,472,228	5,210,908	5,044,329	4,601,195	Doses of medication dispensed
					Health Services JTDC
1,184	938	1,072	1,250	1,283	Number of Behavioral Health Intake Screenings Completed
142,619	130,828	135,872	152,791	182,072	Number of Total Medical Clinical Activities
3,663	3,854	4,302	4,216	5,171	Number of HSRF Encounters
4,931	1,583	1,936	2,101	2,118	Number of Receiving Screenings completed upon entering the JTDC by nursing staff
15,443	6,998	7,422	9,815	5,970	Number of Behavioral Health Referrals
58,770	48,250	44,109	60,737	54,771	Number of total Behavioral Health Clinical Activities
					Provident Hospital
Unavailable	1,707	2,441	4,010	3,213	Patient Days
Unavailable	340	551	891	766	Admissions
Unavailable	5	5	4	5	Average Length of Stay (Days)
20,138	19,276	22,489	26,239	26,400	Emergency Room Visits
4,266	2,563	4,374	7,305	7,275	Number of Inpatient and Observation Days
42,930	Unavailable	Unavailable	Unavailable	Unavailable	Number of Visits Sengstacke Primary Care
68,380	38,507	46,805	49,568	21,435	Number of Inpatient and Outpatient Visits
					Ambulatory and Community Health Network
677,712	542,880	572,521	532,564	603,064	Administration- Number of Visits
					CLINIC VISIT SUMMARY
Closed	Closed	Closed	Closed	Closed	Fantus Clinic
Closed	Closed	Closed	Closed	Closed	Ambulatory Screening Clinic
164,105	Unavailable	Unavailable	Unavailable	Unavailable	Other Community Clinic Sites
					Ruth M. Rothstein Core Center
Unavailable	50,617	44,773	37,175	34,834	Ambulatory/Outpatient Visits
3,388	4,785	6,380	6,420	5,793	Number of HIV Tests Performed in CORE Screening
16,001	14,647	14,039	13,919	12,756	Number of HIV Primary Care Visits
1.40	1.37	1.33	4.00	3.71	Average Number of Visits per Patient per Year
					Department of Public Health
Unavailable	Unavailable	Unavailable	Unavailable	4,489	Clinic Visits
Unavailable	4,762	4,889	21,072	25,867	Health Protection (Inspections & Investigations)
9,130,320	2,287,122	2,287,122	5,275,555	2,287,122	Number of County Residents Served
3,962	Unavailable	Unavailable	Unavailable	645	Number of TB Clients
					Number of Infectious Disease Detected and Mitigated (Not Including COVID-19 Cases)
47,400	20,134	25,001	25,000	24,944	
					John H. Stroger, Jr. Hospital
Unavailable	15,950	13,854	11,645	16,059	Admissions
Unavailable	5	6	6	7	Average Length of Stay (Days)
Unavailable	239	230	202	274	Average Daily Census
519,623	174,397	179,222	186,348	208,854	Number of Stroger Hospital Visits
3,234	1,746	3,108	1,605	100,382	Number of Patient Days
6,372	5,873	4,462	6,645	5,359	Trauma-Number of Visits
74,127	83,139	85,068	88,502	76,062	Emergency Room Visits
64,314	16,694	17,934	17,121	21,019	Total Number of Provider Visits
96,224	96,646	101,827	111,567	117,840	Number of Inpatient and Observation Days
					Oak Forest Health Center⁽²⁾
Unavailable	Unavailable	Closed	Closed	Closed	Emergency Room Visits
Unavailable	Unavailable	Closed	Closed	Closed	Procedures Performed

Schedule S-17
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
COOK COUNTY COURTS
LAST TEN FISCAL YEARS

