



COOK COUNTY
BUREAU OF
FINANCE

Independent Revenue Forecasting Commission

Approval of
recommendations

August 27, 2025



Agenda



Roll call



Approval of minutes



Opening remarks



IRFC recommendations



Next steps



Public comment



Recommendations





Revenue growth



- Conduct a comprehensive analysis of County tax revenues to identify the reasons behind revenues with stagnant growth
- Consider options that will help ensure the County's revenues base remains robust
- Explore available avenues to ensure the County is receiving its fair share of existing taxes collected on its behalf



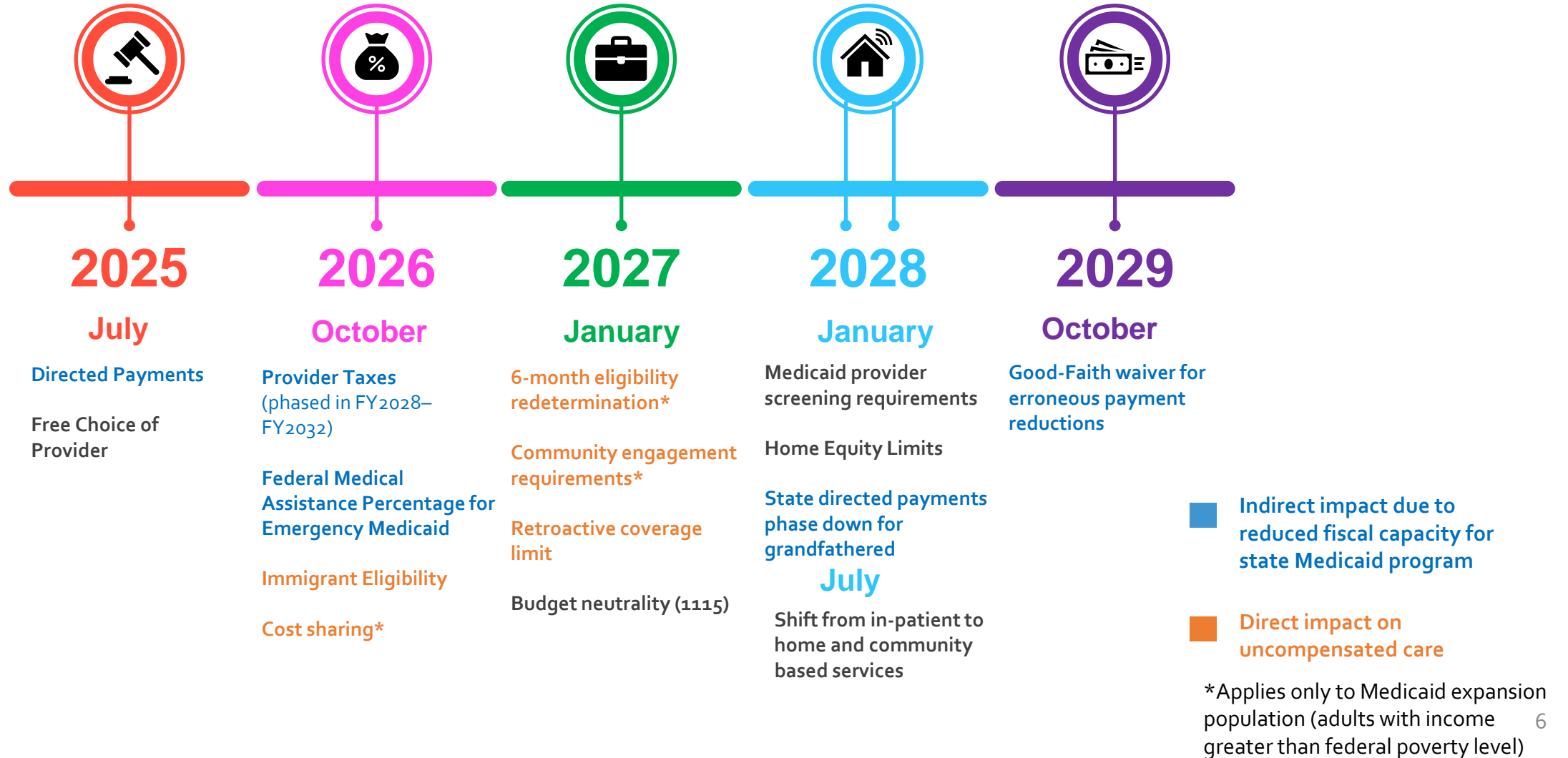
Revenue growth

Next steps

Deliverable	Timing
Compare projected growth rates of revenue sources with the forecasted growth rate of the Consumer Price Index for Chicago Metropolitan Statistical Area	FY2025
Consider options to help ensure the County's revenues base remains robust	FY2026
Explore approaches to ensuring the County is receiving sales tax revenues for all sales within the County to which it is entitled	FY2026
Continue efforts to be proactive in identifying data and research that would be required to plan and perform analysis of any new revenue sources and enhance existing sources	Ongoing



H.R.1 Provisions Timeline





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Assess the impact of H.R.1 provisions on the County's Health Fund



- County should perform an analysis on the recently enacted H.R.1, also known as the "One Big Beautiful Bill Act," to understand the immediate and long-term impacts on the County's Health Enterprise Fund
- Provisions include, but not limited to, work requirements, redetermination, provider taxes, FMAP, and directed payments
- It is imperative for the County to grasp the full scope of these provisions as they may increase uncompensated care at Cook County Health (CCH) and fiscally constrain the State of Illinois, who provides financial support to CCH