	2015	2016	2017	2018	2019
Legal Representation					
State's Attorney - Felony Cases Closed	29,904	28,140	27,282	25,337	24,702
State's Attorney - Civil Cases Handled	21,378	22,692	25,409	32,358	29,912
Public Defender - Number of misdemeanor cases disposed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Public Defender - Number of felony cases disposed	Unavailable	Unavailable	Unavailable	Unavailable	15,875
Public Defender - Number of arrests response division calls	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Public Administrator - Number of Decedents' Cases Investigated	Unavailable	Unavailable	1,295	1,258	1,170
Public Administrator - Number of Probate Cases pending	Unavailable	392	391	409	401
Judicial Support					
Chief Judge - Number of Jurors Appearing for Services	Unavailable	Unavailable	106,403	96,373	86,000
Adult Probation - Number of Public Safety Assessments Completed	Unavailable	Unavailable	24,260	25,930	28,000
Forensic Clinical Services - Number of Psychiatric Evaluations Completed	Unavailable	Unavailable	882	926	750
Social Service - the Active Diversified Caseload Total	Unavailable	Unavailable	4,950	5,004	5,000
Juvenile Probation - Active Probation/Supervision Cases Administered During the Year	Unavailable	Unavailable	3,922	3,168	4,000
Family Supportive Services - Number of Investigations Conducted (Including Adoptions) ⁽²⁾	Unavailable	Unavailable	411	264	301
Law Library Visits	117,048	115,516	112,677	127,427	95,000
Law Library - Number of searches on Lexis and Westlaw ⁽⁵⁾	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Clerk of the Circuit Court - Administration					
Criminal Cases Filed	159,792	132,488	122,081	122,381	124,950
Civil Cases Filed	116,748	111,468	122,369	128,203	139,674
Traffic Cases Filed ⁽³⁾	411,261	385,613	396,675	386,515	361,684
Traffic Citations Filed ⁽³⁾	652,044	605,421	623,596	610,610	570,663
Total Cases Filed ⁽⁴⁾	808,894	751,021	762,490	765,338	742,852
Clerk of the Circuit Court					
Number of E-Filed Activity	Unavailable	Unavailable	335,496	1,480,022	2,500,000
Number of Bail Bonds Processed	24,960	5,640	54,307	48,271	48,271
Case Activities Recorded into the Electronic Docket	5,513,637	1,344,183	13,995,871	10,251,477	10,251,477
Number of Cases Filed	Unavailable	Unavailable	779,034	715,834	730,000
Number of Civil Appeals Cases	Unavailable	Unavailable	2,049	1,354	1,507
Number of Orders of Protection Cases	Unavailable	Unavailable	21,439	15,000	15,073
Expungement Cases Filed	Unavailable	Unavailable	18,657	18,939	16,492
Average number of case files handled per [Year] FTE	Unavailable	Unavailable	1,680	1,885	2,264
Number of case activities	Unavailable	Unavailable	Unavailable	Unavailable	9,400,000
Average number of cases e-filed activity	Unavailable	Unavailable	Unavailable	20,642	20,530

Notes:

- (1) Operating Indicators have been updated based on data availability from Bureau of Administration Annual Performance Measurement Data Report, the Cook County Appropriation Bill for FY2024 and previous years, and other agencies' internal data.
- (2) Per Ordinance Amendment, 22-1913, Adoption and Family Services is now referred to as Family Supportive Services.
- (3) Citations are grouped into cases if the citations are against the same defendant on the same initial court date from the same traffic stop event.
- (4) Includes Civil, Law, County, Chancery, Probate, Domestic, Criminal, Juvenile, Child Protection, and Traffic in Case Count.
- (5) Law Library updated available metrics for FY2023 and FY2024.
 Unavailable data refers to data that meets one or more of the following criteria: (a) data is no longer being collected due to changes in metrics; (b) the Bureau of Administration has not yet received comparable data from the respective department; or (c) data is only available for a portion of the fiscal year.

2020	2021	2022	2023 ⁽⁵⁾	2024 ⁽¹⁾⁽⁵⁾	
					Legal Representation
13,288	13,044	21,564	21,134	19,815	State's Attorney - Felony Cases Closed
22,820	28,643	32,798	29,196	44,408	State's Attorney - Civil Cases Handled
22,362	23,867	23,153	26,119	24,671	Public Defender - Number of misdemeanor cases disposed
8,986	11,184	11,094	12,185	11,895	Public Defender - Number of felony cases disposed
Unavailable	Unavailable	Unavailable	4,692	6,076	Public Defender - Number of arrests response division calls
909	909	1,406	1,281	997	Public Administrator - Number of Decedents' Cases Investigated
392	407	422	410	401	Public Administrator - Number of Probate Cases pending
					Judicial Support
Unavailable	Unavailable	Unavailable	60,000	66,430	Chief Judge - Number of Jurors Appearing for Services
25,000	20,103	19,000	20,000	15,695	Adult Probation - Number of Public Safety Assessments Completed
279	206	394	350	283	Forensic Clinical Services - Number of Psychiatric Evaluations Completed
4,549	Unavailable	Unavailable	5,200	5,800	Social Service - the Active Diversified Caseload Total
					Juvenile Probation - Active Probation/Supervision Cases Administered During the Year
1,987	1,533	2,212	2,100	2,056	Family Supportive Services - Number of Investigations Conducted (Including Adoptions) ⁽²⁾
77	87	74	105	99	Law Library Visits
61,516	Unavailable	Unavailable	Unavailable	31,567	Law Library - Number of searches on Lexis and Westlaw ⁽⁵⁾
Unavailable	Unavailable	Unavailable	101,595	105,123	
					Clerk of the Circuit Court - Administration
96,854	108,279	111,183	121,039	95,932	Criminal Cases Filed
85,510	89,692	99,548	105,848	122,954	Civil Cases Filed
224,411	180,413	198,618	206,116	230,291	Traffic Cases Filed ⁽³⁾
356,268	289,437	326,818	349,436	394,941	Traffic Citations Filed ⁽³⁾
505,332	484,941	587,669	542,769	569,400	Total Cases Filed ⁽⁴⁾
					Clerk of the Circuit Court
2,087,971	2,338,479	2,573,050	3,235,274	2,822,713	Number of E-Filed Activity
Unavailable	691	12,135	17,553	1,699	Number of Bail Bonds Processed
Unavailable	6,658,863	7,800,603	6,256,756	12,373,952	Case Activities Recorded into the Electronic Docket
463,021	463,015	492,732	563,417	569,400	Number of Cases Filed
858	120	1,242	1,232	1,248	Number of Civil Appeals Cases
14,093	16,678	11,517	15,060	25,902	Number of Orders of Protection Cases
7,585	6	8,702	15,052	804	Expungement Cases Filed
1,329	1,193	1,214	1,386	400	Average number of case files handled per [Year] FTE
6,668,115	6,930,345	6,877,334	6,477,761	12,373,952	Number of case activities
29,871	36,189	34,771	52,351	235,226	Average number of cases e-filed activity

Schedule S-18
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
COOK COUNTY CORRECTIONS
LAST TEN FISCAL YEARS

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Court Services Division					
Writs Served	Unavailable	Unavailable	Unavailable	128,078	298,963
Evictions Served	Unavailable	7,829	7,475	11,145	10,830
Courtrooms Served	Unavailable	374	374	359	374
Number of Incidents Inside Court Facilities Involving Prohibited Items	671	Unavailable	33	43	201
Number of Processes Served	118,956	127,289	121,738	127,334	106,456
Number of Referrals Made to Social Services Providers	231	862	1,286	600	241
Number of Social Service Cards Collected	3,445	1,924	Unavailable	1,059	1,059
Pieces of property transported to ERPS	Unavailable	Unavailable	1,725	1,236	1,026
Police Department					
Traffic Warnings/Citations	Unavailable	20,611	Unavailable	35,717	27,410
Evidence Handled and Prints Processed	Unavailable	27,426	Unavailable	10,755	26,356
Citizen Requests for Service	Unavailable	77,613	74,533	77,729	83,471
Warrants Processed	Unavailable	Unavailable	Unavailable	14,919	3,805
Arrest - Traffic Related	5,795	5,790	3,217	7,521	5,263
Moving Violations	18,849	14,474	17,502	30,011	45,665
Property Crimes	1,451	1,815	1,776	1,276	1,117
Traffic Accidents	5,536	4,774	4,634	3,308	3,810
Guns Recovered, Inventoried, and Traced	Unavailable	Unavailable	400	458	427
Request for Assistance from All Outside Agencies to Entire Criminal Investigations Command	Unavailable	Unavailable	6,163	6,389	7,158
DUI Reports	Unavailable	Unavailable	247	403	306
Incidents Drawn, Overall 9-1-1 Activity	Unavailable	Unavailable	786,840	764,786	809,733
Community Supervision and Intervention					
S.W.A.P. Participants - Average Daily Population	Unavailable	145	106	83	70
RENEW Participants - Average Daily Population	439	536	34	136	145
Electronic Monitoring Participants - Average Daily Population	1,630	2,252	2,187	2,134	2,219
EM Alerts Handled by Dispatchers	Unavailable	Unavailable	118,656	180,560	114,339
Community Services and Community Resource Center					
Youth Services Programs, Training, and Technical Assistance	Unavailable	Unavailable	Unavailable	13	16
Community Services Programs	Unavailable	Unavailable	Unavailable	217	305
Schools Served	Unavailable	14	Unavailable	31	26
Community Resource Center Reentry Outreach Referrals	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Evictions Social Service Referrals	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Domestic Violence Specialist Calls	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Domestic Violence Specialist Service Provision or Referrals	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Meals on Wheels - Distribution of Meals	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Mobile Health Events	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Toys and Materials to Families	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Total Counseling Sessions	Unavailable	Unavailable	Unavailable	Unavailable	14,430
Department of Corrections					
Average Daily Population	8,687	8,237	7,407	6,093	5,781
Bookings	93,347	78,884	74,234	74,648	77,315
Inmates Transported	Unavailable	Unavailable	Unavailable	171,953	173,757
Average Length of Stay (Days) for those Released from CDOC	Unavailable	Unavailable	66	61	56
Number of Detainees with DOC Program Alerts	Unavailable	Unavailable	Unavailable	1,454	5,587
Juvenile Temporary Detention Center					
Bed Days	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Average Length of Stay	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of Admissions Processed	Unavailable	Unavailable	Unavailable	2,764	2,428
Automatic Transfers	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of Dental Services Provided in Fiscal Period	Unavailable	Unavailable	Unavailable	Unavailable	1,504