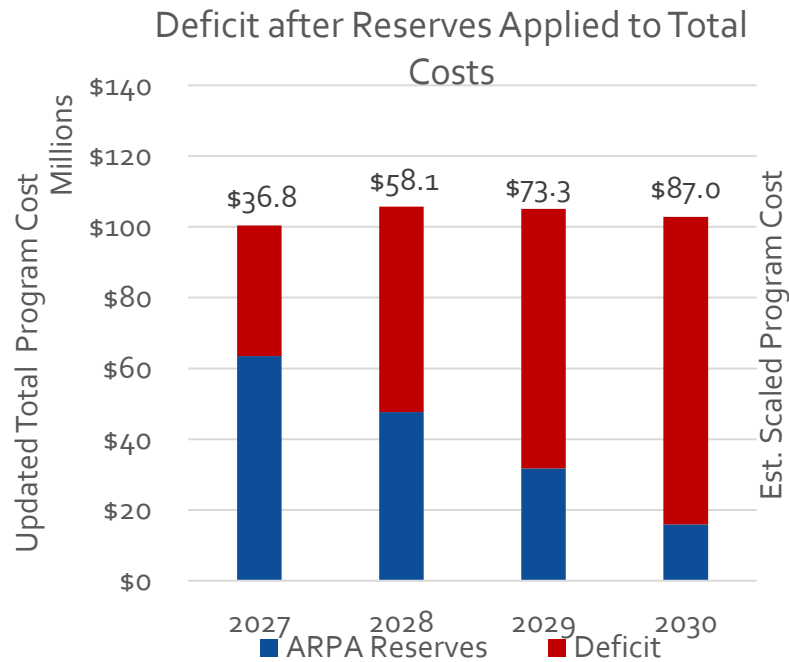
Assess the impact of H.R.1 provisions on the County's Health Fund

Next steps

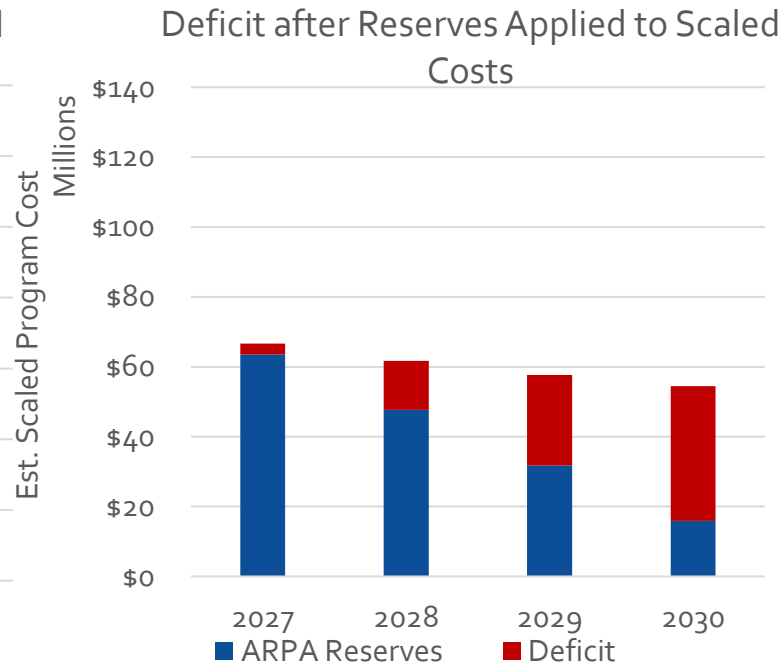
Deliverable	Timing
Collaborate with CCH to understand the breadth of H.R. 1's impact on membership due to policy changes surrounding Medicaid work requirements and more frequent redetermination	Throughout FY2025 / 2026
Review each of H.R. 1's provisions and begin to integrate impacts into the County's long-term forecast	FY2025
Conduct further analysis and research to determine how these provisions may impact the finances of CCH, and use the findings to develop assumptions for the long-term forecast	FY2026

ARPA Sustainability Plan

Following the application of the ARPA Reserves for available funding, **a total deficit of \$255.2 million across FY2027 through FY2030 remains**. Departments need to develop strategies to eliminate the deficits in the short-term and sustain programs in the long-term.



4-year deficit = \$255.2 million



4-year deficit = \$81.7 million



Some programs were able to identify **potential sources** that could reduce the deficit:

- Scaling down or phasing out programs
- Settlement funds
- County special purpose funds
- Revenue generation by the County or Program Partner
- Grants



Continue to consider options to sustain ARPA programs in the long term



- The County is undertaking an extensive process to assess the overall sustainability of ARPA-funded initiatives
- Initiatives identified as priorities to remain after 2026 would require a source of funding



Continue to consider options to sustain ARPA programs in the long term

Next steps

Deliverable	Timing
Provide the IRFC with regular updates on the ARPA sustainability process, including efforts to identify external funding opportunities that would provide a sustainable source of funding.	Throughout FY2026
Begin to incorporate costs of sustaining programs, along with available funding sources, in the October 2025 long-term forecast	4 th quarter of FY2025



Next steps





Meeting calendar

September

Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

September 18: County Board meeting

October

Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

October 23: County Board meeting
October 29: IRFC quarterly meeting

November

Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

November 20: County Board meeting

December

Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

December 18: County Board meeting



Public comment





Adjournment