Notes:

(1) Operating Indictors have been updated based on data availability from Bureau of Administration Annual Performance Measurement Data Report, the Cook County Appropriation Bill for FY2024 and previous years, and other agencies' internal data.

Unavailable data refers to data that meets one or more of the following criteria: (a) data is no longer being collected due to changes in metrics; (b) the Bureau of Administration has not yet received comparable data from the respective department; or (c) data is only available for a portion of the fiscal year.

2020	2021	2022	2023	2024 ⁽¹⁾	
Court Services Division					
184,421	213,664	202,188	215,761	226,625	Writs Served
1,195	1,900	5,781	10,974	10,134	Evictions Served
356	339	364	364	368	Courtrooms Served
64	14	79	82	62	Number of Incidents Inside Court Facilities Involving Prohibited Items
69,289	86,555	75,521	81,401	96,435	Number of Processes Served
1,492	647	683	736	749	Number of Referrals Made to Social Services Providers
315	123	52	139	43	Number of Social Service Cards Collected
275	295	2,328	700	1,207	Pieces of property transported to ERPS
Police Department					
22,359	15,193	28,817	34,501	47,291	Traffic Warnings/Citations
62,842	491,650	45,433	34,157	28,148	Evidence Handled and Prints Processed
11,743	104,009	102,088	47,531	43,408	Citizen Requests for Service
1,396	1,932	1,078	1,083	4,380	Warrants Processed
4,852	2,176	2,532	2,921	4,318	Arrest - Traffic Related
12,853	6,842	6,849	10,742	10,099	Moving Violations
1,658	253	426	435	686	Property Crimes
2,866	3,260	3,351	2,782	2,729	Traffic Accidents
437	790	963	993	1,016	Guns Recovered, Inventoried, and Traced
7,143	4,918	5,802	6,681	6,744	Request for Assistance from All Outside Agencies to Entire Criminal Investigations
323	179	104	122	140	Command
860,513	1,009,669	995,315	1,020,000	1,104,052	DUI Reports
					Incidents Drawn, Overall 9-1-1 Activity
Community Supervision and Intervention					
53	0	15	32	42	S.W.A.P. Participants - Average Daily Population
30	3	0	12	21	RENEW Participants - Average Daily Population
3,579	3,329	2,265	1,851	2,946	Electronic Monitoring Participants - Average Daily Population
116,928	112,553	104,210	105,586	95,935	EM Alerts Handled by Dispatchers
Community Services and Community Resource Center					
Unavailable	Unavailable	129	211	255	Youth Services Programs, Training, and Technical Assistance
Unavailable	Unavailable	336	223	404	Community Services Programs
Unavailable	Unavailable	91	59	49	Schools Served
72	7,079	38,417	54,052	5,896	Community Resource Center Reentry Outreach Referrals
653	3,113	688	631	750	Evictions Social Service Referrals
1,492	647	549	2,421	2,422	Domestic Violence Specialist Calls
474	168	253	1,343	1,263	Domestic Violence Specialist Service Provision or Referrals
73,120	14,990	1,104	599	680	Meals on Wheels - Distribution of Meals
13	13	3	4	6	Mobile Health Events
500	1,000	153	186	388	Toys and Materials to Families
12,475	10,357	8,844	16,021	19,427	Total Counseling Sessions
Department of Corrections					
5,112	5,676	5,670	5,364	4,874	Average Daily Population
49,794	42,452	44,474	45,841	47,392	Bookings
100,938	97,038	96,682	97,298	94,853	Inmates Transported
56	68	74	76	76	Average Length of Stay (Days) for those Released from CCDOC
2,834	1,163	5,922	6,012	8,751	Number of Detainees with DOC Program Alerts
Juvenile Temporary Detention Center					
Unavailable	61,051	63,477	64,334	70,407	Bed Days
69	37	33	32	33	Average Length of Stay
441	1,576	1,963	2,138	2,131	Number of Admissions Processed
Unavailable	24	45	27	38	Automatic Transfers
193	2,263	2,760	4,863	Unavailable	Number of Dental Services Provided in Fiscal Period

Schedule S-19
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
OTHER SERVICES
LAST TEN FISCAL YEARS

	2015	2016	2017	2018	2019
County Assessor					
Count of Taxpayers Served	Unavailable	Unavailable	Unavailable	80,034	143,477
Parcels Processed and Inspected	Unavailable	Unavailable	Unavailable	441,520	13,814
PIN Numbers Investigated	Unavailable	Unavailable	30,271	18,650	41,299
Residential PINS Appealed	Unavailable	Unavailable	290,596	322,225	138,030
Industrial PINS Appealed	Unavailable	Unavailable	60,312	52,184	12,803
Board of Review					
Number of Parcels Appealed	Unavailable	Unavailable	624,606	455,041	540,000
Processing Time for an Assessment Appeal (Days)	Unavailable	Unavailable	95	90	120
Processing Time for an Exemption Application (Days)	Unavailable	Unavailable	90	90	75
Treasurer					
Number of Online Payments	818,868	Unavailable	Unavailable	Unavailable	Unavailable
Number of Online Commercial (Third Party) Tax Payer Payments	1,511,849	Unavailable	1,062,700	722,244	822,752
Number of Web-Site Hits (3)	4,138,735	Unavailable	Unavailable	Unavailable	Unavailable
County Clerk					
Statements of Economic Interest Filed	Unavailable	Unavailable	Unavailable	21,881	Unavailable
Map Revisions	Unavailable	Unavailable	Unavailable	1,296,610	Unavailable
Number of Cook County Geographical Information System (GIS) Maps Verified	Unavailable	Unavailable	Unavailable	78,264	Unavailable
Public Service/License and Registration Number of Records Issued	Unavailable	Unavailable	321,320	312,766	316,158
Vital Records Requests	Unavailable	Unavailable	68,065	71,647	83,215
Tax Extension & GIS Maps Requests	Unavailable	Unavailable	73,384	95,102	100,008
Number of Birth Records Issued	Unavailable	315,623	315,623	390,662	409,017
Average number of Tax Extension maintenance request per FTE	Unavailable	Unavailable	73,384	95,102	100,008
Number of Tax PINS Sold Processed (Annual Sale)	Unavailable	Unavailable	Unavailable	Unavailable	10,725
County Clerk - Elections Division					
Number of New/moved Voters in Cook County	Unavailable	Unavailable	148,903	214,290	170,957
Number of Mail Ballots Requested and Mailed	Unavailable	Unavailable	19,604	125,000	25,000
Number of Precincts Requiring Equipment Preparation	Unavailable	Unavailable	3,171	4,782	1,725
County Clerk - Recordings Division					
Documents Recorded	874,933	Unavailable	Unavailable	Unavailable	Unavailable
Number of Tax Year Searches, Research, and Bill Writing	Unavailable	Unavailable	93,109	42,005	44,323
% of all recordings that are e-recordings	24%	38%	48%	55%	60%
Average # of days to index recorded document	2	6	1.5	1.5	1.5
Building and Zoning					
Construction Inspections	Unavailable	Unavailable	6,100	6,114	5,335
Inspections per Permit	Unavailable	22	40	35	30
Permits Issued	2,530	2,792	1,938	2,180	2,110
Number of Inspections per Month	3,860	3,929	1,579	1,790	1,561
Number of Permits Issued per Month	211	233	162	182	176
Environment & Sustainability ⁽²⁾					
Inspections	12,024	9,771	8,962	8,128	4,131
Zoning Board of Appeals					
Board Hearings	Unavailable	47	Unavailable	Unavailable	Unavailable
Number of Public Hearings	Unavailable	60	Unavailable	Unavailable	Unavailable
Medical Examiner					
Autopsies and Post-mortems Performed	4,876	5,264	5,199	5,214	5,237
Number of Deaths Determined by Record Review	283	340	320	329	354
Average length of stay for indigent decedents (days)	68	54	51	50	46
Veteran's Assistance Commission					
Total of Assisted Veterans and/or Dependents	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Cook County Highway Department					
Permit Applications	Unavailable	Unavailable	Unavailable	3,841	4,143
Traffic Studies	Unavailable	23	23	70	34
Number of Acres of County Right of Way Mowed	691	1,597	0	0	0
Percent of capital projects that advance to construction on schedule	Unavailable	Unavailable	Unavailable	Unavailable	75%
Animal Control					
Tags Sold	423,093	Unavailable	Unavailable	Unavailable	Unavailable
Animals vaccinated, registered and certificates Issued	Unavailable	353,916	218,225	121,056	Unavailable
Bite Reports Received	3,449	3,185	3,279	3,061	2,025
Animals Vaccinated through the Low Cost Rabies Vaccination Program	5,344	4,116	4,336	4,123	936

Notes:

- (1) Operating Indicators have been updated based on data availability from Bureau of Administration Annual Performance Measurement Data Report, the Cook County Appropriation Bill for FY2024 and previous years, and other agencies' internal data.
- (2) Per Ordinance Amendment, 17-0059, the Department of Environmental Control changed its name to the Department of Environment and Sustainability.
- (3) Treasurer - Number of Web-site Hits updated for FY2023

Unavailable data refers to data that meets one or more of the following criteria: (a) data is no longer being collected due to changes in metrics; (b) the Bureau of Administration has not yet received comparable data from the respective department; or (c) data is only available for a portion of the fiscal year.

2020	2021	2022	2023 ⁽³⁾	2024 ⁽¹⁾	
17,017	172,000	34,841	185,000	159,272	County Assessor
1,670	15,658	12,531	30,000	22,454	Count of Taxpayers Served
25,720	28,050	24,124	22,500	27,592	Parcels Processed and Inspected
136,604	374,256	274,679	300,000	400,456	PIN Numbers Investigated
15,065	38,870	26,875	35,000	36,363	Residential PINS Appealed
					Industrial PINS Appealed
465,000	386,000	538,000	467,000	578,977	Board of Review
140	156	150	115	115	Number of Parcels Appealed
75	75	75	34	Unavailable	Processing Time for an Assessment Appeal (Days)
					Processing Time for an Exemption Application (Days)
884,381	899,553	578,270	1,255,137	1,146,446	Treasurer
823,416	Unavailable	Unavailable	2,347,114	1,611,799	Number of Online Payments
7,277,405	Unavailable	Unavailable	7,093,074	6,627,710	Number of Online Commercial (Third Party) Tax Payer Payments
					Number of Web-Site Hits(3)
Unavailable	Unavailable	22,312	16,251	Not filed yet	County Clerk
Unavailable	Unavailable	562,344	451,379	513,536	Statements of Economic Interest Filed
Unavailable	Unavailable	65,843	53,103	60,416	Map Revisions
224,383	290,396	257,949	269,738	376,062	Number of Cook County Geographical Information System (GIS) Maps Verified
70,410	102,269	113,507	94,598	98,713	Public Service/License and Registration Number of Records Issued
109,269	83,919	80,000	92,911	695,776	Vital Records Requests
224,383	290,396	257,949	248,096	277,349	Tax Extension & GIS Maps Requests
109,269	83,919	80,000	95,500	99,397	Number of Birth Records Issued
Unavailable	5,110	10,900	41,815	42,102	Average number of Tax Extension maintenance request per FTE
					Number of Tax PINS Sold Processed (Annual Sale)
195,000	134,423	177,593	132,000	214,458	County Clerk - Elections Division
580,000	75,014	218,179	95,000	717,207	Number of New/moved Voters in Cook County
3,310	3,310	2,860	2,100	2,860	Number of Mail Ballots Requested and Mailed
					Number of Precincts Requiring Equipment Preparation
Unavailable	Unavailable	958,317	392,195	398,055	County Clerk - Recordings Division
92,805	5,110	10,900	118,396	126,204	Documents Recorded
90%	90%	80%	76%	77%	Number of Tax Year Searches, Research, and Bill Writing
Unavailable	Unavailable	Unavailable	14	14	% of all recordings that are e-recordings
					Average # of days to index recorded document
5,545	3,907	3,803	4,603	5,022	Building and Zoning
32	19	19	22	21	Construction Inspections
2,098	2,458	2,429	2,498	2,912	Inspections per Permit
1,705	1,502	1,376	1,766	1,843	Permits Issued
175	205	202	208	242	Number of Inspections per Month
					Number of Permits Issued per Month
5,044	4,697	5,372	4,101	4,479	Environment & Sustainability⁽²⁾
					Inspections
56	Unavailable	Unavailable	6	77	Zoning Board of Appeals
9	Unavailable	11	11	13	Board Hearings
					Number of Public Hearings
6,627	7,023	6,771	6,458	5,839	Medical Examiner
6,900	5,722	3,711	692	752	Autopsies and Post-mortems Performed
45	48	47	43	43	Number of Deaths Determined by Record Review
					Average length of stay for indigent decedents (days)
983	725	1,445	2,227	2,647	Veteran's Assistance Commission
					Total of Assisted Veterans and/or Dependents
Unavailable	Unavailable	6,984	6,177	5,700	Cook County Highway Department
Unavailable	Unavailable	47	31	24	Permit Applications
Unavailable	Unavailable	1,537	1,305	1,650	Traffic Studies
100%	60%	56%	91%	Unavailable	Number of Acres of County Right of Way Mowed
					Percent of capital projects that advance to construction on schedule
428,771	Unavailable	358,248	461,538	459,607	Animal Control
197,968	Unavailable	91,448	38,990	334,250	Tags Sold
3,812	Unavailable	2,159	2,328	2,383	Animals vaccinated, registered and certificates Issued
197,968	Unavailable	5,490	6,239	5,253	Bite Reports Received
					Animals Vaccinated through the Low Cost Rabies Vaccination Program

Schedule S-20
COOK COUNTY, ILLINOIS
CAPITAL ASSETS BY CATEGORY
LAST TEN YEARS

	2015	2016	2017	2018	2019
Governmental Activities:					
Land	\$ 151,272,146	\$ 151,272,146	\$151,272,146	\$ 151,272,146	\$ 153,819,798
Construction in Progress	375,365,117	259,430,397	304,497,766	222,961,207	94,012,284
Buildings and Other Improvements	1,575,022,469	1,737,879,876	1,756,409,708	1,837,514,676	1,889,372,087
Machinery and Equipment	436,670,061	476,646,593	572,817,206	635,246,062	669,769,283
Infrastructure	1,668,413,246	1,692,298,834	1,698,548,667	1,724,564,123	1,857,943,723
Right-to-use building	-	-	-	-	-
Right-to-use machinery and equipment	-	-	-	-	-
Right-to-use subscription asset	-	-	-	-	-
Total Governmental Activities	<u>4,206,743,039</u>	<u>4,317,527,846</u>	<u>\$4,483,545,493</u>	<u>4,571,558,214</u>	<u>4,664,917,175</u>
Business-type Activities:					
Land	-	-	990,911	990,911	990,911
Construction in Progress	-	-	72,432,970	28,727,749	24,792,236
Buildings and Other Improvements	671,996,154	686,383,413	686,443,133	806,866,742	831,297,642
Machinery and Equipment	266,694,142	281,783,244	282,171,809	230,595,809	224,843,493
Intangible Assets	-	-	29,094,000	37,108,875	37,108,875
Right-to-use building	-	-	-	-	-
Right-to-use machinery and equipment	-	-	-	-	-
Right-to-use subscription asset	-	-	-	-	-
Total Business-type Activities	<u>938,690,296</u>	<u>968,166,657</u>	<u>1,071,132,823</u>	<u>1,104,290,086</u>	<u>1,119,033,157</u>
Primary Government:					
Land	151,272,146	151,272,146	152,263,057	152,263,057	154,810,709
Construction in Progress	375,365,117	259,430,397	376,930,736	251,688,956	118,804,520
Intangible Assets	-	-	29,094,000	37,108,875	37,108,875
Buildings and Other Improvements	2,247,018,624	2,424,263,289	2,442,852,841	2,644,381,418	2,720,669,729
Machinery and Equipment	703,364,203	758,429,837	854,989,015	865,841,871	894,612,776
Infrastructure	1,668,413,245	1,692,298,834	1,698,548,667	1,724,564,123	1,857,943,723
Right-to-use building	-	-	-	-	-
Right-to-use machinery and equipment	-	-	-	-	-
Right-to-use subscription asset	-	-	-	-	-
Total Primary Government	<u>\$ 5,145,433,335</u>	<u>\$ 5,285,694,503</u>	<u>\$ 5,554,678,316</u>	<u>\$ 5,675,848,300</u>	<u>\$ 5,783,950,332</u>

Notes:

- (1) Leases were implemented in FY2022.
- (2) Subscription-Based Information Technology Arrangements were implemented in FY2023.

Data Source:

Cook County Comptroller's Office

	2020	2021	2022 ⁽¹⁾	2023 ⁽²⁾	2024	
						Governmental Activities:
\$	153,819,798	\$ 153,819,798	\$ 159,495,270	\$ 159,485,212	\$ 159,687,339	Land
	97,740,338	114,482,095	116,537,771	166,295,828	190,215,807	Construction in Progress
	1,928,842,133	1,969,944,938	1,985,945,309	2,014,252,500	2,094,936,511	Buildings and Other Improvements
	729,840,347	764,403,638	792,140,644	830,693,639	874,510,821	Machinery and Equipment
	1,880,896,249	1,898,836,807	1,958,151,183	1,991,965,742	2,036,970,555	Infrastructure
	-	-	3,813,575	12,270,484	21,982,671	Right-to-use building
	-	-	6,038,905	8,622,056	13,891,752	Right-to-use machinery and equipment
	-	-	-	34,168,597	67,105,042	Right-to-use subscription asset
	<u>4,791,138,865</u>	<u>4,901,487,276</u>	<u>5,022,122,657</u>	<u>5,217,754,058</u>	<u>5,459,300,498</u>	Total Governmental Activities
						Business-type Activities:
	990,911	990,911	990,911	990,911	990,911	Land
	27,703,459	6,644,703	8,375,249	17,480,719	32,068,158	Construction in Progress
	873,810,532	916,631,057	883,513,321	889,219,331	907,611,376	Buildings and Other Improvements
	232,751,460	244,082,780	244,846,274	251,479,827	276,059,589	Machinery and Equipment
	37,108,875	37,108,875	37,108,875	37,108,875	37,108,875	Intangible Assets
	-	-	11,739,332	9,761,728	22,357,777	Right-to-use building
	-	-	49,976,551	53,443,322	74,828,691	Right-to-use machinery and equipment
	-	-	-	49,707,543	104,145,167	Right-to-use subscription asset
	<u>1,172,365,237</u>	<u>1,205,458,326</u>	<u>1,236,550,513</u>	<u>1,309,192,256</u>	<u>1,455,170,544</u>	Total Business-type Activities
						Primary Government:
	154,810,709	154,810,709	160,486,181	160,476,123	160,678,250	Land
	125,443,797	121,126,798	124,913,020	183,776,547	222,283,965	Construction in Progress
	37,108,875	37,108,875	37,108,875	37,108,875	37,108,875	Intangible Assets
	2,802,652,665	2,886,575,995	2,869,458,630	2,903,471,831	3,002,547,887	Buildings and Other Improvements
	962,591,807	1,008,486,418	1,036,986,918	1,082,173,466	1,150,570,410	Machinery and Equipment
	1,880,896,249	1,898,836,807	1,958,151,183	1,991,965,742	2,036,970,555	Infrastructure
	-	-	15,552,907	22,032,212	44,340,448	Right-to-use building
	-	-	56,015,456	62,065,378	88,720,443	Right-to-use machinery and equipment
	-	-	-	83,876,140	171,250,209	Right-to-use subscription asset
\$	<u>5,963,504,102</u>	<u>6,106,945,602</u>	<u>6,258,673,170</u>	<u>6,526,946,314</u>	<u>6,914,471,042</u>	Total Primary Government



Toni Preckwinkle
Cook County Board President

Cook County Board of Commissioners

Tara S. Stamps
1st District

Bridget Gainer
10th District

Michael Scott Jr.
2nd District

John P. Daley
11th District

Bill Lowry
3rd District

Bridget Degnen
12th District

Stanley Moore
4th District

Josina Morita
13th District

Kisha McCaskill
5th District

Scott R. Britton
14th District

Donna Miller
6th District

Kevin B. Morrison
15th District

Alma E. Anaya
7th District

Frank J. Aguilar
16th District

Jessica Vásquez
8th District

Sean Morrison
17th District

Maggie Trevor
9th District

John P. Daley
Chairman of Committee
on Finance

Tanya S. Anthony
Chief Financial Officer

Syril Thomas, CPA
Comptroller